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EQUIBRAIN REPORT

Jul 23, 2007

Name of share	Price	Trend	Recommendation	Current Position	Remarks
Current Investments:					
ACC	1108.90	Up	Nil	Nil	
Bhel	1649.25	Up	Nil	Nil	
Hindalco	182.65	Up	Nil	Nil	
ICICI Bank	985.85	Up	Hold	1/3	SL 950, Tgt 1070
IDBI	109.90	Neutral	Nil	Nil	
ITC	154.10	Neutral	Nil	Nil	
Jindal Steel & Power	4001.10	Up	Nil	Nil	
Tata Steel	715.15	Up	Nil	Nil	
Proposed Investments:					
Bajaj Auto	2325.45	Up	Buy 1/3 above 2410	Nil	SL 2100, Tgt 2800
Balrampur Chini	70.45	Neutral	Nil	Nil	
Bharti Airtel	923.85	Up	Buy 1/3 above 950	Nil	SL 866, Tgt 1100
Glaxo Pharma	1249.65	Neutral	Nil	Nil	
NTPC	154.75	Neutral	Nil	Nil	
Reliance Ind	1892.15	Up	NII	Nil	
Tech Mahindra	1412.30	Neutral	Nil	Nil	
Unitech	563.20	Up	Hold	2/3	SL 535, Tgt 640
Indices:					
BSE Sensex	15565.55	Up	Nil	Nil	
NSE Nifty	4566.05	Up	Nil	Nil	
Fresh Calls:					
Nil	0.00				

Legend:

1) Price indicates previous day's closing price;

2) Recommendation indicates the quantum of the total quantity the investor should trade, for example "Buy 1/3 at mkt" should be taken as "Buy 1/3 of the total quantity you would normally purchase around the closing price of the previous day".

3) Current position indicates the current holding had one been following the calls, for example "1/3" should be taken as "Current holding is 1/3 of the total quantity you would normally hold".

4)SL - Stop Loss; Tgt - Target; LV - Low Volumes.

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