

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

17 May 2007



Air Deccan(1700)

Buy in declines

LTP:Rs.119.50

Air Deccan, a new entrant to F&O Segment, has after declining from a high of Rs.162.70 to a low of Rs.87 recovered to a level of Rs.139.30. At the current price of 119.50 it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. **Buy in declines in the range of Rs.115-118 with a stop loss below Rs.112 in close for a conservative upper target of Rs.133 and an optimistic upper target of Rs.139.** Holding period can be 8-10 days.



Hotel Leela(3750)

Buy in declines

LTP: Rs.56.85

Hotel Leela, a new entrant in the F&O Segment, after improving from a low of Rs.48.20 to a high of Rs.58.55, has reacted to a level of Rs.52.10. At the current price of Rs. 56.85 it is trading in **4G ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between medium term and long term averages. **Buy in declines in the range of Rs.55 with a stop loss below Rs.52.50 in close for a conservative upper target of Rs.63 and an optimistic upper target of Rs.67.** Holding period can be 8-10 days.



HTMT(250)

Buy in declines

LTP: Rs.598.00

HTMT, after declining from a high of Rs.787.80 to a low of Rs.446.25, has recovered to a level of Rs.628. At the current price of Rs.598 it is trading in **4G ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between medium term and long term averages. **Buy in declines in the range of Rs.588-595 with a stop loss below Rs.578 in close for a conservative upper target of Rs.645 and an optimistic upper target of Rs.670** Holding period can be 8-10 days.



Ind Hotel(1750)

Buy in declines

LTP: Rs.145.45

Ind Hotel, after improving from a low of Rs.121.90 to a high of Rs.151.90, has reacted to a level of Rs.134. At the current price of Rs.145.45 it is trading in **4H ZONE** i.e. all the averages are in **BEAR PHASE** and the current price has shot up and placed above all the averages. It is a case of an imbalanced recovery in price. **Buy in declines in the range of Rs.140-143 with a stop loss below Rs.137 in close for a conservative upper target of Rs.159 and an optimistic upper target of Rs.167.** Holding period can be 8-10 days.



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