

Market Roundup

The Sensex open 30 points lower at 13,332, and slip to a low of 13,303. However, buying in select heavyweights saw the index move into positive zone in late morning deals. The index, thereafter, displayed volatility till noon trades. Aggressive buying in FMCG and technology stocks in late noon trades, including Infosys, saw the index rally to a high of 13,668 up 365 points from the day's low. The Sensex finally settled with a gain of 269 points at 13,631. All the sectoral indices ended on a positive note. As per the provisional figures released by NSE FII were net sellers in the cash market to the tune of Rs 246.6m.

Economy Watch

Organised retail in India would grow into Rs 2,000bn business by 2010 in terms of value and generate 10 million to 15 million jobs over the next 5 years. According to the India Retail Report 2007, organised retail in India has the potential to generate 2.5 million direct jobs and 10 million more jobs in support activities. The retail sector is likely to generate jobs in areas such as contract production and processing, supply chain and logistics, retail real estate development and management.

Company Announcements

Ashok Leyland Ltd.

Rs. 45.95 (+3.96%)

Ashok Leyland has established a subsidiary company (LLC) in Ras Al Khaimah, UAE for setting up a bus body assembly plant to cater to the Middle East and neighbouring markets. The company had announced that it would set up a \$5 million bus assembly unit in Ras Al Khaimah that would be gradually upgraded to a vehicle assembly plant for trucks and buses. The unit, with an initial annual capacity for 1,000 buses would start operations as a bus body assembly.

Patel Engineering Ltd.

Rs. 446.75 (- 0.70%)

Patel Engineering has secured an order for construction of a tunnel worth Rs.1,435.9m from Brihanmumbai Municipal Corporation, Greater Mumbai (BMC). The project involves construction of 6.1KM long tunnel of 2.8 metres diameter. The project will involve the use of full-face rock tunnel boring machine, including construction of 50-80 m deep shafts at these areas. The company believes that urban infrastructure will gain momentum as huge investments are expected in various aspects of urban infrastructure.

Tata Motors Ltd.

Rs. 917.90 (+1.10%)

Tata Motors has launched a new 2007 range of the Indica V2, with new colours. The 2007 Indica V2 range is available in four new colours Arizona Ochre, Amazon Blue, Cavern Grey and Pastel Green. The new Indica V2 Xeta continues to be available in the 1.2 litre and the 1.4 litre engine options, while the diesel range is available in the naturally aspirated, turbo-charged, and turbo-charged intercooled 1.4 litre engine options. The 2007 Indica V2 Xeta range is available in the price range of Rs 2.55 lac to Rs 3.49 lac.

Index Movement	11-Jan	Pts	% Chg
Sensex	13631	268.6	2.0
Nifty	3942	92.0	2.4
CNX Midcap	5142	75.3	1.5
Banking	6914	69.1	1.0
IT	5231	104.9	2.0
FMCG	1909	60.0	3.2
Capital Goods	8928	139.5	1.6
PSU	6049	119.7	2.0
Metals	8845	167.3	1.9
Pharma	3798	59.6	1.6
World Indices	Rs.	Pts.	% Chg.
NASDAQ	2485	25.5	0.6
DOW Jones	12515	72.8	0.6
Nikkei	17104	266.0	1.6
Hangseng	19642	254.3	1.3
Group	Advances	Declines	A/D ratio
A1	175	36	4.9
B1	470	178	2.6
B2	508	323	1.6
Total	1153	537	
Sensex Gainers	Rs.	% Chg	Wt
Wipro Ltd.	621	5.2	2.1
Reliance Comm	427	4.8	3.5
HLL	218	4.5	2.8
Sensex Losers	Rs.	% Chg	Wt
HDFC	1,523	(0.3)	3.9
HDFC Bank	999	(0.0)	2.9
Grasim Inds	2,788	0.1	2.2
Nifty Gainers	Rs.	% Chg	Wt
Jet Airways	679	7.9	0.3
NALCO	210	5.1	0.7
Reliance Comm	427	5.0	4.5
Nifty Losers	Rs	% Chg	Wt
GAIL	281	(1.6)	1.2
Oriental Bank	212	(1.1)	0.3
ZEE	275	(0.8)	0.7
Mid-Cap Buzzers	Rs.	% Chg	
Indus Dev BK Ind	86.5	11.8	
Polaris Software	210.7	10.1	
Rashtriya Chems	41.3	8.1	
Trade Statistics	BSE	NSE	
Cash (Rs.m)	28,973	98,547	
Chg (%)	0.0%	15.0%	
ADR Prices	USD	% Chg	ADR (INR)
Infosys	56.2	3.7	2505.7
Satyam	24.3	5.3	540.6
Wipro	16.5	5.0	736.7
Dr. Reddy's	17.8	2.5	792.9
HDFC BANK	72.6	2.4	1079.2
ICICI BANK	42.9	4.8	956.5
Forex/Money Mkt Indicators	11-Jan	-1 mth	-12 mth
USD/INR	44.6	44.8	44.4
EUR/INR	57.8	59.0	53.5
Call Money (%)	8.3	6.2	6.6
*91d T Bill (%)	7.1	6.6	6.0
*10yr Gilt (%)	7.6	7.4	7.1
Commodity Watch	11-Jan	1 day (%)	
Crude (Nymex) (US\$/bbl)	52	(2.1)	
Gold (US\$/Oz)	611	(1.6)	
Silver (US\$/Oz)	12	(0.0)	

* data not updated

FII Trends							
Date	Equity Rs.(m)			Debt Rs.(m)			
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
8/1/2007	27947	27938	9	3266	5046	(1,780)	
9/1/2007	13853	44610	(30,757)	0	1701	(1,701)	
10/1/2007	27398	31080	(3,682)	0	3068	(3,068)	
11/1/2007	17520	28588	(11,068)	0	47	(47)	

Mutual Fund Trends							
Date	Equity Rs. (m)			Debt Rs.(m)			
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
5/1/2007	5739	5584	155	2139	2814	(674)	
8/1/2007	5647	7130	(1,483)	2877	2475	402	
9/1/2007	5741	9387	(3,646)	2686	3718	(1,032)	
10/1/2007	4561	5798	(1,237)	4044	3104	940	

Bulk/Block Deals						
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity	Avg	Total Value (Rs.)
				of Shares	Price (Rs.)	
11/1/2007	ANIL SP STEL	MAYANK SECURITIES PVT. LT	B	30000	21	638400
11/1/2007	ANIL SP STEL	SHRI NAKODA DHAM INVESTME	S	27000	22	594000
11/1/2007	ANIL SP STEL	MAYANK SECURITIES PVT. LT	S	30000	22	660000
11/1/2007	ASHCO INDUST	PARI STOCK TRADING PVT LT	B	75169	52	3893003
11/1/2007	ASHCO INDUST	SABOO CAPITAL AND SECURIT	S	50000	52	2590000
11/1/2007	BCC FUBA IND	SHAH TRUPTI C	B	41983	18	770388
11/1/2007	BCC FUBA IND	SHAH TRUPTI C	S	41983	19	800616
11/1/2007	BDH INDUSTRI	CHETAN K MEHTA	B	38985	46	1776936
11/1/2007	BIHAR TUBES	JATIN BHARAT SHAH	B	18520	120	2222770
11/1/2007	BIHAR TUBES	S.P.J. STOCK BROKERS PVT	B	22392	118	2639793
11/1/2007	BIHAR TUBES	S.P.J. STOCK BROKERS PVT	S	22392	118	2646958
11/1/2007	BIHAR TUBES	JATIN BHARAT SHAH	S	19550	118	2304163
11/1/2007	CHAMPAGN IND	LEHMAN BROTHERS ASIA LTD	B	80672	635	51226720
11/1/2007	CHAMPAGN IND	SONATA INVESTMENTS LTD	S	80000	635	50800000
11/1/2007	COMMIT CAP S	RAJRANI RAJPUR	S	26950	8	217487
11/1/2007	DEEPAK NITRT	TECHNO EQUITY BROKING PVT	S	96200	167	16024996
11/1/2007	GALADA POWER	HEMANTKUMAR MAHABIR GUPTA	B	42900	24	1008150
11/1/2007	GEMSTONE INV	ATUL BABUBHAI CHAUHAN HUF	B	17000	16	280160
11/1/2007	GEMSTONE INV	MANISH SURESH JOSHI	S	16600	16	273070
11/1/2007	GEMSTONE INV	NEHAL PREMCHAND SHAH	S	50000	16	824000
11/1/2007	GOLDSTON TEC	DWARKESH RESTAURANT PVT L	B	130000	90	11680500
11/1/2007	GOLDSTON TEC	JMP SECURITIES PVT. LTD.	B	72686	91	6599889
11/1/2007	GOLDSTON TEC	HITESH JHAVERI	S	57214	97	5525728

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