

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

11 February 2008



## Crompton Greav (500)

**Cover short/Buy**

**LTP:Rs.290.00**

**Crompton Greaves**, after improving from a low of Rs.240.30 to a high of Rs.372, has reacted moderately to a level of Rs.277. At the current price of Rs.290, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.279-285 with a **stop loss below Rs.273 in close** for a **conservative upper target of Rs. 320** and an **optimistic upper target of Rs.332**. Holding period can be 7-8 days.

**Buy in small lots as it is an underperformer against the NIFTY.**



## Maruti (200)

**Cover short/Buy**

**LTP: Rs.798.00**

**Maruti**, after improving from a low of Rs.650 to a high of Rs.894, has reacted moderately to a level of Rs.782.70. At the current price of Rs.798, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.783-793 with a **stop loss below Rs.773 in close** for a **conservative upper target of Rs. 860** and an **optimistic upper target of Rs.880**. Holding period can be 7-8 days.

**Buy in small lots as it is an underperformer against the NIFTY.**



## Sterling Bio (1250)

Cover short/Buy

LTP: Rs.155.30

**Sterling Bio**, after improving from a low of Rs.128 to a high of Rs.174.25, has reacted moderately to a level of Rs.151. At the current price of Rs.155.30, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.151-154 with a **stop loss below Rs.148 in close** for a **conservative upper target of Rs. 170** and an **optimistic upper target of Rs.178**. Holding period can be 7-8 days.  
**Buy in small lots as it is an underperformer against the NIFTY.**



## Tata Chem (675)

Cover short/Buy

LTP: Rs.289.50

**Tata**, after improving from a low of Rs.225 to a high of Rs.349.75, has reacted moderately to a level of Rs.289. At the current price of Rs.289.50, it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** High risk traders can buy in the range of Rs.285-291 with a **stop loss below Rs.279 in close** for a **conservative upper target of Rs.325** and an **optimistic upper target of Rs.340**. Holding period can be 8-10days.



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