

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

14 June 2007



## Century(425)

Buy at declines

LTP:Rs.589.00

**Century**, after improving substantially from a low of Rs429.70 to a high of Rs657.30, has reacted to a level of Rs.568. At the current quote 589 it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** . It is advisable to buy at declines around Rs580-585 with a **stop loss below Rs.575 in close** for a **conservative upper target of Rs614** and an **optimistic target of Rs.624**. Holding period can be 7-8 days.



## Escorts(2400)

Buy at declines

LTP: Rs.110.95

**Escorts**, after improving from a low of Rs.107.55 to a high of Rs.136.10, has reacted almost fully to a level of Rs.109.65. At the current price of Rs.134.30 it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** Buy in declines around Rs.108-110 with a **stop loss below Rs.105 in close** for a **conservative upper target of Rs.122** and a **optimistic target of Rs.127** in a period of 7-8 days.



## SAIL(2700)

Buy at declines

LTP: Rs.127.45

**SAIL**, after improving from its recent low of Rs.90.30 to a high of Rs.142.90, has reacted to a level of Rs.120.60. At the current price of Rs.127.45 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. **Buy on further decline around Rs.125-127 with a stop loss below Rs.122 in close for a conservative upper target of Rs.138 and an optimistic target of Rs.143** over a period of next 7-8 days. **It is an out performer against the NIFTY.**



## Tata Tea(550)

Buy at declines

LTP: Rs.812.00

**Tata Tea**, after improving by more than 50 per cent from a low of Rs.560 to a high of Rs.972 has reacted to a low of Rs.810. It appears to have its current down trend. At the current price of Rs.812 it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. **It is advisable to buy at declines around Rs.801-809 with a stop loss below Rs.792 in close for a conservative upper target of Rs.865 and an optimistic target of Rs.880** over a period of next 7-8 days. **It is an out performer against the NIFTY.**



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Religare Securities Ltd. – Shop No. 13-14 Koteswar Ashish, Dr. J.N. Rd, Mulund (West), Mumbai 400080.

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Tel: 022-25614906-09, 022-25900993. Email: [vasant.joshi@religare.in](mailto:vasant.joshi@religare.in)

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Delhi –19, Nehru Place, New Delhi-110019. Tel: 91-11-55562200, Fax: 91-11-55562277.

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