



Punter's Call

Expect high volatility

The Nifty traded sideways through the day amid high volatility and closed with small gains. In the short term the index should continue to trade amid high volatility as it is in uncharted bull territory and caution is advised at higher levels. There is a resistance at 3985 and some profit booking is expected around this level. On the downside there is a support at the lower end of the smaller channel at 3920. Below 3920 the next support is at the 10-DMA at 3895. As long as the Nifty closes above the 10-DMA at 3895 the bias is up.

Punj Lloyd could test Rs980 and it has a support at Rs950. Tata Steel could test Rs490 and it has a support at Rs475. TCS is exhibiting strength above Rs1,130 and on the upside it could test Rs1,165.

Market Breadth





	BSE	NSE
Advances	1,355	689
Declines	1,173	596
Unchanged	84	25



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3985	↑	Down below 3895	3920 / 3985





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4000	↑	Down below 3700	3800 / 3960

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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TVS Motors–Buy

CMP: Rs101.0

Buy TVS Motors at the current market price of Rs101 with a stop loss of Rs92.7 for a target of Rs128.7.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
24-11-06	TVS Motors	-	92.7	101.0	100.6	0%	128.7
21-11-06	Tata Motors	-	793.4	818.0	825.5	1%	868
21-11-06	TCS	-	1,094.8	1,141.0	1,148.4	1%	1,249
21-11-06	Repro India	-	94.8	103.5	107.0	3%	150
16-11-06	Bank of India	-	180.7	191.0	200.3	5%	210-215
15-11-06	Gwalior Chemicals	-	84.0	91.5	91.6	0%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	149.5	-4%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	85.4	10%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	96.1	-5%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	91.7	-3%	115-120
06-11-06	Alstom Projects	412.4	-	462.0	445.7	-4%	580-600
09-10-06	TV Today	-	69.4	77.0	73.2	-5%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	140.7	10%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	149.4	17%	150-155
09-10-06	CEAT	-	115.4	133.0	119.9	-10%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	74.4	-2%	90-93
19-09-06	Exide Industries	38.0	-	41.8	39.8	-5%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	95.4	-4%	129-135

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13625	13780	3930	3960
13435	13850	3900	3980
13310	14000	3870	4000
20DSMA	40DEMA	20DSMA	40DEMA
13322	12979	3842	3747
BSE Sensex: 13703		Nifty: 3951	

Day Trader's HIT List

For November 27, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3920	3944	3954	3960	3995	Go long above R2. Go short below S2.
ACC	1050	1068	1072	1090	1100	Buy with a stop below S2.
Century	620	634	636	648	655	Buy with a stop below S2.
Hindalco	172	175	178	182	184	Buy with a stop below S2.
Infosys	2180	2220	2234	2240	2265	Go long above R2. Go short below S2.
M & M	818	832	838	844	855	Go long above R2. Go short below S2.
Maruti	890	905	912	915	925	Go long above R2. Go short below S2.
MTNL	135	139	141	145	147	Buy with a stop below S2.
ONGC	835	850	857	862	875	Go long above R2. Go short below S2.
Reliance	1245	1257	1262	1270	1290	Go long above R2. Go short below S2.
Reliance Capital	565	575	579	584	598	Go long above R2. Go short below S2.
Satyam	445	458	462	470	482	Go long above R2. Go short below S2.
SBI	1235	1250	1256	1265	1290	Go long above R2. Go short below S2.
TCS	1130	1145	1148	1158	1170	Go long above R2. Go short below S2.
Tata Steel	470	479	483	491	495	Buy with a stop below S2.
Tata Motors	805	815	825	831	838	Go short with a stop above R2.
Ranbaxy	375	382	385	388	395	Buy above R2.
VSNL	424	428	436	441	445	Go short with a stop above R2.
Titan	770	782	787	805	815	Buy with a stop below S2.
Wipro	578	585	590	598	605	Buy with a stop below S2.
Rcom	415	420	423	428	435	Buy above R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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