

Morning Market

Oct 16, 2009



| News Analytics | | Sector | Stock |
|---|--|--------|--|
| News | | | |
| Reliance Infra bags Rs. 590 cr road project | | | Reliance Infra |
| Polaris Software acquire Laser Soft in Rs. 52 cr all cash deal | | | Polaris Software |
| Power Tariffs may rise as coal prices increased by 10-15% by Coal India | | Power | |
| DLF leased out 8 lakh sq/ft in September, to sign another 18 lakh sq/ft in next 15 days | | | DLF |
| Sterlite to double copper smelting capacity in TN to 8 lakh tonnes for Rs 2,300 crore | | | Sterlite |
| Ispat, Aban still in NSE F&O curb | | | Ispat, Aban |
| JP Hydro Q2 (YoY) -Net profit down 6.6% at Rs 62.4 crore -Net sales down 1.2% at Rs 114.2 crore | | | JP Hydro |
| Earnings Expected: TCS Ltd, TV-18 Ltd, Ultratech Cement, GTL Infrastructure | | | TCS Ltd, TV-18 Ltd, Ultratech Cement, GTL Infrastructure |
| | | | |
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| | | | |

US
The consumer-price index rose 0.2 percent last month, after a 0.4 percent increase in August

OTHER REGIONS
China's home prices rose at the fastest pace in a year in September and inflows of foreign direct investment quickened as a recovery gathered pace

| DATA RELEASES | | | | |
|---------------|----------------|-----------------------|---------------|--------------|
| <u>TIME</u> | <u>COUNTRY</u> | <u>DATA</u> | <u>SURVEY</u> | <u>PRIOR</u> |
| 18.45 | US | Industrial Production | 0.2% | 0.8% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| CORPORATE EVENTS | | |
|------------------|----------------|--------------|
| <u>Date</u> | <u>Company</u> | <u>Event</u> |
| | | |
| | | |
| | | |

Morning Market



TRACKING MARKETS

| Index | Last price | 1 D Chng | 5 D Chng |
|-----------|------------|----------|----------|
| Sensex | 17195.20 | -0.21 | 2.09 |
| Nifty | 5108.85 | -0.18 | 2.13 |
| Dow Jones | 10062.94 | 0.47 | 2.82 |
| FTSE (UK) | 5222.95 | -0.63 | 1.33 |
| Nasdaq | 2173.29 | 0.05 | 2.32 |
| Nikkei | 10230.34 | -0.08 | 4.05 |
| Hang Seng | 21960.18 | -0.17 | 2.15 |

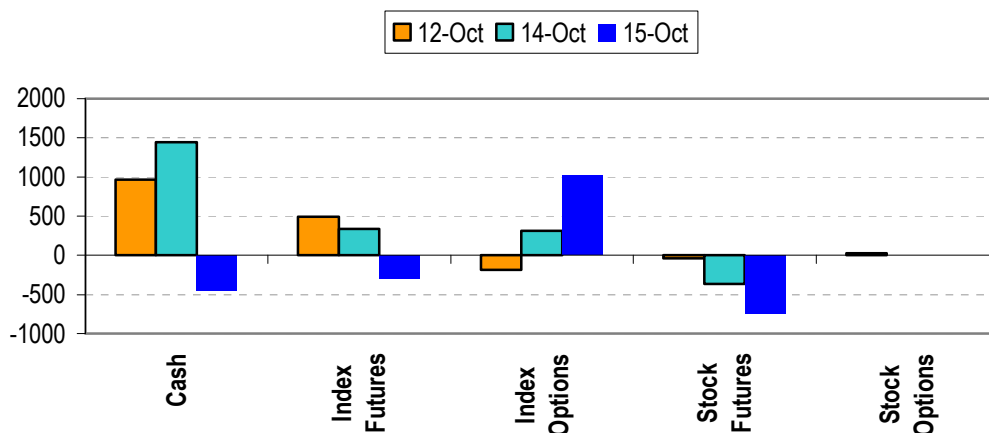
| Index | Last price | 1 D Chng | 5 D Chng |
|-------------------|------------|----------|----------|
| Shipping | 2063.91 | 0.01 | 2.17 |
| Baltic Dry Index | 2688.00 | 3.50 | 1.55 |
| Coal | 4462.10 | 0.70 | 3.08 |
| Steel | 3810.32 | 1.88 | 7.86 |
| Water | 1998.56 | -0.02 | 1.45 |
| Nuclear | 2564.12 | 0.01 | 0.67 |
| Timber & Forestry | 1005.04 | -0.10 | 2.83 |

COMMODITIES AND CURRENCIES

| | Last price | 1 D Chng | 5 D Chng |
|---------------|------------|----------|----------|
| Gold (MCX) | 15729.00 | -1.21 | -0.69 |
| Silver (MCX) | 26743.00 | -2.31 | -2.04 |
| Crude (Nymex) | 77.97 | 0.50 | 8.64 |
| Copper (MCX) | 290.85 | 0.29 | -1.31 |
| Zinc (MCX) | 93.15 | -0.21 | -1.74 |

| Currency | Last price | 1 D Chng | 5 D Chng |
|----------|------------|----------|----------|
| INR | 46.19 | 0.12 | 0.51 |
| Euro | 1.49 | -0.08 | 1.38 |
| Yen | 90.77 | -0.21 | -1.06 |

FII ACTIVITIES



| FII Figures (Cr) | |
|------------------|---------|
| 15-Oct | |
| Cash | -443.08 |
| Index Futures | -294.84 |
| Index Options | 1015.31 |
| Stock Futures | -751.11 |
| Stock Options | 3.11 |

Cumulative FII positions as percentage of total gross market position in the derivative segment as on October 15, 2009 is 33.60%

Morning Market



1 DAY CHANGE

| Sector | India (t-1) | Asia (t) | US(t) | EU(t) | Brazil(t) |
|----------------------------|-------------|----------|-------|-------|-----------|
| Automobiles | 0.70 | -1.00 | 0.97 | 0.09 | - |
| Banks | 1.67 | -1.26 | -1.24 | -0.36 | -0.40 |
| Chemicals | -0.21 | -0.45 | 0.29 | 0.64 | -1.17 |
| Construction and Materials | 0.42 | -0.43 | 1.57 | 0.01 | - |
| Electricity | 0.39 | 0.03 | 0.87 | -0.92 | 0.44 |
| Fixed Line Communication | -0.17 | -1.02 | 0.46 | -0.25 | 0.63 |
| Financials | -0.25 | -0.67 | 0.04 | 0.54 | -0.51 |
| Retailers | 2.38 | 2.00 | 0.07 | -0.21 | 0.25 |
| Engineering | -0.23 | -0.56 | 0.41 | -0.21 | - |
| Metals | 2.15 | -0.73 | 0.38 | -0.68 | 1.31 |
| Media | 4.13 | 0.47 | 0.00 | -0.30 | 1.16 |
| Mining | 1.60 | -0.15 | -0.44 | -1.89 | - |
| Mobile Telecommunicatios | -2.68 | -0.99 | -1.40 | -0.10 | 0.05 |
| Oil and Gas Producers | -0.42 | 0.89 | 1.71 | -0.48 | 1.33 |
| Pharmaceutical | -1.18 | 0.26 | 1.18 | -0.11 | - |
| Real Estate | 0.10 | -0.19 | -0.66 | 1.20 | -1.72 |
| Software | -0.78 | -0.91 | 0.67 | -0.92 | - |

STRONG

WEAK

5 DAY CHANGE

| Sector | India (t-1) | Asia (t) | US(t) | EU(t) | Brazil(t) |
|----------------------------|-------------|----------|-------|-------|-----------|
| Automobiles | 1.39 | 5.68 | 6.03 | 3.95 | - |
| Banks | 6.48 | -0.83 | 4.72 | 3.01 | 7.43 |
| Chemicals | 3.41 | 1.28 | 4.44 | 2.75 | 6.90 |
| Construction and Materials | 2.69 | 0.69 | 4.60 | 2.58 | - |
| Electricity | 3.14 | -0.16 | 1.71 | -1.20 | 2.36 |
| Fixed Line Communication | 0.00 | -0.67 | 0.16 | 0.95 | 3.65 |
| Financials | 1.50 | 1.09 | 2.31 | 3.48 | 6.27 |
| Retailers | 3.54 | 3.54 | 2.11 | 2.42 | 2.15 |
| Engineering | 5.36 | 1.57 | 3.30 | 3.27 | - |
| Metals | 8.49 | 3.59 | 1.94 | 4.17 | 8.60 |
| Media | 8.89 | 2.94 | -2.61 | 1.61 | 8.10 |
| Mining | 14.75 | 2.10 | 1.84 | 2.73 | - |
| Mobile Telecommunicatios | -8.88 | -0.43 | -4.35 | 0.59 | 4.26 |
| Oil and Gas Producers | 4.03 | 4.33 | 4.96 | 3.72 | 5.95 |
| Pharmaceutical | 1.70 | 1.56 | 3.01 | 1.26 | - |
| Real Estate | 4.77 | 2.55 | 3.01 | 4.78 | 10.97 |
| Software | -0.96 | 1.26 | 3.46 | 0.44 | - |

Morning Market



TECHNICALS

| Sector | Prev Expiry | Stock | Close | S | R | 30DMA | 100DMA | 200DMA | Trend |
|-------------|-------------|---------------|----------|-----------|-------------|-------|--------|--------|-------------|
| Nifty Spot | 4,987 | - | 5,108.85 | 5070-5075 | 5160-5155 | 4893 | 4565 | 3818 | Positive |
| Nifty Fut | 4,987 | - | 5,112.30 | | | 4908 | 4576 | 3828 | Positive |
| Bank | 2,167 | SBI | 2,328.70 | 2285-2280 | 2365-2370 | 2011 | 1815 | 1496 | Positive |
| Bank | 860 | ICICI | 935.95 | 918-915 | 950 | 843 | 762 | 592 | Positive |
| Bank | 1,624 | HDFC | 1,722.30 | 1685-1690 | 1750 | 1555 | 1480 | 1236 | Positive |
| Bank | 399 | Bank of India | 465.10 | 445-446 | 470-472 | 376 | 344 | 294 | Positive |
| Bank | 920 | Axis Bank | 1,006.00 | 960-965 | 1040-1045 | 936 | 853 | 659 | Positive |
| Financials | 915 | Rel Cap | 938.30 | 912-915 | 950 | 908 | 891 | 675 | Positive |
| Financials | 56 | IFCI | 56.00 | 54.80-55 | 57.20-57.50 | 56 | 52 | 37 | ST Negative |
| Real Estate | 424 | DLF | 433.40 | 422-425 | 440-442 | 421 | 378 | 293 | Positive |
| Real Estate | 325 | HDIL | 378.50 | 360 | 400 | 326 | 280 | 198 | Positive |
| Oil and Gas | 2,101 | Reliance | 2,171.50 | 2150 | 2250-2255 | 2103 | 2058 | 1760 | Positive |
| Oil and Gas | 1,150 | ONGC | 1,257.65 | 1220 | 1300-1305 | 1178 | 1127 | 939 | Positive |
| Oil and Gas | 155 | Essar Oil | 165.00 | 159-158 | 169 | 154 | 151 | 124 | Positive |
| Oil and Gas | 259 | Cairn | 280.60 | 270-271 | 290 | 263 | 245 | 210 | Positive |
| Oil and Gas | 87 | RNRL | 86.05 | 82.5 | 90 | 87 | 85 | 68 | ST Negative |
| Metals | 513 | Tata Steel | 574.65 | 555 | 598-600 | 489 | 444 | 330 | Positive |
| Metals | 173 | SAIL | 183.85 | 177-178 | 186-187 | 170 | 165 | 129 | Positive |
| Metals | 759 | Sterlite | 868.80 | 852-855 | 880-882 | 747 | 662 | 494 | Positive |
| Metals | 129 | Hindalco | 135.00 | 131-132 | 140-141 | 122 | 101 | 76 | Positive |
| Infra | 2,246 | BHEL | 2,492.25 | 2455 | 2520 | 2305 | 2219 | 1850 | Positive |
| Infra | 237 | JP Associates | 252.15 | 243-244 | 260 | 235 | 220 | 156 | Positive |
| Infra | 1,658 | LT | 1,692.85 | 1660 | 1730 | 1627 | 1521 | 1141 | Positive |
| Sugar | 194 | Renuka | 209.25 | 201-202 | 214-215 | 196 | 164 | 125 | Positive |
| Sugar | 178 | Bajaj Hind | 209.70 | 201-202 | 214-215 | 181 | 182 | 123 | Positive |
| Sugar | 103 | Praj | 101.80 | 99 | 105 | 101 | 96 | 79 | Positive |
| FMCG | 233 | ITC | 256.40 | 252-253 | 265 | 235 | 219 | 199 | Positive |
| FMCG | 260 | HUL | 289.20 | 286-287 | 300 | 268 | 264 | 254 | Positive |
| Fertilizers | 53 | Chambal | 54.00 | 53 | 56 | 54 | 58 | 49 | Positive |
| Fertilizers | 33 | Nagarjuna | 35.30 | 34 | 38 | 34 | 36 | 27 | Positive |
| Power | 1,215 | Rel Infra | 1,276.85 | 1250-1255 | 1325-1330 | 1211 | 1186 | 892 | Positive |
| Power | 212 | NTPC | 216.95 | 210 | 220 | 209 | 208 | 196 | Positive |
| Power | 166 | Rpower | 163.25 | 159-160 | 167-168 | 164 | 168 | - | ST Negative |
| Power | 92 | Suzlon | 89.15 | 86 | 91.50-92 | 94 | 99 | 76 | ST Negative |
| Power | 1,312 | Tata Power | 1,369.70 | 1335-1340 | 1380-1385 | 1301 | 1215 | 1001 | Positive |
| Tele Com | 305 | Rcom | 228.95 | 225-224 | 240-241 | 288 | 286 | 240 | Negative |
| Tele Com | 419 | Bharti | 325.10 | 315-316 | 342-341 | 405 | 405 | 370 | Negative |
| Pharma | 394 | Ranbaxy | 392.75 | 380 | 403-405 | 363 | 301 | 248 | Positive |
| IT | 2,284 | Infosys | 2,217.40 | 2170-2175 | 2250-2255 | 2257 | 1973 | 1643 | ST Negative |
| IT | 603 | TCS | 581.80 | 573-575 | 615 | 574 | 475 | 371 | Positive |

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CORPORATE ACTIONS

Dividend

| Name | Dividend | Per Share | Ex Date | Record/B.C. Date | Remarks |
|------------|----------|-----------|---------|------------------|---------|
| RELIANCE | Final | 13.00 | 16-Oct | 21-Oct | |
| PANTALOONR | Interim | 0.60 | 25-Nov | 27-Nov | |

| RIGHT ISSUE | | | | | |
|----------------|--------------------|--------------|--------------------|----------------|----------------|
| <u>Company</u> | <u>Right Ratio</u> | <u>Price</u> | <u>Record Date</u> | <u>Ex-Date</u> | <u>Remarks</u> |
| | | | | | |

| BUYBACKS | | | | |
|----------------|---------------------|--------------|---------------------|---------------|
| <u>Company</u> | <u>% of paid up</u> | <u>Price</u> | <u>Commencement</u> | <u>Ending</u> |
| India Info | 10% | Max 43.20 | 18-Dec 2008 | 28-Nov 2009 |
| Bosch Ltd. | 25% | Max 4500 | 15-Dec 2008 | 23-Oct 2009 |

| OPEN OFFER | | | | |
|----------------|---------------------|--------------|-------------|------------|
| <u>Company</u> | <u>% of paid up</u> | <u>Price</u> | <u>Open</u> | <u>End</u> |
| | | | | |

Kredent Brokerage Services Limited

Member: National Stock Exchange (Cash & FO, Currency)
Bombay Stock Exchange Limited (Cash & FO)

4, Brabourne Road ; 4th Floor ; Kolkata – 700001
Ph: +91 033 2225 3783/4/5/6/7
Fax :+91 033 2225 3788
research@kredent.com
www.kredent.com

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