

Inside this report:

- Market Insight** 1.
 - Technical Call** 1.
 - Call Tracker** 2.
 - Other Indices** 3.
 - Pivot** 4.
- Support/Resistance Levels for Nifty-50

Market Insight:

Nifty has opened flat & exhibited a Doji candlestick indicating a pause OR indecision of current Bullish Trend. Buying particularly was seen in Banking & Cement Sectors while Technology & Capital Goods sector saw profit booking and selling pressure

Based on the chart pattern developed to date, Nifty faces resistance at around 4530 and thereafter at around 4560 level while in case of BSE Sensex the Resistance will be at 15350 to 15400 level.

On the support front, Nifty finds support at around 4435 - 4410 level & BSE Sensex will find support around 15248 & 15193. Technically, one may use 4410 level as the stop loss level for protecting long positions for the time being. Breach of this level could lead to a deeper correction.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	15311.22	4512.15
PIVOT	15297.34	4509.98
S1	15253.29	4498.12
S2	15195.37	4484.08
R1	15355.26	4524.02
R2	15399.31	4535.88

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
CANARA BANK	Rs.295	Buy between Rs.295 and Rs.291	Rs.287	Rs.308
IOB	Rs.138	Buy Between Rs.138 and Rs.136	Rs.134	Rs.144
Bombay Dyeing	Rs.649	Buy between Rs.649 and Rs.635	Rs.628	Rs.674

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
BEL	Rs.1835	Buy between Rs. 1835 and Rs.1820	Rs.1810	Rs.1880
ONGC	Rs.915	Buy between Rs.915 and Rs.900	Rs.890	Rs.944
BOB	Rs.300.60	Buy between Rs.300 and Rs.294	Rs.290	Rs.318

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
VOLTAS	Buy between Rs.120 and Rs.125. SL-Rs.115 TGT-Rs.145	-
BHARAT FORGE	Sell between Rs.314 and Rs.310 SL-Rs.305 TGT-Rs.325	-

BSE MIDCAP DATA

Open	6816.75
High	6858.17
Low	6810.61
Close	6834.55
Change	39.25
Pivot	6834.44
S1	6810.72
S2	6786.88
R1	6858.28
R2	6882.00

BSE SMALLCAP DATA

Open	8236.84
High	8318.33
Low	8236.84
Close	8280.58
Change	64.44
Pivot	8278.58
S1	8238.84
S2	8197.09
R1	8320.33
R2	8360.07

CNX IT

Open	5187.25
High	5200.95
Low	5111.90
Close	5131.50
Change	-53.55
Pivot	5148.12
S1	5095.28
S2	5059.07
R1	5184.33
R2	5237.17

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Doji Candlestick indicating a pause OR indecision of current Bullish Trend. One may use the level of 8,200 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a small bullish Doji Candlestick indicating a pause OR indecision of current Bullish Trend. One may use the level of 6,750 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish candlestick while support will be at 5000 level. One may use the level of 5000 as the stop loss level for short positions for the time being.

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1112.95	1154.98	1133.97	1115.98	1094.97	1076.98
ACC	1121.4	1193.93	1157.67	1092.73	1056.47	991.53
BAJAJAUTO	2255.95	2312.58	2284.27	2242.68	2214.37	2172.78
BHARTIARTL	878.65	898.82	888.73	881.92	871.83	865.02
BHEL	1660.95	1719.65	1690.30	1672.65	1643.30	1625.65
BPCL	333.45	344.22	338.83	334.52	329.13	324.82
CIPLA	208.55	214.72	211.63	209.82	206.73	204.92
DABUR	102.3	104.47	103.38	102.72	101.63	100.97
DRREDDY	662.45	686.95	674.70	666.40	654.15	645.85
GAIL	324.2	334.43	329.32	323.18	318.07	311.93
GLAXO	1255.5	1410.17	1332.83	1267.67	1190.33	1125.17
GRASIM	2894.25	2943.02	2918.63	2880.32	2855.93	2817.62
GUJAMBCEM	133.75	137.72	135.73	132.42	130.43	127.12
HCLTECH	327	343.50	335.25	330.25	322.00	317.00
HDFC	1995.25	2034.35	2014.80	1992.45	1972.90	1950.55
HDFCBANK	1217.65	1245.88	1231.77	1215.88	1201.77	1185.88
HEROHONDA	685.2	701.53	693.37	681.83	673.67	662.13
HINDALCO	180.4	186.60	183.50	178.80	175.70	171.00
HINDLEVER	198.35	207.28	202.82	200.03	195.57	192.78
HINDPETRO	260.3	266.43	263.37	261.18	258.12	255.93
ICICIBANK	970.9	984.60	977.75	972.05	965.20	959.50
INFOSYSTCH	1935.85	1966.62	1951.23	1939.62	1924.23	1912.62
IPCL	352.8	356.93	354.87	352.93	350.87	348.93
ITC	154.25	159.62	156.93	154.77	152.08	149.92
LT	2415.35	2458.42	2436.88	2412.47	2390.93	2366.52
M&M	824.95	853.95	839.45	824.20	809.70	794.45
MARUTI	827.65	853.68	840.67	830.48	817.47	807.28
MTNL	168	176.20	172.10	166.90	162.80	157.60
NATIONALUM	299.35	316.78	308.07	295.78	287.07	274.78
ONGC	914.85	928.95	921.90	910.95	903.90	892.95
PNB	572.55	595.92	584.23	567.22	555.53	538.52
RANBAXY	345.9	361.17	353.53	349.07	341.43	336.97
RCOM	573.55	589.92	581.73	569.02	560.83	548.12
REL	704.55	734.72	719.63	697.37	682.28	660.02
RELIANCE	1776.7	1799.40	1788.05	1777.65	1766.30	1755.90
RPL	115.1	120.70	117.90	116.00	113.20	111.30
SAIL	157.75	171.02	164.38	160.57	153.93	150.12
SATYAMCOMP	481.75	503.18	492.47	485.28	474.57	467.38
SBIN	1611.75	1664.58	1638.17	1591.58	1565.17	1518.58
SIEMENS	1455.3	1509.83	1482.57	1461.43	1434.17	1413.03
STER	665.55	691.12	678.33	669.22	656.43	647.32
SUNPHARMA	1000.15	1028.28	1014.22	1003.13	989.07	977.98
SUZLON	1463.2	1523.73	1493.47	1474.73	1444.47	1425.73
TATAMOTORS	759.5	800.30	779.90	765.60	745.20	730.90
TATAPOWER	694.15	708.32	701.23	691.32	684.23	674.32
TATASTEEL	694.8	723.53	709.17	697.58	683.22	671.63
TCS	1128.3	1150.77	1139.53	1126.77	1115.53	1102.77
VSNL	483.55	494.52	489.03	482.52	477.03	470.52
WIPRO	502.45	519.12	510.78	504.67	496.33	490.22
ZEEL	335.8	353.83	344.82	334.93	325.92	316.03

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Pramit Sabharwal
Sr.Technical Analyst /
Sr.Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
Sr. Technical Analyst
Prabhakar@rathi.com

Shishir Kedia
Technical Analyst
shishirkedia@rathi.com

DISCLAIMER: This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.