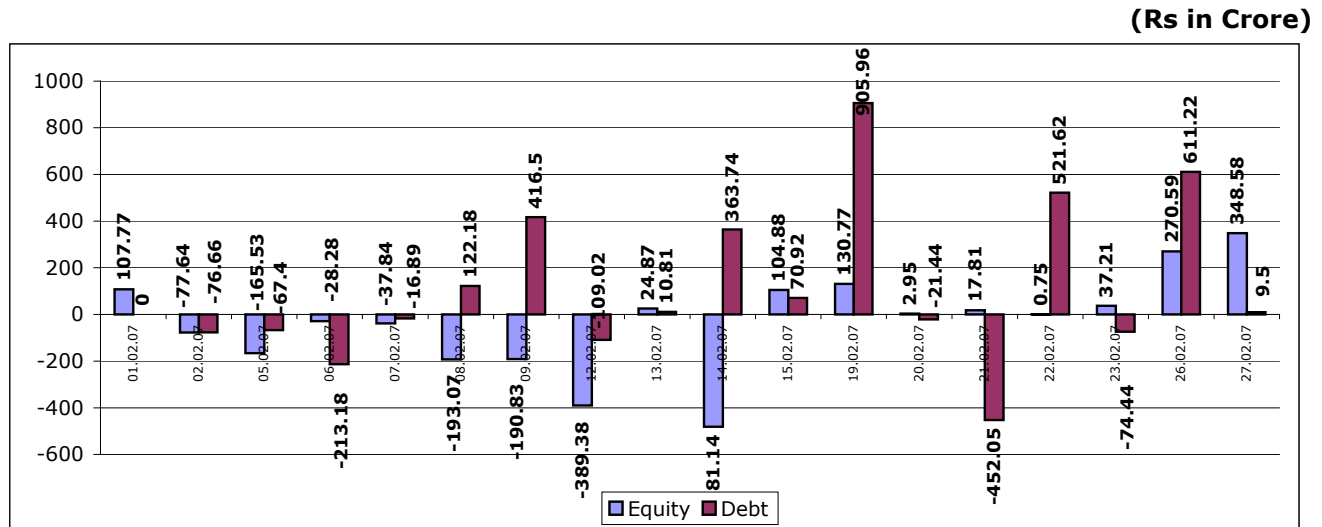


**MUTUAL FUND OVER THE MONTH OF FEBRUARY**


Mutual Fund 01-Feb-07 To 28-Feb-07	Equity (Rs in crores)			Debt (Rs in crores)		
	Gross Purchases	Gross Sales	Net Purchases / Sales	Gross Purchases	Gross Sales	Net Purchases / Sales
<b>Total</b>	11472.36	11989.89	<b>-517.53</b>	9057.16	7055.79	<b>2001.37</b>

**RETURNS: MUTUAL FUND SCHEMES: LAST FORTNIGHT**

\*\* Return Below 1 Year is Absolute & Above 1 Year Is Compounded Annualised

**Top 5 Schemes: Equity: Diversified**

(As on 28-Feb-07)

Scheme Name	15 Days	31 Days	182 Days	1 Year	3 Year	Since Inception
PRINCIPAL Global Opportunities Fund - Growth	<b>2.65</b>	1.32	14.39	17.55	--	14.98
Standard Chartered Arbitrage Fund - Plan B (I P)	<b>0.90</b>	1.25	--	--	--	11.18
Standard Chartered Arbitrage Fund - Plan A (Regular)	<b>0.88</b>	1.21	--	--	--	10.75
Prudential ICICI Blended Plan - Option A - Growth	<b>0.85</b>	1.17	4.93	9.25	--	8.14
JM Arbitrage Advantage Fund - Growth	<b>0.81</b>	1.24	4.52	--	--	8.65

**Top 5 Schemes: Equity: Tax Planning**

(As on 28-Feb-07)

Scheme Name	15 Days	31 Days	182 Days	1 Year	3 Year	Since Inception
BOB ELSS 97	<b>-3.46</b>	-0.75	14.57	23.04	--	17.75
Reliance Tax Saver Fund - Growth	<b>-4.04</b>	-6.65	17.41	17.11	--	27.04
Sahara Taxgain - Growth	<b>-4.20</b>	-9.11	7.58	6.36	31.18	32.00
Birla Taxplan 98	<b>-4.23</b>	-6.97	11.22	22.16	39.97	38.33
SBI Magnum Tax Gain Scheme 93	<b>-4.33</b>	-7.46	19.61	29.12	64.51	17.16

**Top 5 Schemes: Equity: Index**
**(As on 28-Feb-07)**

Scheme Name	15 Days	31 Days	182 Days	1 Year	3 Year	Since Inception
HDFC Index Fund - Nifty Plan	<b>-6.38</b>	-7.90	10.36	21.00	26.24	31.65
HDFC Index Fund - Sensex Plus Plan	<b>-6.57</b>	-7.76	11.57	22.62	32.85	37.03
Reliance Index Fund - Sensex Plan - Growth	<b>-6.62</b>	-7.85	10.49	20.78	--	37.25
LIC MF Index Fund - Sensex Advantage Plan	<b>-6.96</b>	-8.85	8.48	14.77	25.05	27.53
ING Vysya Nifty Plus Fund - Growth	<b>-7.08</b>	-8.44	10.78	23.60	26.32	24.63

**Top 5 Schemes: Equity: Sector All**
**(As on 28-Feb-07)**

Scheme Name	15 Days	31 Days	182 Days	1 Year	3 Year	Since Inception
Reliance Media & Entet Fund - Growth	<b>-0.08</b>	-1.32	30.07	44.33	--	45.14
Reliance Pharma Fund - Growth	<b>-1.58</b>	-5.10	4.08	2.17	--	27.79
Prudential ICICI FMCG - Growth	<b>-2.35</b>	-5.03	7.09	11.26	49.04	18.91
Franklin Pharma Fund - Growth	<b>-2.97</b>	-5.39	2.74	-0.72	18.95	13.74
Birla SunLife Buy India Fund - Growth	<b>-3.09</b>	-5.90	12.27	13.71	45.58	14.73

**Top 5 Schemes: Equity: Balance**
**(As on 28-Feb-07)**

Scheme Name	15 Days	31 Days	182 Days	1 Year	3 Year	Since Inception
Prudential ICICI Equity & Deri Fund - I O - IP	<b>0.69</b>	0.89	--	--	--	13.48
Prudential ICICI Equity & Deri Fund - I O - Retail	<b>0.59</b>	0.79	--	--	--	12.80
Benchmark Split Capital Fund - Plan B - Capital Units	<b>0.36</b>	--	--	19.95	--	18.31
Unit Scheme 2002 - Growth	<b>0.29</b>	1.40	7.47	26.47	22.60	25.46
BOB Children Fund - Gift Plan	<b>0.13</b>	0.29	1.83	2.24	--	2.43

**Top 5 Schemes: Debt: Income**
**(As on 28-Feb-07)**

Scheme Name	15 Days	31 Days	182 Days	1 Year	3 Year	Since Inception
UTI SCUP	<b>3.27</b>	4.70	12.50	25.96	21.33	16.21
DBS Chola Income Plus - Growth	<b>1.76</b>	3.21	8.03	10.75	--	8.65
Franklin India International Fund	<b>1.02</b>	1.19	-1.48	3.61	2.07	0.68
Benchmark Derivative Fund - Growth	<b>0.72</b>	--	--	8.02	--	6.83
Kotak Cash Plus - Growth	<b>0.62</b>	1.11	3.93	7.74	--	7.33

**Top 5 Schemes: Debt: Monthly Income Plan**
**(As on 28-Feb-07)**

Scheme Name	15 Days	31 Days	182 Days	1 Year	3 Year	Since Inception
ING Vysya MIP - Plan A - Growth	<b>0.37</b>	0.64	3.39	5.75	5.06	5.18
HDFC Multiple Yield Fund - Plan 2005 - Growth	<b>0.22</b>	0.25	3.14	5.12	--	6.71
BOB MIP Fund - Growth	<b>0.14</b>	0.33	2.98	5.39	--	6.81
SBI Magnum Income Plus Fund - Savings Plan	<b>0.09</b>	0.38	1.79	2.51	1.58	1.68
LIC MF FRF - MIP- Plan B - Growth	<b>-0.09</b>	-0.57	0.96	4.16	--	6.07

**UTI GOLD EXCHANGE TRADED FUND****TEAM RESEARCH, ANAGRAM**

Email: mutualfund@anagram.co.in

**BASIC INFORMATION**

<b>Category</b>	Exchange Traded Fund
<b>Type</b>	Open Ended Fund
<b>Sector</b>	GOLD ETF
<b>Launch Date</b>	01-Mar-07
<b>NFO Close Date</b>	12-Mar-07
<b>Risk Grade</b>	N A
<b>Return Grade</b>	N A
<b>Benchmark</b>	Gold Price
<b>Min Investment (Rs)</b>	20,000
<b>Face Value (Rs)</b>	100
<b>Entry Load</b>	Refer Load Structure
<b>Exit Load</b>	Refer Load Structure
<b>Listed On</b>	National Stock Exchange

**FUND MANAGERS****Mr Vineet Lakhotia**Fund Manager  
B.Com, CA, ICAI**Schemes Managed**

UTI Gold Exchange Traded Fund

**KNOW THE SCHEME**

Gold Exchange Traded Fund (ETF) is the latest financial instrument to get added to the investment basket. Benchmark Mutual Fund recently launched first Gold ETF after getting approval from SEBI. UTI Mutual Fund is the second fund house to come out with Gold Exchange Traded Fund.

Exchange Traded Funds are passively managed funds tracking a benchmark index and reflect the performance of that index. They have the flexibility of trading like a share and offer the best features of open and close end funds. UTI-Gold Exchange Traded Fund (UTI-Gold ETF) an Open Ended Exchange Traded Fund, will passively track the performance of Gold Bullion. The units issued under the scheme will be referred to as "UTI Goldshare" units and represents the value of gold held in the scheme. The UTI Goldshare unit being offered will have a face value of Rs.100/- each and will be issued at a premium equivalent to the difference between the allotment price and the face value of Rs.100/-.

Investing in Gold ETF has number of advantage over investing in physical gold. Investing in Gold ETF is cost effective in comparison to physical investing. Apart from the cost advantage, there is the risk of safely holding physical gold as well as there are issues relating to the purity of physical gold. In addition to these, Gold ETFs are more liquid as units can be bought or sold on the exchange floor. On the taxation front, investment in physical gold attracts wealth tax while Gold ETF does not attract wealth tax. Trading in stocks attract securities transaction tax (STT) while Gold ETF, being a mutual fund, does not attract any STT. Historically Gold has proved out to be good hedge against inflation and has provided comparatively consistent returns over long period. Gold ETF also provide a new investment avenue for investors wanting to diversify investment portfolio. Gold ETF being a passively managed fund, which will track performance of Gold, will have a lower expense ratio.

Investor, who wants to add new investment instrument and diversify his/her investment portfolio can consider investing in the fund.

**SCHEME OBJECTIVE**

To endeavour to provide returns that, before expenses, closely track the performance and yield of Gold. However the performance of the scheme may differ from that of the underlying asset due to tracking error. There can be no assurance or guarantee that the investment objective of UTI-Gold ETF will be achieved.

**ASSET ALLOCATION PATTERN**

Instrument Type	Asset Allocation (% of Corpus)
<b>Gold Bullion</b>	90% To 100%
<b>Money Market Instruments and other debt securities</b>	0% To 10%

**MINIMUM APPLICATION AMOUNT**

Plan	Amount
<b>Regular Plan</b>	Rs 20000/-
<b>Additional Purchase</b>	In multiples of the Rs 1/-

**REPURCHASE, LIQUIDITY & MATURITY**

An investor can buy/sell units of UTI Goldshare units on a continuous basis on the National Stock Exchange and other recognised stock exchanges where UTI Goldshare units are listed and traded like any other publicly traded securities at prices which may be close to the actual NAV of the scheme. There is no minimum investment. The trading lot is one UTI Goldshare unit. Investors can purchase UTI Goldshare units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of UTI Goldshare units at the exchanges.

**LOAD STRUCTURE (DURING NFO)**

Load	Particulars
<b>Entry Load</b>	2.50% for < Rs 50 Lakhs 1.50% for ≥ Rs 50 Lakhs & < Rs 2 Crore 0.75% for ≥ Rs 2 Crore & < Rs 5 Crore 0.00% for ≥ Rs 5 Crore
<b>Exit Load</b>	NIL

**LOAD STRUCTURE (ON GOING NFO)**

There will be no entry/exit load on UTI Goldshare units bought or sold through the secondary market. An investor may have to incur brokerage or commission as charged by his broker and may have to bear the impact cost while buying/selling the UTI Goldshare units.

**BENCHMARK INDEX**

UTI Gold Exchange Traded Fund will be benchmarked against the price of gold. The benchmark may be changed in the future, if a benchmark better suited to the investment objective of the scheme is available.

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**REVIEW OF DIWALI PICKS**

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<b>Scheme</b>	<b>Type</b>	<b>NAV (20/10/2006)</b>	<b>NAV (28/02/2007)</b>	<b>Difference</b>	<b>% Return</b>
<b>Reliance Equity Opportunity Fund</b>	Diversified	19.22	20.47	1.25	6.50
<b>HDFC Prudence Fund</b>	Balanced	105.36	111.49	6.13	5.82
<b>Reliance Media &amp; Entertainment Fund</b>	Sectorial	19.86	24.42	4.56	22.96
<b>BSE Sensex</b>	--	12709.40	12938.09	228.69	1.80
<b>S&amp;P Nifty</b>	--	3676.85	3745.30	68.45	1.86

**\*\* Source: ICRA Online, UTI Mutual Fund**

**Disclaimer: Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investing. Past performance may or may not be sustained in the future.**

**DISCLAIMER**

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