



TECHNICAL ANALYSIS & DERIVATIVES STRATEGIES

: 12th October 2007

Market may open flat and expected to trade sideways, Selective profit booking can be seen in the second part of the day.

SENSEX (18808)

The Sensex has immediate resistance at 18835 and 18874 levels. If moves above, it may test 18899 and 18918 level. Sensex has immediate support at 18760 and 18716 levels. If moves below, it may test 18620 and 18537 levels. If moves below, further downtrend is likely.

NIFTY (5524)

The Nifty has immediate resistance at 5550 and 5563 levels. If moves above, it may test 5575. Support for the Nifty will be at 5490 and 5455 levels. If moves below, it may test 5428. If moves below, further downtrend is likely.

ONGC (1.65)

The stock has resistance at 1080, if trades above it may test 1110 and 1128. Support at 1055 and 1043. (Buy at declines)

DLF (918.75)

The stock has resistance at 925, above it may face strong resistance at 930, if moves above, then it can test 939 and 950. Support at 911 and 906. (Buy at declines)

SOBHA DEVELOPERS (1018)

The stock face stiff resistance at 1025, if trades above, then it can test 1039 and 1048. Support at 1010 and 1001. (Buy at declines)

HDIL (782)

The stock has support at 775 and 768. On the raising channel, it has resistance at 791, above this the stock may test 801 and 812.

EXIDE INDUSTRIES (69.15)

The stock may break the all-time high of 70.30 today and it may test 73 and 78. Support at 68 and 65.90. (Buy at declines)

DERIVATIVES STRATEGIES

DLF OUTLOOK POSITIVE - BUY FUTURES.

ACC OUTLOOK POSITIVE - BUY FUTURES.

RESEARCH WING

ALEX K MATHEWS alex@geojit.com

GEOJIT FINANCIAL SERVICES LTD, KERALA

Disclaimer: The information contained here was gathered from sources deemed reliable; however, no claim is made as to its accuracy or content. This does not contain specific recommendations to buy or sell at particular prices or times, nor should any of the examples presented be deemed as such. There is a risk of loss in trading stocks and stocks options and you should carefully consider your financial position before making any trades. This is not, nor is it intended to be, a complete study of chart patterns or technical analysis and should not be deemed as such. GEOJIT FINANCIAL SERVICES does not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed reflect judgments at this date and are subject to change without notice. For use at the sole discretion of investors without any liability on GEOJIT FINANCIAL SERVICES whatsoever. Stock trading involves high risks and you can lose a significant amount of money.