



Market Outlook

26th Aug '2010

Technical View of the Market



Weak global cues caused profit booking in heavyweights while F&O expiry next day keep the indices choppy. SENSEX closed at 18179, down 131 points and Nifty at 5462, down 42 points from the previous close. CNX MIDCAP index was down 1.2% and BSE SMALLCAP index was down 1.4%. The market breadth was negative with advances at 251 against declines of 1044 on the NSE. Top gainers are listed as STER, ONGC, ITC, TCS, INFOSYS, PNB, RPOWER and IDEA. Top losers are listed as CIPLA, DLF, TATASTEEL, HINDALCO, HEROHONDA and UNITECH.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5462	5370	5400	5430	5500	5520	5555
SENSEX	18179	17800	17910	18000	18280	18380	18500

Next Day Trading Session:

In the next session, 5510-5520 might act as strong resistance zone for NIFTY and it is likely to get support around 5400-5410. BANKING heavyweights, METALS and REAL-ESTATE may face more selling while PHARMA and POWER STOCKS may attract buying.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	AROUND 5485	5505	5450-5414
2	SELL	BANKNIFTY FUT	BELOW 10910	10960	10850-10810
3	BUY	PATNI FUT	ABOVE 546	536	556-566
4	BUY	PNB FUT	ABOVE 1206	1192	1220-1230
5	SELL	SINTEX FUT	BELOW 357	362	352-348
6	SELL	BANKBARODA	AROUND 828-830	840	810-795
7	SELL	HEROHONDA	BELOW 1830	1845	1815-1800
8	SELL	ABAN	BELOW 790	800.10	780-773

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
ONGC	ALBK	HCLTECH
RUCHISOYA	IDEA	ANDHRABANK
INDIANB	NALCO	OBC
CROMPGREAV	INFOSYS	ITC
BRIGADE	JINDALSTEL	ICSA
RPOWER	UNIPHOS	RAYMOND

EXPECTED BEARISH STOCKS 		
JSWSTEEL	IBREALEST	INDIAINFO
HDIL	DLF	NAGARCONST
UNITECH	ORCHID	EKC
TATASTEEL	SAIL	TRIVENI
EDUCOMP	JPASSOCIATE	ESSAROIL

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd	Genus Power Ltd
United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.	McNally Bharat
Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat	Biocon
Alembic	Visaka Industries	Munjal Showa	Jindal Saw Ltd

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
Aug-24	Existing Home Sales	Jul	3.83M	4.72M	5.26M	Decrease
Aug-25	Durable Orders	Jul	-	3.00%	-1.20%	-
Aug-25	Durable Goods -ex Transportation	Jul	-	0.50%	-0.90%	-
Aug-25	New Home Sales	Jul	-	334K	330K	-
Aug-25	Crude Inventories	Aug-21	-	NA	-0.818M	-
Aug-26	Initial Claims	Aug-21	-	485K	500K	-
Aug-26	Continuing Claims	Aug-14	-	4515K	4478K	-
Aug-27	GDP - Second Estimate	Q2	-	1.40%	2.40%	-
Aug-27	GDP Deflator - Second Estimate	Q2	-	1.80%	1.80%	-
Aug-27	U Michigan Consumer Sentiment - Final	Aug	-	70	69.6	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10174.41	10040.45	-1.32
Nasdaq	2159.6	2123.76	-1.66
S&P 500	1067.36	1051.87	-1.45
<u>European Markets</u>			
FTSE 100	5,155.9	5,117	-0.75
CAC 40	3491	34666	-0.7
<u>Asian Markets</u>			
Nikkei 225	8995	8845.3	-1.66
Hang Seng Index	20658	20635	-0.11
Shanghai	2650	2596.5	-2.03
Taiwan Taiex Index	7940	7736.98	-2.56

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
20/08/2010	713.9	-102.16	611.74
19/08/2010	2655.3	215.09	2870.39

17/08/2010	516	-400.12	115.88
16/08/2010	558.4	-433.91	124.49
13/08/2010	717.2	33.38	750.58
12/8/2010	449.4	-656.05	-206.65
11/8/2010	192.9	23.5	216.4

DII's data is on provisional basis

Corporate Highlights

EdServ has struck a Global e-Training Partnership with COREL Corporation, Canada a global leader in graphics and productivity software with over 100 million active users in 75 countries, where by the company has become an Authorized Online Training Partner of Corel with rights to train and certify students on the Corel technology, graphics design, and desktop publishing.

Atlanta has received order amounting to Rs. 54.73 crore from office of the Chief Engineer, National Highways, Orissa, Sachivalaya Marga, Unit-4, Bhubaneswar for execution of the widening and strengthening existing intermediate lane to two lane carriage.

Geometric has announced the release of eDrawings Professional for Autodesk Inventor version 8.0 with support for Autodesk Inventor 2011. eDrawings is the first email enabled collaboration tool designed to ease the sharing and interpretation of 2D and 3D product design data.

Patni Computer Systems has secured a seven-figure contract over three years to deliver application management services to Codan Group in Scandinavia. Patni Computer Systems has secured a seven-year contract for the development and delivery of 'Progresso'- Serco's new information management platform for schools.

Forthcoming Results

26-Aug-10				
BAJAJ CORP	Database Fin	Lords Chloro	Pasari Spin	VB Desai
Beckons Inds	Garnet Constr	Medicaps	Sacheta Metals	Viceroy Hotels
Bombay Swad	Jay Ushin	Nettlinx	Surya Fun City	Vimal Oil
27-Aug-10				
Aarey Drugs	C&C Const	Infodrive	Oudh Sugar	Solid Stone
ADV POWER	Dhanprayog	Jagjanani Tex	Phaarmasia	Spanco
Alchemist	Geodesic	James Hotels	Pioneer Embr	Sri Nachammai
Amforge Inds	Havells India	Kemrock Inds	Prime Focus	Sterling Hol Res
Associated Alco	HCL Infosystems	KGN Inds	Sagar Systech	Symphony Comf
BCL Forgings	IMP Powers	Mukesh Babu Fin	SMS Pharma	Vatsa Edu
28-Aug-10				
Allied Resins	Channel Guide	Ispat Inds	Pantaloon Retl	Shree Narmada
Amar Remedies	Computer Point	KDDL	Prime Inds	Vatsa Corp
BLS Info	Eastern Sugar	Kitex Garments	Refex Refr	

Blue Coast	Elpro Intl	KLK ELECTRIC	Ruchi Soya	
BWL	Financial Eyes	Lumax Automotive	Rungta Irr	
Centrum Cap	Gujarat Carb	Master Trust	Samtex Fashions	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Anukaran Comm	26-Aug-10	BONUS 5:1
UV Board	26-Aug-10	Reduction of Capital
Lupin	27-Aug-10	Stock Split from Rs. 10/- to Rs. 2/-

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
ABC India	26-Aug-10	0.5	Swastika Invest	26-Aug-10	1
Adhunik Metal	26-Aug-10	1.25	Tide Water	26-Aug-10	50
Ashish Poly	26-Aug-10	0.16	Tirupati Sarjan	26-Aug-10	0.6
Bannari Amman Sug	26-Aug-10	10	TPL Plastech	26-Aug-10	2
Birla Cotsyn	26-Aug-10	0.04	Uflex	26-Aug-10	5
Denso India	26-Aug-10	2	United Phos	26-Aug-10	2
Gujarat Auto	26-Aug-10	3	Baba Arts	27-Aug-10	0.25
Gujarat Inds	26-Aug-10	2.5	National Alum	27-Aug-10	1
Neelamalai Agro	26-Aug-10	10	Tamil Nadu News	27-Aug-10	4.5
Shree Hari	26-Aug-10	1			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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FAIRWEALTH SECURITIES LTD.

H.O.: Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)

Phone: 0124-3024400, Fax: 0124-3024474

Website: www.fairwealth.in . Email: info@fairwealth.in

•Delhi: UG-3, Somdutt Chambers, 9 Bhikaji Cama Place, New Delhi-110066 .Ph:46091111(50 line) •Mumbai: Unit No. 12, 2nd Floor, Sonawala, Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai-400001(Maharashtra), Ph:022-26200053 •Chennai: Rahab Tower, First Floor, New No: 522, Old No: 706, P H Road, Aminji Karai, Chennai-600029, Ph-044-42698796, 42698834, 32219508 •Kolkata: No.182, 3rd Floor, Tobacco Jouse, Old Court House Strret, Kolkata, WB-700001, Ph- 033-40119500-02-03 •Bangalore : Shop No - 54, 1st floor, 12th Main Road, 27th Cross Road, 64th Block Jaynagar, Bangalore, Karnataka - 560011, Ph-080-41172604/605 •Ahmedabad: 206, Peoples Plaza, Near Memnagar Fire Station, Navrangpura, Ahmedabad-380009, Ph - 079 - 27911126. •Bhubaneswar: Plot No.559, Ground floor, Sahid Nagar, Bhubaneswar, Orissa-751007, Ph-0674-3261555, 2542820 •Dehradun: 56, 1st Floor, City Centre, Rajpur Road, Dehradun, Uttranchal, Ph-0135-6450127,2742995, 2742996 •Haryana: SCO - 250, Sector-16, Panchkula, Haryana-131109, Ph-0170-250576 14,15,17 •Hyderabad: Shop No 8, Ground floor, Meridian Plaza, Besides Lal Bungalow, Green Lands, Road Ameerpet, Hyderabad - 500016, Ph-040-40037218 •Indore : 101-102, Kalyan Palace, Opp.Sheesh Mahal, Cloth Market, Indore, MP-452001, Ph- 0731-425007-09, 3076891 •Ludhiana: Shangai Towers 13, 3rd floor, Ferpe Gandhi Market, Ludhiana-141001, Ph-0161-3985900,3985950 •Lucknow : 24, 1st Floor, Mahavir Plaza, B.N.Road, Lal Bagh, Lucknow, U.P.-226001, Ph- 0522-4082901-02-03 •Rajasthan: 411, fourth floor, Ganpati Plaza, M.I.Road, Jaipur, Rajasthan-302002, Ph-0141-4073710 •Raipur: 1st Floor, Gauri Shankar Apartment, Main Road Satti Bazar, Raipur, Chattishgarh-492001, Ph- 0771-4243200,02