

NIFTY	5210.80
Intra Day	
Volatility	155 pts
S1	5168.00
S2	5076.18
R1	5303.38
R2	5349.68

SENSEX	17847.04
Intra Day	
Volatility	467 pts
S1	17696.17
S2	17567.73
R1	18103.94
R2	18360.83

TREND	Direction
Short Term	UP
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	4845.35
34 sma	4540.17
89 sma	4424.17

NIFTY Intra Week	
Volatility	263 pts
S1	4887.07
S2	4773.88
R2	5211.17
R3	5343.70



Source: Analyst

S&P Nifty (5210.80 points) (+141.85 pts)

It was a wild Wednesday with huge intraday swings in the benchmark Indices. After opening strong the Bulls added on to its gains as the Sensex was almost near the 18K mark. Power and Realty sector steered the show. Profit taking in the mid session knocked off all the gains (almost 200 points from the days high in the Nifty and over 600 points from the Sensex) but the Pharma, Auto and IT stocks moved up steadily cushioning the fall which was mentioned in the weekly report. The A/D ratio was negative at 1:1.5 with a record turnover .

In a strong uptrend, profit taking at regular intervals is natural. As long as the Bulls absorb the selling pressure the rally is very much intact provided the supports hold. The Nifty breached 5062 points (pivot) for a moment, but traded above it through out the day. We had mentioned in earlier reports that one who takes calculated risk can utilize dips as buying opportunities. The Nifty surpassed the monthly R1 (5236) in just 2 trading sessions and has closed on weekly R2 (5211) .

Intraday, 5190 points is the pivot in the Nifty which if breached then crucial support is pegged in the 5155-5165 points' area. Immediate resistance in rallies is at 5265 points which if crossed decisively, then 5305 and 5343 points in an optimistic scenario. The Nifty continues to surge in an uncharted territory, only a breach of supports at 4945 and 4887 points can raise question to the ongoing rise.

Technical recommendations

Mah. Seamless

Buy for Short Term

CMP:599.70

Tgt:628 & 654



Source: Analyst

The daily candlestick chart of Mah Seamless shows that it is moving in a broad range of Rs.575-630. It is nearing the support line in blue hence one can take a chance for a pullback. Buy around Rs.585-592 with a strict stop loss below Rs.572 in close for a pullback upto Rs.624 in the next 7-8 trading sessions which if sustained Rs.642-654 in the short term.

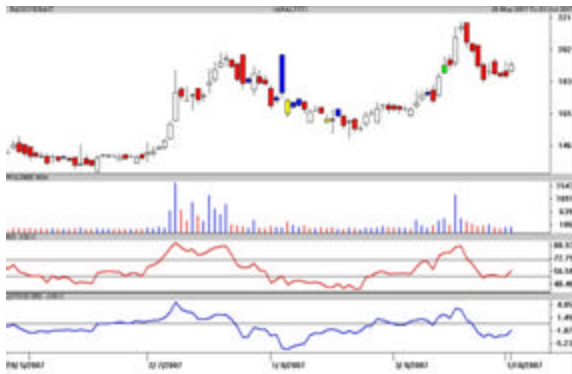
* Avoid gap openings and trade in small quantities.

Radico Khait

Buy for Short Term

CMP:194.00

Tgt:207 & 218



Source: Analyst

The daily candlestick chart of Radico shows a bullish candle on high volumes. It is moving sideways for the past couple of sessions. One can buy in declines around Rs.190-193 with a strict stop loss below Rs.183 in close for a target of Rs.207 which if sustained Rs.218 in the short term. If Rs.220 is decisively crossed and sustained on volumes, medium term target is at Rs.270.

* It's a high risk trade, avoid gap openings

Intraday Range for 04-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1228.45	1270.30	1312.15	1223.15	1134.15	1181.30
ABB LTD.	1317.90	1345.50	1373.15	1321.25	1269.35	1293.60
BHARTI TELE	968.90	998.25	1027.55	949.70	871.85	920.40
BHEL	2074.25	2107.20	2140.10	2051.10	1962.10	2018.20
BOM DYEING	677.45	703.00	728.50	666.50	604.50	641.00
CENTURY TEXT	858.25	885.40	912.50	855.20	797.90	828.10
HIND.LEVER	220.35	223.85	227.40	221.45	215.50	217.90
ICICI BANK	1088.00	1125.00	1162.00	1088.00	1014.00	1051.00
INFOSYS TECH	2001.40	2040.60	2079.80	1970.80	1861.80	1931.60
MAHA.TELE	158.05	165.40	172.70	158.70	144.70	151.40
MARUTIUDYOG	1019.85	1051.90	1083.90	1005.95	928.00	973.95
ONGC CORPN	1024.60	1051.10	1077.55	1025.55	973.55	999.10
PUNJ LLOYD	321.10	333.80	346.50	312.40	278.30	299.70
RANBAXY LAB.	438.60	451.00	463.35	438.45	413.55	426.10
REL.CAP.	1814.10	1918.55	2023.05	1784.90	1546.75	1680.40
RELIANCE	2393.55	2465.40	2537.30	2372.00	2206.70	2300.10
RENUKA SUGAR	742.25	763.10	783.95	736.55	689.15	715.70
RIL COM VEN	642.65	669.40	696.20	633.20	570.20	606.40
SATYAM COM	451.00	460.00	469.00	450.00	431.00	441.00
SIEMENS LTD.	1364.95	1423.30	1481.65	1346.65	1211.65	1288.30
STATE BANK	1909.40	1973.95	2038.45	1882.50	1726.55	1818.00
STERLITE IND	778.90	799.50	820.05	778.25	736.45	757.70
SUZLONENERGY	1554.55	1588.40	1622.20	1534.20	1446.20	1500.40
TATA MOTORS	789.70	815.10	840.55	784.55	728.55	759.10
TATA STEEL	840.05	868.20	896.30	834.60	772.90	806.50
TCS LTD.	1079.95	1100.30	1120.65	1074.65	1028.65	1054.30
TITAN IND.	1461.50	1523.65	1585.80	1466.85	1347.90	1404.70
VIDESH SANCH	460.30	470.90	481.45	454.45	427.45	443.90
WIPRO LTD.	470.65	478.80	486.90	466.90	446.90	458.80

Intraday Range for 04-Oct-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	8149.00	8404.43	8532.14	8103.29	7674.44	7975.58
CNXIT	4915.00	5000.50	5043.25	4891.25	4739.25	4848.50
JUNIOR	10125.00	10547.50	10758.75	10048.75	7338.75	9837.50
NIFTY	5229.70	5369.00	5438.65	5198.15	4957.65	5128.50

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