

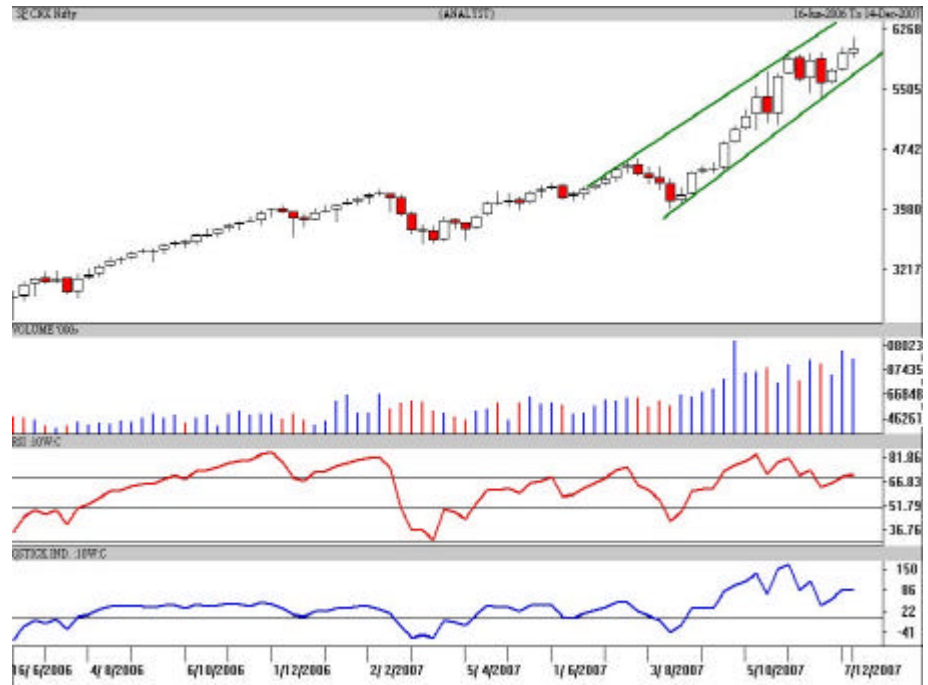
NIFTY	6047.70
Intra Week	
Volatility	302 pts
S1	5918.90
S2	5790.10
R1	6180.95
R2	6247.57

SENSEX	20030.83
Intra Week	
Volatility	900 pts
S1	19600.37
S2	19385.14
R1	20224.81
R2	20407.96

TREND	Direction
Short Term	SW
Medium Term	UP
Long Term	UP

AVERAGES	
Weekly	
05 sma	5783.15
08 sma	5720.72
13 sma	5442.83

NIFTY Monthly	
S1	5434.04
S2	5269.75
R1	5976.00
R2	6258.45



Source: Analyst

S&P Nifty (6047.70 points) (+73.40 pts)

The Bulls continued their forward march for the 3rd successive week. For the first time the Nifty has closed above the 6000 points and the BSE Sensex above 20000 points on the weekly basis. The BSE Metals were the front runners with Realty, FMCG, Healthcare sectors too contributing a lion's share. After touching weekly R2 in just three days; we witnessed profit taking on the last two days closing the Nifty 1.25% higher.

Though the Nifty scaled new highs, the Heavy weights look to be exhausted or rather overstretched. We are seeing a long upper shadow on the charts indicating profit booking (selling pressure) at higher levels. As long as the support line in green pegged at 5788 points holds the bias will remain up. To regain up momentum 6158 points needs to be decisively crossed.

On the daily chart the Nifty has broken the trend line support. It has to sustain above 6115 points else it may test the support at 5905-5928 points. The 6160-6180 points will prove to be a strong supply zone which the Bulls have to bargain hard. In the week ahead it would be advisable to book profits in rallies or at best protect their gains with a strict trailing stop loss or by hedging with options.

Technical recommendations

Unichem Lab (506690) Buy for Short term

CMP:189.90

Tgt:205-213 & 232



The weekly candlestick chart of Unichem Lab shows that it is facing resistance from the trendline in pink. The oscillators are pecking the median line and the volumes have also picked up hence an attempt to break above is likely. Buy in small quantities at current level as well as in declines around Rs.183-185 with a strict stop loss at Rs.177 in close for a minimum target of Rs.205-213 in the next 5-6 trading sessions and Rs.232 in the coming 3-4 weeks.

*Avoid gap openings and trade in small quantities.

Source: Analyst

Intra-Week Range for 10-Dec-2007 to 14-Dec-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1102.60	1138.80	1174.95	1090.40	1005.85	1054.25
ABB LTD.	1598.00	1637.90	1677.85	1609.95	1542.05	1570.00
BHARTI TELE	952.55	1027.70	1102.80	987.90	873.00	912.80
BHEL	2561.45	2696.65	2831.80	2624.85	2417.90	2489.70
BOM DYEING	736.65	766.40	796.20	744.20	692.20	714.40
CENTURY TEXT	1134.15	1167.80	1201.40	1114.40	1027.40	1080.80
HIND.LEVER	216.95	223.15	229.30	212.45	195.60	206.30
ICICI BANK	1206.85	1287.90	1368.95	1244.95	1120.95	1163.90
INFOSYS TECH	1646.80	1732.50	1818.25	1684.25	1550.25	1598.50
ITC LTD.	200.60	208.30	216.00	196.30	176.60	188.60
LARSEN & TOU	4174.10	4295.30	4416.55	4228.65	4040.75	4107.40
MAHA.TELE	185.80	197.65	209.50	187.45	165.40	175.60
MARUTIUDYOG	1042.35	1086.90	1131.45	1054.45	977.45	1009.90
ONGC CORPN	1238.80	1280.60	1322.40	1224.30	1126.20	1182.50
PUNJ LLOYD	554.65	584.50	614.40	544.25	474.10	514.35
RANBAXY LAB.	422.20	430.05	437.85	416.05	394.25	408.25
REL COM LTD	759.95	793.30	826.65	756.65	686.65	723.30
REL.CAP.	2486.30	2590.45	2694.65	2475.80	2256.95	2371.60
RELIANCE	2889.05	2942.00	2995.00	2875.00	2755.00	2822.00
SATYAM COM	411.10	440.50	469.85	424.65	379.45	395.30
SIEMENS LTD.	1921.60	1962.70	2003.85	1937.85	1871.85	1896.70
STATE BANK	2410.55	2473.90	2537.20	2411.95	2286.70	2348.65
STEEL AUTH.	279.90	292.70	305.55	279.65	253.75	266.80
STERLITE IN	1066.30	1118.50	1170.70	1079.95	989.20	1027.75
SUZLONENERGY	1958.65	2030.45	2102.20	1988.25	1874.30	1916.50
TATA MOTORS	744.45	774.85	805.20	756.55	707.90	726.20
TATA STEEL	877.85	936.80	995.70	850.90	706.10	792.00
TCS LTD.	1044.45	1077.90	1111.40	1049.50	987.60	1016.00
TITAN IND.	1472.55	1531.25	1589.95	1491.25	1392.55	1432.55
VIDESH SANCH	650.80	689.50	728.25	645.25	562.25	606.50
WIPRO	495.20	506.00	516.75	498.25	479.75	487.50

Intraday Range for 10-Dec-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1102.60	1124.40	1146.20	1087.20	1028.20	1065.40
ABB LTD.	1598.00	1612.35	1626.65	1603.70	1580.75	1589.40
BHARTI TELE	952.55	977.50	1002.50	962.80	923.10	937.80
BHEL	2561.45	2606.65	2651.80	2579.85	2507.90	2534.70
BOM DYEING	736.65	746.80	756.90	738.90	720.90	728.80
CENTURY TEXT	1134.15	1151.55	1169.00	1130.55	1092.10	1113.10
HIND.LEVER	216.95	220.00	223.05	215.55	208.05	212.50
ICICI BANK	1206.85	1239.90	1272.95	1220.95	1168.95	1187.90
INFOSYS TECH	1646.80	1673.20	1699.60	1654.60	1609.60	1628.20
ITC LTD.	200.60	204.30	207.95	200.35	192.75	196.70
LARSEN & TOU	4174.10	4247.40	4320.70	4204.70	4088.70	4131.40
MAHA.TELE	185.80	190.70	195.65	187.35	179.05	182.40
MARUTIUDYOG	1042.35	1055.60	1068.80	1038.80	1008.80	1025.60
ONGC CORPN	1238.80	1253.20	1267.60	1231.60	1195.60	1217.20
PUNJ LLOYD	554.65	561.80	568.90	555.40	541.90	548.30
RANBAXY LAB.	422.20	428.00	433.85	418.00	402.15	412.15
REL COM LTD	759.95	778.20	796.50	757.60	718.70	739.30
REL.CAP.	2486.30	2520.50	2554.75	2485.75	2416.75	2451.50
RELIANCE	2889.05	2920.30	2951.50	2867.80	2784.10	2836.60
SATYAM COM	411.10	418.50	425.85	413.65	401.45	406.30
SIEMENS LTD.	1921.60	1950.10	1978.55	1931.55	1884.55	1903.10
STATE BANK	2410.55	2437.00	2463.50	2393.50	2323.50	2367.00
STEEL AUTH.	279.90	285.50	291.10	281.80	272.50	276.20
STERLITE IN	1066.30	1083.70	1101.15	1062.55	1023.95	1045.10
SUZLONENERGY	1958.65	1980.05	2001.50	1963.05	1924.60	1941.60
TATA MOTORS	744.45	756.85	769.30	747.55	725.80	735.10
TATA STEEL	877.85	900.10	922.35	887.55	852.75	865.30
TCS LTD.	1044.45	1055.20	1066.00	1042.20	1018.40	1031.40
TITAN IND.	1472.55	1513.25	1554.00	1482.25	1410.50	1441.50
VIDESH SANCH	650.80	665.50	680.25	655.25	630.25	640.50
WIPRO	495.20	501.45	507.70	496.75	485.80	490.50

Intra-Week Range for 10-Dec-2007 to 14-Dec-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	9880.90	10242.90	10423.95	9988.95	9553.95	9807.90
CNXIT	4578.65	4673.80	4855.90	4586.90	4317.90	4404.80
JUNIOR	12330.10	12637.50	12791.25	12256.25	11721.25	12102.50
NIFTY	6071.80	6274.50	6375.85	6100.30	5824.75	5998.95

Intraday Range for 10-Dec-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	9880.90	10038.40	10117.20	9920.20	9723.20	9841.40
CNXIT	4578.65	4616.80	4635.90	4585.90	4535.90	4566.80
JUNIOR	12330.10	12400.00	12435.00	12335.00	12235.00	12300.00
NIFTY	6071.80	6090.90	6146.45	6054.45	5962.45	5998.90

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