# **Futures Focus Report**

FOR PRIVATE CIRCULATION ONLY

17 May 2007



# Air Deccan(1700)

### **Buy in declines**

LTP:Rs.119.50

Air Deccan, a new entrant to F&O Segment, has after declining from a high of Rs.162.70 to a low of Rs.87 recovered to a level of Rs.139.30. At the current price of 119.50 it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. Buy in declines in the range of Rs.115-118 with a stop loss below Rs.112 in close for a conservative upper target of Rs.133 and an optimistic upper target of Rs.139. Holding period can be 8-10 days.

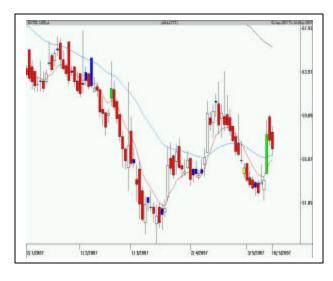


#### Hotel Leela(3750)

# **Buy in declines**

LTP: Rs.56.85

Hotel Leela, a new entrant in the F&O Segment, after improving from a low of Rs.48.20 to a high of Rs.58.55, has reacted to a level of Rs.52.10. At the current price of Rs. 56.85 it is trading in 4G ZONE i.e. all the averages are in BEAR PHASE and the current price is placed between medium term and long term averages. Buy in declines in the range of Rs.55 with a stop loss below Rs.52.50 in close for a conservative upper target of Rs.63 and an optimistic upper target of Rs.67. Holding period can be 8-10 days.



HTMT, after declining from a high of Rs.787.80 to a low of Rs.446.25, has recovered to a level of Rs.628. At the current price of Rs.598 it is trading in 4G ZONE i.e. all the averages are in BEAR PHASE and the current price is placed between medium term and long term averages. Buy in declines in the range of Rs.588-595 with a stop loss below Rs.578 in close for a conservative upper target of Rs.645 and an optimistic upper target of Rs.670 Holding period can be 8-10 days.



### **Ind Hotel(1750)**

# **Buy in declines**

## LTP: Rs.145.45

Ind Hotel, after improving from a low of Rs.121.90 to a high of Rs.151.90, has reacted to a level of Rs.134. At the current price of Rs145.45 it is trading in 4H ZONE i.e. all the averages are in BEAR PHASE and the current price has shot up and placed above all the averages. It is a case of an imbalanced recovery in price. Buy in declines in the range of Rs.140-143 with a stop loss below Rs.137 in close for a conservative upper target of Rs.159 and an optimistic upper target of Rs.167. Holding period can be 8-10 days.



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