



Punter's Call

Relief rally of 100 points

The Nifty saw a relief rally today after correcting by almost 300 points from the top in the past few days. It closed the session up 100 points and above its 20-day moving average (20-DMA). In the short term, the Nifty has crossed the 61.8% retracement of its fall from 4245 to the low of 3965. It can be expected to test 4200 levels. On an intra-day basis, the Nifty will face resistance around 4200 levels and on breaking and sustaining above this level, it should test its all-time high of 4245. On the downside, supports for the Nifty exist at 4126, which is the 20-DMA. Below that, support lies at 4100 levels. In the short term, any decline towards the 20-DMA should be taken as a buying opportunity in the Nifty. On an intra-day basis, the Nifty will face high volatility in the coming days and one should

be cautious if the index breaks the crucial support of 4100. As long as the Nifty is trading above the 20-DMA, our bias for the short term remains *Up*.


Tisco should target Rs455 with support at Rs435. TCS looks good and should test Rs1,320 with support at Rs1,275. HLL should bounce back from the support level of Rs200 and test Rs216.

Market Breadth





	BSE	NSE
Advances	2,136	1,172
Declines	512	252
Unchanged	35	13




Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4200		Down below 4126	4126 / 4185





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300		Down below 4000	4100 / 4200

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Reliance Capital	-	632.4	675.0	689.4	2%	784
24-01-07	SAIL	-	92.4	103.0	113.5	10%	134

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy's	-	821.0	755.0	734.9	3%	600

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
HLL	Cash / Future	15-02-07	197	205	206	221	-
Nifty Futures	Future	14-02-07	Book Profit	4045	4135	4140	-
Wipro	Cash / Future	14-02-07	Book Profit	649	670	680	-
Reliance	Cash / Future	14-02-07	1,350	1,375	1,407	1,425	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14220	14440	4125	4175
14120	14550	4100	4200
13900	14680	4085	4220
20DSMA	40DEMA	20DSMA	40DEMA
14282	14042	4127	4051
BSE Sensex: 14356		Nifty: 4146	

Day Trader's HIT List

For February 19, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
Nifty Futures	4120	4150	4168	4175	4220	Go long above R2. Go short below S2.
ACC	985	995	1018	1035	1050	Buy above R2.
Century	595	605	622	627	640	Buy above R2.
Hindalco	144	149	152	155	161	Go long above R2. Go short below S2.
Infosys	2340	2370	2374	2410	2425	Buy on decline to S2.
ICICI Bank	900	935	948	965	985	Go long above R2. Go short below S2.
India Cements	190	200	205	212	215	Buy on decline to S2.
IVRCL Infra	355	365	378	390	395	Buy above R2.
M&M	870	890	902	910	925	Buy above R2.
Maruti	870	880	892	905	925	Buy above R2.
ONGC	885	895	905	915	925	Buy above R2.
Rcom	450	460	467	485	495	Buy on decline to S2.
Reliance	1380	1390	1407	1410	1425	Buy above R2.
Reliance Capital	660	678	689	700	710	Buy on decline to S2.
Ranbaxy	375	387	394	400	410	Go long above R2. Go short below S2.
Satyam	460	478	485	495	505	Buy on decline to S2.
SBI	1085	1112	1123	1140	1165	Go long above R2. Go short below S2.
Sterlite	465	485	497	505	525	Buy above R2.
Tata Steel	430	435	442	445	455	Buy above R2.
Tata Motors	845	858	870	880	888	Buy on decline to S2.
VSNL	400	418	428	435	450	Go long above R2. Go short below S2.
Wipro	658	668	676	688	695	Buy on decline to S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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