

DAILY ROUND-UP

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Shriram Market Analysis
 & Research Team

Indian Market

INDICES	Close	Previous
S&P CNX Nifty	5277.90	5232.20
SENSEX	17686.24	17558.73

Sectoral Indices

INDICES	Close	Previous
BSE IT	5244.1	5222.07
BSE BANK	10194.82	10108.2
BSE FMCG	2847.08	2822.52
BSE PSU	9715.03	9627.49
BSE METAL	18391.45	17715.3

Asian Market

INDICES	Close	Previous
Nikkei225	10681.83	10654.79
HangSeng	22279.58	21823.28
StraitTimes	2920.28	2894.55
Shanghai	3282.18	Closed
Kospi	1690.62	1696.14

Exchange Turnover (Rs. in Crore)

INDICES	Current	Previous
NSE Cash	19694.33	14978.55
NSE F&O	59599.01	42559.47

Previous FII Positions

ACTIVITIES	Cash	F&O
NET BUY	613.42	-
NET SELL	-	50.54

Top Gainers

INDICES	Close	Previous
HINDALCO	174.00	163.50
JPASSOCIAT	163.50	153.75
IDFC	162.65	155.50
STER	915.00	874.85

Top Losers

INDICES	Close	Previous
MARUTI	1516.20	1551.45
CIPLA	332.00	337.55
BPCL	640.20	650.75
TATAMOTORS	813.55	826.45

Markets opened significantly higher tracking the firm global cues. All the sectoral indices opened in the green with Metal, Auto, Realty, Oil&Gas stocks leading the rally. The broader market indices also attracted significant buying attention and the NSE Nifty surged above the 5250 level in the beginning. After making a smart start markets continued to gain further grounds as strong buying emerged across the board. Cement stocks remained in limelight as cement shipments soared in December 2009. Stocks rallied during the entire session amidst striking overseas gains. The overnight rally in the US stocks due to strong manufacturing data fuelled the up move across Asia. Even in the early afternoon session markets remained range bound, holding over its morning gains, despite the weak opening of the European market. In the last session markets spiked up even further to reach the highest point of the day. Ultimately markets closed in the positive territory. Among the Nifty stocks HINDALCO, JPASSOCIAT, IDFC, STER surged higher while MARUTI, CIPLA, BPCL, TATAMOTORS lagged behind.

Economic News

- ❖ Crude Oil traded at US\$ 81.56 per barrel and Rupee traded at Rs.46.23 against each US\$.

Corporate News

- ❖ **Maruti Suzuki India Limited** (NSE: MARUTI) unveiled its concept Multi Purpose Vehicle called the R3 at the Auto Expo. The concept vehicle is the first to be designed entirely in India within a span of nine months.
- ❖ **Bharti Airtel** (NSE: BHARTIARTL) got an approval from Bangladesh's telecoms authority for its proposed \$300 million investment in Abu Dhabi Group's Warid Telecom.
- ❖ **Sadbhav Engineering** (NSE: SADBHAV) has announced that the company received the project of 4 laning of Rohtak to Panipat section of NH-71A from km 0.000 (Km 63.30 of NH-10) to km 80.858 (Km 83.50 of NH-1) in the state of Haryana on BOT basis under NHDP Phase-III.
- ❖ **Abhishek Industries** (BSE: 521064) has completed expansion of manufacturing capacities of terry towel under which company has installed 24 new looms and upgraded 18 existing loom. With completion of this expansion, the total production capacity of company's terry towel division has increased to 374 looms.
- ❖ **Polaris Software Lab** (NSE: POLARIS) has achieved SEI CMMI Version 1.2 Level 5 Certification, the highest level of quality and process maturity appraisal in the industry for Software Services, Intellect Global Universal Banking product.
- ❖ **IVRCL Infrastructures & Projects** (NSE: IVRCLINFRA) won orders worth Rs 958 crore in transportation, water supply, irrigation and power sectors.
- ❖ **Dr. Reddy's Laboratories** (NSE: DRREDDY) announced that the phase III clinical trial for its anti-diabetic molecule balaglitazone, being conducted by Danish firm Rheoscience, had achieved the set parameters.

Global News

- ❖ **U.K manufacturing PMI 25 months high**
Activity in U.K's factory sector showed a stronger-than-expected rise in December, pushing the manufacturing purchasing managers index to its highest level in 25 months. The CIPS/Markit PMI jumped to 54.1 from a reading of 51.8 in November.
- ❖ **U.K individuals loan up in Nov**
Borrowing by U.K individuals rose in November. Net lending to individuals rose by 1.1 \$1.8 billion. Mortgage approvals rose to 60,518, up from 57,718 in October and the highest total since March 2008. Consumer credit fell.
- ❖ **Euro-zone Dec factory PMI rises**
The purchasing managers index for the euro-zone manufacturing sector rose to a 21-month high of 51.6 in December from a reading of 51.2 in November.
- ❖ **Kraft sells North American pizza unit to Nestle**
Kraft Foods Inc. has agreed to sell the assets of its North American pizza business to Nestlé for \$3.7 billion.
- ❖ **Factory Expansion Is Fastest Since 2006**
U.S. manufacturing expanded in December at the fastest pace in more than three years, capping a late-2009 global factory rebound that helped pull the world out of the worst slump since the 1930s.

Market Talk

Cement Industry zooms in December

The Cement industry could see a healthy demand vis-a vis the Realty and Infrastructure sectors calculated on the basis of production and sales figures of cement companies for December.

Ambuja Cement, the third-largest cement maker, witnessed four per cent rise in dispatch to 17.29 lakh tonnes in December compared to a year-ago period. The production also climbed to 17.37 lakh tones from 16.28 lakh tones in December 2008.

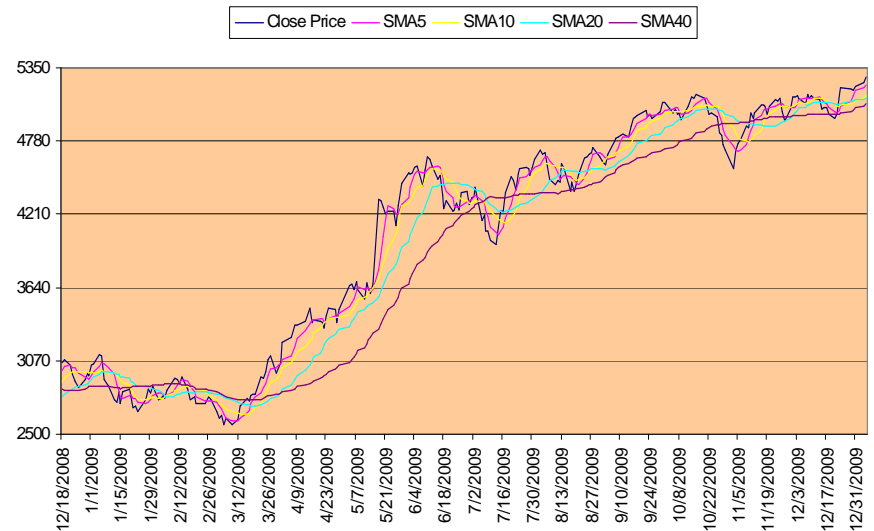
Delhi-based Jaiprakash Associates registered a 60 per cent increase in sales in December at 10.5 lakh tonnes. By comparison, the company had sold 6.6 lakh tonnes cement in December 2008. For the first nine months of FY10, it sold 74.5 lakh tonnes against 54.4 lakh tonnes in the corresponding period of last fiscal.

Shree Cement, the largest cement manufacturer in northern India, saw its shipments rise 22.4 per cent to 8.58 lakh tonnes, up from 7.01 lakh tonnes a year earlier. It has a capacity of 9.5 million tonnes and its plants are situated in Rajasthan. The total shipments during the April-December period rose 24.6% to 6.77 million tonnes, up from 5.43 million tonnes for the same period of 2008. ACC's sales fell to 1.88 million tonne in December, against 1.90 million tonne in the same period last year. The company, in which Swiss cement maker Holcim holds more than a 46 per cent stake, said production fell to 1.86 million tonnes from 1.91 million tonnes a year ago.

The Indian cement industry, which has a total capacity of 240 million tonnes, is growing at 7-8 per cent each year, making it the second-fastest after China. The robust consumption pattern, as it is evident from the Indian company sales figures, led to increase buying in shares of cement companies.

Index Chart

Index Snapshot



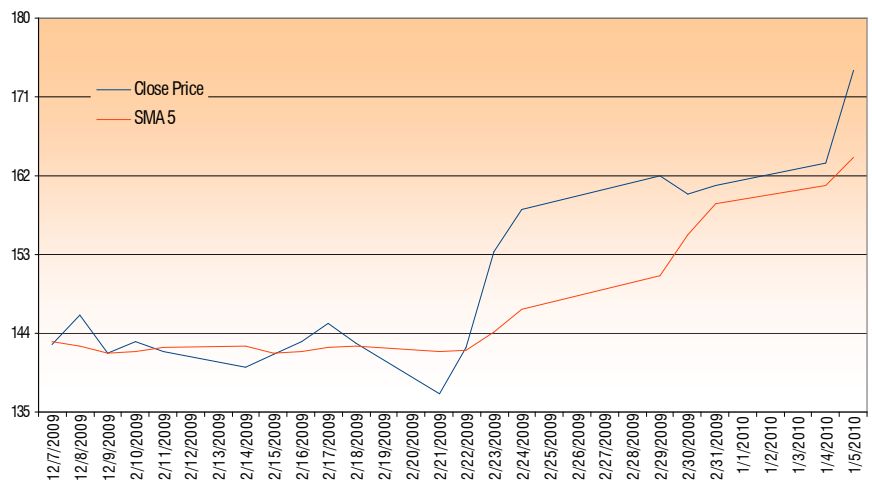
- ❖ Markets made a significant gap up opening trailing the firm cues from the global scenario. All the sectoral indices opened in the green with Metal, Auto, Realty, Oil&Gas stocks leading the rally in the early trade. The broader market indices also attracted significant buying attention and the NSE Nifty surged above the 5250 level in the beginning. After making a smart start markets continued to gain further grounds as strong buying emerged across the board. Cement stocks remained in limelight as cement shipments soared in December 2009. Stocks rallied during the entire session amidst striking overseas gains. The overnight rally in the US stocks due to strong manufacturing data fuelled the up move across Asia. Even in the early afternoon markets remained range bound, holding over its morning gains, despite the weak opening of the European market. In the last session markets spiked up even further to reach the highest point of the day. Ultimately markets closed in the positive territory. Among the BSE Sectoral indices Metal, Realty, Telecom, FMCG stocks surged higher while Auto was the only sector to lag behind.
- ❖ BSE Midcap Index ended higher 81.60 points or 1.20% to 6898.95 while Smallcap Index closed higher 72.55 points or 0.85% at 8564.28
- ❖ NSE Nifty touched an intra-day high of 5288.35 and low of 5242.40 while BSE Sensex touched an intra-day high of 17729.78 and low of 17555.77
- ❖ Finally Nifty ended higher by 45.70 points at 5277.90 and Sensex closed higher by 127.51 points at 17686.24
- ❖ HINDALCO, JPASSOCIAT, IDFC, STER & RCOM were the major gainers where as MARUTI, CIPLA, BPCL, TATAMOTORS & ACC were the major losers among the Nifty stocks.
- ❖ Nifty may find support at around 5240 and resistance at around 5300

INDEX	LTP	PREVIOUS CLOSE	%CHANGE
SENSEX	17686.24	17558.73	0.73%
S&P CNX NIFTY	5277.90	5232.20	0.87%
CNX NIFTY JUNIOR	10667.10	10508.00	1.51%
CNX IT	5913.65	5877.25	0.62%
BANK NIFTY	9192.15	9112.35	0.88%
CNX 100	5203.80	5153.55	0.98%
S&P CNX DEFTY	3960.05	3910.75	1.26%
S&P CNX 500	4416.05	4367.65	1.11%
CNX MIDCAP	7635.35	7528.50	1.42%
NIFTY MIDCAP 50	2744.30	2689.85	2.02%

Top Gainer

Market Gainer

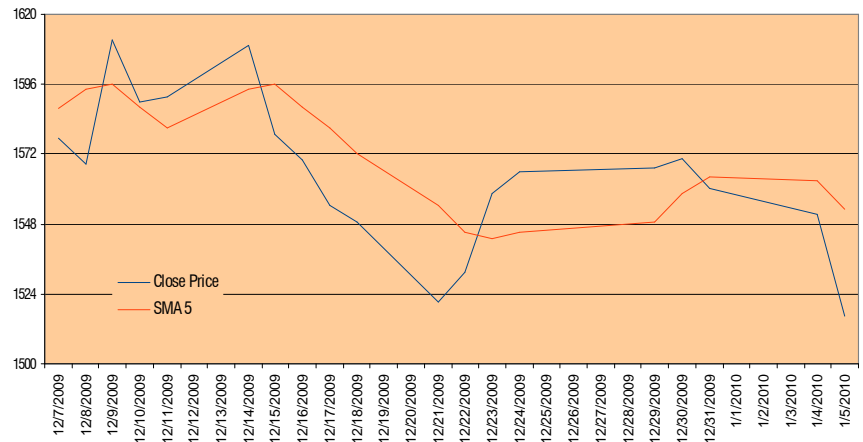
- ❖ **HINDALCO** finished as the top performer among the Nifty stocks due to position build up. The scrip touched an intra-day high of Rs 179.80 and low of Rs 164.00. The total traded volume for the script was 32066373 shares. It closed up by 6.42% to Rs 174.00
- ❖ Immediate short-term resistance for the counter exists at around Rs 184.00



Top Loser

Market Loser

- ❖ **MARUTI** finished as worst performer. The scrip touched an intra-day high of Rs 1567.55 and low of Rs 1510.00. The total traded volume for the scrip was 1407407 shares. It closed down by 2.27% to Rs 1516.20
- ❖ Immediate short-term support for the counter exists at around Rs 1480.00



Derivative Watch

- ❖ Nifty January series futures witnessed long position build-up. Open Interest has been increased by 44645 contracts at the end of the day.
- ❖ Long position build up for the January series has been observed in RCOM, BHARTIARTL, ICICIBANK, SUZLON, DLF, ESSAROIL, UNITECH & INFOSYSTCH
- ❖ Short build for the January series has been witnessed in RELIANCE, SBIN, TATAMOTORS, LT, MARUTI, HINDUNILVR, NTPC, HDFCBANK, IBREALEST, CIPLA, BPCL, RANBAXY, UCObANK, LUPIN & SYNDIBANK
- ❖ Position unwinding for January series has been observed in ITC, EDUCOMP, GRASIM, ABIRLANUVO, ABAN, TATASTEEL, RELINFRA, BAJAJHIND, FINANTECH, GAIL, MOSERBAER, ICOSA, RELCAPITAL, WELGUJ, GTLINFRA, ISPATIND, LICHSGFIN, KFA, CHAMBLFERT, LITL, ASHOKLEY, ROLTA & NOIDATOLL

Derivative Watch

SYMBOL	Expiry Date	LTP	Prev. LTP	Change in	(%) change	Open Interest*	Prev. Open Interest	Change in*	(%) change
NIFTY	28-Jan-10	5277	5239.8	37.2	0.71%	504928	460283	44645	9.70%
RCOM	28-Jan-10	182.4	175.85	6.55	3.72%	34330	32388	1942	6.00%
BHARTIARTL	28-Jan-10	331.45	326.1	5.35	1.64%	34254	32248	2006	6.22%
ICICIBANK	28-Jan-10	885.25	879.2	6.05	0.69%	27789	26686	1103	4.13%
SUZLON	28-Jan-10	92.65	90.15	2.5	2.77%	20663	19765	898	4.54%
DLF	28-Jan-10	370	365.3	4.7	1.29%	18323	17569	754	4.29%
ESSAROIL	28-Jan-10	153.2	144.9	8.3	5.73%	14534	12969	1565	12.07%
UNITECH	28-Jan-10	84.25	83.2	1.05	1.26%	14508	14032	476	3.39%
INFOSYSTCH	28-Jan-10	2620.1	2616.75	3.35	0.13%	13448	13175	273	2.07%
RELIANCE	28-Jan-10	1069.35	1079.35	-10	-0.93%	34905	32197	2708	8.41%
SBIN	28-Jan-10	2288	2288.5	-0.5	-0.02%	24600	22536	2064	9.16%
TATAMOTORS	28-Jan-10	807	814.55	-7.55	-0.93%	16351	15862	489	3.08%
LT	28-Jan-10	1695.25	1696.3	-1.05	-0.06%	15694	15008	686	4.57%
MARUTI	28-Jan-10	1522.1	1555.85	-33.75	-2.17%	13243	10684	2559	23.95%
HINDUNILVR	28-Jan-10	263.8	264.95	-1.15	-0.43%	12586	11683	903	7.73%
NTPC	28-Jan-10	231	232.55	-1.55	-0.67%	10609	9325	1283.99	13.77%
HDFCBANK	28-Jan-10	1706	1709.35	-3.35	-0.20%	8014	7537	477	6.33%
IBREALEST	28-Jan-10	221.5	226.1	-4.6	-2.03%	4350	3623	727	20.07%
CIPLA	28-Jan-10	333	338.9	-5.9	-1.74%	4257	3965	292	7.36%
BPCL	28-Jan-10	643	652.95	-9.95	-1.52%	3889	3519	370	10.51%
RANBAXY	28-Jan-10	514.8	518.35	-3.55	-0.68%	2983	2829	154	5.44%
UCOBANK	28-Jan-10	56.35	56.65	-0.3	-0.53%	1351	1265	86	6.80%
LUPIN	28-Jan-10	1446.45	1465.5	-19.05	-1.30%	1314	1184	130	10.98%
SYNDIBANK	28-Jan-10	95.9	96.35	-0.45	-0.47%	628	548	80	14.60%
ITC	28-Jan-10	256.4	254.05	2.35	0.93%	6638	6906	-268	-3.88%
EDUCOMP	28-Jan-10	788	760.2	27.8	3.66%	6557	7871	-1314	-16.69%
GRASIM	28-Jan-10	2632	2556.9	75.1	2.94%	5682	6046	-364	-6.02%
ABIRLANUVO	28-Jan-10	921	916.3	4.7	0.51%	4760	5114	-354	-6.92%
ABAN	28-Jan-10	1353	1336.65	16.35	1.22%	4496	4698	-202	-4.30%
TATASTEEL	28-Jan-10	647.95	635.35	12.6	1.98%	18269	18315	-45.99	-0.25%
RELINFRA	28-Jan-10	1191.2	1173.4	17.8	1.52%	14221	14732	-511	-3.47%
BAJAJHIND	28-Jan-10	231.8	231.5	0.3	0.13%	9988	10260	-272	-2.65%
FINANTECH	28-Jan-10	1475.1	1421.85	53.25	3.75%	3525	3645	-120	-3.29%
GAIL	28-Jan-10	418	416.5	1.5	0.36%	1865	1973	-108	-5.47%
MOSERBAER	28-Jan-10	90.4	88.7	1.7	1.92%	1843	1913	-70	-3.66%
ICSA	28-Jan-10	186.4	183.75	2.65	1.44%	1569	1667	-98	-5.88%
RELCAPITAL	28-Jan-10	885	892.4	-7.4	-0.83%	16429	17214	-785	-4.56%
WELGUJ	28-Jan-10	277	278.15	-1.15	-0.41%	9354	9392	-38	-0.40%
GTINFRA	28-Jan-10	37.55	38	-0.45	-1.18%	7809	7907	-98	-1.24%
ISPATIND	28-Jan-10	22.8	22.85	-0.05	-0.22%	6947	7196	-249	-3.46%
LICHSGFIN	28-Jan-10	818	823.7	-5.7	-0.69%	4187	4296	-109	-2.54%
KFA	28-Jan-10	65.25	65.95	-0.7	-1.06%	2784	3011	-227	-7.54%
CHAMBLFERT	28-Jan-10	63.35	64	-0.65	-1.02%	2684	2867	-183	-6.38%
LITL	28-Jan-10	58	58.4	-0.4	-0.68%	2662	2736	-74	-2.70%
ASHOKLEY	28-Jan-10	51.8	52.6	-0.8	-1.52%	1732	1771	-39	-2.20%
ROLTA	28-Jan-10	200.55	200.75	-0.2	-0.10%	1354	1403	-49	-3.49%
NOIDATOLL	28-Jan-10	39.15	39.7	-0.55	-1.39%	1036	1066	-30	-2.81%

* Provisional Data

Bulk Deals

DATE	SCRIP NAME	BUYER/SELLER	BUY/SELL	QNTY.	AVERAGE RATE
4-Jan-10	AFTEK	JMP SECURITIES PVT LTD	BUY	81000	19.58
4-Jan-10	APCOTEXIND	APCOTEX INDUSTRIES LTD	BUY	164659	89.5
4-Jan-10	ATLASCYCLE	BP FINTRADE PRIVATE LIMITED	BUY	1500	240.23
4-Jan-10	EVINIX	HI-GROWTH CORPORATE SERVICES PVT. LTD.	BUY	27780	4.31
4-Jan-10	KAUSHALYA	RAHUL DOSHI	BUY	25352	24.14
4-Jan-10	ONMOBILE	OPPERHEIMER A/C 89 SMALL CO	BUY	430000	518.31
4-Jan-10	THINKSOFT	BP FINTRADE PRIVATE LIMITED	BUY	3300	345.59
4-Jan-10	ZENSARTECH	RPG CELLULAR INVESTMENTS & HOL..P.LTD	BUY	430000	331.43
4-Jan-10	APCOTEXIND	LANDMARK CAPITAL MARKETS LTD	SELL	166666	89.5
4-Jan-10	BSELINFRA	TOTAL NETWORK SOLUTIONS LTD	SELL	610000	16
4-Jan-10	EDSERV	BP FINTRADE PRIVATE LIMITED	SELL	13435	257.13
4-Jan-10	FCSSOFT	INNOVA E SERVICES PRIVATE LIM	SELL	5350000	15.5
4-Jan-10	HSIL	YAMUNA VYAPAR PRIVATE LIMITED	SELL	290000	78.98
4-Jan-10	ISPATIND	JAYPEE CAPITAL SERVICES LTD.	SELL	200029	22.52
4-Jan-10	JSWENERGY	ICICI BANK LTD. (TRADING)	SELL	9300000	100.03
4-Jan-10	KINETICMOT	KINETIC ENGINEERING LTD	SELL	180000	22
4-Jan-10	MAYTASINFR	CLSA (MAURITIUS) LIMITED	SELL	619331	168
4-Jan-10	PARAL	DIMPLE OBEROI HUF	SELL	42404	161.83
4-Jan-10	WYETH	RELIANCE MUTUAL FUND	SELL	204737	745.2
4-Jan-10	ZANDUPHARM	EMAMI INFRASTRUCTURE LIMITED	SELL	4579	5869.62
4-Jan-10	ZENSARTECH	PEDRIANO INVESTMENTS LTD	SELL	430000	331.38

Forthcoming Events

- ANNUAL/QUARTERLY RESULTS OF THE FOLLOWING COMPANIES DUE ON 11/01/2010
 - ❖ GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
 - ❖ EXIDE INDUSTRIES LTD.
 - ❖ THE DHAMPUR SUGAR MILLS LTD
 - ❖ MAHARASHTRA SCOOTERS LTD

 - CORPORATE ACTION OF THE FOLLOWING COMPANIES DUE ON 11/01/2010
 - ❖ AUTOMOTIVE AXLES LIMITED
 - ❖ POWER GRID CORPORATION OF INDIA LIMITED
- FIN DIV-RS.2.70/- SHARE INTERIM DIVIDEND

Investment Picks

□ SCRIPT NAMES

LARGE CAP PICKS

State Bank of India
Reliance Industries
Tata Steel
JaiPrakash Industries
Suzlon Energy
Sterlite Industries
Axis bank
Unitech

MIDCAP PICKS

Nagarjuna Construction
Srei Infrastructures
Texmaco
Videocon Industries
Everonn System
Balrampur Chini
EID Parry
Century Textiles
Bharti Shipyard
Escorts
Bata India
Prakash Industries
Renuka Sugars
Arshiya International
Fortis Healthcare

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