



6<sup>TH</sup> JAN 2010

**Market Data ( 5P.M IST)**

Index	Close	Point Change	% age Change
BSE Sensex	17686	+127	+0.73%
NSE Nifty	5277	+45	+0.87%
S&P 500	1132	+17	+1.60%
Dow Jones	10583	+155	+1.50%
NASDAQ	2308	+39	+1.73%
FTSE	5521	+21	+0.38%

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**NIFTY DAILY WATCH**



**DAILY NIFTY CHART:**

	LTP	S3	S2	S1	R1	R2	R3
<b>NIFTY</b>	5277	5210	5230	5260	5310	5374	5400
<b>SENSEX</b>	17686	16725	17190	17320	17780	17940	18000

**COMMENTARY:**

SENSEX closed at 17686, up 127 points and Nifty at 5277, up 45 points from the previous close. CNX MIDCAP index was up 1.42% and BSE SMALLCAP index was up 0.85%. Positive global cues and buying in METALS and REAL ESTATE sector helped market to maintain the strength after a gap-up opening. Top gainers included HINDALCO, NALCO, JAIPRA, STER, RCOM, GRASIM and IDFC. Top losers are listed as TATAMOTORS, ACC, MARUTI, NTPC, RIL, CIPLA, BPCL and ACC.

**NEXT SESSION.....**

In the next session market may face profit booking at higher levels. NIFTY FUTURE has a resistance at 5310. 5230 and 5210 may act as support immediate levels. Traders should keep eye on stock specific buying and resistance levels of NIFTY while taking long positions.

**EXPECTED BULLISH STOCKS:**

BHARTIARTL, RCOM, IDEA, GUJNRECOKE, JPHYDRO, BHUSANSTEEL, EDUCOMP, JINDALSTEL, BANKINDIA, YESBANK, NAGARCONST, RNRL, KOTAKBANK, OPTOCIRCUI, MCLEODRUSS, TATATEA, SUZLON.

**EXPECTED BEARISH STOCKS:**

BHEL, MARUTI, TATAMOTORS, ACC, GRASIM, NALCO, STERLITE, RELCAPITAL, RIL, DRREDDY, CIPLA.

**NIFTY AND BANK NIFTY FUTURE:**

WE EXPECT SELLING PRESSURE AT HIGHER LEVELS.

**SELL NIFTY FUT BELOW 5260 SL 5290 TGT 5230-5210-5190.**

BANK NIFTY FUT has strong support at 9140-19, resistance at 9220 AND 9245.

TRADERS MAY SELL BANK NIFTY AT GAINS WITH CLOSE STOPLOSS.

**INTRADAY TRADING STRATEGY.**

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	CESC	ABOVE 429	BELOW 423	435-438- 444
2.	BUY	STERLINBIO	ABOVE 100	BELOW 97	103-105- 109
3.	BUY	OPTOCIRCUI	ABOVE 240	BELOW 235	245-250- 255

**F&O INTRADAY TRADING STRATEGY.**

SL No	BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	RELCAPITAL FUT	BELOW 875	ABOVE 885.10	866-862- 855
2.	BUY	RELINFRA FUT	ABOVE 1198	BELOW 1187	1208- 1218- 1240

**FOLLOW UPS.**

JSL BUY CALL GIVEN ABOVE 130 TGT 134 MADE A HIGH 131.5.

DEEPAKFERT BUY CALL GIVEN ABOVE 116 TGT 120 MADE A HIGH 119.5.

BAJAJHIND BUY CALL GIVEN ABOVE 132 TGT 136 MADE A HIGH 134.5.

ACC FUT BUY CALL GIVEN ABOVE 921 TGT 929 ACHIEVED.

MPHASIS BUY CALL GIVEN ABOVE 949 OPENED AT 949.8 (HIGH) LATER CALL NOT EXECUTED.

**NOTE: \*\* FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.**

**\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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