

Inside this report:

- Market Insight** 1.
 - Technical Call** 1.
 - Call Tracker** 2.
 - Other Indices** 3.
 - Pivot** 4.
- Support/Resistance Levels for Nifty-50

Market Insight:

BSE Sensex and Nifty have exhibited a narrow candlestick with a longer upper shadow, indicating that there was some amount of profit booking/selling pressure emerging at higher levels. Technically, for the market to regain its upward momentum, it must stabilize above the high of this candlestick. Also, if there is a downward followup to today's profit booking then caution would be called for in the market for the time being.

Based on the chart pattern developed to date, one may use the level of 3995 (Nifty) and 13675 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction and may even indicate the possibility of the current up move being aborted.

On the resistance front, the Nifty faces resistance at around 4125-4200 level and the Sensex at around 14,050-14,250 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	13928.33	4085.10
PIVOT	13951.41	4094.22
S1	13856.31	4066.08
S2	13784.28	4047.07
R1	14023.44	4113.23
R2	14118.54	4141.37

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
G E SHIPPING.	Rs.242.25.	Buy between Rs.235 and Rs.245.	Rs.230.	Rs.255.
TATA STEEL.	Rs.557.10.	Sell between Rs.560 and Rs.565.	Rs.570.	Rs.540.
SUZLON.	Rs.1145.10.	Sell between Rs.1170 and Rs.1180.	Rs.1200.	Rs.1110.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
EXIDE IND.	Rs.48.45.	Buy between Rs.46.50 and Rs.47.50.	Rs.45.	Rs.51.
D.C.B.	Rs.67.50.	Buy between Rs.65 and Rs.67.	Rs.64.	Rs.73.
LYKA LABS.	Rs.40.35.	Buy between Rs.38 and Rs.40.	Rs.36.	Rs.48.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never reschedule your stop loss ,squareup first and then take a fresh view.
- Book small small losses by buying / selling near support / resistances, and look for big gains .this will maximise gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
UTV	Buy between Rs.315 and Rs.325. SL-Rs.310. TGT-Rs.345.	-
Bharat Forge	Buy between Rs.311 and Rs.316. SL-Rs.306. TGT-Rs.342.	-
Thermax	Buy between Rs.415 and Rs.420. SL-Rs.410. TGT-Rs.440.	-

BSE MIDCAP DATA

Open	5719.71
High	5759.11
Low	5696.10
Close	5702.44
Change	3.36
Pivot	5719.22
S1	5679.32
S2	5656.21
R1	5742.33
R2	5782.23

BSE SMALLCAP DATA

Open	6997.40
High	7062.83
Low	6963.26
Close	6970.92
Change	-3.45
Pivot	6999.00
S1	6935.18
S2	6899.43
R1	7034.75
R2	7098.57

CNX IT

Open	5413.05
High	5445.60
Low	5362.40
Close	5370.90
Change	-16.00
Pivot	5392.97
S1	5340.33
S2	5309.77
R1	5423.53
R2	5476.17

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6950 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a narrow candlestick. One may use the level of 5695 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5350 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3910.35	3903.45	3951.90	3903.45	3861.90	3813.45
ACC	796.05	795.72	807.33	795.72	784.43	772.82
BAJAJAUTO	2402.90	2420.70	2456.20	2420.70	2367.40	2331.90
BHARTIARTL	841.75	849.23	860.47	849.23	830.52	819.28
BHEL	2540.60	2545.97	2569.53	2545.97	2517.03	2493.47
BPCL	322.35	319.88	332.42	319.88	309.82	297.28
CIPLA	234.15	234.40	236.75	234.40	231.80	229.45
DABUR	96.85	97.23	98.12	97.23	95.97	95.08
DRREDDY	717.50	715.50	726.00	715.50	707.00	696.50
GAIL	291.30	298.85	297.50	293.50	287.30	283.30
GLAXO	1192.65	1224.22	1211.03	1189.52	1171.13	1149.62
GRASIM	2401.70	2397.73	2443.97	2397.73	2355.47	2309.23
GUJAMBCEM	115.05	127.60	117.00	114.85	112.90	110.75
HCLTECH	328.95	332.67	338.28	332.67	323.33	317.72
HDFC	1667.55	1671.20	1691.40	1671.20	1647.35	1627.15
HDFCBANK	986.80	993.03	1002.07	993.03	977.77	968.73
HEROHONDA	655.60	651.20	664.40	651.20	642.40	629.20
HINDALCO	148.10	171.33	149.72	147.93	146.32	144.53
HINDLEVER	202.30	203.82	206.43	203.82	199.68	197.07
HINDPETRO	258.15	276.78	264.87	260.98	254.27	250.38
ICICIBANK	917.55	914.80	927.25	914.80	905.10	892.65
INFOSYSTCH	2069.25	2094.52	2079.28	2069.72	2059.68	2050.12
IPCL	308.85	309.85	311.40	307.45	304.90	300.95
ITC	156.30	157.77	160.73	157.77	153.33	150.37
LT	1700.70	1707.07	1718.63	1707.07	1689.13	1677.57
M&M	731.30	770.08	750.17	739.08	720.22	709.13
MARUTI	766.90	776.53	789.07	776.53	754.37	741.83
MTNL	161.85	164.35	167.50	164.35	158.70	155.55
NATIONALUM	243.65	244.18	248.37	244.18	239.47	235.28
ONGC	936.05	933.57	942.13	933.57	927.48	918.92
PNB	473.70	477.65	485.05	477.65	466.30	458.90
RANBAXY	343.50	343.88	346.52	343.88	340.87	338.23
RCOM	465.65	463.43	469.77	463.43	459.32	452.98
REL	524.25	536.75	530.50	521.25	515.00	505.75
RELIANCE	1554.30	1546.53	1567.77	1546.53	1533.07	1511.83
RPL	77.65	78.08	79.07	78.08	76.67	75.68
SAIL	136.15	135.53	138.52	135.53	133.17	130.18
SATYAMCOMP	480.10	608.72	487.78	482.72	475.03	469.97
SBIN	1060.30	1071.62	1087.68	1071.62	1044.23	1028.17
SIEMENS	1064.80	1128.28	1082.87	1069.93	1051.87	1038.93
STER	518.00	533.43	529.07	520.93	509.87	501.73
SUNPHARMA	1047.80	1091.38	1110.87	1047.93	984.87	921.93
SUZLON	1145.15	1188.88	1189.07	1165.08	1121.17	1097.18
TATAMOTORS	718.15	790.18	729.57	722.28	710.87	703.58
TATAPOWER	568.10	556.38	591.42	556.38	533.07	498.03
TATASTEEL	557.10	551.23	565.87	551.23	542.47	527.83
TCS	1247.80	1254.20	1263.40	1254.20	1238.60	1229.40
VSNL	448.95	463.58	454.57	444.38	438.77	428.58
WIPRO	567.40	574.53	582.87	574.53	559.07	550.73
ZEEL	273.50	289.63	278.47	270.93	265.97	258.43

Pivot Point: An Intra-Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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