

Trace & Track Report

FOR PRIVATE CIRCULATION ONLY

21 January 2008



GE Shipping (450.85)

The daily chart of GE Shipping shows a vertical decline from Rs.572 to Rs.445. In this process it has retraced more than 78.6% of the rise from Rs.435-572. Support is pegged at Rs.422; a decisive breach of it would see the downward move to continue.

Resistance: 468.50, 480, 498.

Support : 435, 427, 404.



Note: All the scrip's mentioned are meant for High risk players as the risk to reward is even. The life of the call is 2-3 months; trade in small quantities and keep booking profits; stop loss is must to quantify the risk involved.

Intra Week Range for 21/01/2008 – 25/01/2008

| Scrip | Close | R1 | R2 | S/R | S2 | S1 |
|--------------|----------|----------|----------|----------|----------|----------|
| ADLABS FILMS | 9812.60 | 10309.30 | 11099.15 | 10016.15 | 8933.15 | 9226.30 |
| ALSTOM POWER | 4074.25 | 4237.15 | 4492.85 | 4144.30 | 3795.75 | 3888.60 |
| AXIS BANK | 11582.45 | 12229.00 | 13283.50 | 11821.10 | 10358.70 | 10766.60 |
| BIOCON LTD. | 5730.35 | 5987.70 | 6388.85 | 5843.85 | 5298.85 | 5442.70 |
| DECCAN AVIAT | 9812.60 | 10309.30 | 11099.15 | 10016.15 | 8933.15 | 9226.30 |
| DIVI'S LAB. | 4074.25 | 4237.15 | 4492.85 | 4144.30 | 3795.75 | 3888.60 |
| EDUCOMP SOLN | 11582.45 | 12229.00 | 13283.50 | 11821.10 | 10358.70 | 10766.60 |
| IDEA CELL | 5730.35 | 5987.70 | 6388.85 | 5843.85 | 5298.85 | 5442.70 |
| IVRCL INFRAS | 9812.60 | 10309.30 | 11099.15 | 10016.15 | 8933.15 | 9226.30 |
| JAIPRA | 4074.25 | 4237.15 | 4492.85 | 4144.30 | 3795.75 | 3888.60 |
| KOTAK MAH.BK | 11582.45 | 12229.00 | 13283.50 | 11821.10 | 10358.70 | 10766.60 |
| PRAJ IND.LTD | 5730.35 | 5987.70 | 6388.85 | 5843.85 | 5298.85 | 5442.70 |
| REL PET | 9812.60 | 10309.30 | 11099.15 | 10016.15 | 8933.15 | 9226.30 |
| RIL NAT RES | 4074.25 | 4237.15 | 4492.85 | 4144.30 | 3795.75 | 3888.60 |
| UNITD SPR | 11582.45 | 12229.00 | 13283.50 | 11821.10 | 10358.70 | 10766.60 |
| UNITECH LTD | 5730.35 | 5987.70 | 6388.85 | 5843.85 | 5298.85 | 5442.70 |

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Religare Securities Ltd. – Amar Calibre, CTS 911, Ground Floor, BMCC Road, Shivaji Nagar, Pune:
411004. Tel: 020-30240376, E-mail: amit.shitut@religare.in, 19, Nehru Place, New Delhi-110019. Tel:
91-11-55562200, Fax: 91-11-55562277. Website: www.religare.in