

# DAILY | FUNDAMENTAL



## OUR REPORTS

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- Sector Report
- Theme Based Report

### Daily & Weekly

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- Technical Market Update
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- Debt Mutual Fund Report

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- Company Result Analysis

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- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

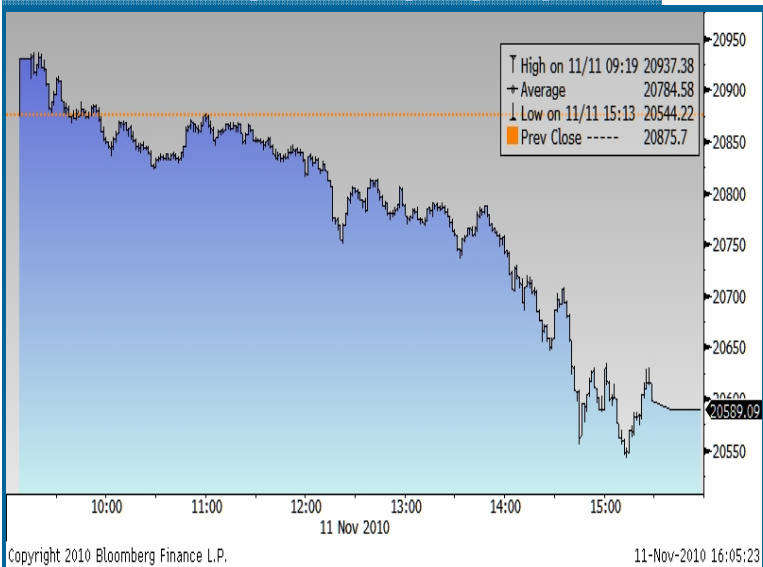
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## INTRA DAY CHART OF SENSEX



After a firm start, Indian stock market pared gains in morning trade. It continued to trade lower ahead of the outcome of G-20 meeting in South Korea. Market fell sharply in late trade following the massive selling in Korean index during the final minute of trading. This was being attributed to the failure of the U.S. President Barack Obama and his Korean counterpart failing to reach a free-trade accord. Market ended lower for the second straight day.

India's Food Inflation slowed further to 12.30 percent in the week ended October 30, 2010 from a year earlier against 12.85 percent in the previous week.

Nifty closed at 6,194.25, down by 81.45 points or 1.30 percent over the previous day closing of 6,275.70, after witnessing a low of 6,179.50 and a high of 6,296.55 Sensex closed at 20,589.09, down by 286.62 points or 1.37 percent over the previous day closing of 20,875.71. It touched an intraday low of 20,544.22 and high of 20,937.38.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	18083.28	16786.92
NSE F&O	125099.27	85326.81
BSE TOTAL	5850.20 (10/11)	5451.12 (09/11)

The markets' breadth was negative. Out of 3,103 stocks traded, 1,288 stocks advanced, 1,696 stocks declined and 119 stocks remained unchanged. In Sensex, 5 stocks advanced and 25 stocks declined.

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
COALINDIA	329.60	26548372	879.89
RPOWER	190.25	45795956	856.02
SBIN	3167.50	2315997	744.59
DELTACORP	131.90	41476771	552.06
TATAMOTORS	1278.30	3854920	497.48

Among the sectors, BSE Realty, BSE Oil & Gas and BSE Teck were the main losers of the day, which declined by 3.15 percent, 1.84 percent and 1.58 percent respectively.

In BSE Realty sector, DLF, HDIL and Sobha Developers declined by 4.41 percent, 4.04 percent and 3.99 percent respectively. In BSE Oil & Gas sectors, HPCL, ONGC and RIL declined by 3.93 percent, 2.11 percent and 1.85 percent respectively. In BSE Teck sector, Dish TV India, Deccan Chronicle and Tata Communication declined by 4.11 percent, 4.07 percent and 3.32 percent respectively.

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
RPOWER	190.25	16.80	9.69
HINDALCO	234.60	6.50	2.85
RELINFRA	1066.00	15.15	1.44
TATAPOWER	1397.00	19.65	1.43
M&M	815.80	9.45	1.17

## OUTLOOK

Indian market may exhibit volatile sessions as the last leg of quarterly results are announced. IIP data for the month of September 2010 will be announced today. According to Bloomberg Consensus, IIP is expected to be at 6.4 percent. We expect IIP to be at 8.1 percent. Other than this market is likely to move on global triggers. G20 Summit in Seoul, South Korea on November 11-12, 2010 will be in focus. Strong metal prices at the LME may keep the momentum up in metal counters. *Buy Max India, Whirlpool, JBM Auto as short term picks.*

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
DLF	345.75	-16.95	(4.67)
RANBAXY	584.50	-18.90	(3.13)
JPASSOCIAT	134.75	-4.25	(3.06)
BHARTIARTL	317.20	-9.85	(3.01)
CIPLA	332.85	-9.85	(2.87)

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20589.09	-286.62	(1.37)
NIFTY	6194.25	-81.45	(1.30)
BSE MID-CAP	8632.26	-98.04	(1.12)
BSE SMALL-CAP	11191.53	-52.46	(0.47)
NSE CNX MIDCAP INDEX	9661.55	-121.30	(1.24)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10336.57	-79.72	(0.77)
CAPITAL GOODS	16352.18	-221.18	(1.33)
FMCG	3706.47	-49.27	(1.31)
METAL	17595.90	-52.54	(0.30)
OIL & GAS	10900.06	-204.87	(1.84)
HEALTHCARE	6649.18	-69.10	(1.03)
POWER	3158.03	-19.84	(0.62)
REALTY	3673.56	-119.66	(3.15)
CONSUMER DURABLES	7226.55	-17.54	(0.24)
BANK	14588.29	-198.07	(1.34)
IT	6131.71	-83.34	(1.34)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	11357.04	10.29	0.09
NASDAQ	2578.78	15.80	0.62
S&P 500	1218.71	5.31	0.44
FTSE	5821.58	4.87	0.08
CAC	3880.24	-8.13	(0.21)
DAX	6728.06	9.09	0.12
MEXICO BOLSA	36417.47	219.44	0.61
BRAZIL BOVESPA	71638.38	-41.09	(0.06)
RUSSIAN RTS	1645.64	8.68	0.53
NIKKEI 225	9861.46	30.94	0.31
HANG SENG	24700.30	199.69	0.82
TAIWAN TAIEX	8436.95	-13.68	(0.16)
SHANGHAI	3147.74	32.39	1.04
KOSPI	1914.73	-53.12	(2.70)
FTSE BURSA MALAYSIA KLCI	1513.70	-14.31	(0.94)
JAKARTA COMPOSITE	3744.62	-12.35	(0.33)
PSEi - PHILIPPINE SE	4144.41	-53.16	(1.27)
STOCK EXCH OF THAI	1029.86	-12.42	(1.19)

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8923.00	163.00	1.86
ALUMINUM (USD/T)	2477.00	29.00	1.18
ZINC (USD/T)	2560.00	35.00	1.39
LEAD (USD/T)	2631.00	27.00	1.04
OIL (USD/BBL)	88.28	0.47	0.54
NATURAL GAS (USD/MMBTU)	4.11	0.07	1.66

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1413.32	9.10	0.67
SILVER (USD/OZ)	27.60	0.33	1.22

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2454.00	-13.00	(0.53)
BBG WORLD IRON/STEEL IDX	303.33	-0.65	(0.21)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.34	0.02	0.05
EUR-INR	60.90	-0.14	(0.22)
GBP-INR	71.55	0.10	0.16
INR-JPY	1.86	0.00	(0.05)

## INSTITUTIONAL FLOW IN Cr (10/11/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	2845.15	2877.67	(32.52)
DII	1150.43	1294.14	(143.71)
MUTUAL FUND (09/11)	516.20	906.80	(390.60)

## FII DERIVATIVE SEGMENT IN Cr (10/11/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	895.69	1712.20	(816.51)
INDEX OPTION	3593.52	3840.39	(246.87)
STOCK FUTURE	1254.19	1658.03	(403.84)
STOCK OPTION	668.87	671.85	(2.98)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ DLF posted consolidated net profit of INR4183.80 million for the quarter ended September 30, 2010 against INR4397.40 million for the same quarter a year ago, showing a fall of 4.86%. Total Income increased from INR18103.80 million for the quarter ended September 30, 2009 to INR25198.70 million for the quarter ended September 30, 2010, showing an increase of 39.19%.
- ◆ Ranbaxy Laboratories reported a profit after tax and minority interest of INR3079.36 million for the quarter ended September 30, 2010 against INR1145.31 million for the same quarter a year ago, reflecting rise of 2.68 times. Total Income increased from INR19021 million for the quarter ended September 30, 2009 to INR21376.23 million for the quarter ended September 30, 2010, representing an increase of 12.38%.
- ◆ Cipla posted a net profit after tax of INR2630.10 million for the quarter ended September 30, 2010 as compared to INR2757.40 million for the quarter ended September 30, 2009. Total Income increased from INR14557.00 million for the quarter ended September 30, 2009 to INR16319.90 million for the quarter ended September 30, 2010.
- ◆ HDIL posted standalone net profit of INR213.78 crore for the quarter ended September 30, 2010, higher from INR148.59 crore for the quarter ended September 2009. Net sales for the quarter stood at INR372.65 crore against INR353.70 crore for the same quarter of 2009.
- ◆ Apollo Tyres reported consolidated net profit of INR53.25 crore for the quarter ended September 30, 2010 on net sales of INR1948.92 crore.
- ◆ Britannia Industries reported net profit of INR647 million for the quarter ended September 30, 2010, decline of 39.2% compared to the same quarter a year ago. Sales of the company stood at INR10948 million for the quarter, a growth of 27%, compared with 24.8% in the first quarter.
- ◆ Shree Cements posted standalone net profit of INR10.54 crore for the quarter ended September 30, 2010, sharply down from INR288.91 crore for the quarter ended September 2009. Net sales was at INR717.59 crore compared with INR899.62 crore for the same quarter of 2009.
- ◆ MMTC posted a net profit of INR407.30 million for the quarter ended September 30, 2010 compared to INR489 million for the quarter ended September 30, 2009. Total income increased from INR94,561.60 million for the quarter ended September 30, 2009 to INR168,550.80 million for the quarter ended September 30, 2010.
- ◆ Bhushan Steel reported standalone net profit of INR259.02 crore for the quarter ended September 30, 2010, higher from INR189.16 crore for the quarter ended September 2009. Net sales was at INR1718.91 crore against INR1298.48 crore for the corresponding quarter of previous year.
- ◆ Elecon Engineering has been awarded a prestigious order of INR36 crores from Essar Projects (India) for design, engineering, manufacturing, testing, Inspection and supply, of Equipment with all the auxiliaries/ accessories for complete installation and commissioning of Material Handling Equipments for Paradeep Coal Berth Terminal Project.
- ◆ Mahindra Satyam signed a contract to implement SAP ERP for the Insurance Regulatory and Development Authority. The company also established a Windows Azure Center of Excellence (COE) in partnership with Microsoft, the worldwide leader in software for personal and business computing. The Windows Azure COE will provide Azure consulting, development and migration services to Mahindra Satyam's enterprise customers. As part of Mahindra Satyam's cloud strategy the Windows Azure COE will develop vertical solutions which will be made available to existing and new customers on pay-per-use model and the first such solution will be developed for the sports vertical.

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Aurobindo Pharma Limited	12/11/2010	11/11/2010	Interim Dividend INR5 Per Share
Hindustan Copper Limited	12/11/2010	11/11/2010	Interim Dividend INR0.50 Per Share
Indian Metals & Ferro Alloys Limited	12/11/2010	11/11/2010	Interim Dividend INR5 Per Share
Navin Fluorine International Limited	12/11/2010	11/11/2010	Interim Dividend INR6.50 Per Share
Solar Industries India Limited	12/11/2010	11/11/2010	Interim Dividend INR4 Per Share
Somany Ceramics Limited	12/11/2010	11/11/2010	Face Value Split from INR10 to INR2

## OTHER EVENT

- ◆ **G20 Summit in Seoul, South Korea.**
- ◆ Earnings Expected: BEML, HPCL, Tata Steel, Oil India, Tata Power, Reliance Infra, Reliance Power, Parsvnath Developers, Ispat Industirs, Gammon India, Educomp Solution and Indraprastha Gas.
- ◆ India's Industrial Production data for September 2010.
- ◆ Germany's GDP data for Q3 of 2010.

## Disclaimer

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