

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	13781.51	16.05
NIFTY	4079.30	2.30
DJIA	13362.87	53.80
NASDAQ	2576.34	4.59

Currency	Close	Change (%)
1 USD	40.91	-0.32
1 EURO	55.42	0.20

Commodity	Close \$
Gold	682.00
Silver	13.46
Crude	61.73

	Institutio	Investment (Rs Cr)	
	07/05/07	08/05/07	May. Total
FIIs	96.70	-222.10	142.80
MFs	21.70	-18.80	409.90

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	17.06	0.18
HDFC Bank	73.61	1.07
ICICI Bank	42.09	1.25
MTNL	7.40	3.21
Patni	25.46	1.11
Satyam	24.23	0.12
Tata Motors	17.86	- 0.45
VSNL	21.86	1.58
WIPRO	16.71	1.15
NASDAQ		
Infosys	52.03	1.44

VIEW POINT: CARRY ON PUNTER

The markets are likely to open higher Thursday morning as the punters throng back to the markets with renewed vigour. As expected the US FOMC has kept the interest rates unchanged for the seventh meeting in a row, making the US markets end in the green as they groped for direction after the FOMC released its statement.

The banking sector, which pulled the markets out of the ravine yesterday, is likely to lead from the front again. The Sensex could recoup the 14000 mark once again. Earlier, the Nifty took the support at 4030 as anticipated and did a complete about turn. Our understanding of the US markets tells us that they reverse their direction a day after the Fed meeting. Secondly, there is nothing in the language that will suggest that the fed has any bias towards cutting. So essentially, it is one more event out of the way and nothing more. The 31 stocks that will be added in the F&O segment from May 14, will see a lot of action today.

TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500469	FEDERAL BANK	256.70		248.00
500116	IDBI	92.10		90.00
532709	RNRL	25.90		25.50

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After Market Hours

Alchemist Board approves 10:1 reverse split.

Ansal Properties signed a memorandum of understanding (MoU) with Deyaar Development PSC, a real estate company in UAE for developing a mixed township, comprising of residential, commercial, institutional and industrial properties in India.

Reliance Communications has bagged an e-governance project from the West Bengal government and signed a master service agreement with the state in this regard.

Strides Arcolab Board approves to invest Rs 100 crore in Grandix Pharma

Stanley Electric Company raised its stake in the **Lumax Industries** to 26.30% by acquiring 10 lakh shares (10.61%), through preferential issue.

TATA Power is planning to raise US \$ 600 million to fund its recent acquisition of coal mines in Indonesia

During Market Hours

Asian Star to sell its entire 49.75 per cent stake in its joint venture, Carbon Accessories Ltd., to its other partner Peakok Jewellery Pvt. Ltd.

Arihant Foundations & Housing Ltd board approved forming an equal joint venture with JP Morgan Property Fund. The venture will develop a housing project worth Rs 400 crore (\$98 million) in Chennai

Cipla and **Matrix** have entered into a tie-up with the Bill Clinton Foundation to provide second-line AVR drugs and a next generation 'one-pill-a-day' drug.

Corporation Bank made the highest bid of Rs 850 per share for the 10.27% shares of Maruti Udyog being divested by the central government

Dabur Pharma set up a subsidiary company in US, for sales, marketing and distribution of cancer products.

Deccan Chronicle Holdings announced that Flyington Freighters, a group company, to start cargo freight operations from July this year & plan to invest US \$1bn in air freight biz.

French banking group BNP Paribas SA to acquire 49.9% stake in **Sundaram Home Finance (SHFL)** for Rs 196.98 crore.

Government has fixed a floor price of Rs 760 a share for selling its remaining 10.27 per cent stake in the **Maruti.**

Indo Rama Synthetics Board to meet on May 16 2007 to consider and approve the proposal of Merger of Indo Rama Petrochemicals Ltd (IRPL) with the Company.

Kirloskar Brothers bags order worth Rs 309 Cr



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Lupin Board approved formation of a wholly owned subsidiary in Switzerland by making an initial investment of up to US\$ 83,000 (approx. Rs 34 lacs).



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Results Declared During Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Blue Star	542.91	33.99	36.35	34.03	46.68	195.57
GIC Housing Fin	59.57	15.44	47.12	74.86	20.05	15.05
Lupin	518.06	137.08	22.76	173.12	5.10	144.65



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Introduction of futures and options contracts on 31 additional individual securities with effect from May 14, 2007

Sr no.	Security Name	Symbol
1	ADITYA BIRLA NUVO LIMITED	ABIRLANUVO
2	ADLABS FILMS LTD	ADLABSFILM
3	AIA ENGINEERING LIMITED	AIAENG
4	ALSTOM PROJECTS INDIA LTD	APIL
5	ANSAL PROP & INFRA LTD	ANSALINFRA
6	BIRLA CORPORATION LTD	BIRLAJUTE
7	BOMBAY RAYON FASHIONS LTD	BRFL
8	DECCAN AVIATION LIMITED	AIRDECCAN
9	DENA BANK	DENABANK
10	EDUCOMP SOLUTIONS LTD	EDUCOMP
11	EVEREST KANTO CYLINDERLTD	EKC
12	FINANCIAL TECHNO (I) LTD	FINANTECH
13	HOTEL LEELA VENTURES LTD	HOTELEELA
14	INDIA INFOLINE LIMITED	INDIAINFO
15	KESORAM INDUSTRIES LTD	KESORAMIND
16	MAHINDRA GESCO DEVELOPERS	GESCOCORP
17	MOSER-BAER (I) LTD	MOSERBAER
18	OSWAL CHEM. & FERT. LTD.	BINDALAGRO
19	PANTALOON RETAIL (I) LTD	PANTALOONR
20	PATEL ENGINEERING LTD.	PATELENG
21	PENINSULA LAND LIMITED	PENINLAND
22	PETRONET LNG LIMITED	PETRONET
23	RAJESH EXPORTS LTD	RAJESHEXPO
24	REL. NAT. RESOURCES LTD.	RNRL
25	ROLTA INDIA LTD	ROLTA
26	S KUMARS NATIONWIDE LTD	SKUMARSYNF
27	SHREE CEMENTS LTD	SHREECEM
28	STERLING BIOTECH LTD	STERLINBIO
29	STERLITE OPTICAL	STROPTICAL
30	UNITECH LTD	UNITECH
31	UNITED PHOSPHOROUS LTD	UNIPHOS



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Board Meetings Today

DATE	COMPANY	PURPOSE
10/05/2007	Asian Paints Ltd.	Audited Results & Final Dividend
10/05/2007	Bharat Bijlee Ltd.	Audited Results & Dividend
10/05/2007	BSEL Infrastructure Realty Ltd.	Increase in Authorised Capital
10/05/2007	Finolex Cables Ltd.	Audited Results
10/05/2007	IFGL Refractories Ltd.	Audited Results & Dividend
10/05/2007	SKumars Nationwide Ltd.	Audited Results
10/05/2007	/05/2007 Sutlej Textiles & Industries Ltd. Audited Results & Dividend	
10/05/2007	Tamilnadu Petroproducts Ltd.	Audited Results
10/05/2007	Yashraj Securities Ltd.	Audited Results, Dividend & Bonus

Today's Quarterly Results

Date	Companies		
10-May	Asian Paints		
	Bharat Bijlee		
	Finolex Cables		
	IFGL Refractor		
	S Kumars Nation		
	Sutlej Textiles		
	T N Petro Prod.		



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Forthcoming Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
500150	Foseco India	10/05/2007	Interim Dividend	2.00
526367	Ganesh Housing	10/05/2007	Interim Dividend	2.70
505255	GMM Pfaudler	10/05/2007	Dividend	0.60
530071	Parsoli Corpn	10/05/2007	Interim Dividend	1.00
513709	Shilp Gravures	11/05/2007	Dividend	1.80
500002	ABB	14/05/2007	Dividend	10.00
500089	DIC India	14/05/2007	Final Dividend	3.50
530703	Info-Drive Softw	14/05/2007	Right Issue	
500530	MICO	14/05/2007	Final Dividend	4.00
500413	Thomas Cook (I)	14/05/2007	Stock Split (1:10)	
590031	Titanor Comp.	14/05/2007	Dividend	
523477	Guj. Gas Company	15/05/2007	Stock Split (1:5)	
523229	Bharat Seats	16/05/2007	Dividend	
526921	21st Cent. Mgmt.	17/05/2007	Interim Dividend	
505036	Auto.Corp.of Goa	17/05/2007	Dividend	
500180	HDFC Bank	17/05/2007	Dividend	7.00
501471	Mack Trading Co	17/05/2007	Dividend	
532215	UTI Bank	17/05/2007	Dividend	
532491	ECE Inds.	18/05/2007	Dividend 2.	
531869	Sacheta Metals	18/05/2007	Interim Dividend	0.25



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Forthcoming Quarterly Results

Date	Companies	Date	Companies
	Dalmia Cement		
11-May		15-May	Bajaj Auto
	Eimco Elecon(I)		Blue Star Info.
	Hero Honda Motor		Dewan Housing
	Hind.Composites		Havell's India
	Pratibha Inds		Kewal Kiran Clot
12-May	Arvind Mills		M M Forgings
	Bank of Rajasth.		Mukand
	Chambal Fert.		Shringar Cinemas
	Emkay Shares		Su-Raj Diamonds
	J K Cements Ltd		Tata Teleservice
	Lanco Infratech		TIL
	Pyramid Saimira	16-May	Balaji Telefilms
	St Bk of India		Bhagyanagar Indi
	Zuari Inds.		Bharat Gears
14-May	Allsec Tech		D-Link (India)
	Dhanalaksh.Bank		Entertainment Nt
	EMCO		ICI (India)
	Hind.Oil Explor.		Shanthi Gears
	LIC Housing Fin		
	Sobha Developers		
	Suzlon Energy		
	Vardhman Acrylic		
	Voltas		
	Welspun Guj.Stah		



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Bulk Deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
9-May	FAG BEARINGS	DEUTSCHE SECURITIES MAUR	SELL	242852	603.00	1.46
9-May	FAG BEARINGS	RELIANCE LONG TERM EQUITY	BUY	375778	603.00	2.26
9-May	FLAT PRODUCT EQ.	RELIGARE SECURITIES LTD	BUY	49801	302.26	1.01
9-May	FLAT PRODUCT EQ.	RELIGARE SECURITIES LTD	BUY	25000	317.30	0.51
9-May	GUJ. MINERAL DEV	KSK ENERGY VENTURES PVT LTD	BUY	380000	652.47	1.19
9-May	IPCA LABS.	TEMPLETON MUTUAL FUND	BUY	153000	610.00	0.61
9-May	LAKSHMI ENERGY	MORGAN STANLEY MAURITIUS LTD	BUY	1000000	160.00	1.67
9-May	LAKSHMI ENERGY	NOMURA	SELL	998480	160.00	1.66
9-May	MAN INDS.	ICICI PRUDENTIAL LIFE INSURANCE	BUY	493912	220.00	1.85
9-May	MAN INDS.	DUBAI BANK PJSC	SELL	565000	220.58	2.12

Bulk Deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
9-May	GSFC	AKG FINVEST LTD	SELL	507600	167.38	0.64
9-May	PAGE INDUSTRIES	HDFC TRUSTEE CO.LTD.EQUTY FUND	BUY	95000	364.64	0.85
9-May	SICAL LOGISTICS	CITIGROUP (MAURITIUS) PVT LTD	BUY	390240	200.00	1.29
9-May	SICAL LOGISTICS	RELIANCE INDEX FUND EQUITY	SELL	391221	200.00	1.30
9-May	UFLEX	FLEX INTERNATIONAL PVT LTD	BUY	299419	160.00	0.47



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DERIVATIVE SUMMARY

Nifty gained 2 points or 0.06% and closed at 4079.30 Nifty future closed at 4093.35, a premium of 14 points.

Open interest increased by Rs 1697 Cr or 3% at Rs 50,705 Cr. Open interest in number of shares went up by 2.75% from 120.89 Cr to 124.20 Cr shares. Open interest in futures, calls and puts changed by 3%, 8% and 3% respectively in value terms and 2%, 8% and 6% respectively in number of shares.

IV of Nifty 4100 Call & 4050 Put was 24.3% & 25.6% respectively. Previous day IVS were 21.8% & 27.4% respectively for near strike options.

OI in Nifty futures calls & puts changed by 2%, 7% and 3% respectively. Nifty 4100 Call added 5882 contracts in OI. Nifty May 4000 put added 3690 contracts in OI.

Put /Call Ratio (OI)

	09/05/07	08/05/07
Overall	0.32	0.33
Nifty	1.13	1.18

Put /Call Ratio (Volume)

	09/05/07	08/05/07	
Overall	0.73	0.68	
Nifty	0.82	0.79	

Turnover Details

Particular	09/05/07	08/05/07
Index Futures	12341.00	10423.06
Stock Futures	13668.60	12719.10
Index Options	4264.38	3250.69
Stock Options	727.79	733.97
Total	31001.77	27126.82

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying ARVINDMILL, NAGARFERT and PARSVNATH have crossed 95% of the market-wide position limit and are currently in the ban period.



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Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
ABB	14/05/2007	Dividend	10.00
UTI Bank	17/05/2007	Dividend	4.50
HDFC Bank	19/05/2007	Dividend	7.00
HCC	25/05/2007	Dividend	0.75
Rel.Cap	30/05/2007	Dividend	3.50
J&K Bank	31/05/2007	Dividend	11.50
BHEL	31/05/2007	Bonus(1:1)	

FII Activity on 09-MAY

	Buy			Sell	Open		n Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)	NET(Rs)	Contracts	Values (Cr.)	
Index Futures	43336	882.83	72826	1484.75	-601.92	747976	15319.19	
Index Options	5341	103.09	7411	151.55	-48.46	278575	5681.95	
Stock Futures	8823	232.19	26980	688.13	-455.94	566155	15200.85	
Stock Options	1	0.02	243	8.57	-8.55	2672	66.82	
					-1114.88			

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
09-May	747976	278575	566155	2672
08-May	707426	270345	556054	2430

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on May 08, 2007 is 35.50%.



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SECTOR WATCH:

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
AUTO			METAL		
Ashok Ley	8	-1.83	SAIL	8	-1.48
Maruti	5	0.19	Tata Steel	5	1.63
Banking/Finance			OIL/GAS		
Federal	42	4.94	Bong.Ref	-8	0.81
IDBI	6	4.78	BPCL	-6	1.49
IFCI	13	0.84	HPCL	-6	1.49
IndianBank	62	7.73	IOC	-7	2.34
IOB	14	-0.09	Reliance	4	0.32
J&K	20	-1.74			
Karnataka	5	2.92	Pharma		
Rel.Cap	7	2.86	Cipla	10	-1.70
SBI	7	3.81	Divi's Lab	5	2.54
Syndicate	18	4.52	Lupin	7	-1.69
UTI	-7	2.26			
CEMENT			SUGAR		
Guj.Ambuja	-6	0.46	Bajaj Hind	-7	1.32
India Cement	7	1.34	Renuka	-10	1.27
CONS/INFRA			TECH		
HCC	6	-0.68	Infosys	11	-1.08
IVRCL	8	0.51			
JP Associate	6	-2.30	TELECOM		
Parsvnath	8	3.04	RCOM	5	0.13
ENGINEERING					
Cromp.Greaves	11	-2.05	OTHERS		
Cummins	8	4.14	ABAN	8	-1.42
			BEL	12	-1.23
FERT/CHEM			SCI	29	2.91
Nag.Fert	-8	2.08			
FMCG					
Tata Tea	5	1.69			

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Top Gainers & Losers Open Interest Wise

Top Gainers

Company	Future(%)	Price (%)	09-May	08-May	COC Chg.	OI Rs. Cr.
INDIANB	62	8	17	4	13	22
FEDERALBNK	42	5	13	6	8	8
SCI	29	3	17	7	10	48
J&KBANK	20	-2	-12	-14	1	18
SYNDIBANK	18	5	15	8	6	56

Top Losers

Company	Future(%)	Price (%)	09-May	08-May	COC Chg.	OI Rs. Cr.
RENUKA	-10	1	-6	-3	-3	34
NAGARFERT	-8	2	13	12	0	93
BONGAIREFN	-8	1	15	11	4	18
UTIBANK	-7	2	-16	-15	0	107
IOC	-7	2	7	12	-5	49

Top Gainers & Losers Price Wise

Top Gainers

Company	Future(%)	Price (%)	09-May	08-May	COC Chg.	OI Rs. Cr.
INDIANB	62	8	17	4	13	22
NDTV	9	6	13	9	4	143
FEDERALBNK	42	5	13	6	8	8
IDBI	6	5	16	15	1	447
STAR	-3	5	7	11	-4	12

Top Losers

Company	Future(%)	Price (%)	09-May	08-May	COC Chg.	OI Rs. Cr.
GAIL	2	-4	3	-9	12	112
JPASSOCIAT	6	-2	18	11	7	68
COLGATE	5	-2	3	2	1	26
TCS	2	-2	12	-3	15	413
CHENNAIPETRO	6	-2	28	-4	32	2



THE INDICATOR

Across the Atlantic

U.S. stocks rebounded on Wednesday, sending the Dow Jones Industrial Average to yet another record high close, after the Federal Reserve kept interest rates unchanged and noted that while economic growth is slowing, it still considers inflation the number one risk as it expects moderate growth to continue

The **Dow Jones Industrial Average** seesawed between positive and negative territory after the 2:15 p.m. EDT release, but when it finally decided on a direction, it was to the upside. The index gained 53.80 points, or 0.4%, to 13,362.87 and ended at an all-time high.

The **S&P 500** rose 4.86 points, or 0.32%, to 1512.58, and the **Nasdaq** shrugged off early weakness and climbed 4.59 points, or 0.18%, 2576.34.

As expected, the Federal Open Market Committee kept its fed funds target rate at 5.25% for the seventh straight meeting. The FOMC said in its policy statement that while the adjustment in the housing sector is ongoing, recent indicators showed that "the economy seems likely to expand at a moderate pace over coming quarters."

The Fed also said that readings on core inflation remain "somewhat elevated," and reiterated that its "predominant policy concern remains the risk that inflation will fail to moderate as expected."

Any future rate changes, the Fed said in repeating past comments, will depend on the outlook for both inflation and economic growth, as indicated by incoming data.

The Fed made only a few changes from its March 21 statement. In a nod to the weak first quarter growth rate of 1.3%, the Fed said growth had slowed, and adjustments in housing were ongoing, but it maintained its outlook for the economy to continue growing at "a moderate pace." The Fed had already predicted "moderate growth" at the end of last year, "just before growth slowed to the first quarter's paltry 1.3%." Bottom line: Until the unemployment rate starts to move or payrolls tank, they're on hold.

Among individual stocks, networking giant **Cisco** fell 6.5% to \$26.51 after its latest earnings report. Though the company said after the prior close that it was upbeat about the future, some observers wanted to see even more aggressive growth targets than Cisco offered.

Another disappointment came from **Disney** . After the last close, the theme park owner said that while its second-quarter profits were better than analysts expected, revenue was a little light, sending the stock down 43 cents, or 1.2%, to close at \$36.12.

Meanwhile, tough times continued for the housing sector, where homebuilder **Toll Brothers** said it doesn't think it can make the full-year guidance it provided in February. Shares dipped by 16 cents, or 0.6%, to \$29.05.

As for ratings changes, Goldman Sachs upgraded **IBM** to buy from neutral, citing the company's aggressive moves to create value. IBM was higher by \$1.09, or 1.1%, at \$104.38

Energy prices were mixed in the wake of the Energy Department's weekly inventory report. The frontmonth June **Crude** contract was lower by 71 cents to end at **\$61.55** a barrel, while natural gas rose 8 cents at \$7.72 per million British thermal units.

The latest weekly inventory figures showed a rise of 5.6 million barrels in crude inventories. Gasoline stocks added a greater-than-expected 400,000 barrels, breaking a string of 12 straight weekly declines. Distillate stocks jumped 1.7 million barrels.

Metals prices lost ground. **Gold** was down \$5.80 to **\$681.60** an ounce, and **silver** shed 15 cents at **\$13.44** an ounce.



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Support-Resistance Levels - May 09, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	13781.51	13680.00	13580.00	13955.00	14115.00	14723.88	12316.10
NIFTY	4079.30	4040.00	4010.00	4135.00	4165.00	4245.30	3554.50
ACC LTD	874.50	855.00	840.00	895.00	915.00	1074.70	678.10
ALLAHABAD	76.45	75.00	74.00	79.00	80.00	91.40	66.50
ANDHRA BK	82.10	80.00	78.00	83.00	85.00	91.90	69.50
BAJAJ AUTO	2564.20	2530.00	2480.00	2610.00	2660.00	3375.20	2250.00
BANK OF BAR	243.60	237.00	232.00	250.00	255.00	271.00	185.85
BANK OF IND	194.05	188.00	184.00	199.00	204.00	225.00	131.75
BHARAT PETR	350.55	343.00	338.00	357.00	363.00	359.95	281.85
BHARTI AIR	825.60	813.00	804.00	840.00	855.00	882.05	628.00
BHEL	2449.10	2410.00	2370.00	2515.00	2560.00	2594.00	1938.00
CANARA BANK	221.50	217.00	212.00	228.00	234.00	244.90	174.15
CENTURY TEX	584.60	567.00	553.00	598.00	611.00	713.10	432.10
COLGATE PAL	373.40	367.00	359.00	387.00	398.00	404.90	291.00
ESSAR OIL	55.15	54.00	53.00	57.00	59.00	63.50	46.80
ESSAR STEEL	40.30	39.00	38.00	42.00	43.00	47.30	34.25
GAS AUTHOR	281.20	272.00	266.00	292.00	300.00	318.40	251.05
GUJ AMBUJA	121.15	119.00	116.00	123.00	126.00	145.00	99.60
GUJ NARMAD	102.25	100.00	98.00	105.00	107.00	114.80	88.50
HERO HONDA	700.15	688.00	677.00	715.00	725.00	754.00	611.00
HIND LEVER	191.10	188.00	184.00	197.00	200.00	218.75	165.05
HIND PETRO	286.10	282.00	276.00	292.00	296.00	314.45	237.15
ICICI BANK			816.00	862.00		1010.00	791.00
INDIA CEMENT	849.35	833.00			877.00		
INDIAN HOTEL	184.90	181.00	177.00 131.00	190.00 140.00	194.00	230.00	140.30 121.55
INDIAN OIL CO	136.15 465.75	134.00 457.00	450.00		143.00	159.00	
	110.75		104.00	470.00	477.00	495.05 121.20	361.00
INDIAN OVERS		107.00		115.00	118.00		91.00
INDIAN PETRO	317.40	313.00	308.00	323.00	330.00	325.00	226.00
INFOSYS	1980.60	1965.00	1945.00	2025.00	2045.00	2415.00	1910.00
ITC LTD	160.70	159.00	157.00	163.00	167.00	180.00	130.00
IVRCL INFRA	293.95	283.00	275.00	305.00	319.00	439.90	241.10
LARSEN & T	1713.15	1675.00	1643.00	1760.00	1790.00	1775.90	1375.00
MAHANAGAR	150.10	146.00	143.00	154.00	158.00	170.25	128.25
MAHINDRA &	757.25	745.00	734.00	775.00	785.00	954.75	693.30
MARUTI	802.30	795.00	785.00	815.00	828.00	972.85	741.00
MATRIX LABS	191.90	188.00	184.00	196.00	200.00	237.05	148.60
NDTV LTD	356.25	350.00	343.00	370.00	377.00	361.80	267.05
NTPC	154.20	153.00	151.00	157.00	159.00	163.75	129.00
ONGC CORPN	909.35	895.00	882.00	925.00	940.00	990.00	726.50
ORCHID CHEM	258.75	253.00	250.00	264.00		284.95	204.00
ORIENTAL BK	195.45	192.00		201.00		239.90	156.10
POLARIS	166.05	161.00		170.00		237.25	152.00
PNB	509.35	495.00		521.00		529.95	380.35
RANBAXY	393.50	385.00		400.00		426.00	304.50
RELIANCE IND	1598.25	1575.00		1620.00		1636.00	1248.20
SATYAM	452.60	443.00		460.00	467.00	505.00	405.10
SIEMENS LTD	1247.15	1220.00		1292.00		1252.00	967.05
STATE BANK	1122.90	1100.00		1145.00		1218.90	898.10
STEEL AUTHO	133.50	132.00		136.00		144.40	91.25
SUZLON	1249.15		1200.00	1270.00	1305.00	1299.00	931.00
SYNDICATE	79.70	77.00	75.00	81.00	83.00	82.00	57.05



THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
TATA CHEM	227.70	224.00	220.00	231.00	235.00	243.00	187.00
TATA MOTORS	723.25	710.00	690.00	743.00	763.00	930.00	661.05
TATA POWER	588.05	580.00	570.00	593.00	610.00	625.00	472.35
TATA STEEL	562.35	550.00	540.00	572.00	586.00	585.95	399.15
TATA TEA	774.45	760.00	745.00	801.00	820.00	825.00	555.30
TCS	1239.50	1215.00	1190.00	1275.00	1295.00	1335.00	1150.00
UNION BANK	109.20	106.00	103.00	112.00	116.00	115.95	84.00
WIPRO LTD	550.45	540.00	530.00	560.00	576.00	691.00	515.00
ZEE	286.75	282.00	277.00	295.00	301.00	319.40	208.00

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