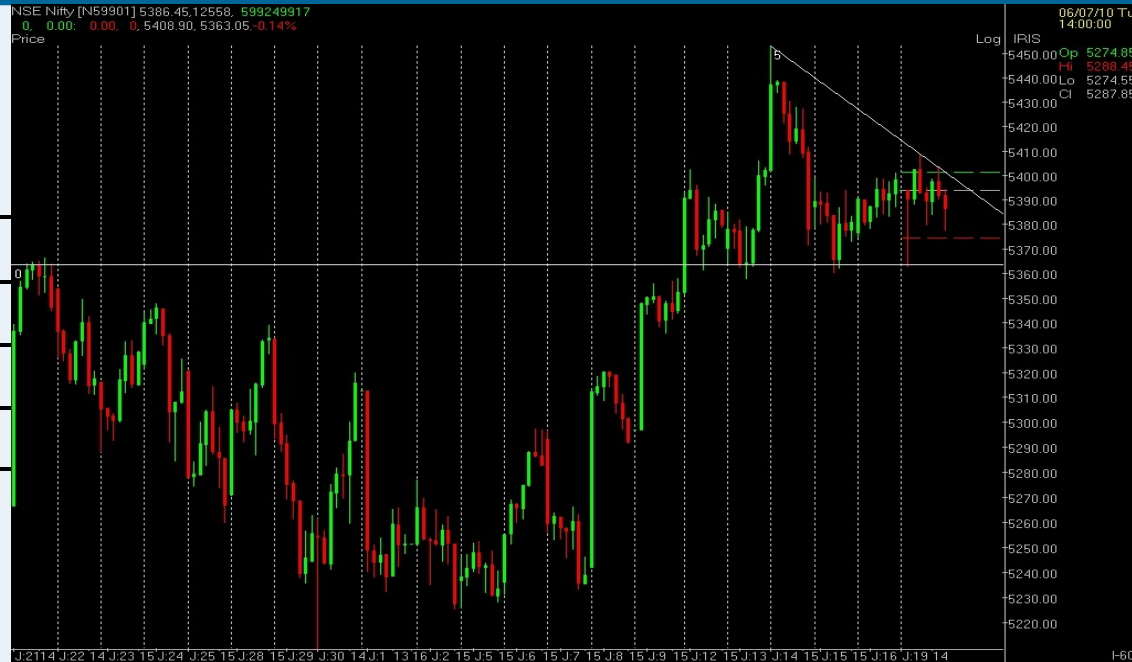


MONARCH View



TOP GAINERS

COMPANY	PRICE	GAIN(%)
RCOMM	191.25	2.14
NTPC	202.65	2.09
HINDALCO	152.60	1.63
IDEA	65.90	1.46

TOP LOSERS

COMPANY	PRICE	GAIN(%)
ITC	291.35	-2.35
ABB	852.35	-2.33
STER	163.80	-1.41
DLF	315.55	-1.25

MOST ACTIVE

COMPANY	PRICE	Value (Cr)
ICICI BANK	900.05	281.31
INFOSYS	2770.45	244.05
RELIANCE	1056.05	236.77
REL CAPITAL	810.20	209.78
TATA STEEL	511.30	207.28

TODAY'S PIVOT LEVELS

R2	5434
R1	5410
PIVOT	5385
S1	5361
S2	5335

Markets trade choppy, Nifty consolidates

The benchmark Nifty has been consolidated near 5400 mark for fifth consecutive day and closed flat with negative bias on Monday. FMCG, realty, auto, private power and capital goods (except L&T) companies' shares witnessed selling pressure yesterday; Reliance Industries, TCS, Sterlite, Infosys, Bharti and ICICI Bank were other losers in trade.

On the other side, NTPC, L&T, HDFC, Reliance Communications, Wipro, Hindalco, HDFC Bank, SBI, Tata Steel, SAIL, M&M, Idea, Kotal Mahindra Bank and HCL Tech were on the buyers' radar, which capped the losses to major extent. The 30-share BSE Sensex closed at 17,928.42, down 27.40 points and the 50-share NSE Nifty declined 7.45 points to 5,386.45. The broader indices too ended the session on a flat note.

TODAY'S OUTLOOK:

The markets are likely to continue there volatile movement. Global cues are not supportive and hence Nifty is likely to stay in this range of 5300-5400 for the moment. The key intraday levels on the down side are 5333-5320 and on the upside are 5400-5410. a break on either side will fuel momentum.

MARKET MOOD:

The mood is likely to remain sluggish amid lack of global cues and the markets are going to be range bound. The participants are not convinced about global picture and hence due to this lak of participations, markets will be in a band.

MARKET TECHNICAL VIEW

NIFTY (5386): Nifty has given a clear break above 5300. As long as 5300 is maintained Nifty can scale new highs with resistance at every 50 points. The next stop should 5400 be taken out and maintained should be around 5450.

SENSEX (17928): Sensex has touched 18000. 17600 is a key support which it must defend for any chances of maintaining the current momentum and scaling a new high. On the upside if 18200 -18300 is not taken out, we may have a minor correction in the index.

STOCK SPECIFIC TECHNICAL VIEW

JINDAL STEEL & POWER (625): The stock has given up majority of its gains. It is near the lower end of its long standing range and hence support is around 600 level. On the upside the targets or the stock are near 645-666.

PURVA (115): The stock has given a weekly break out and is headed for higher levels of 124-132 in the coming weeks. The support for this counter near is at 102 zone and is witnessing good price volume action.

HMT (74): The stock has given a daily break out and is headed for higher levels of 80-85 in the coming weeks. The support for this counter near is at 70 zone and is witnessing good price volume action.

MARKET WATCH...

..... recap continued

ITC was the leading loser on Nifty; down 2.35%. HUL slipped 0.6%. DLF and Unitech from realty space fell one percent each. Maruti, Hero Honda and Tata Motors from auto segment declined 0.8-1.2% while M&M rose 0.4%.

Heavyweight Reliance Industries was down 0.65% and BPCL down 0.8% while GAIL from oil & gas space gained 1.4%. Cairn and ONGC were flat in trade.

BHEL and Siemens from capital goods segment lost nearly 1%; ABB was down 2.33% while L&T rose 1.3%. In power pack, Reliance Infrastructure, Suzlon Energy, Tata Power, Power Grid and Reliance Power were down 0.2-1% while NTPC rallied 2%.

In technology space, TCS slipped 0.8% and Infosys was down 0.24% while Wipro and HCL Tech went up 0.5-1.3%. Sterlite Industries from metal segment declined 1.4% while Hindalco rose 1.6%. SAIL and Tata Steel were up 0.2-0.5%.

Bharti Airtel from telecom pack went down 0.3% while Reliance Communications and Idea Cellular were up 1.5-2%. In banking & financial space, HDFC and Kotak Mahindra Bank gained one percent each. SBI, HDFC Bank and Axis Bank rose 0.3-0.4% while IDFC lost 1.2% and PNB was down 0.34%.

Market breadth was nearly mixed; about 1647 shares advanced while 1526 shares declined on BSE. Nearly 161 shares remained unchanged.

Markets reported total turnover at Rs 93,589.95 crore. This included Rs 11,218.16 crore from NSE cash segment, Rs 78,665.13 crore from NSE F&O and the balance Rs 3,706.66 crore from BSE cash segment.

Equity Indices	Today	1 day change (%)
DOMESTIC		
NIFTY	5386.45	0.14
NIFTY JUNIOR	11587.05	0.45
CNX IT	6072.80	0.22
BANK NIFTY	10032.50	0.19
CNX 500	4488.95	0.02
CNX MIDCAP	8422.10	0.32
NIFTY MIDCAP 50	2807.00	0.35
BSE SENSEX	17928.42	0.15
BSE FMCG	3179.60	1.40
BSE CAPITAL GOODS	15042.83	0.22
BSE HEALTHCARE	5710.32	0.33
BSE AUTO	8316.67	0.24
BSE CONSUMER DURABLES	5147.78	0.68
BSE PSU	9459.93	0.75
BSE TECH	3390.16	0.12
BSE IT	5442.71	0.31
BSE POWER	3148.88	0.24
BSE METAL	14927.72	0.12
BANKEX	11424.24	0.25
BSE OIL & GAS	10487.03	0.34
BSE REALTY	3428.22	0.94
ASIA		
NIKIE 225	-	-
HANG SENG INDEX	20090.95	0.79
STRAT TIMES	2945.42	0.42
TAIWAN	7649.83	0.19
KOSPI	1731.95	0.37
SHANGHAI	2475.42	2.11

Source: moneycontrol.com

TOP NEWS.....

HDFC Bank June qtr net up 34% to Rs 812 cr

Leading private sector lender HDFC Bank yesterday reported a 33.8 per cent increase in its June quarter net profit at Rs 811.71 crore. The bank had reported Rs 606 crore profit in the corresponding quarter last fiscal. Total income rose by 4.3 per cent to Rs 5,360 crore in the April-June quarter up from Rs 5,136 crore in the same period last year, HDFC Bank said in a filing to the BSE. Gross non-performing assets declined to 1.21 per cent from 2.05 per cent during the quarter, while the net interest margin rose marginally to 4.3 per cent from 4.2 per cent a year earlier. The bank's provisions were down at Rs 555 crore from over Rs 658 crore in the same quarter last fiscal. Shares of the bank rose 0.57 per cent to Rs 2,050.35 on the BSE, on a day when the broader Sensex closed down 27 points at 17,928.42.

Whirlpool Q1 net profit surges 39% to Rs 64.2 crore

Home appliances firm Whirlpool yesterday posted a 38.8 per cent jump in net profit to Rs 64.20 crore for the quarter ended June 30, 2010, over the same period last fiscal. The company had a net profit in the corresponding period in the previous fiscal, Whirlpool of India said in a filing to the Bombay Stock Exchange. During the period, the company's total income increased by 40.8 per cent to Rs 879.48 crore from Rs 624.28 crore recorded in the corresponding quarter last financial year. Whirlpool of India is a subsidiary of Whirlpool Corporation, which has annual sales of over \$19 billion with more than 60 manufacturing and technology research centers around the world. The company markets and sells home appliances, including refrigerators, washing machines and air conditioners under the 'Whirlpool' brand in India.

Crompton Greaves Q1 net profit up 16% at Rs 191 cr

Crompton Greaves has declared its first quarter results of FY11. It has reported net profit at Rs 191 crore as against Rs 160 crore, a growth of 16.23% (YoY). Net sales rose 4.8% to Rs 2,302 crore versus Rs 2,197 crore, (YoY). Numbers were better-than-expectations; CNBC-TV18 expected net profit at Rs 180 crore and net sales at Rs 2300 crore.

MindTree Q1 cons net profit down at Rs 15.8 cr

MindTree has announced its first quarter results. The company's Q1 consolidated net sales were up at Rs 348.7 crore versus Rs 344.4 crore. Its consolidated net profit was down at Rs 15.8 crore versus Rs 54.5 crore. The company's trailing 12-month (TTM) EPS was at Rs 52.47 per share. (Mar, 2010). The stock's price-to-earnings (P/E) ratio was 10.83. The latest book value of the company is Rs 162.95 per share. At current value, the price-to-book value of the company was 3.49. The dividend yield of the company was 0.53%.

Source: business standard and moneycontrol.com

TOP NEWS.....

Triveni Engg Q3 net loss at Rs 14.23 cr

Triveni Engineering has announced its third quarter results. The company's Q3 net sales were down at Rs 591.1 crore versus Rs 593.9 crore, quarter-on-quarter, QoQ. Its net loss at Rs 14.23 crore versus net profit of Rs 14.9 crore, QoQ. The company's trailing 12-month (TTM) EPS was at Rs 7.59 per share. (Mar, 2010). The stock's price-to-earnings (P/E) ratio was 13.56. The latest book value of the company is Rs 35.15 per share. At current value, the price-to-book value of the company was 2.93. The dividend yield of the company was 0.97%.

ONGC submits viability report of 9 gas blocks

Oil and Natural Gas Corporation has told oil regulator DGH that its KG basin block may hold about 3 trillion cubic feet of gas reserves from which it plans to produce 25-30 million unit a day by 2016. ONGC last week submitted a proposal for declaring nine gas discoveries in the northern area of block KG-DWN-98/2 commercially viable.

Axis Bank-led consortium to fund Parkway deal

The country's leading banks are lining up to fund the \$2.3-billion acquisition of the Singapore-based hospital chain Parkway Holdings by Fortis Healthcare, though ICICI Bank is not part of the arrangement. The funds are being organised by an Axis Bank-led consortium possibly including State Bank of India, Bank of Baroda, Bank of India, besides four to five foreign lenders. Though there was no official word.

Exports in June grow by over 30%

India's exports grew by a healthy 30.4 per cent in June to \$17.75 billion, Commerce Secretary Mr Rahul Khullar said here on Monday. In June 2009, exports had shrunk by 27.7 per cent to \$12.81 billion under the impact of global slowdown. Imports increased by 23 per cent to \$28.3 billion in June this year and the trade deficit for the month was \$10.55 billion. .

FII's net buy Rs 154 cr, DII's net sell Rs 261 cr

Foreign institutional investors (FIIs) were net buyers of Rs 153.79 crore (provisional) yesterday, according to data released by BSE. While FIIs made gross purchases of Rs 1,886.07 crore, gross sales totalled Rs 1,732.28 crore. Domestic institutional investors (DIIs) were net sellers of Rs 261.30 crore yesterday. While DIIs made gross purchases of Rs 858.39 crore, gross sales totalled Rs 1,119.69 crore. FIIs were net buyers of Rs 759.60 crore on Friday, July 16, according to data released by Sebi yesterday. While FIIs made gross purchases of Rs 2,840.40 crore, gross sales totalled Rs 2,080.70 crore. Mutual funds (MFs) were net sellers of Rs 176.40 crore on % Friday. MFs made purchases of Rs 711.70 crore and sales of Rs 888.10 crore.

Source: business standard and moneycontrol.com

Registered Office:

7/7A/7B, Yusuf Building, Ground Floor,
B/h. Akbar Allys, Homi Modi Cross Lane
No 1, Nr. Bombay House, Fort, Mumbai -
400 023.

Contact No. : +91-22-66211800

Email: research@monarchproject.com

"MONARCH" Opp. Ishwar Bhuvan,
Commerce Six Road, Navarangpura,
Ahmedabad

380009.



www.monarchproject.com

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