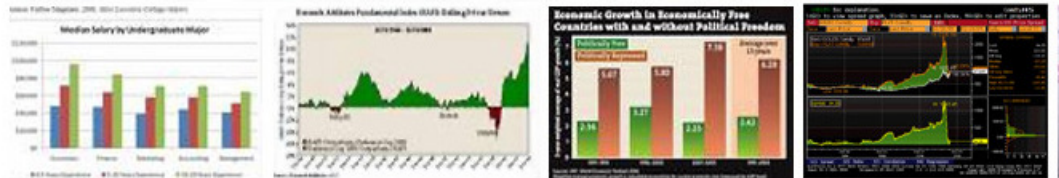


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**19th August, 2010**

Vinit Pagaria, ACA, FRM  
 Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)  
 E-mail: [rksaha@microsec.in](mailto:rksaha@microsec.in)

## NIFTY DAILY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
ICICI BANK	BUY	967.90	976	985	959
TCS	BUY	871.10	880	888	862

## NIFTY (5479.15)

### Resistance levels

Resistance 1: 5495

Resistance 2: 5510

Resistance 3: 5530

### Support levels

Support 1: 5440

Support 2: 5415

Support 3: 5390

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
IT	5567.53	1.96
FMCG	3355.22	1.45
METAL	15292.89	1.43
TECK	3457.02	1.34
AUTO	8873.38	1.27

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
CD	5701.68	(0.20)
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
HINDALCO	177.00	5.26
SUNPHARMA	1778.20	4.19
HCLTECH	411.45	3.81
RANBAXY	472.00	3.77
HDFC BANK	2193.00	3.39

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
SUZLON	49.45	(3.32)
IDEA	69.95	(1.55)
HDFC	622.00	(1.27)
RCOM	164.00	(1.20)
SIEMENS	700.00	(1.12)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	21022.73	(114.70)	(0.54)
NIKKEI 225	9240.54	78.86	0.86
KOSPI	1761.99	6.96	0.40
TAIWAN	7924.10	(6.99)	(0.09)
SHANGHAI COMPOSITE	2666.30	(5.59)	(0.21)

Source: Bloomberg

## MARKET OUTLOOK (NIFTY (5479.15, Up 65.00))

After opening on a positive note, the benchmark Nifty continuously rose to make a high of 5487.70 yesterday. At the end of day Nifty closed at 5479.15. It had a net gain of 65.00 points or 1.20% over the previous day's close. The buying has been witnessed across the board. However, Metal, FMCG and Information Technology pack stood out. It is expected the Information Technology stocks like TCS and Infosys would continue further.

The daily chart of Nifty is showing that it has been trading in the band of 5350 and 5530 for past few days. So the short term support and resistance are 5350 and 5530 respectively. If Nifty breaks 5530 an upward rally might take it to 5600 and 5650. However, a breach of 5350 would be treated as the failure of current trend and in that Nifty may further go down to 5260.

On an intra-day basis Nifty has a support at 5440 and is likely to face a resistance near 5495. If it breaks 5440, it may further go down to 5415 and then 5400. However, if Nifty is able to sustain above 5495, intraday trend will be positive and the level of 5510-5530 would become the next target.

### Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.