



## Punter's Call

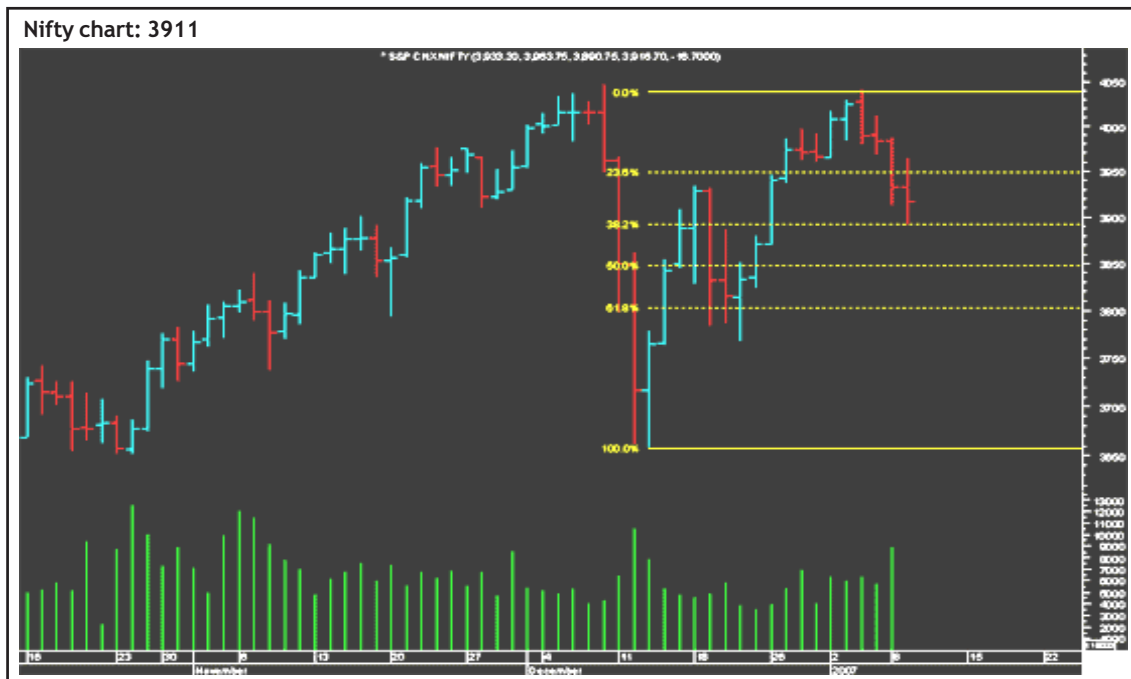
### Keep an eye on 3900

The Nifty witnessed substantial volatility through the day and closed the session on a negative note. Intraday the index took support at 3900 and closed above this crucial level. In the short-term there is a support at 3900, which is the 38% retracement level of the rise from 3660 to the high of 4040. Expect a small bounce back from around 3900, but the Nifty will face a resistance at 3935. On a break below 3900 the next support is at 3870. As long as the index trades below 3960, the short-term bias remains down.

SRF India should find support at Rs188 and it faces a resistance at Rs210. Tata Steel is likely to trade in the Rs440-460 range. SBI faces a resistance at Rs1,210 and it has a support at Rs1,135.

#### Market Breadth


	BSE	NSE
Advances	1,263	581
Declines	1,390	810
Unchanged	52	20



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3900	↓	Up above 3960	3900 / 3960

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4050	↑	Down below 3900	3900 / 4000

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
08-01-07	Astra Micro	-	154.4	168.5	167.4	-1%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	78.1	-3%	100
04-01-07	Gwalior Chemicals	-	80.8	85.5	84.6	-1%	95
03-01-07	SRF	-	184	197	194.7	-1%	228
02-01-07	Gujarat Alkalies	-	148	157	153.1	-3%	175
26-12-06	Aptech Training	-	140	156	163.6	5%	185
26-12-06	Amtek India	-	157	167	160.0	-4%	185
22-12-06	Unitech	-	428.4	456	449.0	-2%	529
20-12-06	BHEL	-	2,248.00	2,320.00	2,248.8	-3%	2,528
20-12-06	Hindustan Construction	-	144.4	141.5	155.4	10%	200
15-12-06	Bharti Airtel	-	576.4	617	623.7	1%	737
15-12-06	Hindustan Motors	-	32.4	34.9	36.4	4%	41.5
14-12-06	HLL	-	204.4	220.8	210.1	-5%	265
14-12-06	Jet Airways	-	569.4	610	629.1	3%	730
06-12-06	Alstom Projects	-	398.4	445	471.9	6%	579
09-10-06	Clutch Auto	-	114.4	127.5	141.0	11%	150-155
09-10-06	CEAT	-	115.4	133	125.2	-6%	170

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Gujarat Ambuja	Cash / Future	09-01-07	135.4	139.6	142.5	146.0
HLL	Cash / Future	09-01-07	206.4	210.1	218	223
Tech Mahindra	Cash / Future	08-01-07	Exit	1,651.2	1,739	1,789
Allahabad Bank	Cash / Future	27-12-06	86.5	90.2	97	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13500	13750	3900	3950
13440	13850	3880	3975
13300	14000	3850	4000
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
13616	13528	3902	3889
BSE Sensex: 13566		Nifty: 3911	

## Day Trader's HIT List

For January 10, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3870	3900	3910	3920	3940	Go long above R2. Go short below S2.
ACC	1005	1022	1024	1038	1060	Go long above R2. Go short below S2.
Century	713	720	723	735	745	Buy on decline to S2.
Hindalco	160	164	165	168	174	Go long above R2. Go short below S2.
Infosys	2160	2180	2192	2200	2225	Go long above R2. Go short below S2.
ICICI Bank	892	904	913	922	925	Buy on decline to S2.
India Cements	222	224	229	233	236	Go short with a stop above R2.
IVRCL Infra	390	394	398	411	420	Buy on decline to S2.
M&M	884	888	890	905	915	Buy above R2.
Maruti	870	880	886	890	905	Go long above R2. Go short below S2.
ONGC	890	905	918	922	925	Buy on decline to S2.
Rcom	415	420	423	426	435	Go long above R2. Go short below S2.
Reliance	1265	1272	1280	1286	1295	Buy with a stop below S2.
Reliance Capital	620	625	630	640	650	Buy on decline to S2.
Ranbaxy	410	414	417	428	430	Buy on decline to S2.
Satyam	455	465	468	472	480	Go long above R2. Go short below S2.
Sterlite	518	522	526	535	545	Buy with a stop below S2.
SBI	1150	1158	1174	1182	1190	Go short with a stop above R2.
Tata Steel	440	445	456	460	465	Go short with a stop above R2.
Tata Motors	900	908	911	916	925	Go long above R2. Go short below S2.
VSNL	425	430	434	445	448	Buy on decline to S2.
Wipro	570	575	581	590	600	Buy on decline to S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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