

MONARCH View

Derivative Snapshot

NIFTY JULY 29 2010 FUTURES

Open Price	5373.95	Average Price	5392.55	Open Interest	32980200
High Price	5415.50	No. of Contracts Traded	335694	Open Int. Chg	-13200
Low Price	5369.00	Turnover	905123.34	Open Int. Chg %	-0.04
Close	5387.00	Put-Call Ratio	1.26	I.V %	18-22

LONG BUILD UP SEEN

SHORT BUILD UP SEEN

COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI (%)	COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)
ANDHRABK	147.85	6.14	31.77	HEXAWARE	83.25	-2.52	4.68
UCOBANK	88.20	4.07	4.64	JINDALSWHL	1801.65	-2.44	1.98
CANBK	499.40	3.74	30.48	DCHL	138.65	-2.43	4.81
DENABANK	101.15	3.32	4.66	SAMRUDDHI	466.50	-2.34	1.30

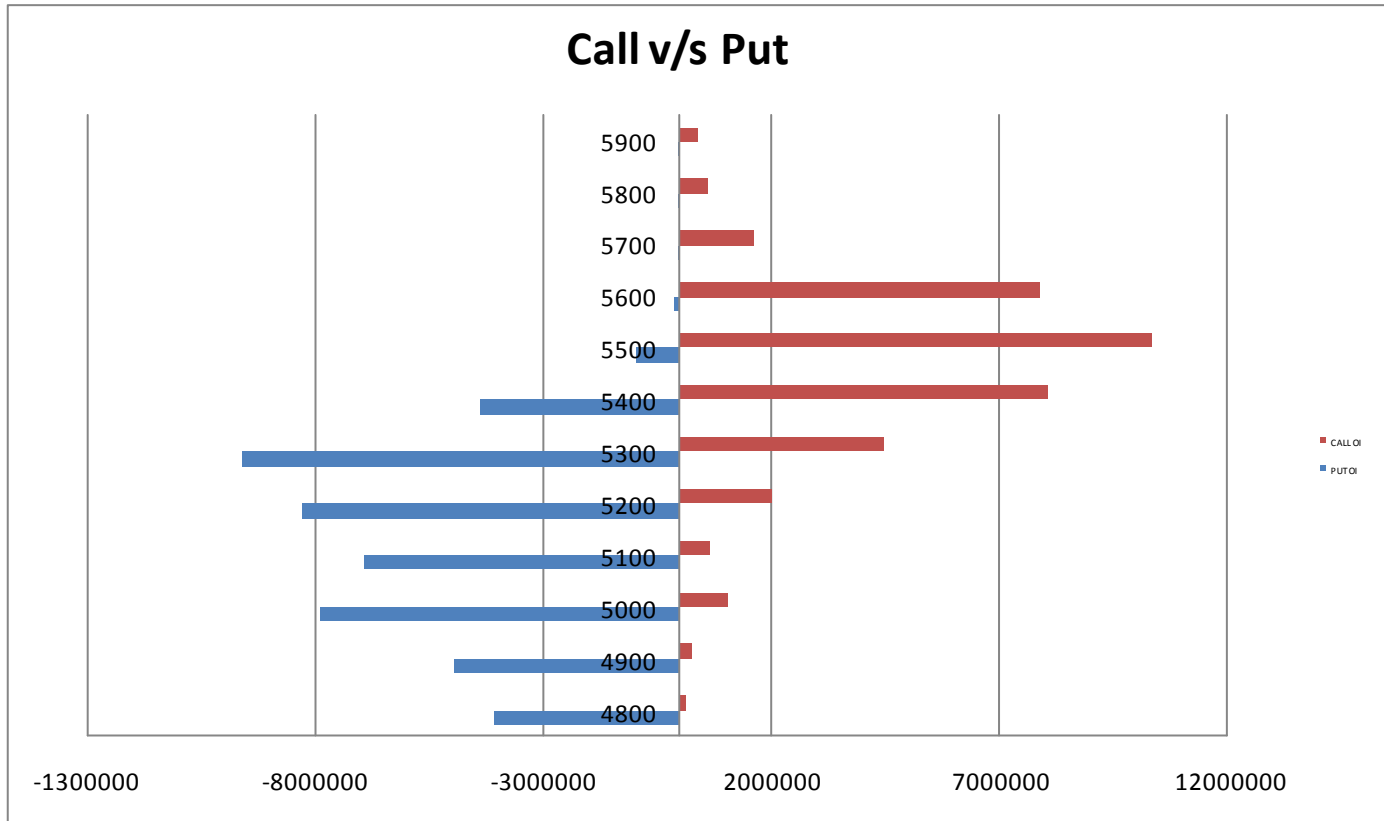
SHORT COVERING SEEN

LONG UNWINDING SEEN

COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)	COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI (%)
ABIRLANUV	816.50	4.69	-2.57	ABB	815.55	-6.03	-1.25
IOB	115.55	4.66	-0.33	ICSA	140.20	-2.33	-0.86
VIJAYABK	69.10	4.46	-2.28	EDUCOMP	614.65	-1.92	-1.40
SYNDIBANK	103.05	3.62	-6.91	SOBHA	332.20	-1.89	-3.62

THE DATA PERTAINS TO THE JULY EXPIRY ONLY

Options Analysis



LONG BUILD UP SEEN

STRIKE	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI (%)
5400 PE	69.85	5.99	3.71
5300 PE	35.40	5.83	9.19
5700 PE	314.00	5.02	0.16

SHORT BUILD UP SEEN

STRIKE	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)
5600 CE	3.35	-27.17	4.27
5500 CE	15.25	-24.88	1.54
5400 CE	52.40	-13.60	3.36

NIFTY OI PCR : 1.26

NIFTY IV (%) : 18-22

SHORT COVERING SEEN

STRIKE	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)
5500 PE	130.05	8.10	-3.76
5600 PE	215.55	6.26	-13.90
5200 PE	15.95	1.27	-0.45

LONG UNWINDING SEEN

STRIKE	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI
5100 PE	6.65	-19.88	-5.60
5700 CE	1.45	-12.12	-6.26
-	-	-	-

THE DATA PERTAINS TO THE JULY EXPIRY ONLY

Futures Analysis

<u>INDEX NAME</u>	<u>LEVEL</u>	<u>OI</u>	<u>COC</u>
NIFTY SPOT	5386.45	-	-
NIFTY JULY FUTURES	5387.00	32980200	0.37
NIFTY AUGUST FUTURES	5393.50	3205100	1.26
NIFTY SEPTEMBER FUTURES	5395.70	569200	0.86

SUMMARY:

- ▶ The options data suggests fair bit of support at 5200 for the Nifty. The roof now will shift towards 5500.
- ▶ The PCR ratio has remain unchanged, which signifies a neutral sentiment and I.V's were between 18%-22%. The July future contract have a single digit premium, while the August and September future contract have a double digit premium and COC for all the future contract is positive.
- ▶ Stocks like ANDHRABANK, UCObANK, CANARA BANK AND DENA BANK saw good long build ups.
- ▶ Counters like HEXAWARE, JINDALSWHL, DCHL AND SAMRUDDHI were some of the top counters which saw good shorts getting piled.
- ▶ ABIRLANUVO, IOB, VIJAYABANK AND SYNDIBANK saw some short covering in trade.
- ▶ ABB, ICSA, EDUCOMP AND SOBHA saw some long unwinding.
- ▶ For now 5500 is a major resistance. Nifty's range may now be 5200-5500. On the downside the floor is set at 5200 below which 5000 will be the next stop.

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