

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
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Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

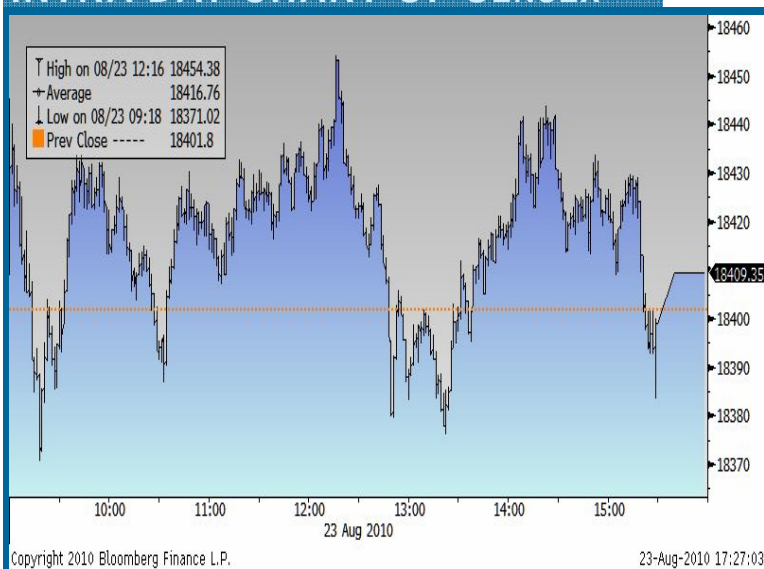
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market started the first day of the week on a positive note. However, it remained range-bound throughout the session. Volatility was witnessed as traders rolled over positions in derivatives segment from the August 2010 series to the September 2010 series ahead of the expiry of the near-month August 2010 contracts this Thursday, August 26, 2010. Buying was witnessed in Consumer Durables, PSU and IT stocks. On the other hand, profit booking was seen in the FMCG stocks. Market ended the day on a flat note with positive bias.

Nifty closed at 5,543.50, up by 12.85 points or 0.23 percent over the previous day closing of 5,530.65, after witnessing a low of 5,519.40 and a high of 5,549.80. Sensex closed at 18,409.35, up by 7.53 points or 0.04 percent over the previous day closing of 18,401.82. It touched an intraday low of 18,371.02 and high of 18,454.38.

MARKET TURNOVER (Rs. Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	13928.44	14197.47
NSE F&O	97657.30	93076.73
BSE TOTAL	5677.22	5230.65

The markets' breadth was positive. Out of 3,053 stocks traded, 1,738 stocks advanced, 1,216 stocks declined and 99 remained unchanged. In Sensex, 18 stocks advanced and 12 stocks declined.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
BPCL	778.50	8627551	653.05
ICICIBANK	1011.55	3905192	390.61
HINDPETRO	538.00	7168803	382.36
SBIN	2817.10	1325021	372.19
RELIANCE	978.00	3095800	303.76

Among the sectors, BSE Consumer Durables, BSE PSU and BSE TECK were the main gainers of the day, which increased by 4.37 percent, 1.10 percent and 0.75 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BPCL	778.50	79.80	11.42
JINDALSTEL	708.50	19.15	2.78
CIPLA	317.85	7.65	2.47
BHARTIARTL	317.00	6.70	2.16
ONGC	1283.05	24.00	1.91

In BSE Consumer Durables sector, Videocon Industries, Gitanjali Gems and Titan Industries increased by 8.51 percent, 6.34 percent and 5.92 percent respectively. In BSE PSU sectors, State Bank of Travancore, BPCL and HPCL increased by 19.99 percent, 11.00 percent and 5.38 percent respectively. In BSE TECK Sector, Jagran Prakashan, TTML and Dish TV India increased by 4.17 percent, 3.12 percent and 2.50 percent respectively.

OUTLOOK

Indian stock market, having set its foot on a higher range, is likely to remain strong. Mid and small cap stocks will continue to see flurry of activity and left out feeling with investors may see all round buying in mid and small cap stocks. Buy Escorts, Philips Carbon with investment perspective. Buy GE Shipping and Mercator with short term return perspective of 10-12% over the next 2-3 weeks.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
JPASSOCIAT	120.65	-3.00	(2.43)
RELINFRA	1046.00	-24.30	(2.27)
HDFCBANK	2183.00	-48.30	(2.16)
ITC	159.50	-3.20	(1.97)
HDFC	628.80	-11.15	(1.74)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18409.35	7.53	0.04
NIFTY	5543.50	12.85	0.23
BSE MID-CAP	7887.03	65.83	0.84
BSE SMALL-CAP	9968.19	92.43	0.94
NSE CNX MIDCAP INDEX	9002.35	71.50	0.80

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8915.34	40.51	0.46
CAPITAL GOODS	14964.66	77.01	0.52
FMCG	3339.90	-35.11	(1.04)
METAL	15482.12	55.81	0.36
OIL & GAS	10230.31	21.75	0.21
HEALTHCARE	5647.24	36.59	0.65
POWER	3115.20	18.73	0.60
REALTY	3701.01	5.74	0.16
CONSUMER DURABLES	5940.58	248.82	4.37
BANK	12597.94	70.45	0.56
IT	5547.64	30.64	0.56

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10213.62	-57.59	(0.56)
NASDAQ	2179.76	0.81	0.04
S&P 500	1071.69	-3.94	(0.37)
FTSE	5238.95	43.79	0.84
CAC	3559.81	33.55	0.96
DAX	6032.23	26.89	0.45
MEXICO BOLSA	32291.67	138.04	0.43
BRAZIL BOVESPA	66677.16	-209.97	(0.31)
RUSSIAN RTS	1429.28	4.02	0.30
NIKKEI 225	9116.69	-62.69	(0.68)
HANG SENG	20889.01	-92.81	(0.44)
TAIWAN TAIEX	7975.93	48.62	0.61
SHANGHAI	2639.37	-2.94	(0.11)
KOSPI	1767.71	-7.83	(0.44)
FTSE BURSA MALAYSIA KLCI	1403.15	8.13	0.58
JAKARTA COMPOSITE	3128.73	11.01	0.35
PSEi - PHILIPPINE SE	3613.37	19.77	0.55
STOCK EXCH OF THAI	894.78	0.86	0.10

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7248.00	-7.00	(0.10)
ALUMINUM (USD/T)	2055.00	15.00	0.74
ZINC (USD/T)	2049.00	-8.25	(0.44)
LEAD (USD/T)	2055.00	-1.00	(0.05)
OIL (USD/BBL)	74.16	0.36	0.46
NATURAL GAS (USD/MMBTU)	4.07	-0.05	(1.19)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1226.65	-1.22	(0.09)
SILVER (USD/OZ)	17.98	-0.02	(0.14)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2756.00	112.00	4.24
BBG WORLD IRON/STEEL IDX	263.49	-0.05	(0.02)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	46.67	-0.01	(0.02)
EUR-INR	59.28	0.03	0.06
GBP-INR	72.58	0.08	0.11
INR-JPY	1.83	-0.01	(0.27)

INSTITUTIONAL FLOW IN Cr (20/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (p)	2611.15	1948.29	662.86
DII	1121.91	1224.07	(102.16)
MUTUAL FUND (19/08)	739.90	721.20	18.70

FII DERIVATIVE SEGMENT IN Cr (20/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1183.40	1964.44	(781.04)
INDEX OPTION	7576.99	5825.28	1751.70
STOCK FUTURE	3519.14	3651.84	(132.70)
STOCK OPTION	506.06	556.19	(50.13)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ The government in its review of the Foreign Trade Policy unveiled a INR1,052 crore stimulus package to boost exports in the face of its slowing growth. This policy review is part of the Foreign Trade Policy (FTP) for 2009-14, which was announced in August 2009. Aiming to provide some relief to exporters hurt by global slowdown, Sharma announced extending DEPB (Duty Entitlement Pass Book) scheme for six months or till June 30, 2011. Under this scheme, the government reimburses duties on imported inputs used in exports. Government also announced extension of zero duty EPCG (Export Promotion for Capital Goods) for one more year, that is till March 31, 2011, and SHI (Status Holders Incentive) scheme for one more year till March 31, 2011. Also, interest subvention of 2% been extended to textiles, jute, leather and engineering goods sectors.
- ◆ Larsen & Toubro Ltd has bagged two projects worth INR1,195 crore from ONGC to set up additional processing units at its gas processing complexes at Hazira and Uran. The additional processing units project at Uran shall enhance the gas processing capacity by 5 mmscmd while that at Hazira complex will be augmented by 5.6 mmscmd.
- ◆ Jindal Steel Bolivia, a subsidiary of Jindal Steel & Power Ltd, informs that the government of Bolivia has provided additional 3,000 acres of land to the company to start work on its USD2.1 billion steel and power plant there. JSB has resumed activities to develop iron ore deposits in EI-Mutun iron ore mine and steel plant in Bolivia.
- ◆ Cairn India's wholly owned subsidiary - Cairn Energy India (CEIPL) has notified the Directorate General of Hydrocarbons (DGH) of a discovery of oil and gas in the Nagayalanka-1z well, located in the onshore block KG-ONN-2003/1. The block is situated in the Krishna-Godavari (KG) basin and was awarded under NELP V bidding round. CEIPL, the operator of the block, has a 49% participating interest in the block and ONGC holds the balance 51% participating interest.
- ◆ Jubilant Organosys signed a long term contract in CRAMS business with a leading US Life Sciences Company, for a total contract value of USD51 million. Further, the company is in discussions to increase the contract to more than 2.5 times. The product under this contract is based on in house developed technology, integrated with actively produced raw material resulting in competitive advantage both in terms of cost of production and capital investment.
- ◆ Piramal Healthcare Ltd had signed a definitive agreement under which, Super Religare Laboratories Ltd would acquire Piramal Diagnostic Services Pvt Ltd, a subsidiary of the company. Piramal Healthcare now informs that the company has completed the divestiture of its shareholding in Piramal Diagnostic to Super Religare Labs.
- ◆ Mahindra & Mahindra Ltd has signed an MoU with Ssangyong Motor Company to acquire a majority stake in the South Korean SUV maker. This will be followed by detailed due diligence process and finalisation of definitive agreements. Ssangyong is a significant player in the SUV segment in Korea, having recorded 1.3 million SUV sales from 1990 to 2009.
- ◆ Polaris Software Lab Ltd's subsidiary, Polaris Software Lab Ireland Ltd, Ireland invested USD500,000 for 2.5% minority stake in Tyfone Inc., US.
- ◆ Four Soft Ltd won a new deal from Alba Wheels Up International Inc to implement its Order Management system 4S Visilog, Global Freight forwarding application 4S eTrans and Global Customs compliance solution 4S eCustoms across multiple locations in the US and Hong Kong.
- ◆ Aurobindo Pharma Ltd received final approval from the US Food & Drug Administration for 2 ANDAs, namely, Ampicillin for injection USP 125 mg, 250 mg, 1g and 2 g per vial and Ampicillin for injection USP 10 g (Pharmacy Bulk Pack) per vial. Ampicillin for Injection USP is a sterile semi synthetic penicillin product falling under the anti-infective segment and is generic equivalent to Sandoz Inc's Reference Listed Drug Ampicillin for injection USP.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Gammon India Limited	25/08/2010	24/08/2010	1st Interim Dividend RE0.40 Per Share (Purpose Revised)
Hindalco Industries Limited	-	24/08/2010	Dividend INR1.35 Per Share
Maruti Suzuki India Limited	-	24/08/2010	Annual General Meeting and Dividend INR6 Per Share
Rural Electrification Corporation Limited	-	24/08/2010	Annual General Meeting & Dividend INR3.50 Per Share
Orient Press Limited	-	24/08/2010	Annual General Meeting

OTHER EVENT

- ◆ German GDP data for Q2 of 2010.
- ◆ German Exports-Imports data for Q2 of 2010.
- ◆ The U.S. Existing Home Sales data for July 2010.

Disclaimer

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