

**ANGEL TOP PICKS**
**Sensex: 13429**
**Nifty: 3853**

Sr. No	Name of Company	Market Cap (Rs. Cr)	Strategy	CMP	Target	% Upside Return	Div Yield%
<b>Agro Chem / Agro Food Processing / Fertilizers</b>							
1	Agrotech Foods	200	BUY	80	120	50	-
2	BASF India	641	BUY	222	280	26	3.2
3	Coromandel Fertilizers	1,032	BUY	81	100	23	2.1
4	Heritage Foods	143	BUY	139	225	62	2.2
5	Satnam Overseas	138	BUY	69	100	44	3.2
6	Syngenta India	1,013	BUY	317	383	21	3.9
7	Tata Chemicals	4,834	BUY	224	300	34	3.1
<b>Automobile</b>							
8	Ashok Leyland	5,847	BUY	44	55	26	2.8
9	Hero Honda	14,106	BUY	694	870	25	2.9
10	Maruti	25,816	BUY	889	1,075	21	0.4
11	Tata Motors	31,359	BUY	811	980	21	1.6
<b>Auto Ancillary</b>							
12	Amtek Auto	4,110	BUY	330	431	31	0.4
13	ANG Auto	347	BUY	312	425	36	0.6
14	Castrol India	2,790	BUY	228	250	10	3.6
15	J K Industries	511	BUY	121	172	43	1.7
16	Motherson Sumi Systems	2,321	BUY	96	115	20	1.2
17	Subros	322	BUY	269	320	19	1.3
<b>Banking &amp; Financial Services</b>							
18	Bank of Baroda	9,881	BUY	264	325	23	1.9
19	IDBI	5,818	BUY	79	95	21	1.9
20	LIC Housing Finance	1,508	BUY	172	235	36	3.5
21	Oriental Bank of Commerce	6,381	BUY	252	315	25	1.8
22	Punjab National Bank	17,427	BUY	534	670	25	1.7
23	Union Bank	6,945	BUY	136	167	23	2.6
<b>FMCG &amp; Consumer Durables</b>							
24	Asian Paints	6,270	BUY	703	800	14	1.8
25	Ballarpur Industries (BILT)	1,989	BUY	117	145	24	2.3
26	Godrej Consumer Products	3,688	BUY	163	205	26	2.1
27	GSK Consumer	2,370	BUY	550	611	11	1.5
28	HLL	53,609	BUY	240	300	25	2.1
29	ITC	69,559	BUY	182	230	26	1.5
30	Marico	2,964	BUY	503	574	14	1.2
31	Nestle	9,934	BUY	1,032	1,150	11	2.4
32	Nirma	2,926	BUY	363	540	49	2.1
<b>Infrastructure</b>							
33	Bharat Electronics	8,908	BUY	1,124	1,290	15	1.3
34	EMCO	664	BUY	643	800	24	0.5
35	India Cements	4,813	BUY	218	250	15	-
36	Kirloskar Brothers	4,030	BUY	377	460	22	1.1
37	Madras Cement	3,863	BUY	3,120	4,000	28	0.5
38	Mysore Cements	950	BUY	59	80	37	-
<b>Information Technology &amp; Media</b>							
39	3i Infotech	987	BUY	180	250	39	1.1
40	Cranes Software International	1,115	BUY	96	125	26	1.2
41	Geometric Software	706	BUY	118	150	27	0.7
42	Infosys Technologies	121,952	BUY	2,186	2,400	10	2.1
43	Navneet Publications	527	BUY	55	80	46	3.1
44	Prithvi Information	671	BUY	362	564	56	0.7
45	Satyam Computers	28,731	BUY	434	515	19	1.6
46	TCS	106,227	BUY	1,092	1,360	25	1.2
47	Wipro	79,501	BUY	549	620	13	0.9
48	Zensar Technologies	546	BUY	227	400	76	1.1

Sr. No	Name of Company	Market Cap (Rs. Cr)	Strategy	CMP	Target	% Upside Return	Div Yield%
<b>Telecom</b>							
49	Avaya Global	351	BUY	237	410	73	1.9
<b>OIL, Gas &amp; Petrochemicals</b>							
50	Gujrat Gas	1,503	BUY	1,178	1,368	16	0.8
51	HPCL	10,209	BUY	319	380	19	0.9
52	Indian Petrochemicals Corporation	8,734	BUY	283	335	18	1.9
53	Indraprastha Gas	1,630	BUY	115	148	29	2.2
<b>Pharamaceuticals</b>							
54	Cadila Healthcare	4,392	BUY	342	400	17	1.8
55	Dr. Reddys	11,890	BUY	736	900	22	0.7
56	Merck	805	BUY	477	700	47	3.1
57	Nicholas Piramal	4,844	BUY	225	300	33	1.3
58	Novartis	1,312	BUY	416	600	44	3.6
59	Pfizer	2,350	BUY	784	1,100	40	1.3
60	Ranbaxy Laboratories	14,807	BUY	390	480	23	2.2
61	Wockhardt	4,501	BUY	404	550	36	1.2
62	Wyeth Lederle	1,215	BUY	523	750	44	4.8
<b>Textiles</b>							
63	Alok Industries	1,166	BUY	67	90	35	1.8
64	Rajasthan Spinning	285	BUY	121	150	24	2.5
65	Suryalakshmi Cotton	137	BUY	99	160	62	2.5
66	Vardhman Textiles	1,654	BUY	282	380	35	1.4
67	Welspun India	671	BUY	90	106	18	-
<b>Miscellaneous</b>							
68	Gateway Distriparks	1,519	BUY	166	215	29	1.8
69	Gitanjali Gems	1,268	BUY	213	250	18	0.5
70	International Travel House	133	BUY	161	250	56	1.6

**Note:**

- 1) The investment horizon (Duration) for all the above recommendations is 12 - 24 months
- 2) Dividend yield is calculated taking figures from the dividends paid by the companies in the latest financial year.

**Disclaimer:** Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

Call us on (022) 2822 2108 / 4000 3600 or e-mail us on [advisory@angeltrade.com](mailto:advisory@angeltrade.com)

**Research & Investment Advisory :**

610, Acme Plaza, M. V. Road, Andheri (E), Mumbai - 400 059