

Market Roundup

The Sensex has opened marginally lower at 13,783, down 16 points. The index traded into positive zone to touch a high of 13,802, but soon slipped back into negative zone. Unabated selling in the market, mainly in banking and metal stocks, saw the index tumble to a low of 13,262 down 540 points from the day's high. However Index recovers some losses and finally closed at 13,399 down 400 points. Nifty closed with a loss of 113 points to end at 3,850. As per the provisional figures released by NSE FII's were net buyers in cash market to the tune of Rs.3,342.1m.

Economy Watch

The board of approval (BoA) for special economic zones (SEZs) is scheduled to hold its next meeting on January 10. The agenda for the meeting has already been circulated a month advance instead of finalising it 15 days before the meeting. Board is meeting after a gap as almost 200 pending proposals had been examined in a series of five meetings held during the month of October. The total number of formal SEZ approvals stand at 237 and in-principle approvals at 170.

Company Announcements

Larsen & Toubro Ltd.

Rs. 1,436.30 (-1.05%)

L&T has been awarded the contract for the design and construction of Delhi International Airport (DIAL) by GMR Infrastructure. The contract is for the design, construction, of terminal, runway and associated works of Delhi Airport. The deal is valued at Rs.54 million. This deal will give shape to the Master plan GMR- DIAL that envisages the design and construction of a new terminal and a runway for the modernisation and upgradation of Delhi Airport. The "design build" nature of the contract will allow design & construction to be undertaken by L&T.

Rajesh Exports Ltd.

Rs. 292.60 (-2.50%)

Rajesh Exports has announced that it would transfer its retail business and property holdings to two new subsidiaries to expand the ventures. The new retail unit, 24K Retail Ltd., would expand the company's retail stores for its three brands -Laabh Jewellers, Shubh Jewellers and Oyzterbay. In the first phase, Laabh would have 30 stores, Shubh 100 and Oyzterbay 50 stores each.

ICICI Bank Ltd.

Rs. 819.40 (-6.54%)

ICICI Bank, country's largest private sector bank has announced that Sangli Bank will be amalgamating with it. The share exchange ratio under the above scheme of amalgamation has been fixed at 100 shares of the bank for 925 shares of Sangli Bank. ICICI Bank will seek to leverage Sangli Bank's network of over 190 branches and existing customer and employee base across urban and rural centres in the rollout of its rural and small enterprise banking operations, which are key focus areas for the bank.

Index Movement	11-Dec	Pts	% Chg
Sensex	13399	(400.1)	(2.9)
Nifty	3850	(112.5)	(2.8)
CNX Midcap	4941	(158.9)	(3.1)
Banking	6709	(505.2)	(7.0)
IT	5057	(73.6)	(1.4)
FMCG	1960	(60.7)	(3.0)
Capital Goods	9133	(220.5)	(2.4)
PSU	5930	(285.6)	(4.6)
Metals	8680	(361.5)	(4.0)
Pharma	3626	(98.5)	(2.6)
World Indices	Rs.	Pts.	% Chg.
NASDAQ	2443	5.5	0.2
DOW Jones	12328	21.0	0.2
Nikkei	16680	151.9	0.9
Hangseng	18960	29.8	0.2
Group	Advances	Declines	A/D ratio
A1	16	193	0.1
B1	82	576	0.1
B2	302	623	0.5
Total	400	1392	
Sensex Gainers	Rs.	% Chg	Wt
-	-	-	-
-	-	-	-
-	-	-	-
Sensex Losers	Rs.	% Chg	Wtg
SBI	1,243	(8.2)	3.4
ICICI BANK	819	(6.5)	8.9
ACC Ltd.	1,036	(6.2)	1.5
Nifty Gainers	Rs.	% Chg	Wtg
-	-	-	-
-	-	-	-
-	-	-	-
Nifty Losers	Rs	% Chg	Wtg.
Punjab National Bank	508	(8.4)	0.8
SBI	1,246	(8.0)	3.4
Zee Telefilms	322	(7.3)	0.8
Mid-Cap Buzzers	Rs.	% Chg	
Adani Enterprise	244.0	3.6	
Max India Ltd	898.6	2.8	
Polaris Software	150.6	2.0	
Trade Statistics	BSE	NSE	
Cash (Rs.m)	28,973	93,445	
Chg (%)	0.0%	23.7%	
ADR Prices	USD	% Chg	ADR (INR)
Infosys	54.4	(1.1)	2439.7
Satyam	23.1	(2.1)	518.4
Wipro	15.3	(3.0)	686.5
Dr. Reddy's	17.1	(0.4)	765.4
HDFC BANK	73.4	(2.5)	1097.1
ICICI BANK	37.9	(2.3)	849.5
Forex/Money Mkt Indicators	11-Dec	-1 mth	-12 mth
USD/INR	44.8	44.5	46.2
EUR/INR	59.0	57.1	54.6
Call Money (%)	6.2	6.7	5.3
91d T Bill (%)	6.7	6.6	5.6
10yr Gilt (%)	7.5	7.6	7.1
Commodity Watch	11-Dec	1 day (%)	
Crude (Nymex) (US\$/bbl)	61.2	(0.8)	
Gold (US\$/Oz)	629.7	3.1	
Silver (US\$/Oz)	13.8	0.1	



FII Trends						
Date	Equity Rs.(m)			Debt Rs.(m)		
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment
1/12/2006	40729	38148	2581	224	0	224
4/12/2006	18723	15231	3492	1100	2289	(1,189)
5/12/2006	25527	53665	(28,138)	500	609	(109)
6/12/2006	25574	21242	4332	4436	0	4436
7/12/2006	21192	18751	2441	0	0	0
8/12/2006	16575	16474	101	0	0	0
11/12/2006	16824	18350	(1,526)	0	199	(199)

Mutual Fund Trends						
Date	Equity Rs. (m)			Debt Rs.(m)		
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment
1/12/2006	6663	3620	3043	3416	3130	286
4/12/2006	4844	4413	432	4312	4196	117
5/12/2006	5042	4537	505	985	1842	(857)
6/12/2006	3948	5722	(1,774)	5767	3543	2225
7/12/2006	4878	4837	42	5669	383	5286
8/12/2006	5883	5144	738.9	1828	1876	(48)

Bulk/Block Deals						
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity of	Avg Price	Total Value (Rs.)
				Shares	(Rs.)	
8/12/2006	AXON INFOTEC	MAGANLAL MEHTA	S	5000	147	735000
8/12/2006	BELLA STE AL	LTD.	B	5027217	0.9	4524495
8/12/2006	BELLA STE AL	LTD.	S	2559607	0.9	2303646
8/12/2006	BELLA STE AL	AND D	S	3500000	0.9	3150000
8/12/2006	CREW BOS	PVT.LTD.	B	77149	219.08	16901803
8/12/2006	CREW BOS	PVT.LTD.	S	77149	219.12	16904889
8/12/2006	CUPID LTD	SINGH	B	50000	40.3	2015000
8/12/2006	CUPID LTD	RAHUL JHA	B	50000	40.3	2015000
8/12/2006	CUPID LTD	VORA	S	46399	40.4	1874520
8/12/2006	DAMODAR THRE	V.N.DOSHI	S	15579	53.89	839552
8/12/2006	DYNAMIC INDU	ATUL SHAH	S	18000	43.92	790560
8/12/2006	ELNET TECHNO	HITESH JHAVERI	B	30089	120.84	3635955
8/12/2006	ELNET TECHNO	V.N.DOSHI	B	43004	120.77	5193593
8/12/2006	ELNET TECHNO	HITESH JHAVERI	S	30056	120.78	3630164
8/12/2006	ELNET TECHNO	V.N.DOSHI	S	43004	120.79	5194453
8/12/2006	GAGAN GASE L	B C B FIN. P LTD	B	23300	8.21	191293
8/12/2006	INFOTECH ENR	PRIMA FUND	B	1100000	312	343200000
8/12/2006	INFOTECH ENR	CAPITAL MAR	S	1136860	312.03	354734426
8/12/2006	KANOI PAP IN	N C JAIN	B	44591	22.12	986353
8/12/2006	KANOI PAP IN	GIRISH B SHAH	B	135703	22.94	3113027
8/12/2006	KANOI PAP IN	MANOJ GOEL	B	431311	21.05	9079097
8/12/2006	KANOI PAP IN	V.N.DOSHI	B	88591	22.31	1976465
8/12/2006	KANOI PAP IN	HITESH JHAVERI	S	37288	20.48	763658
8/12/2006	KANOI PAP IN	N C JAIN	S	44591	21.82	972976
8/12/2006	KANOI PAP IN	GIRISH B SHAH	S	135703	20.91	2837550

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