

Market Roundup

The Sensex opened marginally higher at 13,737. The index could barely move up to touch a high of 13,749, before slipping into the negative zone. Unabated selling in the market, amid weak Asian markets triggered by Thailand central bank's decision to impose a 10% penalty on overseas investors if they take out funds within a year of investment, saw the index plunge to a low of 13,237 down 512 points. Some short covering towards the close saw the index pull backs a bit, and settles at 13,382 down 349 points.

The market breadth was fairly negative. As per the provisional figures released by NSE, FII were net sellers in the cash market to the tune of Rs.8,227.7m.

Economy Watch

Industry body, Confederation of Indian Industry (CII) has recommended a cut in excise duty from 16% to 14%. In its pre-budget memorandum, it had asked for a reduction in the excise duty on processed foods, pesticides, energy efficient triphosphor fluorescent lamps, electric fans, caprolactum and two wheelers to 8% from 16%, on all types of cars to 16% from 24%, and to Rs.350 per tonne from Rs. 400 on cement. Currently, most manufactured products attract 16% excise duty and 12.5% Value Added Tax (VAT).

Company Announcements

National Aluminium Company Ltd.

Rs. 210.10 (%)

National Aluminium Company is at the final stages of discussion with the Indonesian Government to set up an overseas Aluminum plant. The plant will be set up in a joint venture partnership with the government agencies. The estimated cost of the plant is around Rs.150bn. The company would set up a smelter and captive power plant in the overseas location. The total capacity of the plant would be around 2.5 lac tonnes per annum. This project would be funded through internal accruals and debt.

Lupin Ltd.

Rs. 567.75 (-2.22%)

Lupin announced that the USFDA has granted tentative approval for the company's abbreviated new drug application (ANDA) for Trandolapril tablets, 1mg, 2mg and 4mg. The company's Trandolapril tablets will be the AR-rated generic equivalent of Abbott's Mavik tablets. Trandolapril is indicated for the treatment of hypertension. The company intends to launch the generic on final approval, which is expected upon expiry of patent protection for the brand product in June 2007.

Hero Honda Motors Ltd.

Rs. 752.80 (+0.33%)

Honda Motor has announced that the company will launch a small car in India as it goes in for a new plant to expand capacity in the country. The company aims to produce and sell more than 1.50 lac cars in India annually by the end of 2010. The estimated investment for the new plant is around \$ 200m for the new plant.

Index Movement	19-Dec	Pts	% Chg
Sensex	13382	(349.1)	(2.5)
Nifty	3832	(96.8)	(2.5)
CNX Midcap	4940	(70.3)	(1.4)
Banking	6912	(145.7)	(2.1)
IT	5047	(157.2)	(3.0)
FMCG	1904	(45.6)	(2.3)
Capital Goods	8894	(301.6)	(0.3)
PSU	5880	(137.5)	(2.3)
Metals	8605	(200.9)	(2.3)
Pharma	3682	(57.3)	(1.5)
World Indices	Rs.	Pts.	% Chg.
NASDAQ	2430	(6.0)	0.2
DOW Jones	12471	30.1	0.2
Nikkei	16934	157.4	0.9
Hangseng	19156	190.7	1.0
Group	Advances	Declines	A/D ratio
A1	32	177	0.2
B1	171	463	0.4
B2	355	464	0.8
Total	558	1104	
Sensex Gainers	Rs.	% Chg	Wt
Hero Honda Motors	753	0.3	0.9
-	-	-	-
-	-	-	-
Sensex Losers	Rs.	% Chg	Wtg
NTPC	134	(4.6)	1.9
BHEL	2,287	(4.4)	2.3
L&T	1,416	(3.8)	4.2
Nifty Gainers	Rs.	% Chg	Wtg
Hero Honda Motors	754	0.4	0.8
Zee Telefilms	273	0.2	0.7
-	-	-	-
Nifty Losers	Rs	% Chg	Wtg.
BHEL	2,292	(4.1)	2.9
HCL Tech	602	(3.9)	1.0
Gail India	248	(3.9)	1.1
Mid-Cap Buzzers	Rs.	% Chg	
Aban Offshore Lt	1,180.2	6.1	
Balrampur Chini	85.7	3.9	
Jammu & Kashmir	633.9	3.4	
Trade Statistics	BSE	NSE	
Cash (Rs.m)	28,973	90,662	
Chg (%)	0.0%	10.3%	
ADR Prices	USD	% Chg	ADR (INR)
Infosys	53.5	(0.3)	2382.4
Satyam	23.0	(2.1)	512.1
Wipro	15.4	(1.7)	685.3
Dr. Reddy's	17.6	(2.1)	784.2
HDFC BANK	74.2	(1.6)	1100.6
ICICI BANK	39.5	(1.7)	879.0
Forex/Money Mkt Indicators	19-Dec	-1 mth	-12 mth
USD/INR	44.8	45.0	45.2
EUR/INR	58.7	57.5	54.4
Call Money (%)	8.2	7.1	6.3
91d T Bill (%)	7.0	6.6	5.9
10yr Gilt (%)	7.6	7.5	7.1
Commodity Watch	19-Dec	1 day (%)	
Crude (Nymex) (US\$/bbl)	63	0.7	
Gold (US\$/Oz)	623	6.2	
Silver (US\$/Oz)	13	0.2	



FII Trends							
Date	Equity Rs.(m)			Debt Rs.(m)			Net Investment
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
11/12/2006	16824	18350	(1,526)	0	199	(199)	
12/12/2006	24426	20203	4223	150	0	150	
13/12/2006	30884	29932	952	1096	1071	25	
14/12/2006	27827	28796	(969)	0	3108	(3,108)	
15/12/2006	25123	23636	1487	0	0	0	
18/12/2006	20387	20847	(460)	0	0	0	

Mutual Fund Trends							
Date	Equity Rs. (m)			Debt Rs.(m)			Net Investment
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
11/12/2006	3586	9608	(6,022)	3484	1740	1,744	
12/12/2006	6496	11671	(5,175)	1120	2284	(1,164)	
13/12/2006	7433	9751	(2,318)	3553	4090	(538)	
14/12/2006	6019	6736	(717)	3708	3214	494	
15/12/2006	6580	5270	1,310	125	2186	(2,061)	

Bulk/Block Deals						
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity of Shares	Avg Price (Rs.)	Total Value (Rs.)
19/12/2006	ACTION CONST	SAM GLOBAL SECURITIES LIM	B	95875	319	30606176
19/12/2006	ACTION CONST	SAM GLOBAL SECURITIES LIM	S	95875	320	30647403
19/12/2006	ANIL SP STEL	MAYANK JAIN	B	50000	15	750000
19/12/2006	ANIL SP STEL	RAJESH BHATIA	S	83267	15	1256499
19/12/2006	ASHCO INDUST	PRITI ANIL GANDHI	B	100000	37	3720000
19/12/2006	ASHCO INDUST	FLASH SEC.PVT LTD	S	100000	37	3720000
19/12/2006	ASIA CERC IN	SFV SELVARAJ	B	51548	148	7603845
19/12/2006	AXTEL INDUSR	AJAY NALIN PARIKH	B	79009	12	908604
19/12/2006	BIHAR TUBES	MOTILAL G SHARMA	B	50000	107	5336500
19/12/2006	CHOKHANI SEC	CHOKHANI FIN AND INVEST	B	140000	11	1551200
19/12/2006	CHOKHANI SEC	R R CHOKHANI STOCK BROKE	S	140000	11	1551200
19/12/2006	CONTROL PRIN	IDBI LTD	S	55000	58	3184500
19/12/2006	CREW BOS	VOLGA INTERNATIONAL LTD	S	67084	237	15904275
19/12/2006	DAAWAT	H.J.SECURITIES PVT.LTD.	B	203946	56	11423015
19/12/2006	DAAWAT	AMU SHARES AND SEC LTD	B	349982	55	19357504
19/12/2006	DAAWAT	H.J.SECURITIES PVT.LTD.	S	203946	56	11427094
19/12/2006	DAAWAT	AMU SHARES AND SEC LTD	S	349982	55	19389003
19/12/2006	DMC VAULTS	SUMAN KOHLI .	B	50000	34	1697500
19/12/2006	GEEKAY FINAN	S K PANDEY	B	40000	13	530000
19/12/2006	GEMSTONE INV	BHAVESH PRAKASH PABARI	B	35000	11	393400
19/12/2006	GEMSTONE INV	MRADULA VIJAYKUMAR SHAH	S	50000	11	562500
19/12/2006	INNOCORP L	N.C.JAIN	B	42587	23	992703
19/12/2006	INNOCORP L	RUBY LADHA	B	45000	24	1094400
19/12/2006	INNOCORP L	ASHOK MALHOTRA	B	59985	23	1349663
19/12/2006	INNOCORP L	ASHOK MALHOTRA	S	59985	23	1402449

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