

26 February, 2007**Market Preview**

Indices continued to fall for the fourth consecutive day and this time breaking all the intermediate supports and also forming significant lower tops and bottom for the first time after the may fall. The negative divergence has been confirmed by the price fall and expected to test lower supports at 13300 / 12800. Any bounce back up to 14200 should be taken as exit / selling opportunity.

Stock	Price	Technical Comment / View
ABAN OFFS.	1885	Support around 1850 exit long if breaks. Avoid short.
ABB	3707	Below 3625 Positional Sell Target 3200 Stop 3750.

Tech. Level	Sensex	Nifty	Scrip	Price	%	Volumes	%
R1	14150	4040	REDINGTON	144	(12)	3,402,788	66
R2	14440	4180	CINEMAX	145	(12)	3,851,202	74
S1	13300	3835	KRBL	134	(10)	217,102	835
S2	12850	3665	KEI	82	(10)	234,477	191
	Resist.	Support	JPASSOCIAT	577	(8)	929,569	44
Intra Day	3975	3898	GRAPHITE	54	(8)	817,940	2,447
Nifty Future	3995	3875	IFCI	28	(8)	74,777,192	18
Pivot Points	4024	3840	PRAJIND	367	(7)	1,947,399	(16)
	4040	3817	ACE	217	(7)	126,168	145

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Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	3,938	3,827	3,882	3,974	4,029	4,121
SENSEX	13,630	13,257	13,443	13,757	13,943	14,257
ACC	914	848	881	928	961	1,008
BHARTIARTL	756	708	732	770	794	832
BHEL	2,277	2,226	2,251	2,286	2,311	2,346
FSL	80	77	78	80	82	84
GBN	630	580	605	650	675	720
GRASIM	2,270	2,105	2,188	2,319	2,401	2,533
ICICIBANK	907	856	881	918	944	980
IFCI	28	25	26	28	30	32
INDIABULLS	437	419	428	437	446	455
INDIACEM	184	167	176	185	193	202
INFOSYSTCH	2,238	2,155	2,196	2,254	2,295	2,352
ITC	167	160	163	169	173	179
IVRCLINFRA	322	293	308	325	340	357
LT	1,611	1,556	1,583	1,624	1,652	1,693
ONGC	830	791	811	839	859	887
PFC	112	98	105	112	119	126
RCOM	434	415	424	439	449	464
RELIANCE	1,413	1,378	1,396	1,420	1,437	1,461
SAIL	112	108	110	113	115	118
SATYAMCOMP	450	424	437	453	466	482
SBIN	1,058	984	1,021	1,078	1,115	1,172
TATAMOTORS	817	769	793	819	843	870
TATASTEEL	460	448	454	460	467	473
TECHM	1,587	1,471	1,529	1,618	1,676	1,765

HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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Brijesh Mathew – 0484-2359204/8/10

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Gaurav Kulshreshtha – 0124-4300070/71/72/73

Hyderabad

Jaipal Reddy – 040-55849440/1

Indore

Uttam Srimal – 0731-4266631/32/33/34/35

Jaipur

Dharmendra Sharma – 0141-2378053/72

Kolkata

Kamal Jeswani – 033-30580101/02/03/04

Mulund – Mumbai

Rajendra Joshi – 022-25615441/42/43/44

Nashik

Pratyush Singh – 0253-66102442/43/44/45/46

New Delhi

Gaurav Kulshreshtha – 011-41531011/2/3

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