



Indices: June 22, 2007

	Last close	%chg (DOD)	%chg (YTD)
Sensex	14,467.4	(0.2)	4.9
Nifty	4,252.1	(0.4)	7.2
Nifty Apr Fut*	4,239.5	(0.3)	
CNX Midcap	5,825.9	0.1	12.0
Nasdaq	2,589.0	(1.1)	7.2
DJIA	13,360.3	(1.4)	7.2

* near month

Net Inflows/Outflows (USD m)

	21-Jun-07	MTD	YTD
FIIIs	402.5	483.1	4,429.8
MFs	NA	86.4	(19.8)

Traded Volumes

	(USD m)	% Chg
BSE	1,247.2	0.7
NSE	2,159.2	(10.9)
Nifty Apr Fut*	10,081.8	(2.6)
Derivatives (NSE)	8,855.5	(9.0)

FII activity in derivatives: June 21, 2007

(USD m)	Index	Stock
Net Buying	30.8	(49.7)
Open Interest	6,828.7	5,583.6
Chg in Open Int. (DoD %)	2.7	2.4

Advances/Declines

	BSE	NSE
Advances	1,274	492
Declines	1,280	583
Unchanged	86	40

Open Interest (INR bn)

	22-Jun-07	21-Jun-07	% Chg
I.Futures	179.79	180.02	-0.13
S.Futures	367.17	360.75	1.78
I.Options	172.14	167.55	2.74
S.Options	41.31	39.42	4.80
Total	760.41	747.75	1.69

Currency

	Closing	% Chg
INR/USD	40.76	0.05
USD/EUR	1.35	0.45

Debt Markets

(%)	Closing	% Chg
10yr bond	8.14	(0.04)
Call money rate	0.23	(69.33)

For more market data, see the last two pages of this document.

Market

- Markets to remain firm and trade higher towards all-time highs; 4,140 will be a strong support
- Top Buys:** Satyam, Infosys, Reliance, L&T, Zee Enter, Maruti and HCL Tech
- Top Sells:** SAIL, HDFC, IDFC, Jet Air, Bajaj Auto, TVS Motor, ACC, Grasim and GACL

Inside:

Cipla Limited: Cipla signs agreement with Akorn

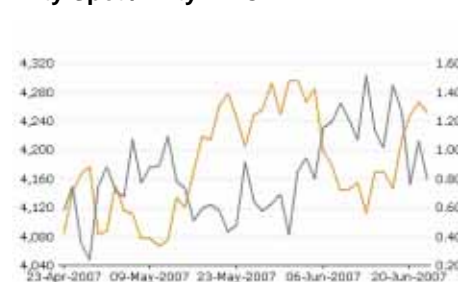
Orchid Chemicals & Pharmaceuticals: Orchid receives approval for Cefepime

Media: Zee closes in on Star

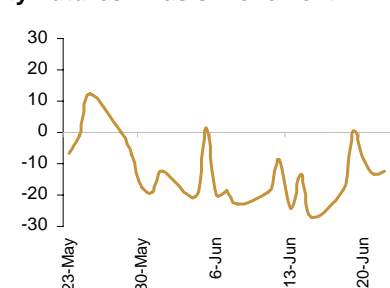
Headlines

- The Centre may exempt oil companies from paying about INR 10bn in excise duty on LPG and kerosene from 2000 to 2005 – The Economic Times
- The Energy Coordination Committee (ECC) headed by Prime Minister Manmohan Singh will meet on Tuesday with gas pricing, gas sourcing and gas allocation as the main topics on the agenda – Business Standard
- ICICI Bank has priced its follow-on public issue at INR 940 per share
- The Foreign Investment Promotion Board (FIPB) has rejected overseas investment proposals in ICICI Bank's holding company for insurance ventures – The Economic Times
- A clutch of private equity players, including real estate fund Trinity Capital, Deutsche Bank and Americorp, have together picked up about 3-5% stake in the Ashok Ruia Group's Phoenix Mills for about INR 2bn
- Ranbaxy Pharmaceuticals Inc (RPI), a wholly owned subsidiary of Ranbaxy Laboratories, has received tentative approval from the US Food and Drug Administration (FDA) to manufacture and market Tamsulosin Hydrochloric Capsules 0.4mg
- Iron ore prices may rise 10% on Chinese demand – Business Line

Nifty Spot / Nifty WPCR



Nifty Futures - Basis movement



BSE 200-Movers

Top Gainers	Price (INR)	% Chg	Top Losers	Price (INR)	% Chg
GAMMON INDIA LTD	441.9	12.8	CHENNAI PETROLEU	263.6	-7.7
GULF OIL CORP	1315.7	10.0	HCL-INFOSYSTEMS	194.9	-6.5
KIRLOSKAR BROS	408.9	6.4	ROLTA INDIA LTD	461.5	-6.2
INFRASTRUCT DEV	126.1	5.4	BIRLA CORP LTD	244.2	-4.4
RELIANCE ENERGY	590.2	5.3	HINDUSTAN ZINC	722.9	-3.6

Company Update

*As on 22 June 2007

Cipla Limited

SELL

Bloomberg: CIPLA IN
Reuters: CIPL.NS
Mkt cap: INR 163.0bn/USD 4.0bn

Cipla signs agreement with Akorn

Current price: INR 210*

Target price: INR 210**

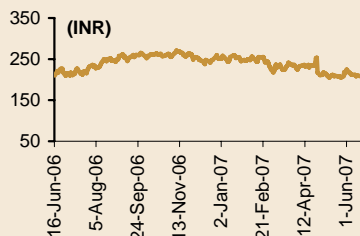
**Horizon: March 2008

We expect limited upsides

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Stock performance



(%)	Absolute	Relative to	
		Sensex	Sector
3 months	(10.7)	(20.4)	(9.6)
6 months	(18.1)	(22.4)	(10.0)
12 months	(6.6)	(33.7)	(13.7)

Expected performance relative to Sensex	IN LINE
Beta relative to Sensex	1.0

Key financials

Y/E 31 Mar	FY07	FY08E	FY09E
Net sales (INR m)	35,787	42,039	49,531
Net profit (INR m)	6,608	7,665	9,105
Adj EPS (INR)	8.5	9.9	11.7
PER (x)	24.7	21.3	17.9
PCE (x)	21.3	18.2	15.5
EV/Core			
EBITDA (x)	19.4	16.6	13.8
Price/Book (x)	5.1	4.4	3.8
ROE (%)	25.5	22.3	22.8
ROCE (%)	25.5	22.8	23.4
Consensus EPS (INR) *		9.0	10.3

* Bloomberg

Cipla Limited has signed an exclusive agreement with US-based Akorn for an oral generic product for the prevention of organ transplant rejection. The name of the drug is not shared but it is believed to have annual sales of USD 750m in the US. We guess the drug is Prograf (generic: Tacrolimus).

This is a 10-year exclusive agreement as per which Cipla would be responsible for development, manufacturing and supply of the drug. Akorn would carry out the bioequivalence study, get the regulatory approval and shall market the drug on receiving the approval. Cipla will receive milestone payment for ANDA development and also 40% of the revenues after the product is launched. The product is expected to be launched in late 2009.

Product patent of Prograf expires in April 2008. The drug has an Orphan drug exclusivity for heart transplant rejections, which expires in March 2013. Prograf received approval for this indication in 2006.

We expect the generic launch of Tacrolimus post product patent expiry in April 2008. There are six DMF filings for the product including three from China. We believe Akorn would be a late entrant in the market and hence the upside is expected to be limited from this product.

Akorn (Mcap: USD 557m) share price remained flat on the news yesterday in the New York Stock Exchange.

We maintain SELL on Cipla, with March 2008 price target of INR 210.

Company update

Orchid Chemicals & Pharmaceuticals

NEUTRAL

Bloomberg: OCP IN
Reuters: ORCD.NS
Mkt cap: INR 16.7bn/USD 0.4bn

Current price: INR 253*

Target price: INR 271**

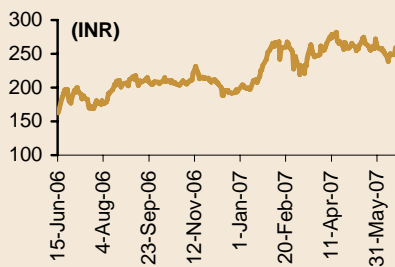
Orchid receives approval for Cefepime

Significant upsides in FY08 because of lower competition **Revised from INR 256. Horizon: March 2008

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Stock performance



(%)	Absolute	Relative to	
		Sensex	Sector
3 months	2.3	(7.4)	4.7
6 months	32.0	22.6	43.2
12 months	32.2	(8.5)	23.7

Expected performance relative to Sensex **IN LINE**

Beta relative to Sensex **1.1**

Key financials

Y/E 31 Mar	FY07	FY08E	FY09E
Net sales (INR m)	10,013	12,900	14,654
Net profit (INR m)	877	2,128	2,270
Adj EPS (INR)	8.7	21.2	22.6
PER (x)	29.0	12.0	11.2
PCE (x)	14.6	8.2	7.7
EV/Core			
EBITDA (x)	10.3	7.3	6.9
Price/Book (x)	2.6	2.0	1.7
ROE (%)	10.0	19.0	16.7
ROCE (%)	9.1	11.2	10.4
Consensus EPS (INR) *		8.7	15.9

* Bloomberg

Orchid Chemicals & Pharmaceuticals (OCP) became the first generic company to receive the US Food and Drug Administration's (USFDA) approval for Cefepime injection on Thursday. The drug's approval and launch was ahead of our expectation, and we believe this product would present significant upsides for OCP in FY08. Cefepime has annual sales of USD 190m, and we expect competition to be limited in the near term. OCP may remain the only generic player over the next six months until there are further FDA approvals. We are building in revenues of USD 24m for the product in FY08.

Based on this development, we are revising our sales projection by 4-6% for FY08 and FY09. We have also revised our EPS estimates upwards for FY08 and FY09 by 15% and 6%, respectively. We have attributed changes in our estimates to a) higher Cefepime sales; b) higher non-penicillin non-cephalosporin (NPNC) sales; c) changes in Cefdinir sales; and, d) lower INR/USD exchange rate.

Our EPS estimates for FY08 and FY09 are INR 21.2 and INR 22.6, respectively. We maintain NEUTRAL with March 2008 target price of INR 271, which is based on 12x FY09E. We attributed at a lower multiple for OCP compared to other mid-cap peers because: a) OCP's RoE is lower at 10% as the working capital cycle remains uncomfortably high; b) there is limited visibility of growth beyond FY09; and, c) there is a risk associated with the partnership-based business model.

Media

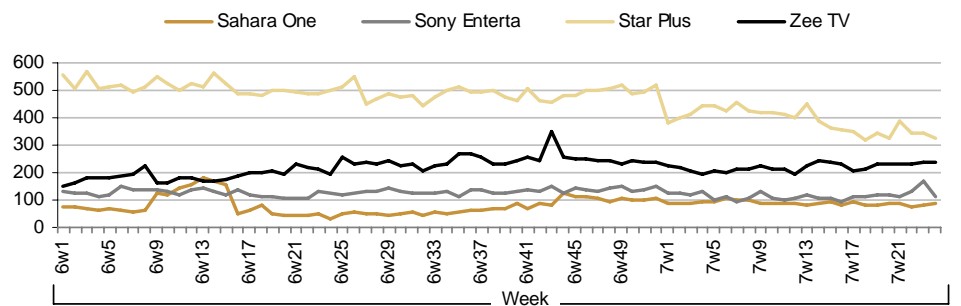
Zee closes in on Star Highest market share in many years

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The ratings for the 24th week (week ending 16 June 2007) for Hindi entertainment indicate that during this week Zee gained its highest market share in the past many years. Its ratings improved to 90% of Star's ratings in the Hindi belt. During the week, Zee had 30 programmes in the top 100 compared to 32 in the week before.

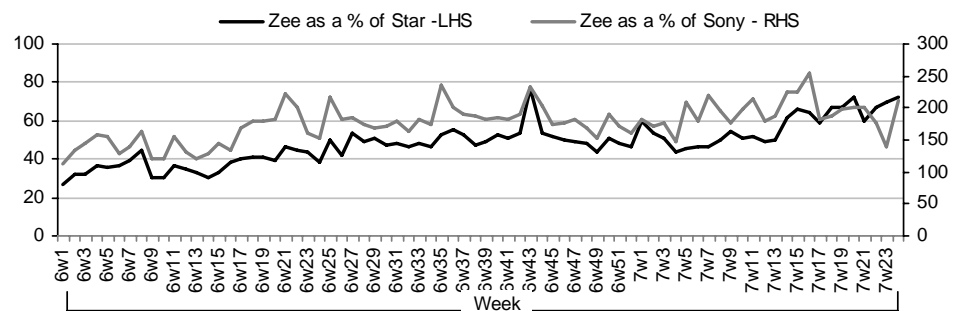
Figure 1: Overall GRPs – all week



Source: TAM

Zee's ratings vis-à-vis its key competitors, in percentage terms, are listed in Figure 2. Its ratings improved to 72.5% of Star's GRPs in the 24th week compared to 69.3% in the 23rd week. Sony's ratings, which had improved markedly in the 23rd Week, fell back to its original levels in the 24th week.

Figure 2: Zee's ratings compared to competitors

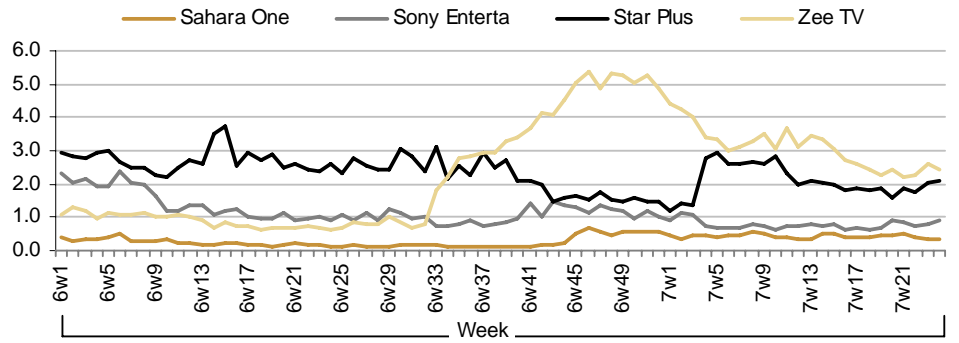


Source: TAM

Figures 3–9 show *weekday* GRPs for the various time-bands.

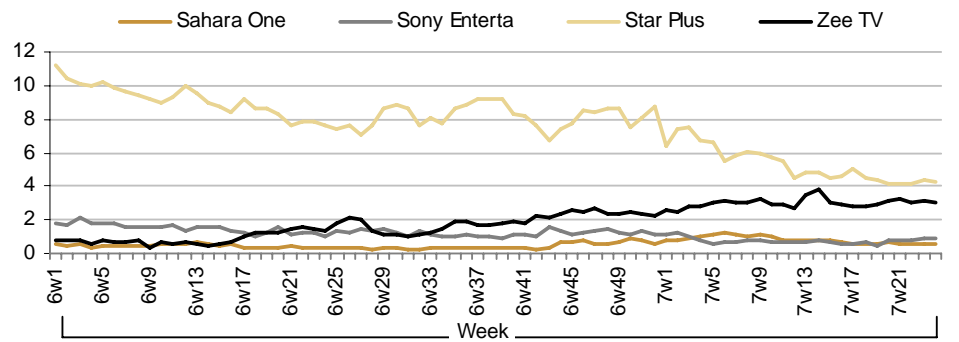
Zee maintained the lead in the 8.00-8.30pm time-band and regained lead from Star in the 9.00-9.30pm time-band. It is also running neck-and-neck with Star in the 9.30-10.00pm time-band.

Figure 3: 8.00-8.30pm



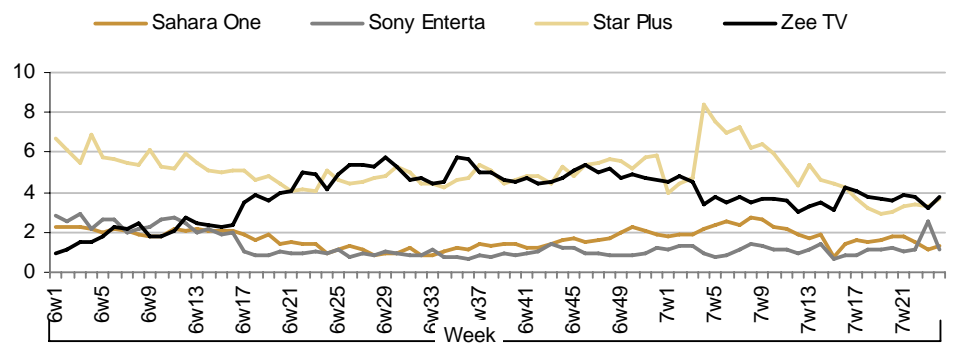
Source: TAM

Figure 4: 8.30-9.00pm



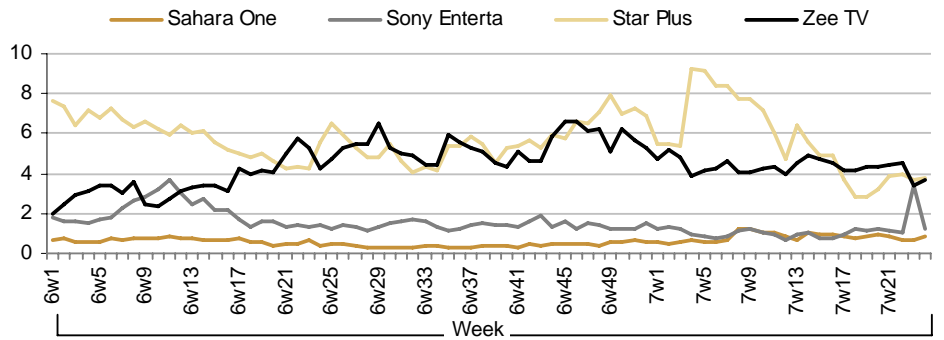
Source: TAM

Figure 5: 9.00-9.30pm



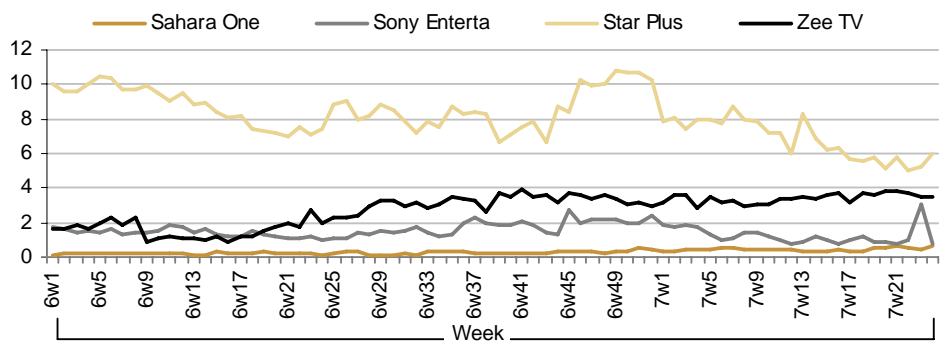
Source: TAM

Figure 6: 9.30-10.00pm



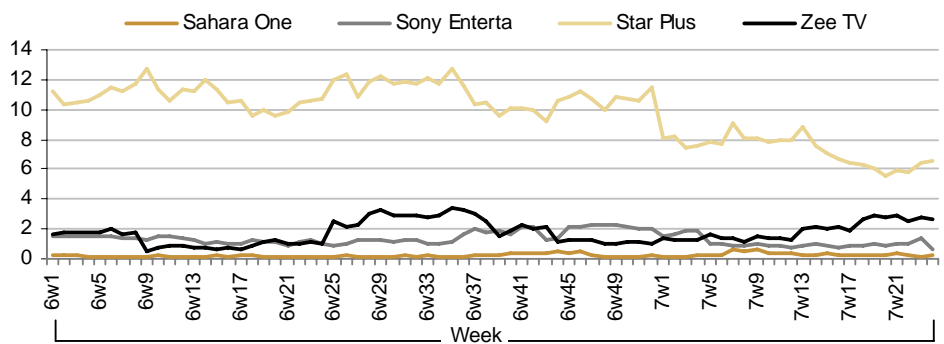
Source: TAM

Figure 7: 10.00-10.30pm



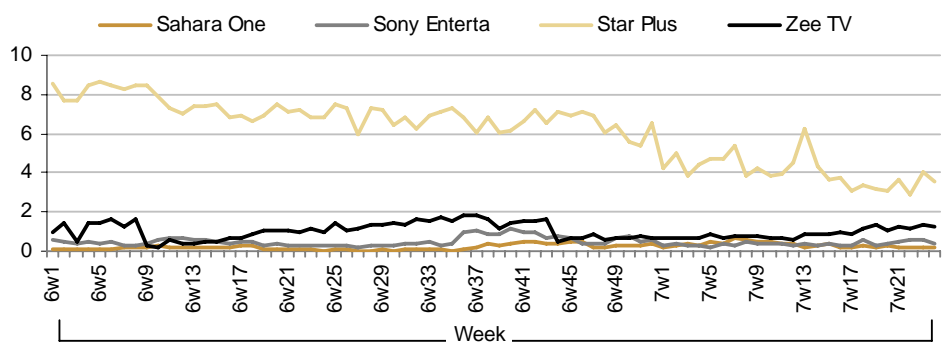
Source: TAM

Figure 8: 10.30-11.00pm



Source: TAM

Figure 9: 11.00-11.30pm



Source: TAM

Bulk Deals

Date	Company Name	Client Name	Buy (B) / Sell (S)	Quantity	Price (INR)
22-Jun-07	ADITYA FORGE	SAINATH HERBAL CARE MARKETING PVT LTD.	B	165000	14.59
22-Jun-07	BABA ARTS	SARLA BHUSHAN SHROFF	B	50342	65.14
22-Jun-07	BABA ARTS	SANDEEP PATEL	B	72207	65.89
22-Jun-07	BABA ARTS	JAGRUTI ARVIND UDESHI	B	72479	67.56
22-Jun-07	BABA ARTS	SARLA BHUSHAN SHROFF	S	50342	64.93
22-Jun-07	BABA ARTS	SANDEEP PATEL	S	84783	64.47
22-Jun-07	BABA ARTS	JAGRUTI ARVIND UDESHI	S	76000	66.64
22-Jun-07	BIHAR TUBES	AAP INVESTMENTS	B	19457	129.8
22-Jun-07	BIHAR TUBES	BHAVNA S. SETHIA	B	16189	74.06
22-Jun-07	BIHAR TUBES	AAP INVESTMENTS	B	40000	119.9
22-Jun-07	BIHAR TUBES	KALPANA MADHANI SECURITIES PVT. LTD.	B	20000	119.9
22-Jun-07	BIHAR TUBES	JANAK STEEL AND TUBES LTD	S	20000	119.9
22-Jun-07	BIHAR TUBES	KALPANA MADHANI SECURITIES PVT. LTD.	S	20000	119.9
22-Jun-07	CHAN GUIDE I	BAKLIWAL FINANCIAL SER I PVT LTD	B	33510	20.4
22-Jun-07	CRAZY INFOTE	BHAVESH P PABARI	B	30000	125
22-Jun-07	CUPID LTD	JOGESH SHIVLAL BHASIN HUF	B	50000	63.05
22-Jun-07	DMC INTER	JA FINANCE AND MANAGEMENT C	B	13729	69.34
22-Jun-07	EXPO GA CONT	VASANT SOHANLAL JAIN	S	40733	12.93
22-Jun-07	FOUNDRY FUEL	INTEGRA INTERNATIONAL PVT LTD	B	38004	5.87
22-Jun-07	GEMSTONE INV	BHAVESH PRAKASH PABARI	B	54515	26.14
22-Jun-07	GEMSTONE INV	BHAVESH PRAKASH PABARI	S	56500	25.16
22-Jun-07	GENUS OVER E	L AND T CAPITAL COMPANY LIMITED	B	102475	249
22-Jun-07	INTERF FIN S	HUDSON COMMODITY BROKERS PVT LTD	B	500000	1.85
22-Jun-07	IQMS SOFTWARE	N C JAIN	B	618000	1.07
22-Jun-07	IQMS SOFTWARE	STERLING FINMAN PVT LTD	S	718069	1.07
22-Jun-07	IQMS SOFTWARE	N C JAIN	S	618001	1.07
22-Jun-07	JM FINANCIAL	MORGAN STANLEY AND CO INTL AC MORGAN STANLEY DEAN WITTER MAU	B	614395	1070
22-Jun-07	JM FINANCIAL	FIDELTY INVESTMENT MGMT HK LTD AC FIDELITY FUNDS	S	613938	1070
22-Jun-07	KALPTARU	MUKESHBHAI MANILAL SHAH	B	27913	87.89
22-Jun-07	KALPTARU	MUKESHBHAI MANILAL SHAH	S	38535	88.49
22-Jun-07	KANOI PAP IN	SHARON GUPTA	B	40000	22.23
22-Jun-07	KANOI PAP IN	HEMANT KUMAR GUPTA	B	45289	20.77
22-Jun-07	MAH IND LEAS	PRAGNESH HARSHADBHAI PATEL	B	25000	46.37
22-Jun-07	MAH IND LEAS	SEJAL GOPALBHAI SHAH	S	24430	46.3
22-Jun-07	MAHALAXMI SM	MADHAW PRASAD JALAN	B	37000	30
22-Jun-07	MAHALAXMI SM	JEEVI BAI	S	74368	30
22-Jun-07	MALU PAPER	DIAMANT INVESTMENT AND FINANCE LIMITED	B	93699	34.92
22-Jun-07	MAXIMAA SYSE	RAMAKANT TIWARI	B	101000	9.01
22-Jun-07	NETTLINX LTD.	NIMESHBHAI HARKISHANDAS CHITALIA	S	90000	22.65
22-Jun-07	NITIN FIRE	MBL AND COMPANY LIMITED	B	122856	435.64
22-Jun-07	NITIN FIRE	MATRIX EQUITRADE PVT LTD	B	131193	438.81
22-Jun-07	NITIN FIRE	MBL AND COMPANY LIMITED	S	122856	435.69
22-Jun-07	NITIN FIRE	MATRIX EQUITRADE PVT LTD	S	131193	439.23
22-Jun-07	NUTRAPLUS PR	SITABAIAGARWAL	B	25000	9.8
22-Jun-07	NUTRAPLUS PR	KALPANA MADHANI SECURITIES PVT. LTD.	B	25000	9.97
22-Jun-07	NUTRAPLUS PR	DHEERAJ KUMAR	S	26000	9.75
22-Jun-07	NUTRAPLUS PR	VISHAL AGARWAL	S	39760	9.9
22-Jun-07	PANAM PETROC	RAJESH SHAH	B	22000	176.2
22-Jun-07	PANAM PETROC	DIAMANT INVESTMENT AND FINANCE LIMITED	S	22000	176.2
22-Jun-07	PENTIUM INFT	NAVNEET V BHALANI	S	765000	1.18
22-Jun-07	POLYTEX(P)	SADHANA P. KARIYA	B	30000	5.32
22-Jun-07	POLYTEX(P)	CHANDNI NIRMAL MALHOTRA	S	30000	5.32
22-Jun-07	PRIME SECU L	CITIGROUP GLOBAL MARKETS MAURITIUS PVT. LTD.	B	153696	84.98
22-Jun-07	PROTO INFOSY	LILAC FARMS PVT LTD	S	289495	4.04
22-Jun-07	RAIPUR ALL S	MACQUARIE BANK LIMITED	B	500000	188.93
22-Jun-07	RASOI LTD	PRISM IMPEX PVT LTD	B	65000	232.2

Date	Company Name	Client Name	Buy (B) / Sell (S)	Quantity	Price (INR)
22-Jun-07	RASOI LTD	MANU STOCK BROKING P LTD	S	17525	232.2
22-Jun-07	RASOI LTD	HI TECH DESIGNS P LTD	S	16982	232.2
22-Jun-07	RASOI LTD	DOYEN MARKETING P LTD	S	30668	232.2
22-Jun-07	SUN PHARMACEUTICALS	DEUTSCHE SECURITIES MAURITIUS LIMITED	B	997500	1061.7
22-Jun-07	TIME TECHNO	MATRIX EQUITRADE PVT LTD	B	108179	605.68
22-Jun-07	TIME TECHNO	MATRIX EQUITRADE PVT LTD	S	108179	606.23
22-Jun-07	TRIPEX OVER	NARENDRA VALLABHJI BAHUVA	B	101460	23.45
22-Jun-07	TRIPEX OVER	NARENDRA VALLABHJI BAHUVA	S	108260	23.33
22-Jun-07	TRIPEX OVER	JESNAR TRADING PRIVATE LTD	S	85000	23.59
22-Jun-07	Ajanta Pharma Ltd	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	B	67151	127.09
22-Jun-07	Educomp Solutions Limited	BLB LIMITED	B	85917	2217.6
22-Jun-07	Educomp Solutions Limited	P R B SECURITIES PRIVATE LTD	B	180628	2252.1
22-Jun-07	ICRA Limited	PRASHANT JAYANTILAL PATEL	B	51195	923.94
22-Jun-07	MAN INDUSTRIES (I) LTD	MERRIL LYNCH CAPIATL MARKETS ESPANA S A	B	145000	242.36
22-Jun-07	Nitin Fire Protection Ind	LATESH M CHHEDA	B	64783	437.88
22-Jun-07	Nitin Fire Protection Ind	MBL & COMPANY LTD.	B	67694	434.88
22-Jun-07	Nitin Fire Protection Ind	P R B SECURITIES PRIVATE LTD	B	64861	437.52
22-Jun-07	Nitin Fire Protection Ind	PRASHANT JAYANTILAL PATEL	B	152264	438.41
22-Jun-07	Prime Securities Limited	CITIGROUP GLOBAL MARKET MAURITIUS	B	180000	84.99
22-Jun-07	Rico Auto Industries Ltd	RELIANCE CAPITAL TRUSTEE COMPANY LTD	B	1076000	44.5
22-Jun-07	Sundaram Finance Ltd.	SBI LIFE INSURANCE CO.LTD.	B	216333	418
22-Jun-07	Time Technoplast Limited	PRASHANT JAYANTILAL PATEL	B	183710	602.36
22-Jun-07	Ajanta Pharma Ltd	ASTUTE COMMODITIES & DERIVATIVES Pvt Ltd	S	67152	130.04
22-Jun-07	Classic Diamonds (India)	ANAND YOGESH SHARES AND CONSULTANCY PVT LTD	S	47000	375
22-Jun-07	Educomp Solutions Limited	BLB LIMITED	S	82945	2227
22-Jun-07	Educomp Solutions Limited	P R B SECURITIES PRIVATE LTD	S	174928	2259.8
22-Jun-07	ICRA Limited	PRASHANT JAYANTILAL PATEL	S	51195	924.46
22-Jun-07	Nitin Fire Protection Ind	LATESH M CHHEDA	S	64783	438.13
22-Jun-07	Nitin Fire Protection Ind	MBL & COMPANY LTD.	S	67694	435.63
22-Jun-07	Nitin Fire Protection Ind	P R B SECURITIES PRIVATE LTD	S	64861	438.08
22-Jun-07	Nitin Fire Protection Ind	PRASHANT JAYANTILAL PATEL	S	152264	437.72
22-Jun-07	Pioneer Embroideries Limi	D N TANEJA HUF	S	56000	172
22-Jun-07	Prime Securities Limited	ARENA TEXTILES & INDUSTRIES LIMITED	S	120250	85.44
22-Jun-07	Rico Auto Industries Ltd	MORGAN STANLEY MUTUAL FUND	S	1129103	44.62
22-Jun-07	Time Technoplast Limited	PRASHANT JAYANTILAL PATEL	S	183710	602.82

Source: Bloomberg

Market Data

ADR / GDR (Prices in US\$)

	22-June-07		ADR/GDR Price		BSE	ADR/GDR	SHR/ADR/GDR
	Last price	% CHG	in terms INR	Last Price	% PREM		
DR REDDY'S-ADR	15.7	0.1	638.7	650.3	-1.8	167.8	
HDFC BANK-ADR	83.1	-1.6	1128.8	1101.5	2.5	106.5	
ICICI BANK-ADR	49.6	0.4	1011.7	953.8	6.1	449.4	
INFOSYS TECH-ADR	51.2	-1.2	2084.9	1950.7	6.9	571.2	
MAHANAGAR-ADR	7.8	-0.4	157.9	160.5	-1.6	315.0	
RANBAXY LABS-GDR	8.8	2.4	360.3	355.4	1.4	372.9	
RELIANC-GDR 144A	84.0	0.1	1711.9	1704.1	0.5	696.8	
SATYAM COMP-ADR	25.0	-1.4	509.5	461.8	10.3	333.8	
STATE BANK I-GDR	84.4	0.0	1720.1	1455.8	18.2	263.1	
TATA MOTORS-ADR	16.5	-1.4	670.9	684.5	-2.0	385.4	
WIPRO LTD-ADR	15.6	-1.6	634.2	517.2	22.6	1459.0	
PATNI COMPUT-ADR	24.5	-1.7	498.3	510.9	-2.5	69.3	

Source: Bloomberg

Daily Trends in FII Derivative Trades – June 21, 2007

Details	Buy	Sell	Net	Open Int.	Open Int.
	Value	Value	Value	No. of Cont	Value
	(INR m)	(INR m)	(INR m)		(INR m)
Index Futures	10079.3	10392.5	-313.2	945092	201352.6
Index Options	5732.4	4164.0	1568.4	360164	76848.2
Stock Futures	17341.6	19471.4	-2129.8	793995	226657.6
Stock Options	144.1	39.6	104.5	2976	816.5

Source: BSE

NSE F&O TRADE

Product	22-June-07	21-June-07	DoD Chg (%)
	Turnover	Turnover	
	(INR m)	(INR m)	
Index Futures	93986.8	96076.1	-2.2
Stock Futures	232554.7	262929.0	-11.6
Index Options	41109.5	46330.7	-11.3
Stock Options	11762.1	11489.0	2.4
Interest Futures	0.0	0.0	0.0
Total	379,413.1	416,824.8	-9.0

Source: NSE

Global Markets & Commodities

US & UK Markets

	22-Jun-07	21-Jun-07	18-Jun-07	8-Jun-07	24-May-07	% Chg			
	Last Price	Last Price	Last Price	Last Price	Last Price	DoD	Wkly	Fortnightly	Month
Dow Jones	13360.3	13545.8	13613.0	13424.4	13441.1	-1.4	-1.9	-0.5	-0.6
Nasdaq Comp	2589.0	2617.0	2626.6	2573.5	2537.9	-1.1	-1.4	0.6	2.0
FTSE 100	6567.4	6596.0	6703.5	6505.1	6565.4	-0.4	-2.0	1.0	0.0

Asian Markets

	22-Jun-07	21-Jun-07	18-Jun-07	8-Jun-07	24-May-07	% Chg			
	Last Price	Last Price	Last Price	Last Price	Last Price	DoD	Wkly	Fortnightly	Month
Nikkei 225	18188.6	18240.3	18149.5	17779.1	17697.0	-0.3	0.2	2.3	2.8
Hang Seng	21999.9	21954.7	21582.9	20509.2	20520.0	0.2	1.9	7.3	7.2

LME Prices

	22-Jun-07	21-Jun-07	18-Jun-07	8-Jun-07	24-May-07	% Chg			
	Last Price	Last Price	Last Price	Last Price	Last Price	DoD	Wkly	Fortnightly	Month
LME ALUMINUM	2697.0	2710.0	2705.0	2690.0	2755.0	-0.5	-0.3	0.3	-2.1
LME COPPER	7435.0	7440.0	7540.0	7140.0	7000.0	-0.1	-1.4	4.1	6.2
LME ZINC	3550.0	3515.0	3685.0	3630.0	3570.0	1.0	-3.7	-2.2	-0.6

Crude Prices

	22-Jun-07	21-Jun-07	18-Jun-07	8-Jun-07	24-May-07	% Chg			
	Last Price	Last Price	Last Price	Last Price	Last Price	DoD	Wkly	Fortnightly	Month
West Texas Intemed	68.9	68.4	69.1	64.8	63.6	0.8	-0.3	6.4	8.4
European Brent	72.7	71.7	72.5	69.5	71.4	1.4	0.3	4.6	1.8
Dubai Fateh Crude	65.5	66.6	66.5	65.8	66.7	-1.6	-1.5	-0.4	-1.7

Source: Bloomberg

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