



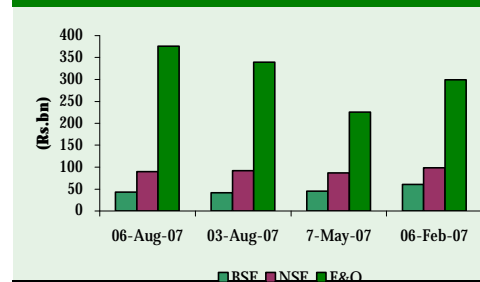
7 August 2007

Indices	%Change			
	6-Aug-07	1mth	3mth	6mth
Sensex	14,903	0	7	3
Nifty	4,340	(0)	6	3
CNXMidcap	5,975	(0)	12	11
Banking	7,963	(3)	17	7
Capital Goods	12,740	1	28	28
IT	4,598	(4)	(8)	(15)
Healthcare	3,599	(6)	(4)	(7)
NASDAQ	2,547	(4)	(1)	3
Dow Jones	13,469	(1)	1	6

Net Inflows

Rsbm	3-Aug-07	2-Aug-07	MTD	YTD
FII	(4.2)	(9.8)	(9.7)	418.4
Mutual Fund	2.6	(0.1)	1.0	95.7
FII - F&O	11.8	(21.3)	3.6	76.3

Turnover



Commodity & Currency	% Change			
	6-Aug-07	1mth	3mth	6mth
Crude (US\$/barrel)	71.7	(0.1)	17.4	22.1
Gold (US\$/Oz)	670.6	3.2	(2.7)	3.4
US\$	40.5	(0.0)	(0.3)	(8.3)
Euro	55.9	1.5	1.4	(1.8)

Debt

%	6-Aug-07			
	6-Aug-07	1mth	3mth	6mth
RBI Repo	7.8	7.8	7.8	7.5
10 yr G-Sec yld	7.8	8.0	8.2	7.7
Spread 1 & 10 yr G-Sec	0.7	0.7	1.0	0.4
US 10 yr treasury	4.7	5.2	4.6	4.8
Surplus liquidity (Rsbm)	(520.7)	(30.0)	(30.0)	62.1

Oriental Bank of Commerce (Rs233) - Results Review

BUY - Target Price Rs335

In 1QFY08, Oriental Bank of Commerce reported 8% growth in net interest income to Rs4.4 bn compared to our expectation of Rs4.6 bn.; lesser growth in NII was due to higher interest expenses on account of increased cost of deposits. The bank reported operating profit of Rs3.2 bn against our estimation of Rs4.0 bn, lesser operating profit was due to sharp decline in cash recovery of written-off accounts. The bank managed to maintain net interest margin at 2.7% same as previous year corresponding quarter due to increase in credit-deposit ratio and better liability side management. OBC's asset quality improved marginally on gross NPA level but net NPA increased by 76% due to lesser NPA provisions credits to net NPA. We maintain our **BUY** rating with a target price of Rs335 at 1.3x adjusted book value FY2009.

Rakesh Kumar

rakesh.kumar@karvy.com

Astra Microwave (Rs170) - Results Review

Outperformer - Target Price Rs195

Astra Microwave reported weak earnings for 1Q FY08, which were broadly in line with our expectations. As majority of the order execution is expected to be skewed to 2H FY08, the company's earnings were weak. Astra's revenues being order based, quarterly earnings tend to look lumpy.

Kejal Mehta

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Provogue (Rs640)

Outperformer - Target Price Rs750

Provogue reported strong earnings for 1Q FY08. Topline growth was in line with our expectations at 40.8%. On the operational front, the company reported margins of 17.7% as against our expectations of 15.8%. The 240 bps expansion in margins was largely on account of increased proportion of sales from own stores as against shop-in-shop sales.

Kejal Mehta

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Sector: Banking
Rakesh Kumar
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Oriental Bank of Commerce (Rs233)

BUY**Target Price Rs335**

In 1QFY08, Oriental Bank of Commerce reported 8% growth in net interest income to Rs4.4 bn compared to our expectation of Rs4.6 bn.; lesser growth in NII was due to higher interest expenses on account of increased cost of deposits. The bank reported operating profit of Rs3.2 bn against our estimation of Rs4.0 bn, lesser operating profit was due to sharp decline in cash recovery of written-off accounts. The bank managed to maintain net interest margin at 2.7% same as previous year corresponding quarter due to increase in credit-deposit ratio and better liability side management. OBC's asset quality improved marginally on gross NPA level but net NPA increased by 76% due to lesser NPA provisions credits to net NPA. We maintain our **BUY** rating with a target price of Rs335 at 1.3x adjusted book value FY2009.

	4 Q FY07	1 Q FY07	1 Q FY08	QoQ (%)	YoY (%)
Interest on Advances	9,528	7,169	11,039	16	54
Interest on Investments	3,876	3,899	3,985	3	2
Interest on inter-bank funds	865	269	317	(63)	18
Other Interest	67	17	1	(98)	(93)
Total Interest Income	14,336	11,353	15,341	7	35
Total Interest Expenditure	9,874	7,244	10,910	10	51
Net interest income	4,462	4,110	4,431	(1)	8
Total other operating income	1,437	1,687	1,462	2	(13)
Total Net Income	5,899	5,797	5,893	(0)	2
Overheads	2,650	2,287	2,642	(0)	16
Operating profit	3,249	3,510	3,251	0	(7)
Tax	462	481	741	60	54
Provisions	1,616	1,477	506	(69)	(66)
Net profit before EO items	1,171	1,553	2,004	71	29
Amalgamation adjustment written off	(623)	(612)	(612)		
Profit After Extra-ordinary item	549	940	1,392	154	48
Equity Capital	2,505	2,505	2,505		
EPS (in unit INR)	2.2	3.8	5.6	154	48
Gross Non Performing Assets (Rs mn)	14,541	20,452	14,906	3	(27)
Net Non Performing Assets (Rs mn)	2,157	1,605	2,832	31	76
Gross Non Performing Assets (%)	3.2	5.6	3.3		
Net Non Performing Assets (%)	0.50	0.50	0.65		

Oriental Bank of Commerce

	(Rs mn)	FY2005	FY2006	FY2007	FY2008E	FY2009E	
Bloomberg/Reuters Code	OBC IN/OBC.BO	Total Net Income	20,289	21,578	22,946	26,182	30,589
Market Cap Rsbm	58	Profit before provisions	12,332	11,920	12,967	15,362	18,839
Market Cap US\$mn	1,441	NIM (%)	3.3	3.0	2.7	2.6	2.6
52-week range Rs	280/156	Net Profit	9,721	8,032	8,268	9,871	11,419
Shares in issue mn	251	EPS (Rs)	50	33	33	39	46
FII limit %	20	EPS Growth (%)	42	(35)	0	19	16
		P/E (x)	4.6	7.1	7.1	5.9	5.1
		Price/Book Value (x)	1.9	1.3	1.1	1.0	0.9
Major Shareholder (%)		Price/Adjusted Book Value (x)	2.3	1.4	1.2	1.0	0.9
Promoters	51.1	Dividend Yield (%)	1.3	1.9	2.0	2.4	2.8
Banks/FIs/MFs	22.2	Cost-to-income (%)	39	45	43	41	38
Pvt. Corp. Bodies	1.9	ROA (%)	2.1	1.4	1.3	1.2	1.2
Public	5.7	ROE (%)	39	24	17	18	19
FII/NRIs/OCBs	19.1	Tier-1 Capital (%)	5	10	10	10	10

Source: Company and Karvy Estimates

Robust growth in business: The bank's total business grew by 21% to Rs1096 bn on the back of 24% growth in advances to Rs451 bn and 18% growth in deposits to Rs645 bn. Growth in advances mainly came from high yielding credits; agriculture and SMEs sectors grew by 27% and 34% respectively.

Moderate performance on core income level: In 1QFY08, NII grew by 8% to Rs4.4 bn due to 24% volume growth in advances and increase in yield on advances (YoA) to 10.02% from 8.6% in 1QFY07. During the quarter, reported NIM was 2.7%, same as in 1QFY07. The bank's foresees 18% growth in deposits, healthy growth in deposits might improve deposits profile going forward resulting into slight increase in low-cost deposits' share.

Aggregate fee-based income reported healthy growth: OBC's total fee-base income grew by 12% to Rs480 mn. Though, lower treasury income and high one-time cash recovery in 1QFY07 made dent in non-interest income on y-o-y basis, it declined by 14% to Rs1.46 bn.

Break-up of non-interest income			
	1QFY07	1QFY08	Growth (%)
Commission	260	240	(8)
L/C charges	60	80	33
B/G charges	110	160	45
Service charges	60	190	217
Treasury income	480	160	(67)
Gain on foreign exchange	150	380	153
Recovery on W/O accounts	470	130	(72)
Miscellaneous income	100	120	20
Total non-interest income	1,690	1,460	(14)

Improvement in asset quality: The bank reported improvement in non-performing asset; GNPA declined in both absolute and percentage terms but NNPA increased by 76% to Rs2.8 bn mainly due to lesser NPA provisions credits to NNPA. In percentage terms, GNPA declined to 3.3% in 1QFY08 from 5.6% 1QFY07 and NNPA increased marginally to 0.65% in 1 Q FY08 from 0.5% in 1QFY07. Provision coverage ratio declined to 81% from 92% in 1QFY07.

We maintain our **BUY** rating on the stock with a price target of Rs335 per share at 1.3x adjusted book value FY2009.

Sector: Defence
Kejal Mehta
 kejal@karvy.com

Astra Microwave (Rs170)

Outperformer
Target Price Rs195

Astra Microwave reported weak earnings for 1Q FY08, which were broadly in line with our expectations. As majority of the order execution is expected to be skewed to 2H FY08, the company's earnings were weak. Astra's revenues being order based, quarterly earnings tend to look lumpy.

The company's revenues grew by 29.7% to Rs153.2mn. 60% of the company's total revenues were defence revenues, 25% were space revenues and the remaining 15% were telecom revenues.

The company's current order book stands at Rs1.1bn as against an order book of Rs1.05bn as on 31st March, 2007. 50% of the current orders are defence orders, 47% are space orders and the remaining are telecom orders. The entire order book is executable within the current financial year.

The company reported operating margins of 29.7% which is lower than the average 47% margins expected for the year. This is on account of the high fixed cost structure of the company whereby lower revenues adversely impact the company's margins.

The company reported 41.4% net profit growth to Rs18.8mn. At CMP, the stock trades at 21.6x FY08E and 15.3x FY09E. We rate the stock **Outperformer** with a price target of Rs195.

Rsmn	1QFY07	4QFY07	1QFY08	% Growth-YoY	% Growth QoQ
Net Sales	118.1	514.1	153.2	29.7	(70.2)
Cost	89.1	273.1	107.7	20.9	(60.6)
EBITDA	29.0	241.0	45.5	56.9	(81.1)
EBITDA Margin (%)	24.6	46.9	29.7		
Other Income	4.9	2.6	4.5	(8.2)	73.1
Interest	3.4	5.4	7.1	108.8	31.5
Depreciation	13.3	17.3	16.0	20.3	(7.5)
Profit before Tax	17.2	220.9	26.9	56.4	(87.8)
Tax	3.9	76.0	8.1	107.7	(89.3)
Tax rate (%)	22.7	34.4	30.1		
Net Profit	13.3	144.9	18.8	41.4	(87.0)

Astra Microwave

	Rsmn	FY2005	FY2006	FY2007E	FY2008E	FY2009E
Reuters/Bloomberg Code	ASTM.BO/ASTM@IN					
Market Cap. (Rsmn)	9,121	683	1,044	1,036	1,442	1,932
Market cap. (US\$m)	228	301	548	463	676	948
Shares Outstanding (mn)	53.7	169	362	286	422	596
52-week High/Low (Rs)	249.5 / 119	3.2	6.9	5.3	7.9	11.1
		125.6	118.7	(15.4)	34.8	41.0
		44.2	52.5	47.3	46.9	49.1
		53.9	24.6	31.9	21.6	15.3
		22.4	12.5	9.7	7.0	5.1
		13.4	8.7	8.8	6.3	4.7
		30.6	16.3	19.9	13.5	9.4
		54.4	70.7	44.3	47.1	50.1
		51.2	63.8	37.5	37.7	38.4

Source: Company and Karvy Estimates

Sector: Retail
Kejal Mehta
 kejal@karvy.com

Provogue (Rs640)

Outperformer
Target Price Rs750

Provogue reported strong earnings for 1Q FY08. Topline growth was in line with our expectations at 40.8%. On the operational front, the company reported margins of 17.7% as against our expectations of 15.8%. The 240 bps expansion in margins was largely on account of increased proportion of sales from own stores as against shop-in-shop sales.

Provogue commenced operations of 6 new stores during 1Q FY08. The company currently operates 98 Provogue Studios, 6 Mega stores and 1 Promart store. It also retails its product line through 65 national chain stores. The area under its own coverage currently stands at 180,000 square feet (inclusive of Promart).

The company reported sizable growth in other income on account of the recent preferential issue that was undertaken by the company in 4Q FY07. A part of these unutilized funds have been invested mutual funds, inter corporate deposits and in fixed deposits. Y-o-Y growth in net profits was 72.4%.

Mall development subsidiary-Prozone: Provogue's 75% mall development subsidiary Prozone has signed up 5 projects consisting of total area of 6.08mn square feet. Earlier the company had signed a project in Thane which has now been replaced by a project in Nagpur. The company also signed a new project in Jaipur. As these projects are large sized projects, they have signed up at the outskirts of the city. The average rentals from these projects are expected to range between Rs40-60.

Rsmn	1QFY07	4QFY07	1QFY08	% Growth YoY	% Growth QoQ
Net Sales	367	642	517	40.8	(19.5)
Cost	311	565	425	36.9	(24.6)
EBITDA	56	78	92	62.5	17.5
EBITDA Margin (%)	15.3	12.1	17.7		
Other Income	1.4	8.9	14.1	914.7	59.6
Interest	11.5	18.7	29.2	154.6	55.7
Depreciation	11.8	12.5	17.3	47.0	39.1
Profit before Tax	34.5	55.5	59.2	71.6	6.6
Tax	7.0	6.6	11.8	68.7	78.0
Tax rate (%)	20.3	12.0	20.0		
Net Profit	27.5	48.9	47.4	72.4	(3.1)

Provogue

		Rsmn	FY2005	FY2006	FY2007E	FY2008E	FY2009E
Reuters/Bloomberg Code	PROV.BO/PROV.IN	Net Sales	1,128	1,541	2,388	3,463	4,523
Market Cap. (Rsmn)	12,224	EBITDA	138	203	325	545	758
Market cap. (US\$m)	272	Net Profit	72	119	196	376	538
Shares Outstanding (mn)	19.1	EPS (Rs)	8.0	7.4	10.1	18.2	25.3
52-week High/Low (Rs)	468 / 180	EPS Growth (%)	24.6	(7.3)	36.7	80.9	38.8
		EBITDA margin (%)	1,220	1,315	1,363	1,573	1,677
		PER (x)	80.5	86.8	63.5	35.1	25.3
Major Share Holders (%)		P/BV (x)	23.9	9.5	3.8	2.9	2.4
Promoter/Majority	51.4	Price/sales (x)	10.8	7.9	5.1	3.5	2.7
FII's	5.9	EV/EBITDA (x)	89.5	60.3	37.6	22.4	16.1
Others	12.6	ROCE (%)	16.0	10.7	8.6	12.4	14.9
Public	30.1	ROE (%)	16.6	11.0	7.2	10.5	12.5

Source: Company and Karvy Estimates

Of the 5 projects that have been signed, the company has commenced construction at 2 of its projects; Aurangabad and Mysore which are expected to commence operations in June 2008 and December 2008 respectively.

Project	Size (mn square feet)	% ownership in SPV	Expected date of commencement
Aurangabad	1.05	50	Jun-08
Mysore	0.63	25	Dec-08
Indore	1.40	60	Mar-09
Nagpur	1.50	100	Jun-09
Jaipur	1.50	50	Sep-09

Valuations

Liberty International, a U.K based real estate company invested Rs2.02bn for 25% stake in Prozone. Thereby, Rs6.06bn of the existing Rs12.2bn market capitalization of Provogue is attributable to Prozone, which gives a per share value of Rs320.

The core business of Provogue currently trades at 17.7x FY08E and 12.8x FY09E. We expect 58% CAGR growth from the core earnings of Provogue over FY08 and FY09. Based on 17x FY09E, we expect the core business of Provogue to be valued at Rs430. We are thereby upgrading our target price of Provogue by 36% to Rs750 (Rs320+Rs430). We rate the stock **Outperformer**.

BULK DEALS ON NSE - 6 August 2007

Symbol	Script Name	Client Name	Buy/Sell	Quantity Traded	Price/ADSL
ACE	Action Construction Equip	MANISHVRAJLAL.SARVAIYA	BUY	191,818	320
ALPA	Alpa Laboratories Limited	AMBIT SECURITIES BROKING PVT. LTD.	BUY	119,154	56
ALPA	Alpa Laboratories Limited	ANANDYOGESH SHARES AND CONSULTANCY PVT LTD	BUY	175,000	55
ALPA	Alpa Laboratories Limited	ASSET ALLIANCE.SECURITIES PVT. LTD.	BUY	229,992	56
ALPA	Alpa Laboratories Limited	DINESH MUNJAL	BUY	140,425	57
ALPA	Alpa Laboratories Limited	DINESHBHAI SOMABHAI PATEL	BUY	182,376	57
ALPA	Alpa Laboratories Limited	DIPALI MANISH SHAH	BUY	150,100	55
ALPA	Alpa Laboratories Limited	MGF SECURITIES.	BUY	167,001	56
ALPA	Alpa Laboratories Limited	NISSAR BROTHERS	BUY	203,508	57
ALPA	Alpa Laboratories Limited	OPG SECURITIES PVT. LTD.	BUY	173,629	56
ALPA	Alpa Laboratories Limited	P R B SECURITIES PRIVATE LTD	BUY	339,312	57
ALPA	Alpa Laboratories Limited	PRASHANT JAYANTILAL PATEL	BUY	274,784	57
ALPA	Alpa Laboratories Limited	RAMAKANT R CHOKHANI	BUY	143,412	56
ALPA	Alpa Laboratories Limited	SENDHAJIJ THAKOR	BUY	200,000	58
ALPA	Alpa Laboratories Limited	SHARAD AGARWAL BROKING SERVS P LTD	BUY	106,363	56
ALPA	Alpa Laboratories Limited	SMC GLOBAL SECURITIES LTD.	BUY	23,922	56
ALPA	Alpa Laboratories Limited	SREYASHKUMAR MAHESHBHAI PATEL	BUY	300,000	55
ALPA	Alpa Laboratories Limited	TRANSGLOBAL SECURITIES LTD.	BUY	176,302	56
ALPA	Alpa Laboratories Limited	VAIBHAV DOSHI	BUY	105,434	55
ALPA	Alpa Laboratories Limited	VIVEK STOCK BRK PVT LTD	BUY	190,000	57
CENTEXT	Century Extrusions Limite	VINTAGE CAPITAL MARKETS LTD	BUY	400,000	4
IFCI	IFCI Ltd.	AMBIT SECURITIES BROKING PVT. LTD.	BUY	4,510,540	61
IFCI	IFCI Ltd.	CLEAN FINANCE & INVESTMENT LTD	BUY	5,048,823	62
IFCI	IFCI Ltd.	LATIN MANHARLAL SECURITIES PVT. LTD.	BUY	8,422,957	62
IFCI	IFCI Ltd.	P R B SECURITIES PRIVATE LTD	BUY	4,231,176	62
IFCI	IFCI Ltd.	PRASHANT JAYANTILAL PATEL	BUY	3,411,208	62
NAGARFERT	Nagarjuna Fert & Chem	JAYPEE CAPITAL SERVICES LTD.	BUY	1,937,169	23
ORBITCORP	Orbit Corporation Limited	HARBUX SINGH SIDHU	BUY	212,245	385
ORBITCORP	Orbit Corporation Limited	PRASHANT JAYANTILAL PATEL	BUY	284,919	387
PHOENIXLTD	The Phoenix Mills Limited	PRITI CORPORATION	BUY	13	2000
PHOENIXLTD	The Phoenix Mills Limited	T ROWE PRICE INTERNATIONAL INC	BUY	102,700	2000
SIMPLEX	Simplex Projects Limited	DINESH MUNJAL	BUY	67,198	265
SIMPLEX	Simplex Projects Limited	NEON VINIMAY PVT. LTD.	BUY	108,351	264
SIMPLEX	Simplex Projects Limited	PRASHANT JAYANTILAL PATEL	BUY	68,221	271
SIMPLEX	Simplex Projects Limited	SATYA FINANCIAL SERVICES PROP ADARS.AGGARWAL	BUY	137,382	261
SIMPLEX	Simplex Projects Limited	SMC GLOBAL SECURITIES LTD.	BUY	85,594	263
SONASTEER	Sona Steering Sys Ltd	ALTTITUDE INVESTMENTS PVT. LTD.	BUY	500,000	50
SUNILHITEC	SUNIL HITECH ENGR. LTD	PRASHANT JAYANTILAL PATEL	BUY	125,150	217
ACE	Action Construction Equip	MANISHVRAJLAL.SARVAIYA	SELL	191,818	321
ALPA	Alpa Laboratories Limited	AMBIT SECURITIES BROKING PVT. LTD.	SELL	119,154	56
ALPA	Alpa Laboratories Limited	ASSET ALLIANCE.SECURITIES PVT. LTD.	SELL	229,992	56
ALPA	Alpa Laboratories Limited	DEUTSCHE SECURITIES MAURITIUS LIMITED	SELL	595,000	57
ALPA	Alpa Laboratories Limited	DINESH MUNJAL	SELL	140,425	57
ALPA	Alpa Laboratories Limited	DINESHBHAI SOMABHAI PATEL	SELL	182,376	55
ALPA	Alpa Laboratories Limited	DIPALI MANISH SHAH	SELL	150,400	57
ALPA	Alpa Laboratories Limited	MGF SECURITIES.	SELL	167,001	58
ALPA	Alpa Laboratories Limited	NISSAR BROTHERS	SELL	203,508	57
ALPA	Alpa Laboratories Limited	OPG SECURITIES PVT. LTD.	SELL	173,629	56
ALPA	Alpa Laboratories Limited	P R B SECURITIES PRIVATE LTD	SELL	339,312	57
ALPA	Alpa Laboratories Limited	PRASHANT JAYANTILAL PATEL	SELL	274,784	57
ALPA	Alpa Laboratories Limited	RAMAKANT R CHOKHANI	SELL	143,412	57
ALPA	Alpa Laboratories Limited	SENDHAJIJ THAKOR	SELL	200,000	56
ALPA	Alpa Laboratories Limited	SHARAD AGARWAL BROKING SERVS P LTD	SELL	106,363	55
ALPA	Alpa Laboratories Limited	SMC GLOBAL SECURITIES LTD.	SELL	123,922	56
ALPA	Alpa Laboratories Limited	TRANSGLOBAL SECURITIES LTD.	SELL	176,302	57
ALPA	Alpa Laboratories Limited	VAIBHAV DOSHI	SELL	105,434	55
ALPA	Alpa Laboratories Limited	VIVEK STOCK BRK PVT LTD	SELL	190,000	57
CENTEXT	Century Extrusions Limite	JECO EXPORTS & FINANCE LTD	SELL	400,000	4
CENTURYTEX	Century Textiles Ltd.	DEUTSCHE SECURITIES MAURITIUS LIMITED	SELL	535,000	706
IFCI	IFCI Ltd.	AMBIT SECURITIES BROKING PVT. LTD.	SELL	4,510,540	61
IFCI	IFCI Ltd.	CLEAN FINANCE & INVESTMENT LTD	SELL	5,048,823	62
IFCI	IFCI Ltd.	LATIN MANHARLAL SECURITIES PVT. LTD.	SELL	8,152,957	62
IFCI	IFCI Ltd.	P R B SECURITIES PRIVATE LTD	SELL	3,998,600	62
IFCI	IFCI Ltd.	PRASHANT JAYANTILAL PATEL	SELL	3,266,358	62
LUMAXIND	Lumax Industries Ltd	QUADRA SECURITIES & FINANCIAL SERVICES (P) LTD	SELL	46,939	475
NAGARFERT	Nagarjuna Fert & Chem	JAYPEE CAPITAL SERVICES LTD.	SELL	2,267,843	23
ORBITCORP	Orbit Corporation Limited	HARBUX SINGH SIDHU	SELL	212,245	386

ORBITCORP	Orbit Corporation Limited	PRASHANT JAYANTILAL PATEL	SELL	284,919	387
PHOENIXLTD	The Phoenix Mills Limited	PRITI CORPORATION	SELL	101,100	2000
SIMPLEX	Simplex Projects Limited	DINESH MUNJAL	SELL	67,198	265
SIMPLEX	Simplex Projects Limited	NEONVINIMAY PVT. LTD.	SELL	108,351	264
SIMPLEX	Simplex Projects Limited	PRASHANT JAYANTILAL PATEL	SELL	68,221	272
SIMPLEX 261	Simplex Projects Limited	SATYA FINANCIAL SERVICES PROP ADARSH KUMAR AGGARWAL	SELL		137,382
SIMPLEX	Simplex Projects Limited	SMC GLOBAL SECURITIES LTD.	SELL	85,594	263
SOFTSOLINT	SSI Ltd.	CITIGROUP GLOBAL MARKETS MAURITIUS PVT. LTD.	SELL	345,608	197
SONASTEER	Sona Steering Sys Ltd	ANVIL FINTRADE PVT.LTD.	SELL	500,000	50
SUNILHITEC	SUNIL HITECH ENGR. LTD	PRASHANT JAYANTILAL PATEL	SELL	125,150	216

Source: NSE

BULK DEALS ON BSE - 6 August 2007

Symbol	Scrip Name	Client Name	Buy/Sell	Quantity Traded	Price
532878	ALPALAB	ANANDYAGESH SHARES AND CONSULTANCY PVT LTD	B	295,587	56
532878	ALPALAB	KIRTI SHANTILAL SHAH	B	433,800	57
532878	ALPALAB	R.M.SHARESTRADING PVT LTD	B	272,387	57
532878	ALPALAB	AMU SHARES AND SEC LTD	B	107,354	56
532878	ALPALAB	KIRTI SHANTILAL SHAH	S	433,800	56
532878	ALPALAB	R.M.SHARESTRADING PVT LTD	S	272,387	57
532878	ALPALAB	AMU SHARES AND SEC LTD	S	107,354	56
531223	ANJANI SYNTH	VISHESH SHAHRA	B	50,000	49
531223	ANJANI SYNTH	SUPERLINE CONSULTANTS PVT. LTD.	S	35,000	49
531519	ANKUSH FINST	ARUNADEVI R AGARWAL	S	50,000	3
505506	AXON INFOTEC	HIMADRI DYES AND INTERMEDIATES LTD	B	4,000	569
505506	AXON INFOTEC	INDO GREEN PROJECTS LTD	B	3,500	559
505506	AXON INFOTEC	LOTUS INVESTMENTS	S	4,000	559
532845	BHAGWATI BAN	NARENDRA GURMUKHDAS SOMANI	B	200,000	36
531671	BISLERI GUJ	STERLING FINMAN PVT LTD	B	500,000	2
530427	CHOKSI IMAG	CAMEL FOOD P LTD	B	20,000	21
530427	CHOKSI IMAG	GEOMETRIC SEC AND ADV P LTD	S	22,000	22
530427	CHOKSI IMAG	OMAN NATIONAL INVESTMENT CORP. HOLDING SAOG	S	62,733	21
526141	COMP DISC IN	JMP SECURITIES PVT. LTD.	S	58,384	52
507833	COMPUTER POI	ANOOP NOPANY	B	100,000	8
511072	DEWAN HOU FI	HEMISPHERE INFRASTRUCTURE INDIA PVT. LTD.	B	900,000	73
524818	DYNAMIC INDU	ANKIT RAJENDRA SANCHANIYA	B	51,000	52
524818	DYNAMIC INDU	MAHESH KOTHARI SHARES AND STOCK BROKERS PVT. LTD.	S	50,000	52
526614	EXPO GA CONT	ASTUTE COMMODITIES AND DERIVATIVES PVT LTD	B	32,724	32
526614	EXPO GA CONT	ASTUTE COMMODITIES AND DERIVATIVES PVT LTD	S	69,277	32
531137	GEMSTONE INV	PREM MOHANLAL PARIKH	B	17,600	28
531137	GEMSTONE INV	BHAVESH PRAKASH PABARI	S	16,050	27
532857	GLORY POLY	VIVEK LAKSHMINATH MEHROTRA	B	200,000	55
590009	GRABAL ALOK -PMS	SONATA INVESTMENTS LTD	B	281,000	121
590009	GRABAL ALOK -PMS	AARTI SUNIL GANDHI	S	150,000	121
531968	INDO GREEN P	BHERON SINGH RAJWAT	B	31,000	32
516020	KANOI PAP IN	BAFNA EARTHMOVERS LTD	B	75,795	28
531687	KARUT NET L	BSMA LTD	S	379,250	194
532837	ORBITCO	MATRIX EQUITRADE PVT LTD	B	240,065	385
532837	ORBITCO	MATRIX EQUITRADE PVT LTD	S	240,065	385
532606	PAREKH ALUM	FLAIR EPORTS P LTD	S	27,900	231
503100	PHOENIX MILL	T ROWE PRICE INTERNATIONAL	B	300,000	2000
503100	PHOENIX MILL	DEUTSCHE SECURITIES MAURITIUS LIMITED	S	250,000	2000
526981	SHRI BAJRANG	VASANT M CHHEDA HUF	S	54,000	59
532877	SIMPLEX PROJ	SAM GLOBAL SECURITIES LTD	B	114,348	263
532877	SIMPLEX PROJ	SAM GLOBAL SECURITIES LTD	S	114,348	263
517544	SOLECT CENTU	UBS SECURITIES ASIA LTD AC SWISS FINANCP MAURITIUS LTDS		77,400	270
507514	SOM DISTIL B	SHASHIKANT SONU PAWAR	B	108,047	16
507514	SOM DISTIL B	BASMATI SECURITIES PVT LTD	S	216,522	15
507514	SOM DISTIL B	SHASHIKANT SONU PAWAR	S	108,047	15
513414	SUIJANA METAL	CITIGROUP GLOBAL MARKETS MAURITIUS PVT LTD	S	373,012	29
532711	SUNIL HITECH	MBL AND COMPANY LIMITED	B	70,439	213
532711	SUNIL HITECH	MBL AND COMPANY LIMITED	S	70,439	213
532355	TELEPHOTO EN	INDIA DIVERSIFIED MAU LTD	B	35,617	30
512217	WOOLITE MERC	ABDEALI SAIFEE MAMAJI	B	275,000	16
512217	WOOLITE MERC	SAMIRA THAKKAR	S	14,900	16

Source: BSE

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Stock Ratings		Absolute Returns		Stock Ratings		Absolute Returns
Buy	:	> 25%		Market Performer	:	0 - 15%
Out Performer	:	16 - 25%		Under Performer	:	< 0%-(25%)
Sell	:	>(25%)				

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