

WEEKLY | TECHNICAL



OUR REPORTS

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Weekly Report

NIFTY DAILY CHART



Nifty(5168.85)

Resistance levels

Resistance 1: 5250

Resistance 2: 5310

Resistance 3: 5360

Support levels

Support 1: 5100

Support 2: 5010

Support 3: 4940

NIFTY LIKELY TO HOLD 5010 IN THE SHORT TERM.

After starting with a flat session, the NSE-50 share index, benchmark Nifty continuously fell to make a weekly low of 5142.25 on Friday. At last, it ended the week with a net loss of 2.18%. On the sectoral front, some buying interest was seen on FMCG stocks. However, Realty, Banking, Metal, PSU and Capital goods pack lead to a decline. Now, Nifty is expected to get a strong support near 5010 in the short term.

PICK OF THE WEEK

TVSMOTOR (CMP: RS. 66.95)



| ACCUMULATION LEVEL | TARGET 1 | TARGET 2 | STOP LOSS | TIME FRAME |
|--------------------|----------|----------|-----------|--------------|
| 66-67 | 71 | 74 | 63 | 1 to 2 weeks |

| BSE SECTORAL INDICES | | |
|-------------------------|---------------|----------|
| WEEKLY TOP FIVE GAINERS | | |
| SECTORS | CURRENT VALUE | % CHANGE |
| FMCG | 4234.61 | 1.21 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |

| BSE SECTORAL INDICES | | |
|------------------------|---------------|----------|
| WEEKLY TOP FIVE LOSERS | | |
| SECTORS | CURRENT VALUE | % CHANGE |
| REALTY | 1809.53 | (5.98) |
| BANKEX | 10686.97 | (5.44) |
| METAL | 11270.38 | (4.84) |
| CAPITAL GOODS | 10610.96 | (3.56) |
| PSU | 7333.36 | (3.34) |

| MARKET MOVERS | | |
|----------------------|---------|----------|
| WEEKLY NIFTY GAINERS | | |
| COMPANY | CLOSE | % CHANGE |
| TATACOMM | 196.30 | 4.55 |
| HINDUNILVR | 395.65 | 4.21 |
| TCS | 1131.00 | 2.84 |
| HEROMOTOCO | 2172.95 | 2.80 |
| WIPRO | 382.10 | 2.76 |

| MARKET MOVERS | | |
|---------------------|---------|----------|
| WEEKLY NIFTY LOSERS | | |
| COMPANY | CLOSE | % CHANGE |
| BPCL | 558.75 | (10.51) |
| SBIN | 1798.35 | (8.53) |
| DLF | 227.50 | (8.12) |
| TATASTEEL | 429.85 | (7.98) |
| HINDALCO | 128.70 | (7.58) |

| WORLD MARKETS WEEKLY PERFORMANCE | | |
|----------------------------------|----------|----------|
| INDEX | CLOSE | % CHANGE |
| NIFTY | 5168.85 | (2.18) |
| SENSEX | 17192.80 | (2.11) |
| | | |
| DOW JONES | 12153.70 | 1.42 |
| S&P 500 INDEX | 1263.85 | 0.85 |
| NASDAQ COMPOSITE | 2678.75 | (0.28) |
| | | |
| FTSE 100 INDEX | 5545.38 | 0.33 |
| CAC 40 INDEX | 3149.38 | 0.83 |
| DAX INDEX | 6057.03 | 1.52 |
| | | |
| NIKKEI 225 | 8514.47 | (3.26) |
| HANG SENG INDEX | 19137.20 | (3.56) |
| SHANGHAI SE COMPOSITE | 2481.08 | (1.87) |
| KOSPI INDEX | 1863.45 | (3.37) |

After starting with a flat session, the benchmark Nifty continuously fell to make a weekly low of 5142.25 on Friday. At the end of week Nifty closed at 5168.85. It had a net loss of 2.18% over the previous week's close. On the sectoral front, some buying interest was seen on FMCG. However, Banking, Metal, Oil & gas, PSU and Capital goods pack lead to a decline.

After making a high of 5399.70 on 28th October, Nifty has given a correction of almost 4.78% in last few days. Now, it is expected to get a strong support near 5010. If it breaches 5010, the short term trend would become negative and it may further go down to 4940 and then 4800. Traders are advised to maintain a strict stop loss at 5010 of the long positions.

For the coming week, first support of Nifty lies at 5100 and the resistance is 5250. If Nifty breaks 5100, it may further go down to 5010 and then 4940. However, if Nifty is able to sustain above 5250, the level of 5310-5360 would become the next target.

| Intra-day calls - 24th October to 11th November | | | | | | | | | | |
|---|----|------------------------|------|--------|----------------|---------|---------------|-----------|-----------------------|--------|
| | | Total Number of Calls: | | | 34 | | | | | |
| | | Target Achieved: | 15 | | S/L Triggered: | 10 | No Result: 09 | | | |
| Date | SI | Scrip | B/S | Price | S/L | Target1 | Target2 | Closed at | Result | Profit |
| 10/24/2011 | 1 | PNB | BUY | 1000 | 988 | 1012 | 1024 | 988 | S/L Triggered | -1200 |
| 10/24/2011 | 2 | HEROMOTOCO | BUY | 2081 | 2058 | 2103 | 2124 | 2072.55 | Closing Price | -406 |
| 10/24/2011 | 3 | UCOBANK | BUY | 67.75 | 66.5 | 69 | 71.5 | 66.5 | S/L Triggered | -1845 |
| 10/25/2011 | 4 | COALINDIA | SELL | 324 | 328 | 321 | 314 | 321 | Target1 Achieved | 478 |
| 10/25/2011 | 5 | TATACOFFEE | BUY | 896 | 884 | 907 | 920 | 884 | S/L Triggered | -1339 |
| 10/25/2011 | 6 | TATASTEEL | BUY | 444 | 439 | 448 | 453 | 453 | Both Targets Achieved | 1464 |
| 10/25/2011 | 7 | HINDALCO | BUY | 126 | 124 | 128 | 130 | 125.35 | Closing Price | -516 |
| 10/26/2011 | 8 | ITC | BUY | 212 | 209 | 215 | 218 | 212.3 | Closing Price | 142 |
| 10/27/2011 | 9 | SAIL | BUY | 114.5 | 112 | 117 | 120 | 117 | Target1 Achieved | 2183 |
| 10/27/2011 | 10 | VIJAYABANK | BUY | 55.85 | 54.75 | 57 | 58 | 55.8 | Closing Price | -90 |
| 10/27/2011 | 11 | LOVABLE | BUY | 495 | 487 | 504 | 512 | 496 | Closing Price | 202 |
| 10/31/2011 | 12 | PUNJLLOYD | BUY | 59.1 | 57.5 | 60.5 | 62 | 59.4 | Closing Price | 508 |
| 10/31/2011 | 13 | IBREALEST | BUY | 74.8 | 73 | 76.5 | 78 | 76.5 | Target1 Achieved | 2273 |
| 11/1/2011 | 14 | PNB | BUY | 984 | 975 | 992 | 1002 | 1001 | Both Targets Achieved | 1321 |
| 11/1/2011 | 15 | SINTEX | BUY | 119.6 | 117 | 122 | 124 | 117.8 | Closing Price | -1505 |
| 11/1/2011 | 16 | HINDUNILVR | SELL | 374.5 | 380 | 368 | 364 | 380 | S/L Triggered | -1469 |
| 11/2/2011 | 17 | NIFTY NOV FUTURE | BUY | 5260 | 5225 | 5290 | 5324 | 5324 | Both Targets Achieved | 894 |
| 11/2/2011 | 18 | RECLTD | BUY | 182.7 | 180 | 185 | 188 | 188 | Both Targets Achieved | 2080 |
| 11/2/2011 | 19 | ANDHRABANK | BUY | 121.5 | 119 | 124 | 127 | 119 | S/L Triggered | -2058 |
| 11/3/2011 | 20 | SBIN | BUY | 1925 | 1902 | 1940 | 1970 | 1940 | Target1 Achieved | 643 |
| 11/3/2011 | 21 | DISHTV | BUY | 76.5 | 74.5 | 78 | 80 | 76.15 | Closing Price | -458 |
| 11/3/2011 | 22 | BHEL | BUY | 320 | 316 | 324 | 328 | 328 | Both Targets Achieved | 1875 |
| 11/4/2011 | 23 | ICICIBANK | BUY | 891 | 882 | 899 | 908 | 882 | S/L Triggered | -1010 |
| 11/4/2011 | 24 | CROMPGREAV | BUY | 143.5 | 142 | 145 | 147 | 145 | Target1 Achieved | 1028 |
| 11/4/2011 | 25 | JSWENERGY | BUY | 53.2 | 52.4 | 54 | 55 | 52.4 | S/L Triggered | -1504 |
| 11/8/2011 | 26 | TITAN | BUY | 218.2 | 215 | 221 | 224 | 221 | Target1 Achieved | 1489 |
| 11/8/2011 | 27 | HINDALCO | BUY | 141 | 139 | 143 | 145 | 139 | S/L Triggered | -1418 |
| 11/8/2011 | 28 | JETAIRWAYS | BUY | 264 | 261 | 267 | 270 | 267 | Target1 Achieved | 1222 |
| 11/9/2011 | 29 | SINTEX | BUY | 121 | 118.5 | 123 | 126 | 118.5 | S/L Triggered | -2066 |
| 11/9/2011 | 30 | ITC | BUY | 211.25 | 209 | 213 | 214.5 | 214.5 | Both Targets Achieved | 1183 |
| 11/9/2011 | 31 | SBIN | BUY | 1898 | 1880 | 1917 | 1938 | 1880 | S/L Triggered | -948 |
| 11/11/2011 | 32 | POWERGRID | BUY | 103.85 | 102.5 | 105 | 107 | 105 | Target1 Achieved | 1324 |
| 11/11/2011 | 33 | WIPRO | BUY | 379 | 375 | 383 | 387 | 387 | Both Targets Achieved | 1583 |
| 11/11/2011 | 34 | TVSMOTORS | BUY | 66.9 | 65.5 | 68.25 | 70 | 67.25 | Closing Price | 523 |

Total Profit → 4583/-

Note: The profit is calculated assuming that - a) each trade is worth Rs 1 lac, b) 50% profit is booked at first target and remaining position is closed either when second target is achieved or at closing price, c) Trailing stop loss of cost price is maintained after first target is achieved.

*Past Performance is no guarantee of future returns.

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