



## MOST Derivatives Daily

NIFTY	5-Jan-10	4-Jan-10	Chg
Spot Price	5,278	5,232	46
NM Fut Prem/Dis	3	8	-5
MM Fut Prem/Dis	10	16	-6

PUT CALL RATIO	5-Jan-10	4-Jan-10	Chg
Total Vol PCR	0.32	0.30	0.02
Total OI PCR	0.45	0.44	0.01
Nifty Vol PCR	1.28	1.27	0.01
Nifty OI PCR	1.28	1.28	0.00

F&O VOLUME (INR B)	5-Jan-10	4-Jan-10	Chg.(%)
Index Futures	105.0	74.1	42
Stock Futures	223.6	150.2	49
Index Options	236.4	180.0	31
Stocks Options	29.1	20.5	42
Long Term Options	1.9	0.8	140
Total	596.0	425.6	40

F&O OPEN INTEREST (IN	5-Jan-10	4-Jan-10	Chg.(%)
Index Futures	148.7	139.3	7
Stock Futures	314.4	303.8	3
Index Options	312.6	277.7	13
Stocks Options	29.8	21.6	38
Long Term Options	105.9	103.4	2
Total	911.3	845.8	8

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	33.37	23.67	9.70
Domestic Inst. Cash	19.05	16.05	3.00
FII Index Futures	26.48	6.78	19.70
FII Stock Futures	10.72	13.26	-2.53
FII Index Options	21.17	16.68	4.49
FII Stock Options	0.60	0.19	0.41
FII% of Gross Mkt Position as on 4th Jan 10: 36.07%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	91.12	60.27	30.85
Domestic Inst. Cash	34.66	35.59	-0.93
FII Index Futures	148.45	123.96	24.50
FII Stock Futures	137.07	147.50	-10.43
FII Index Options	114.53	109.43	5.10
FII Stock Options	1.32	0.91	0.41

### NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
5,278	5,224	5,251	5,270	5,297	5,316

### Technical outlook

Nifty continues to close at its 52-week highs. Continued support at 5200 levels will be crucial for the positive momentum in Nifty to remain intact.

### Highlights of the day

- Nifty Futures OI increased by 1.32m shs 24.89 m shs. Nifty Jan futures settled at a premium of 3 as against a premium of 8 in the previous session.
- Banking stocks:- Albk (Del- 0.91m shs vs 10d-avg 0.36m shs), Canbk (Del- 0.35m shs vs 10d-avg 0.20m shs), Orientbank (Del- 0.70m shs vs 10d-avg 0.29m shs) and Idbi (Del- 2.96m shs vs 10d-avg 1.22m shs) witnessed rise in delivery.
- Oil & Gas stocks:- Cairn(Del- 2.33m shs vs 10d-avg 0.81mshs), Gail (Del- 1.67m shs vs 10d-avg 0.55m shs) and Gspl (Del- 1.61m shs vs 10d-avg 0.71m shs) witnessed sharp rise in delivery.
- FII's were net buyers in index futures to the tune of INR 19.70 b with OI increasing by INR 0.3b and net sellers in stock futures to the tune of INR 2.53 b. Overall FII's were net buyers in the futures segment to the tune of INR 17.17 b.
- According to provisional figures, FII's were net buyers in cash to the tune of INR 9.70 b and DII's were net buyers in cash to the tune of INR 3.00 b. Overall, institutions were net buyers to the tune of INR 12.70 b.
- In Jan series for Nifty, Highest Call OI stands at 5400 strike with 3.79 m shs up 0.99m shs which has changed from 5300 (OI at 3.74m shs up 0.54m shs) and Put OI stands at 5000 strike with 4.79m shs up 0.55m shs.
- Nifty 5200 Jan PE OI rose by 1.07m shs to 3.49m shs and 5300 Jan PE OI rose by 0.63m shs to 1.55m shs.
- ATM Implied volatility for Nifty decreased to 20.3% as against 22.5% in previous session and the India VIX decreased to 22.27 (Lowest since inception in Nov-07) as against 23.64 in the previous session.



**Motilal Oswal Securities Ltd, 3rd Floor, Hoechst House, Nariman Point, Mumbai 400 021**

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