

# WEEKLY | TECHNICAL



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## Weekly Report

### NIFTY DAILY CHART



**Nifty(5049.95)**

#### **Resistance levels**

Resistance 1: 5140

Resistance 2: 5180

Resistance 3: 5230

#### **Support levels**

Support 1: 5010

Support 2: 4970

Support 3: 4940

**NIFTY LIKELY TO MOVE IN THE RANGE OF 4940 AND 5230 IN THE SHORT TERM.**

After starting with a red session, the NSE-50 share index, benchmark Nifty traded in the band of 5160 and 5010 last week. At last, it ended the week with a net loss of 1.60%. On the sectoral front, selling pressure was seen on Information technology, Realty, Power and Capital goods stocks. However, Health care and Banking pack traded marginally higher. Now Nifty is likely to move in the range of 4940 and 5230 in the short term.

## PICK OF THE WEEK

**CITY UNION BANK LTD. (CMP: RS. 44.00)**



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
43-44.50	47	49.50	41	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
HEALTH CARE	5928.13	0.47
BANKEKX	11094.31	0.27
CD	6705.95	0.03
-	-	-
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CAPITAL GOODS	10558.41	(4.38)
IT	5525.64	(3.04)
REALTY	1772.54	(2.96)
TECK	3356.94	(2.79)
POWER	2108.34	(2.78)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
MARUTI	1094.55	6.55
SBIN	1948.25	3.34
HEROMOTOCO	2052.30	2.94
HDFC BANK	487.00	2.76
AXIS BANK	1127.70	2.21

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
TCS	1049.85	(7.44)
SESAGOA	206.15	(6.27)
HCLTECH	413.15	(6.19)
RELIANCE	399.05	(5.97)
HINDALCO	121.75	(5.40)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5049.95	(1.60)
SENSEX	16785.64	(1.74)
DOW JONES	11808.80	1.41
S&P 500 INDEX	1238.25	1.12
NASDAQ COMPOSITE	2637.46	(1.13)
FTSE 100 INDEX	5488.65	0.41
CAC 40 INDEX	3171.34	(1.45)
DAX INDEX	5970.96	0.06
NIKKEI 225	8678.89	(0.79)
HANG SENG INDEX	18025.70	(2.57)
SHANGHAI SE COMPOSITE	2317.27	(4.69)
KOSPI INDEX	1838.38	0.16

After opening with a shaky session, the benchmark Nifty traded in the band of 5011 and 5160 last week. At the end of week Nifty closed at 5049.95. It had a net loss of 1.60% over the previous week's close. On the sectoral front, Banking, Health care and Consumer durable stocks traded marginally higher. However, Capital goods, Information technology, Realty and Power pack lead to a decline.

The daily chart of Nifty is showing that it has been moving in the range of 5010 and 5180 for last few days. We expect this range bound movement to continue for another few days. If it is able to maintain above 5180, an upward rally might carry it to 5230 and then 5320 in the short term. However, if Nifty breaks 5010, it may further go down to 4940 and then 4800. Traders are advised to maintain a stop loss at 5010 of the long positions.

For the coming week, first support of Nifty lies at 5010 and the resistance is 5140. If Nifty breaks 5010, it may further go down to 4970 and then 4940. However, if Nifty is able to sustain above 5140, the level of 5180-5320 would become the next target.

Intra-day calls - 3rd October to 21st October										
		Total Number of Calls: 42								
		Target Achieved: 19			S/L Triggered: 12			No Result: 11		
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
10/3/2011	1	IDEA	BUY	98	96.5	99.5	101	98.25	Closing Price	255
10/3/2011	2	HDIL	SELL	93	94	92	91	92	Closing Price	1075
10/4/2011	3	IDEA	BUY	98.6	97	100	102	100	Target1 Achieved	710
10/4/2011	4	EDUCOMP	SELL	238.25	242.5	234	230.5	230.5	Both Targets Achieved	2518
10/5/2011	5	RECLTD	BUY	157.6	154	161	164	156.3	Closing Price	-825
10/5/2011	6	EDUCOMP	SELL	242	247	238	233	243	Closing Price	-413
10/5/2011	7	BATAINDIA	SELL	620	627	612	605	612	Target1 Achieved	1048
10/5/2011	8	TCS	SELL	1055	1068	1042	1030	1042	Target1 Achieved	1090
10/7/2011	9	YESBANK	BUY	258.75	254.5	263	267	263	Target1 Achieved	1643
10/7/2011	10	BATAINDIA	SELL	632.5	642	624	618	618	Both Targets Achieved	1818
10/7/2011	11	RPOWER	BUY	82	80.5	83.5	85	81.2	Closing Price	-976
10/7/2011	12	MCDOWELL	BUY	822	809	833	845	833	Target1 Achieved	1338
10/10/2011	13	TATAMOTORS	BUY	162	158.5	165	168	168	Both Targets Achieved	2778
10/10/2011	14	IDBI	BUY	99.65	98	101.5	101	101.5	Target1 Achieved	1882
10/10/2011	15	BATAINDIA	BUY	631.5	623	640	647	647	Both Targets Achieved	1900
10/10/2011	16	HINDALCO	BUY	127.2	125	129	131	129	Target1 Achieved	1415
10/10/2011	17	SUNTV	SELL	261	268	254	250	268	S/L Triggered	-2682
10/11/2011	18	LICHSGFIN	BUY	227	224	230	233	224	S/L Triggered	-1322
10/11/2011	19	DENA BANK	BUY	75.85	74.5	77.5	79	74.5	S/L Triggered	-1780
10/12/2011	20	BANKINDIA	BUY	331	326	335	340	328.45	Closing Price	-770
10/12/2011	21	BATAINDIA	SELL	660	668	653	645	668	S/L Triggered	-1212
10/12/2011	22	RELIANCE	SELL	833.5	844	823	812	844	S/L Triggered	-1260
10/13/2011	23	TATA STEEL	SELL	446	452	441	435	452	S/L Triggered	-1345
10/13/2011	24	JINDALPOLY	BUY	206	201	211	215	201	S/L Triggered	-2427
10/13/2011	25	AMRUTANJAN	BUY	796	786	808	818	786	S/L Triggered	-1256
10/13/2011	26	NMDC	SELL	253.75	257	249	246	250.4	Closing Price	1320
10/14/2011	27	CIPLA	BUY	289.2	286	292	295	286	S/L Triggered	-1107
10/14/2011	28	BANKINDIA	BUY	332	328	336	340	339.8	Both Targets Achieved	1807
10/14/2011	29	TCS	SELL	1111	1122	1101	1092	1122	S/L Triggered	-990
10/17/2011	30	BAJAJHIND	BUY	38.5	37.5	39.5	40.5	38.3	Closing Price	-519
10/17/2011	31	CROMPGREAV	BUY	165	162.5	167	170	167	Target1 Achieved	1576
10/18/2011	32	PETRONET	BUY	165	162	167.5	171	167.5	Target1 Achieved	758
10/18/2011	33	RANBAXY	BUY	496	492	500	505	505	Both Targets Achieved	1310
10/19/2011	34	CROMPGREAV	BUY	166	163	169	172	169	Target1 Achieved	904
10/19/2011	35	APTECHT	BUY	120.8	118	123	126	118.7	Closing Price	-1738
10/19/2011	36	TTK PRESTIGE	BUY	2837	2784	2898	2943	2836.3	Closing Price	-25
10/20/2011	37	BHARTIARTL	BUY	383	380	386	389	389	Both Targets Achieved	1175
10/20/2011	38	YESBANK	BUY	291.5	287	295	299	287	S/L Triggered	-1544
10/20/2011	39	SBIN	BUY	1935	1918	1954	1970	1935.05	Closing Price	3
10/21/2011	40	SBIN	BUY	1943	1920	1964	1985	1964	Target1 Achieved	676
10/21/2011	41	YESBANK	SELL	284	287	281	278	278	Both Targets Achieved	1585
10/21/2011	42	ABAN	BUY	414.7	407	422	430	407	S/L Triggered	-1857

Total Profit → 6535/-

**Note:** The profit is calculated assuming that - a) each trade is worth Rs 1 lac, b) 50% profit is booked at first target and remaining position is closed either when second target is achieved or at closing price, c) Trailing stop loss of cost price is maintained after first target is achieved.

\*Past Performance is no guarantee of future returns.

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