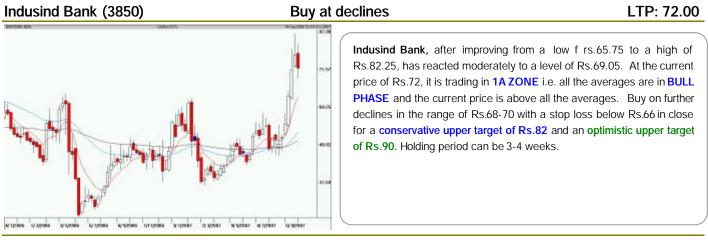


Futures Focus Report 4 October 2007



Source: Analyst

Praj Ind (2200)



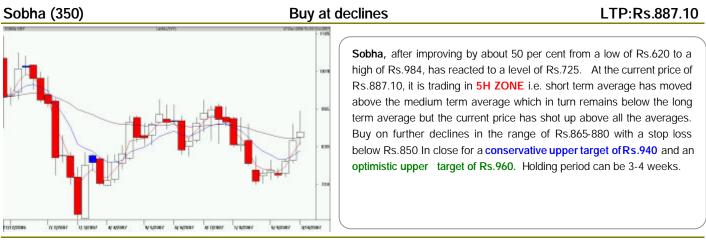
Buy at declines

LTP: Rs.239.75

Praj after improving from a low of Rs.155.15 to a high of Rs.255 has reacted nominally to a level of Rest. 222.50. Uptrend in the stock is far from over. At the current price of Rs.239.75, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.230-235 with a stop loss below Rs.225 in close for a **conservative upper target of Rs.260** and an **optimistic upper target of Rs.272**. Holding period can be 3-4 weeks.

Source: Analyst

Technical recommendations



Source: Analyst

Triveni (7700)

Buy at declines

LTP:Rs.109.80

Triveni, after a virtual shoot out from a low of Rs.48 to a high of Rs.143.40, has encountered some profit .taking to a level of rS.102 by small time players. At the current price of Rs.109.80, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.101-107 with a stop loss below Rs.95 in close for a conservative **upper target of Rs.128** and an **optimistic upper target of Rs.136**. Holding period can be 3-4 weeks.

Source: Analyst

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Vasant Joshi (91-22) 6612 4614 vasant.joshi@religare.in

RELIGARE RESEARCH

Fundamental Research			
Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4603
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Agarwal	Agri-commodities, Banking	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Agri-commodities, Banking	dinesh.shukla@religare.in	(91-22) 6612 4739
Ram Patnaik	Agri-commodities, Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Vinod Nair	Capital Goods, Engineering, Metals, Media	nair.vinod@religare.in	(91-22) 6612 4731
Ronald Siyoni	Capital Goods, Engineering, Power	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750
Technical Research			
Birendrakumar Singh		birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi		vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut		amit.shitut@religre.in	(91-20) 3024 0376
Kalpana Kabra		kalpana.kabra@religare.in	(91-33) 3051 0947
Derivatives Research			
Anil Gupta		anil.g@religare.in	(91-22) 6612 4661
Samir Badami		samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal		somendra.agarwal@religare.in	(91-22) 6612 4767
Production			
Anisha deSa		anisha.desa@religare.in	(91-22) 6612 4729
R Murali		r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre		rajesh.mhatre@religare.in	(91-22) 6612 4728
Administration			
Shraddha Hosalkar		shraddha.hosalkar@religare.in	(91-22) 6612 4680

Religare Securities

Mumbai: 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax- 66124781 New Delhi: 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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