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Market Insight:

The markets sustained the day in the positive territory from the word go, riding in opposite direction with WORLD CUES. The candle stick which was formed was a BULLISH UPWARD CONTINUATION. This raises the possibility of higher levels in the near future to be touched by both the indices.

Buying was seen in SUGAR , CEMENT & TECH stocks like PRAJ IND , LAXMI MACH , NIIT TECH , STAR , APTECH , DENA BANK , BONGAIGAON , TRIVENI , BALRAMPUR CHINI , KESORAM IND , INDIACEMENT ,CMC to name a few.

On the sell side we saw profit booking in stocks which were movers and shakers in the THIS SETTLEMENT which is only as old as two days. Settlement and it was BULL OFFLOADING that was the reason for their negative close. To name a few which lost value were MATRIX LABS , PATNI COMP , ESCORTS , OMAXE , PENINLAND , HAVELL'S , MAH SEAMLESS , PARSNATH to name a few .

Based on the chart pattern developed to date, Nifty faces resistance at around 4550 and thereafter at around 4570 level while in case of BSE Sensex the Resistance will be at 15700 to 15820 levels.

On the support front, Nifty finds support at around 4470 - 4420 level & BSE Sensex will find support around 15430 & 15250.

Statistic:

	SENSEX	NIFTY
CLOSE	15616.31	4518.60
PIVOT	15534.74	4495.55
S1	15431.75	4468.60
S2	15247.18	4418.60
R1	15719.31	4545.55
R2	15822.30	4572.50

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
INDIAN BANK	Rs.155.55.	Buy between Rs. 152.50 and Rs.155.	Rs.150.	Rs.165.
M&M.	Rs.722.05.	Buy between Rs715 and Rs720.	Rs.710.	Rs.740.
KESORAM IND.	Rs.522.20.	Buy between Rs.510 and Rs.520.	Rs.505.	Rs.550.
TATA STEEL.	Rs.692.70.	Sell between Rs.695 and Rs.705.	Rs.710.	Rs.665.

(Note : These calls will expire in a single day and will not be tracked).

INDIAN BANK.



M&M.



KESORAM IND.



TATA STEEL.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
APTECH.	Rs.337.75.	Buy between Rs.330 and Rs.335.	Rs.325.	Rs.355.
CMC LTD.	Rs.1158.50.	Buy between Rs.1145 and Rs.1155.	Rs.1135.	Rs.1195.
HERO HONDA.	Rs.653.05.	Buy between Rs.640 and Rs.650.	Rs.635.	Rs.680.
TITAN IND.	Rs.1333.70.	Sell between Rs.1335 and Rs.1345.	Rs.1355.	Rs.1295.

APTECH.



CMC LTD.



HERO HONDA.



TITAN IND.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
HDIL.	Buy between Rs530 and Rs.535.SL-Rs.525, TGT -Rs. 555.	TARGET WAS REACHED.
ANSAL INFRA.	Buy between Rs.256 and Rs.258.SL -Rs.255 , TGT -Rs.264.	-
MCDOWELL'S.	Buy between Rs.1475 and Rs.1485. SL -Rs. 1470 , TGT -Rs.1525.	TARGET WAS REACHED.
NDTV.	Sell between Rs.356 and Rs.361.SL -Rs. 365, TGT -Rs. 338.	STOPLOSS TRIGGERED.
RANBAXY.	Sell between Rs.405 and Rs.410.SL -Rs.415 , TGT -Rs.385.	-
REL COMM.	Sell between Rs.540 and Rs.545.SL -Rs. 550 , TGT -Rs.530.	-

BSE MIDCAP DATA

Open	6763.00
High	6852.77
Low	6751.38
Close	6848.68
Change	75.34
Pivot	6817.61
S1	6782.45
S2	6716.22
R1	6883.84
R2	6919.00

BSE SMALLCAP DATA

Open	8293.53
High	8403.92
Low	8280.56
Close	8395.58
Change	105.77
Pivot	8360.02
S1	8316.12
S2	8236.66
R1	8439.48
R2	8483.38

CNX IT

Open	4852.75
High	4887.10
Low	4810.30
Close	4881.65
Change	28.45
Pivot	4859.68
S1	4832.27
S2	4782.88
R1	4909.07
R2	4936.48

- BSE Small cap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 8,280 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 6,750 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,810 the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1208.1	1238.70	1223.40	1201.70	1186.40	1164.70
ACC	1102.35	1148.78	1125.57	1092.78	1069.57	1036.78
AMBUJACEM	141.05	144.35	142.70	139.85	138.20	135.35
BAJAJAUTO	2336.85	2392.28	2364.57	2322.28	2294.57	2252.28
BHARTIARTL	842	868.00	855.00	839.00	826.00	810.00
BHEL	1894.6	1935.33	1914.97	1897.48	1877.12	1859.63
BPCL	306	310.27	308.13	305.67	303.53	301.07
CIPLA	185.05	190.42	187.73	183.02	180.33	175.62
DABUR	101.15	103.88	102.52	101.48	100.12	99.08
DRREDDY	662.85	672.58	667.72	662.03	657.17	651.48
GAIL	314.75	322.85	318.80	311.95	307.90	301.05
GLAXO	1140.35	1177.42	1158.88	1146.47	1127.93	1115.52
GRASIM	3176.35	3311.35	3243.85	3127.50	3060.00	2943.65
HCLTECH	315	321.67	318.33	314.17	310.83	306.67
HDFC	2112.65	2200.22	2156.43	2086.22	2042.43	1972.22
HDFCBANK	1184.6	1205.67	1195.13	1177.07	1166.53	1148.47
HEROHONDA	653.05	667.68	660.37	647.68	640.37	627.68
HINDALCO	155.05	158.48	156.77	155.13	153.42	151.78
HINDPETRO	235.65	241.08	238.37	236.18	233.47	231.28
HINDUNILVR	216.35	223.32	219.83	214.92	211.43	206.52
ICICIBANK	920.9	935.43	928.17	915.63	908.37	895.83
INFOSYSTCH	1903.8	1929.27	1916.53	1896.27	1883.53	1863.27
IPCL	388	394.63	391.32	386.68	383.37	378.73
ITC	174.95	180.48	177.72	173.98	171.22	167.48
LT	2599.25	2631.68	2615.47	2592.78	2576.57	2553.88
M&M	722.05	736.42	729.23	715.82	708.63	695.22
MARUTI	880.65	911.08	895.87	867.78	852.57	824.48
MTNL	147.5	151.97	149.73	145.97	143.73	139.97
NATIONALUM	264.45	280.65	272.55	263.90	255.80	247.15
ONGC	837.15	847.05	842.10	835.05	830.10	823.05
PNB	490.5	505.23	497.87	485.03	477.67	464.83
RANBAXY	414.1	426.67	420.38	408.72	402.43	390.77
RCOM	539.45	546.88	543.17	538.28	534.57	529.68
REL	860.6	895.43	878.02	847.68	830.27	799.93
RELIANCE	1982.85	2016.28	1999.57	1971.28	1954.57	1926.28
RPL	124.05	127.18	125.62	122.93	121.37	118.68
SAIL	171.55	178.98	175.27	168.68	164.97	158.38
SATYAMCOMP	452.75	461.52	457.13	451.07	446.68	440.62
SBIN	1633.9	1673.97	1653.93	1619.97	1599.93	1565.97
SIEMENS	1289.25	1324.15	1306.70	1278.35	1260.90	1232.55
STER	623.25	638.28	630.77	621.88	614.37	605.48
SUNPHARMA	982.35	1002.78	992.57	978.78	968.57	954.78
SUZLON	1302.45	1347.48	1324.97	1297.48	1274.97	1247.48
TATAMOTORS	712.05	733.22	722.63	706.32	695.73	679.42
TATAPOWER	729	746.33	737.67	723.83	715.17	701.33
TATASTEEL	692.7	706.87	699.78	687.92	680.83	668.97
TCS	1078	1093.33	1085.67	1073.33	1065.67	1053.33
VSNL	412.45	436.15	424.30	403.15	391.30	370.15
WIPRO	478	488.40	483.20	474.60	469.40	460.80
ZEEL	316.45	323.48	319.97	316.48	312.97	309.48

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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