

Indusind Bank (3850)

Buy at declines

LTP: 72.00



Indusind Bank, after improving from a low of Rs.65.75 to a high of Rs.82.25, has reacted moderately to a level of Rs.69.05. At the current price of Rs.72, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.68-70 with a stop loss below Rs.66 in close for a **conservative upper target of Rs.82** and an **optimistic upper target of Rs.90**. Holding period can be 3-4 weeks.

Source: Analyst

Praj Ind (2200)

Buy at declines

LTP: Rs.239.75



Praj after improving from a low of Rs.155.15 to a high of Rs.255 has reacted nominally to a level of Rs.222.50. Uptrend in the stock is far from over. At the current price of Rs.239.75, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.230-235 with a stop loss below Rs.225 in close for a **conservative upper target of Rs.260** and an **optimistic upper target of Rs.272**. Holding period can be 3-4 weeks.

Source: Analyst

Technical recommendations

Sobha (350)**Buy at declines****LTP:Rs.887.10**

Sobha, after improving by about 50 per cent from a low of Rs.620 to a high of Rs.984, has reacted to a level of Rs.725. At the current price of Rs.887.10, it is trading in **5H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average but the current price has shot up above all the averages. Buy on further declines in the range of Rs.865-880 with a stop loss below Rs.850 In close for a **conservative upper target of Rs.940** and an **optimistic upper target of Rs.960**. Holding period can be 3-4 weeks.

Source: Analyst

Triveni (7700)**Buy at declines****LTP:Rs.109.80**

Triveni, after a virtual shoot out from a low of Rs.48 to a high of Rs.143.40, has encountered some profit taking to a level of Rs.102 by small time players. At the current price of Rs.109.80, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.101-107 with a stop loss below Rs.95 in close for a **conservative upper target of Rs.128** and an **optimistic upper target of Rs.136**. Holding period can be 3-4 weeks.

Source: Analyst

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