

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5269	5159	5184	5211	5300	5353	5333
SENSEX	17573	16888	17000	17350	17600	17710	17800

S: Support; R: Resistance

Indian market traded in an extremely volatile session, after a good rally indices encountered profit booking, as a result, shed most of the gains. SENSEX closed at 17573, up 101 points and Nifty at 5269, up 24 points from the previous close. CNX MIDCAP index was down 0.06% and BSE SMALLCAP index was up 0.07%. The market breadth was negative with advances at 605 against declines of 633 on the NSE. Top gainers included TATAMOTORS, RELIANCE, HUL, HDFC, SBIN and SAIL. Top losers are listed as SUNPHARMA, BHARTIARTL, ACC, IDEA, AXISBANK and UNITECH.

Next Day Trading Session:

In the next session, 5211 may act as trend deciding level for NIFTY, traders may stay long as long as it is trading above this level. 5300 may act as a resistance level. OIL-GAS sector may attract buying in the next session while REAL-ESTATE may face more selling pressure. Traders should note 5090 strong support level while 5353 is a strong resistance level in NIFTY

Trading Strategy:-

S.No	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	BELOW 5207	5230.1	5180-5130
2	SELL	BANK NIFTY FUTURE	BELOW 9500	9550	9422-9360
3	BUY	ZEEL	ABOVE 315	305.9	324-330
4	BUY	UCOBANK	AROUND 61-62	58.9	66-70
5	BUY	TATACHEM	ABOVE 334	328.9	340-345
6	SELL	TATATEA FUT	BELOW 1012	1023	1000-992
7	SELL	HDFCBANK	BELOW 1899	1916.1	1880-1863-1830
8	SELL	JINDALSTEL FUT	BELOW 714	719.1	707-700

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
ABB	AXISBANK	SBIN
BOI	RIL	ONGC
GAIL	OIL	TATAMOTORS
CHAMBLFERT	TATACHEM	SINTEX
SIEMENS	INDIACEM	

EXPECTED BEARISH STOCKS		
TATASTEEL	JSWSTEEL	CANBK
BHEL	CAIRN	JINDALSTEEL
DLF	UNITECH	HDIL
IBREALEST	ICICIBANK	MCDOWEL
MARUTI	SESAGOA	

Fundamental View: Fairwealth Research Team

Weekly Techno Funda Calls

Due to volatility in the International markets, we are not providing Weekly Techno-Funda calls for the coming week

Fundamental Picks

Investors having a horizon of 6-12 months can buy the following companies. The companies have a potential to give higher returns than index over a long term.

TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)	EIL
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

✓ Engineers India Ltd. has achieved its target of Rs 2400, call given at Rs 1610, so we suggest partial profit booking to our clients.

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
21-Apr	Crude Inventories	17-Apr	1.89M	NA	-2.20M	Increased
22-Apr	Initial Claims	17-Apr	-	450K	484K	-
22-Apr	Continuing Claims	10-Apr	-	4600K	4639K	-
22-Apr	PPI	Mar	-	0.50%	-0.60%	-
22-Apr	Core PPI	Mar	-	0.10%	0.10%	-

22-Apr	Existing Home Sales	Mar	-	5.28M	5.02M	-
22-Apr	FHFA Home Price Index	Feb	-	-0.20%	-0.60%	-
23-Apr	Durable Orders	Mar	-	0.20%	0.90%	-
23-Apr	Durable Orders ex auto	Mar	-	0.60%	1.40%	-
23-Apr	New Home Sales	Mar	-	325K	308K	-

World Market Indices

World Indices	Open	Close	%Change
<u>US Markets</u>			
Dow Jones	11,116.91	11,124.92	0.071
Nasdaq	2,506.61	2,504.61	0.172
S&P 500	1,207.16	1,205.94	-0.102
<u>European Markets**</u>			
FTSE 100	5,723.43	5,674.42	-0.856
CAC 40	3,969.50	3,934.22	-1.092
<u>Asia Markets**</u>			
Nikkei 225	10,988.01	10,949.09	-1.271
Hang Seng Index	21,283.93	21,454.94	-0.260
Shanghai	3,021.29	2,999.48	-1.114
Taiwan Taiex Index	7,948.89	7,978.69	-0.148

*Data taken at 05.00P.M. IST

Institutional Turnover :

Figures in Rs Cr

Date	FII's	DII's	NET
20/04/2010	32.5	101.28	133.78
19/04/2010	-475.7	569.64	93.94
16/04/2010	363.7	-188.91	174.79
15/04/2010	343.1	-76.87	266.23
13/04/2010	607.8	252.87	860.67
12/4/2010	244.5	-192.64	51.86
9/4/2010	257.7	-66.46	191.24
8/4/2010	148	-93.62	54.38
7/4/2010	417.7	-23.43	394.27
6/4/2010	590.3	81.07	671.37
5/4/2010	970.5	403.33	1373.83
1/4/2010	1484.2	452.33	1936.53

DII's data is on provisional basis

Corporate Highlights

Valecha Engineering Ltd has bagged Projects worth Rs. 147.00 Crores

JSW Steel Ltd has said that a meeting of the Board of Directors of the Company will be held on May 03, 2010, inter alia, to consider the following:

1. Audited Financial results of our Company or the quarter and year ended March 31 ,2010.
2. Recommendation of payment of dividend on the 10% Cummulative Redeemable Preference Shares of the Company.
3. Recommendation of dividend on the Equity Shares of the Company

Ratnabali Capital Markets Ltd has said that a meeting of the Board of Directors of the Company will be held on May 01, 2010, to take on record the Audited Financial Results of the Company for the year ended on March 31, 2010 & the Board will also consider the recommendation of dividend, if any, for the financial year 2009-2010 in the aforesaid meeting.

Kale Consultants Ltd has said that the Board of Directors of the Company at its meeting held on April 22, 2010, has recommended a dividend of Rs. 2/- per equity share, subject to the approval of the shareholders at the ensuing Annual General Meeting

Jolly Board Ltd has said that a meeting of the Board of Directors of the Company will be held on April 30, 2010, inter alia, to consider declaration of Interim Dividend.

VIP Industries Ltd has said that a meeting of the Board of Directors of the Company will be held on April 29, 2010, inter alia, to consider the following matters:

1. Approval of audited financial results of the Company for the year ended March 31, 2010.
2. Recommendation of dividend, if any, to the shareholders for the financial year 2009-10

Zensar Technologies Ltd has said that the Board of Directors of the Company at its meeting held on April 22, 2010, inter alia, have proposed a dividend of Rs. 5.50 per share (55% on Equity Share of par value of Rs. 10 each) subject to the approval of shareholders.

Coromandel International Ltd has said that the Board of Directors of the Company at its meeting held on April 22, 2010, inter alia, has recommended a Final Dividend of Rs. 4/- per share (200% on face value of Rs. 2/- per share) for the year ended March 31, 2010.

Chowgule Steamships Ltd has said that the Board of Directors of the Company at its meeting held on April 22, 2010, inter alia, recommended a dividend of Rs. 1.50 (15%) per equity share of Rs. 10/- each.

Sterlite Technologies Ltd has said that the Board of Directors of the Company at its meeting held on April 22, 2010, inter alia, have recommended a Final Dividend of 25% (Rs. 0.50/- on Equity Share of Rs. 2/- each of the Company) for approval by the shareholders of the Company

Bodal Chemicals Ltd has informed BSE that a meeting of the Board of Directors of the Company will be held on April 28, 2010, inter alia, for the following businesses

1. To consider and declare Interim Dividend on Equity shares or the financial year 2009-10
2. To consider and redemption of 1, 02,510, 10% Unsecured Redeemable Non-Convertible Debentures of Rs. 500/- each fully paid up.
3. To consider acceptance of resignation of Mr. Hardik M. Shah, as an Independent Director of the company.
4. To consider appointment of Additional Director (Independent) of the Company

Forthcoming Board Meetings

Date	Company	Purpose
23-Apr-10	3I Infotech	Dividend, Results
23-Apr-10	Adc India Comm	Results
23-Apr-10	Aditya Birla Money	Results
23-Apr-10	Areva T&D	Results
23-Apr-10	ARIH SUPER	Dividend, Preferential Issue of shares, Results
23-Apr-10	Arshiya Intl	Results
23-Apr-10	Binani Cement	Dividend, Results
23-Apr-10	Binani Inds	Dividend, Results
23-Apr-10	Brakes Auto	Results
23-Apr-10	Cheslind Tex	Results
23-Apr-10	Clariant Chem	Results
23-Apr-10	Corporation Bank	Dividend, Results
23-Apr-10	ELF Trading	General
23-Apr-10	Entegra	Results
23-Apr-10	Firstobject Tech	General
23-Apr-10	GIVO	Results
23-Apr-10	GMR Inds	Results
23-Apr-10	Gujarat Sidh	Results
23-Apr-10	Hindoostan Spin	Results
23-Apr-10	India Gelatine	Results
23-Apr-10	Jain Marble	Results
23-Apr-10	Kanani Inds	Results
23-Apr-10	Mahindra Lifesp	Dividend, Results
23-Apr-10	Merck	Results
23-Apr-10	MMTC	Results
23-Apr-10	Nippo Battr	Dividend, Results
23-Apr-10	PANTALBNDVR	Results
23-Apr-10	Pantaloon Retl	Results
23-Apr-10	PERSISTENT	Dividend, Results
23-Apr-10	Piramal Glass	Results
23-Apr-10	Prakash Inds	General
23-Apr-10	Procter & Gamble	Results
23-Apr-10	Reliable Vent	Results
23-Apr-10	RIL	Dividend, Results

23-Apr-10	Rishabh Digha	Dividend, Results
23-Apr-10	SKF India	Results
23-Apr-10	SKP Securities	Dividend, Results
23-Apr-10	Skyline Millars	Results
23-Apr-10	South Asian Petr	Results
23-Apr-10	SS Forgings	Results
23-Apr-10	Stanrose Mafat	Results
23-Apr-10	State Bank Trav	Dividend, Results
23-Apr-10	Supreme Petro	Results
23-Apr-10	Unitex Designs	Results
23-Apr-10	Vertex Spin	Results
23-Apr-10	Visu Intl	General
23-Apr-10	Wipro	Dividend, Results
23-Apr-10	Zenith Fibres	Results
24-Apr-10	Abirami Fin	Results
24-Apr-10	Ajel Info	Results
24-Apr-10	Andhra Sugars	Results
24-Apr-10	ARO Granite	Dividend, Results
24-Apr-10	Automotive Axle	Results
24-Apr-10	B&A Multiwall	Results
24-Apr-10	Banco Products	Results
24-Apr-10	Bhoruka Alum	Results
24-Apr-10	Cenlub Inds	Results
24-Apr-10	Chase Bright	Results
24-Apr-10	Choksi Lab	General
24-Apr-10	CNI Research	Results
24-Apr-10	EID Parry	Dividend, Results
24-Apr-10	Eveready Inds	Dividend, Results
24-Apr-10	Everest Inds	Dividend, Results
24-Apr-10	Finolex Inds	Dividend, Results
24-Apr-10	GLOSTER JUTE	General
24-Apr-10	HDFC Bank	Dividend, Results
24-Apr-10	Hydro S&S Inds	Results
24-Apr-10	ICICI Bank	Dividend, Dividend on Preference Shares, Results
24-Apr-10	India Infoline	Dividend, Results
24-Apr-10	Indiabulls Sec	Dividend, Results

24-Apr-10	Indian Bank	Dividend, Results
24-Apr-10	Indian Bright	Results
24-Apr-10	Kennametal	Results
24-Apr-10	Kilitch Drugs	Results
24-Apr-10	LCC Infotech	Results
24-Apr-10	Lee & Nee Soft	Results
24-Apr-10	Mather & Platt Fir	Results
24-Apr-10	New Bombay Prin	Results
24-Apr-10	Nila Infra	Results
24-Apr-10	Oil Country Tub	Dividend, Results
24-Apr-10	R Systems	Results
24-Apr-10	Revathi Equip	Results
24-Apr-10	Samtel Color	Results
24-Apr-10	Sumeru Inds	Results
24-Apr-10	Swarna Sec	Results
24-Apr-10	TVS Electronics	Results
24-Apr-10	United Van Der	Results
24-Apr-10	Vakrangee Soft	Results
24-Apr-10	Velan Hotels	Results
24-Apr-10	Venus Remedies	Employees Stock Option Plan, Results
24-Apr-10	Vidarbha Iron	Results
24-Apr-10	XPRO India	Dividend, Results
25-Apr-10	Nucleus Soft	Dividend, Results
25-Apr-10	Usher Agro	Dividend, Results

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
500790	Nestle India	23-Apr-10	Final Dividend	12.5
500123	Elantas Beck	28-Apr-10	Dividend	4.5
507488	GM Breweries	28-Apr-10	Dividend	2
506894	Chemfab Alk	29-Apr-10	Dividend	2.5
500002	ABB	3-May-10	Dividend	2
500413	Thomas Cook	4-May-10	Dividend	0.37

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database.

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any party either directly or indirectly based on our research results, though we have presented to the best of our knowledge



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