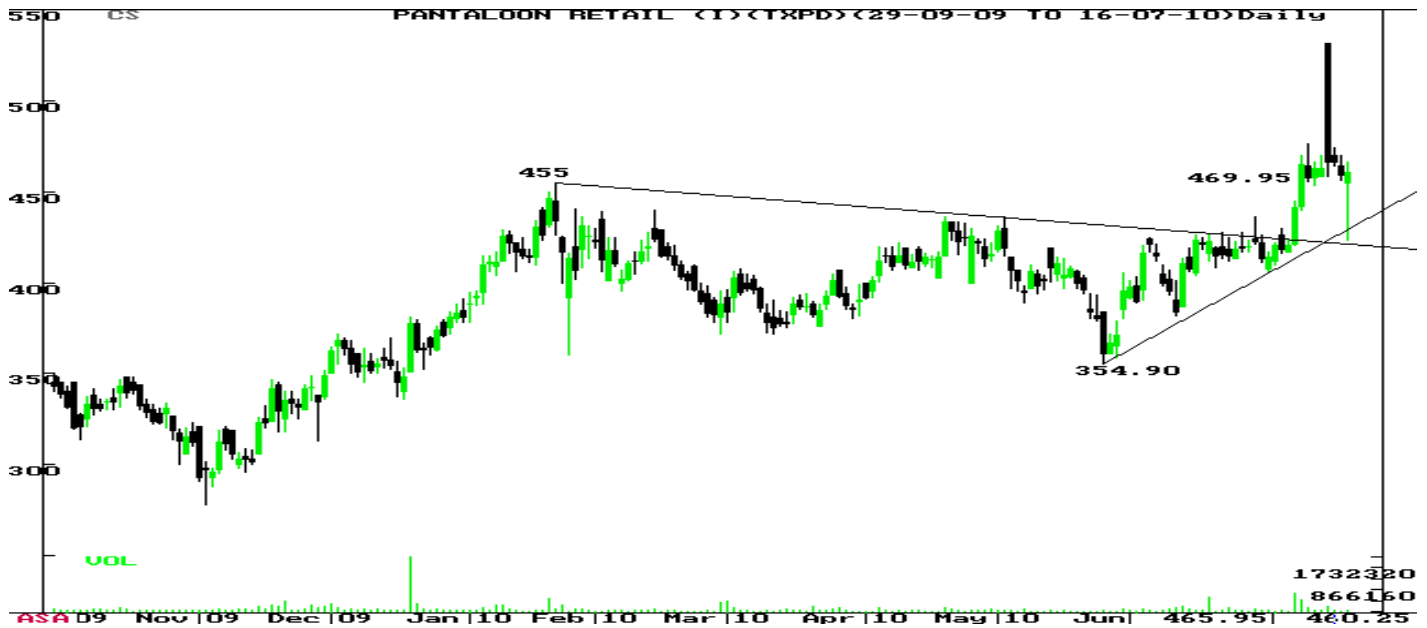


Sr. No	Stock	Current Market Price (CMP Rs.)	Recommended Action	Entry Band	Target	Stop Loss	Time Horizon
1.	Pantaloons Retail	460	Buy	460-450	505	442	2-3 weeks
2.	Vijaya Bank	69.05	Buy	69-66.5	76	65	2-3 weeks
3.	BRFL	264.10	Buy	265-254	288	251	2-3 weeks

- Buy Pantaloons Retail between Rs. 460 and Rs.450 for a price target of Rs.505 in 2-3 weeks. Stop Loss = Rs.442 on closing basis.



Pantaloons Retail has been making higher tops and higher bottoms on the daily chart, which is a “Bullish Dow signal”. The downward sloping trendline joining the significant tops has been breached on the upside and the stock is trading above it, which is a positive indication.

The downmove from Rs.455 to Rs.355 took 83 trading sessions, which got completely retraced in just 30 days. This is called “Faster Retracement” and is a bullish sign.



The stock price has been in an upward sloping channel (as can be seen in the chart above). The 50-weeks exponential moving average has been acting as a crucial support for the stock.

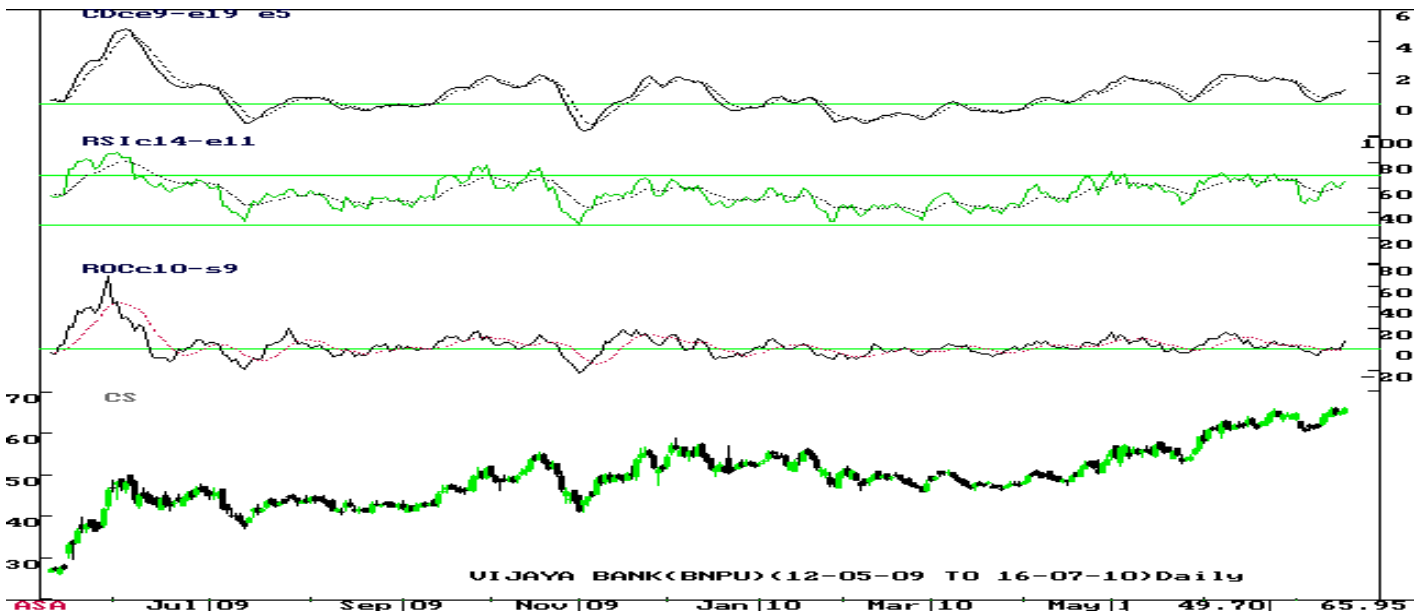
We expect Pantaloons Retail to move higher in the days to come and thus recommend a “buy” on the stock between Rs.460 and Rs.450 for a Target of Rs.505 in the next 2-3 weeks. Stop Loss = Rs.442 on closing basis.

2. Buy Vijaya Bank between Rs. 69 and Rs.66.50 for a price target of Rs.76 in 2-3 weeks. Stop Loss = Rs.65 on closing basis.



Vijaya Bank has been forming higher tops and higher bottoms (as can be seen in the chart above) which is a bullish “Dow signal”. The stock is trading in the upward sloping channel. The stock is moving higher and could possibly move towards the upper trendline of this channel.

The 200-days simple moving average has been acting as a support for Vijaya Bank and the stock is currently trading above it.



All the oscillators are trading above their respective moving averages as can be seen in the table below, which is a bullish sign.

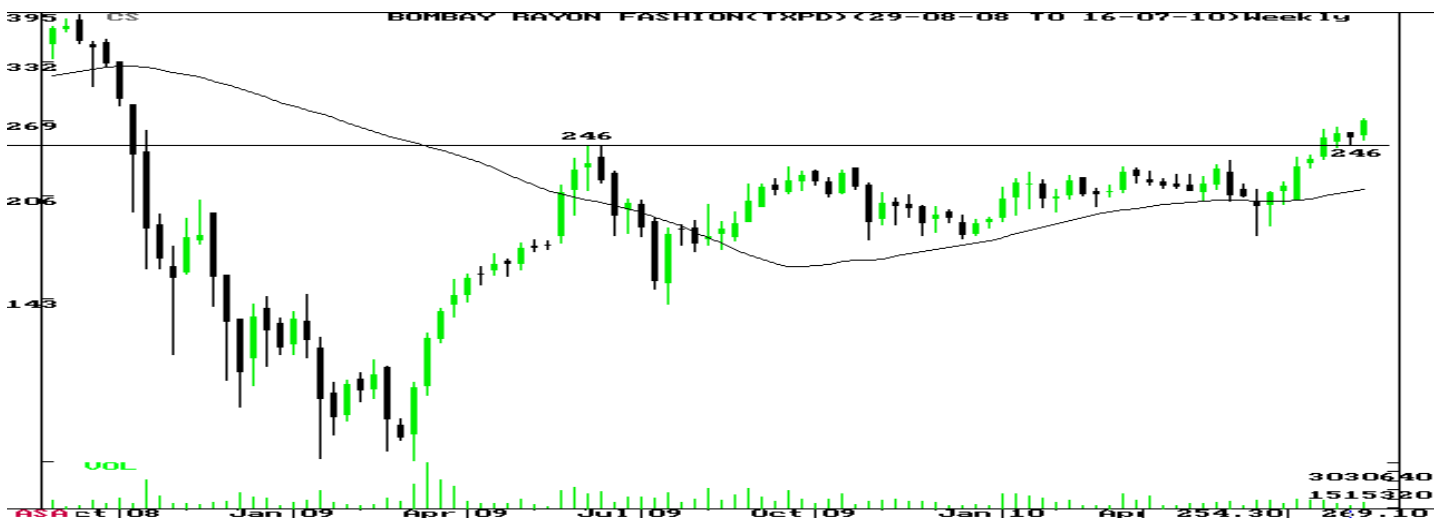
Oscillators	Current	Average
9,19 MACD	0.89	0.73
14,11 RSI	64.24	60.30
10,9 RoC	7.32	-0.33

We expect Vijaya Bank to move higher and thus recommend a “buy” on the stock between Rs.69 and Rs.66.50 for a price target of Rs.76 in 2-3 weeks. Stop Loss = Rs.65 on closing basis.

3. Buy BRFL between Rs. 265 and Rs.254 for a price target of Rs.288 in 2-3 weeks. Stop Loss = Rs.251 on closing basis.

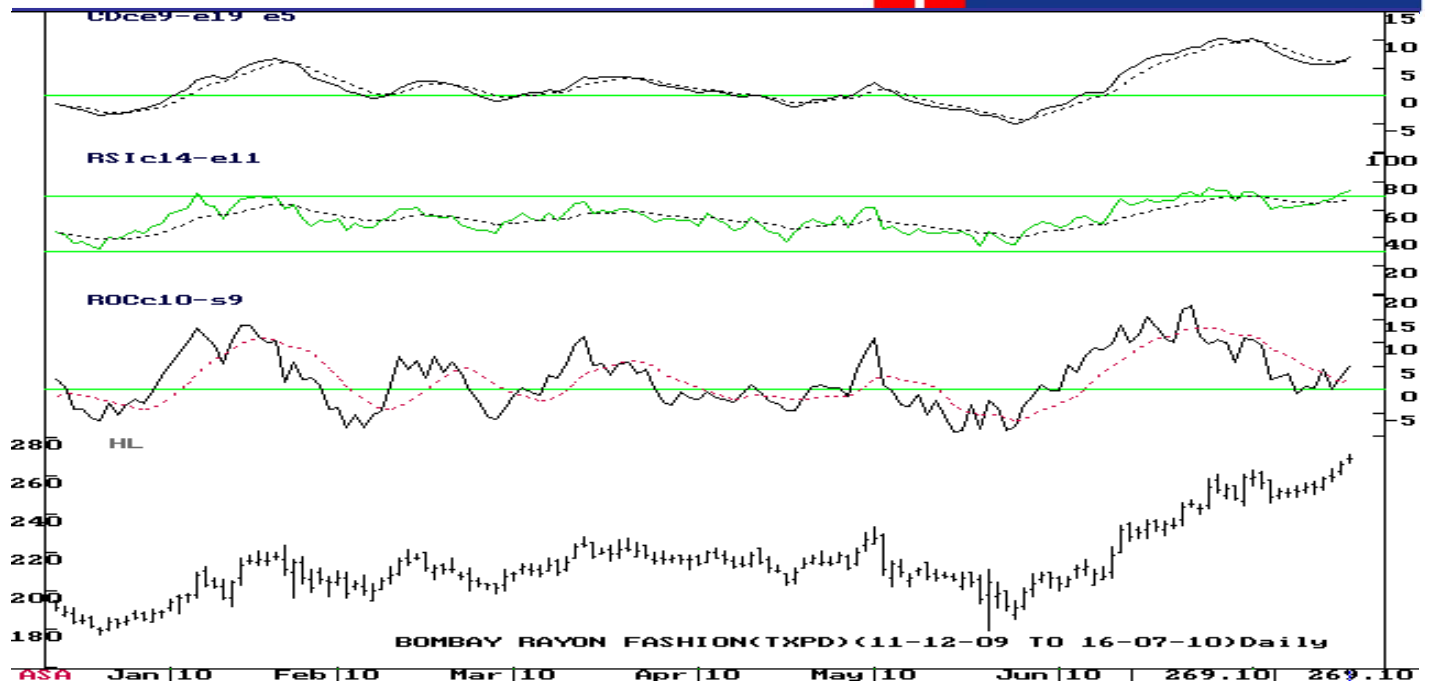


BRFL has surpassed all the tops (as can be seen in the chart above) and is currently trading above it. It then corrected a bit and tested the low of Rs.244 (which coincides with the prior high of Rs.246).



The “Change of Polarity” principle is currently in force for BRFL at around Rs.246 i.e. the previous high of Rs.246, is now acting as a support for BRFL with the low made 2 weeks back was around Rs.244.50.

The 50-weeks simple moving average is acting as a support for BRFL with the stock currently trading above it (shown in black in the chart above)



All the oscillators are trading above their respective moving averages as can be seen in the table below, which is a bullish sign.

Oscillators	Current	Average
9,19 MACD	13.27	9.51
14,11 RSI	71.64	62.20
10,9 RoC	30.28	8.85

We expect BRFL to move higher and thus recommend a "buy" on the stock between Rs.265 and Rs.254 for a price target of Rs.288 in 2-3 weeks. Stop Loss = Rs.251 on closing basis.

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Note - Once the market opens for trade, the analyst will review it and decide to give the call through an internal mail/SMS at the same or different levels of entry, target and stoploss or not give the call at all. Clients could get in touch with the analyst through mail or with their designated dealers to check about this.

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