



Punter's Call

Chana has support at Rs2,280

NCDEX Chana has shown weakness in the last few trading sessions and slipped below the Rs2,300 mark. But in the last few hours it has tested Rs2,280 level many times but been unable to breach the same. As long as Rs2,280 is held bulls can give tough time to bears.

Mentha oil appears bullish on the chart. If it manages to cross Rs600 level on a closing basis, then it can test Rs615-620 in the short term.

Chana



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1535	↓	Up above 1600	1544/ 1579

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1636	↑	Down below 1506	1530/ 1605

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
7-05-07	Sell NCDEX May Chana	FMC-SL 2323	2293.00	2288.00	0.22%	2237
7-05-07	Buy Copper	FMCL-335	338.80	337.20	-0.47%	344-348
7-05-07	Buy Gold	FMCL-9130	9220.00	9200.00	-0.22%	9280-9380
7-05-07	Sell Crude	FMCL-62.10	61.25	60.90	0.57%	59.6

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's HIT List (commodities)

For May 08, 2007

Exchange	Contract	Instrument	Support Levels		LTP (Rs)	Resistance R2	Levels R1	Mode & Action
			S1	S2				
MCX	May	Cadamom	468.10	471.90	475.70	479.00	482.30	Sell on rise around R2.
NCDEX	June	Chili	4718.67	4847.33	4976.00	5182.33	5388.67	Buy with stop below S2.
NCDEX	May	Chana	2259.33	2274.67	2290.00	2311.67	2333.33	Sell for the target of S1.
NCDEX	May	Guar Seeds	1686.67	1711.33	1736.00	1775.33	1814.67	Buy above R2.
NCDEX	May	Jeera	11583.30	11806.60	12029.90	12296.60	12563.30	Buy for the target of R2.
MCX	May	Mentha Oil	580.73	586.27	591.80	596.57	601.33	Sell for the target of S2.
NCDEX	May	Pepper	14491.67	14860.33	15229.00	15543.33	15857.67	Buy with stop below S2.
MCX	May	Potato	581.17	586.83	592.50	602.03	611.57	Buy for the target of R2.
MCX	May	Refined Soy Oil	483.87	485.13	486.40	488.53	490.67	Buy on decline around S2.
NCDEX	May	Soybean	1520.32	1525.73	1531.15	1539.88	1548.62	Sell on rise around R2.
NCDEX	May	Turmeric	2109.33	2120.67	2132.00	2138.67	2145.33	Sell for the target of S2.