

MARKET DATA			
	09/03/10	Abs. chg	chg %
Sensex	17052.5	(50.1)	(0.3)
Nifty	5101.5	(22.5)	(0.4)
CNX Midcap	7563.6	(104.2)	(1.0)
INTERNATIONAL INDICES			
Dow Jones	10564.38	11.86	0.11
NASDAQ	2340.68	8.47	0.36
Nikkei	10559.05	(8.60)	(0.08)
Hang Seng	21257.97	50.42	0.24
FTSE	5602.30	(4.42)	(0.08)
Kospi	1658.04	(2.79)	(0.17)
Shanghai	3084.49	15.35	0.50
Sing Nifty Fut(Nov Series)	5107.50	14.50	0.28
(Asian MKT at 8.50am)			
ADVANCE / DECLINE			
		Advance	Decline
BSE		1043	1780
NSE		385	953
FII AND MF ACTIVITY (PROVISIONAL)			
(Rs. bn.)	Buy	Sell	Net
FII Cash	42.0	20.3	21.7
MF	10.9	12.6	(1.7)
COMMODITY UPDATE			
	Unit	8/3/10	9/3/10
Gold-MCX (Rs.)	10 gram	16907	16739
Silver MCX (Rs.)	Per kg	27035	26883
Crude Brent (US\$)	per barrel	81.52	81.24
DERIVATIVE UPDATE			
	Current	Diff with Nifty Cash	Remark
Nifty Future	5093.00	(8.50)	Discount
Put/Call Ratio(Vol)	1.18		
Put/Call Ratio(OL)	1.33		
BSE SECTORAL INDICES CLOSING			
	09/03/10	Abs. chg	% chg
IT	5310.2	44.7	0.9
TECK	3277.7	13.5	0.4
CD	4126.2	3.4	0.1
FMCG	2801.9	(2.4)	(0.1)
BANKEX	10294.7	(15.7)	(0.2)
HC	5073.0	(22.3)	(0.4)
CG	13891.1	(117.4)	(0.8)
POWER	3073.8	(26.2)	(0.9)
AUTO	7619.1	(69.1)	(0.9)
REALTY	3402.3	(37.6)	(1.1)
OIL&GAS	9649.8	(122.2)	(1.3)
PSU	9187.2	(133.4)	(1.4)
METAL	17273.0	(274.5)	(1.6)
FOREX UPDATE			
	10/3/10	09/3/10	
RE/USD \$	45.52	45.48	0.05
RE/Euro (€)	61.88	61.92	(0.04)
RE/Yen (¥)	0.5057	0.5054	0.0003
MARKET TURNOVER (Rs. In Crs)			
	09/3/10	08/3/10	% Chg
NSE-Cash	13108.9	15197.8	(13.7)
NSE-F&O	52434.2	59633.7	(12.1)
BSE	7506.0	5111.9	46.8

Corporate News

- ABB bags \$22 mn orders from Haryana Vidyut Prasaran Nigam
- India Cements raises \$65 mn in share sale
- GVK to invest Rs.4000-4500 cr in BIAL
- ADAG cos hike stake in Fame to 13.8%
- Garware Offshore bags Rs.22.50 cr contract from ONGC

Economy News

- Nod likely for Rs.74000 cr energy mission
- Tyre cos hold prices despite rubber rally, hits margins

International News

- China calls US Treasuries important, may buy gold
- EU, Merkel urge curbs on swaps as Greece takes plea to US

Top Top Gainers	Close (Rs.)	%chng		Top Losers	Close (Rs.)	%chng
Shriram Trans	499.5	5.2		NMDC	375.7	(6.2)
Sintex Inds	271.9	4.3		Hindustan Copp	505.5	(4.5)
Exide Inds	114.5	3.9		Gujarat NRE Coke	82.8	(4.4)
Jain Irrigation	962.8	3.1		India Cements	121.0	(4.2)
Mahindra & Mah Fin	368.3	2.9		Godrej Inds	158.1	(3.7)

Corporate Events			
Company	Event	Date	
Chembond Chemicals Ltd.	Bonus 1:1	10-Mar-10	
Glaxosmithkline Pharmaceuticals	Dividend	10-Mar-10	
Saraswati Industrial Syndicate	Dividend	10-Mar-10	
Event To Be Released			
National			
Production index (Index of industrial production)		12-Mar-10	
International			
MBA Purchase Applications 7:00 AM ET		10-Mar-10	
Wholesale Trade 10:00 AM ET		10-Mar-10	
EIA Petroleum Status Report 10:30 AM ET		10-Mar-10	
Treasury Budget 2:00 PM ET		10-Mar-10	

Corporate News :-

- ABB bags \$22 mn orders from Haryana Vidyut Prasaran Nigam:** ABB Ltd has bagged orders worth \$22 million (nearly Rs.100 crore) from Haryana Vidyut Prasaran Nigam for the supply of four sub-stations. The company would deliver four sub-stations equipped with automation, protection and control systems to HVPNL. These substations will help to enhance the reliability and efficiency of the transmission network in the state, improving power supplies to consumers and supporting economic development in the region.
- India Cements raises \$65 mn in share sale:** India Cements raised \$65 million through the sale of shares to institutions. The company sold shares to institutions at Rs.120.2 per share. The issue, initially planned to raise \$40 million, was launched and increased to \$65 million. Royal Bank of Scotland and Deutsche Bank AG led the issue.
- GVK to invest Rs.4000-4500 cr in BIAL:** GVK Power and Infrastructure Ltd will invest Rs.4000-4500 crore to modernise and expand the Bangalore International Airport Ltd (BIAL). GVK Power and Infrastructure, which owns 29 per cent stake in Bangalore International Airport Ltd (BIAL), also plans to buy Siemens Project Ventures GmbH's 40 per cent stake in BIAL. GVK is the second-biggest shareholder in BIAL after it acquired 17 per cent from Larsen & Toubro Ltd in December 2009 for Rs.686 crore. GVK now holds 29 percent stake.
- ADAG cos hike stake in Fame to 13.8%:** Reliance Capital Partners along with two other group companies has acquired an additional 4081 equity shares representing 0.01 per cent stake in Fame India, hiking their stake in the multiplex chain to 13.8 per cent. On March 8, Reliance MediaWorks, Reliance Capital and Reliance Capital Partners have acquired 4,081 equity shares constituting 0.01 per cent of the equity share capital of Fame at an average price of Rs.83, aggregating to Rs.3.38 lakh. Pursuant to the stake buy, the ADAG companies now hold 13.8 per cent stake in Fame. The ADAG firms have already announced open offer to acquire 2.17 crore shares or 52.72 per cent stake in Fame at Rs.83.40 a share, aggregating to around Rs.180 crore. The race for Fame heated up after Inox entered into an agreement with the promoters of Fame to acquire their 43.28 per cent stake for Rs.66.48 crore or at Rs.44/45 a share. Inox holds 51 per cent in Fame India and has made an open offer for an additional 20 per cent at Rs.51 per share.
- Garware Offshore bags Rs.22.50 cr contract from ONGC:** Garware Offshore Services has bagged a contract worth Rs.22.50 crore from Oil & Natural Gas Corporation. The company has received a notice of award of contract from ONGC for its platform supply vessel, M V Kailash for a period of one year.

Economy News:-

- Nod likely for Rs.74000 cr energy mission:** The government may approve a programme -- National Mission on Enhanced Energy Efficiency -- aimed at building Rs.74000-crore market for energy efficient products, this week. The government hopes to implement the scheme from April 1, 2010. The programme (NMEEE) is one of the eight missions planned under the National Action Plan on Climate Change. The key feature of the programme is to upscale efforts to create a market for energy efficiency products estimated to be around Rs.74000 crore. It would also sought to create a conducive regulatory and policy regime for fostering innovative and sustainable business models to unlock this market. After the implementation of the programme, it is estimated that by 2015 about 23 million tonnes of oil-equivalent of fuel savings in coal, gas, and petroleum products, will be achieved every year along with an expected avoided capacity addition of over 19,000 MW. The consequential carbon dioxide emission reduction is estimated to be 98.55 million tonnes annually. PAT (performs, achieve, trade) scheme, a market-based mechanism to enhance energy efficiency in the large energy-intensive industries and facilities, is also part of the NMEEE. Market Transformation for Energy Efficiency (MTEE), is another feature of NMEEE, aimed at adoption of energy efficient appliances in designated sectors through innovative measures and more affordable products. Replacement of inefficient appliances with efficient products such as lighting, air conditioners, refrigerators in domestic sector and reduction of Transmission & Distribution (T&D) losses would also be taken up under the NMEEE.
- Tyre cos hold prices despite rubber rally, hits margins:** India's top tyre firms are reluctantly holding prices, risking a hit on profit margins, despite a recent surge in input costs as they wait for prices of natural rubber to stabilise from a current record high. The price of the most traded RSS-4 (ribbed smoked sheet) rubber hit a record high of Rs.14425 per 100 kg on demand from tyre makers as well as a poor crop this season. When input costs are higher and the market does not permit the selling price increase there will certainly be an impact on margins. Indian tyre makers have witnessed a surge in volumes following a boom in the auto industry and have already raised prices by 3-5 per cent in January, while in February they passed on a 2 per cent excise duty increase in the federal budget. Natural rubber production in the country dropped 4.3 per cent in the first eleven months of 2009/10, pushing prices to a record high and forcing tyre makers to double imports. Erratic monsoon has badly affected rubber plantation this year. Tapping and production is unlikely to rise in next 3-4 months. It would remain at last year's level. A rally in rubber prices in overseas markets like Thailand and Japan during the period also underpinned sentiment. This limits their ability to pass on the burden of higher prices also to consumers, say analysts. To keep costs down, tyre makers have been resorting to imports of rubber, which more than doubled to 158,000 tonnes in April-Feb from 71,000 tonnes a year ago. But, firms say the option is not attractive as the government levies a hefty import duty of 20 percent on natural rubber.

International News :-

- China calls US Treasuries important, may buy gold:** China renewed its commitment to the US Treasury market but said it would be wary of adding to its gold holdings. The country's chief currency regulator said China would attract more capital inflows this year, partly reflecting expectations of a stronger yuan, but he left the market none the wiser as to when Beijing might let the currency resume its rise. "The U.S. Treasury market is the world's largest government bond market. Our foreign exchange reserves are huge, so you can imagine that the U.S. Treasury market is an important one to us," Yi Gang, head of the State Administration of Foreign Exchange (SAFE), told. The exact composition of China's reserves, the world's largest, is a state secret and the subject of intense scrutiny by global investors aware that, with such large sums at stake, even marginal portfolio shifts have the potential to move markets. Yi expressed the hope that China's presence in the U.S. Treasury market would not become a political football. China, he stressed, was not in the game of short-term currency speculation. "It is market investment behavior, and I don't want it to be politicized," he said. "We are a responsible investor, and we can surely achieve a win-win result in the process of investing." Yi dampened hopes of gold bugs that China might be itching to add to the 1,054 tonnes of the metal in its reserves. On a 30-year horizon gold was not a great investment, he said, and China would simply drive up prices if it piled into the market. "It is, in fact, impossible for gold to become a major investment channel for China's foreign exchange reserves. I have 1,000 tonnes now, and even if I doubled that holding, according to current prices, that would be about \$30 billion," Yi said. The bullion price fell about \$3 an ounce on Tuesday morning to around \$1,121 an ounce.

- EU, Merkel urge curbs on swaps as Greece takes plea to US:** The European Unions top regulatory official said the bloc will consider banning purely speculative credit-default swaps as German chancellor Angela Merkel called for a crackdown on derivatives trading to prevent a rerun of the Greek financial crisis. European Commission president Jose Barroso said the 27-nation region will examine closely the relevance of banning purely speculative naked sales on credit-default swaps. Merkel, speaking before Greek Prime Minister George Papandreou meets President Barack Obama in Washington said the EU must take the lead in curbing derivatives. Were of the opinion that a quick implementation of actions in the area of CDS has to happen, Merkel told. Citing ongoing speculation against euro-region countries, she called for the fastest possible implementation of new rules. European leaders are ratcheting up the pressure for global regulation of derivatives amid the Greek fiscal crisis. The commission, the EU's executive arm will also propose creating a lender of last resort to aid cash-strapped members such as Greece, a proposal that has divided the regions leaders. Papandreou said that unprincipled speculators threatened a new global financial crisis and said he'd press Obama to support EU efforts to target speculation. Europe and America must say enough is enough to those speculators who only place value on immediate returns, with utter disregard for the consequences on the larger economic system, Papandreou said.

Insider Trading (s) :-

Company	Details
Bajaj Auto Finance Ltd	Reliance Tax Saver (ELSS) Fund (Scheme of Reliance Mutual Fund) bought 9881000 shares on 16th Feb 10, after this purchase total holding of Reliance Tax Saver Fund is now 2214226 shares (6.05%)
GMR Infrastructure Ltd	GMR Holdings Pvt Ltd bought 6000000 shares between 10th Feb 10 to 15th Feb 10, after this purchase total holding of GMR Holding if now 2730805706 shares (74.46%)
Camlin Ltd	Anagha Investments Pvt Ltd bought 2950000 shares on 15th Feb 10, after this purchase total holding of Anagha Investment is now 6000000 shares (9.96%)
Sun Granite Exports Ltd	Minaxi Suppliers Pvt Ltd bought 803000 shares on 5th Feb 10, after this purchase total holding of Minaxi Suppliers is now 9881000 shares (9.25%)

Fund Action (s) :-

Company	Details
Tata Motors	Daimler Ag-Fdi A/C Sold 25596476 Shares @ Rs. 751.67/- Citigroup Global Markets Mauritius Private Limited 4653518 Shares @ Rs. 752.41/-
Tata Motors	Tata Sons Limited Bought 4000000 Shares @ Rs. 750/-
Mahindra Forg	Kotak Mahindra Bank Limit Sold 1029230 Shares @ Rs. 121.94/-
Se Investments	Kuvera Capital Partners Llp A/C Kuvera Fund Limited Bought 407440 Shares @ Rs. 400/- Shri Radhe Govind Ice And Cold Storage Private Limited Sold 265500 Shares @ Rs. 400.01/- Gaupal Products Private Limited Sold 145000 Shares @ Rs. 400.01/-
Strides Arco	Zenith Pharamacevticals Limited Sold 350000 Shares @ Rs. 328.21/- Goldman Sachs Investments Mauritius I Ltd Bought 310000 Shares @ Rs. 328.17/-

Trend Watch :

Rising Volume, Rising Delivery and Rising Price									
Company	5-Mar-10			8-Mar-10			9-Mar-10		
	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price
1 Amtek India	1330482	599914	69.0	1831262	960314	72.7	5787679	2551209	73.8
2 Anant Raj Ind	476114	186113	126.8	688487	324140	131.9	2335838	1039681	139.4
3 Austral Coke	9287944	3939017	7.4	20834393	10071346	8.9	47708155	13706553	9.2
4 Bank of Baroda	978605	498893	594.8	1068633	587000	601.0	1384337	856905	610.4
5 Exide Ind	747092	489868	109.5	1136401	597292	110.3	4924875	2713114	114.7

Rising Volume, Rising Delivery and Falling Prices									
Company	5-Mar-10			8-Mar-10			9-Mar-10		
	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price	Traded Quantity	Delivery Quantity	NSE Price
1 Bengal Tea	8181	5658	50.0	9306	8352	49.7	33626	30966	48.5
2 Camlin	94634	65411	24.1	142032	83501	23.9	213029	109071	23.7
3 Carborundm Univ	14017	10800	183.7	17102	12791	183.5	787207	114145	182.2
4 Cranes Software	1692077	912537	19.4	1962658	1088294	19.2	2092576	1101951	18.6
5 Global Cap Mkt	157325	152668	49.0	414553	408583	47.9	425535	423067	46.6

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