



Punter's Call

Guar seed appears bearish

The NCDEX Guar seed appears bearish in the short-term to medium-term. In yesterday's session this commodity filled the gap made on 21st of June and closed in between the gap. The Engulfing bear formed in the last week at 20-Day Exponential Moving Average adds to the sentiments. The short term support is at Rs1,659, which is the previous

swing low. The momentum indicators like KST and RSI are also suggesting a bearish trend. Guar seed is having resistance at Rs1,714 and Rs1,748 which are the 20- and 40-DEMA. The trend reversal is pegged at Rs1,817 on the closing basis.

Guar seeds



Short Term Trend





	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1400	↓	Up above 1500	1420/1480

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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1396	↓	Up above 1555	1400 / 1500

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Chart Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
07-06-07	Sell Zinc	DCL-157.3	149.7	142	5.42%	132
20-06-07	Sell Copper	DCL-\$352	340	334	1.80%	321-316.5
22-06-07	Sell Gold	DCL-\$662	654.5	649	0.85%	632
25-06-07	Sell Aluminium	DCL-113.2	109.25	109.5	-0.23%	99

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
23-06-07	Sell Refined Soy Oil	FMCL-491.1	488.60	486.45	0.44%	483.30
20-06-07	Sell Jeera	FMCL-13270	13075	13025	0.38%	12850-12500
19-06-07	Buy Maize	FMCL-760	783	776.5	-0.83%	806-825

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's HIT List (commodities)

For June 26, 2007

Exchange	Contract	Instrument	Support Levels S1	S2	LTP (Rs)	Resistance Levels R2	R1	Mode & Action
MCX	June	Cardamom	469	479	489.3	495	501	Buy on decline around S2.
NCDEX	June	Chili	4410	4468	4527.0	4601	4676	Sell on rise at R2.
NCDEX	June	Chana	2314	2328	2342.0	2353	2364	Buy around S2.
NCDEX	June	Guar Seeds	1653	1662	1670.0	1678	1685	Sell on rise at R2.
NCDEX	June	Jeera	12695	12860	13025.0	13110	13195	Sell on rise at R2.
MCX	June	Mentha Oil	504	508	511.0	518	524	Sell on rise at R2.
NCDEX	June	Pepper	14697	14903	15110.0	15268	15427	Buy on decline around S2.
MCX	June	Potato	622	628	634.5	638	641	Buy on decline around S2.
MCX	June	Refined Soy Oil	484	485	486.5	488	490	Sell on rise at R2.
NCDEX	June	Soybean	1549	1553	1557.5	1564	1571	Sell on rise at R2.
NCDEX	June	Turmeric	2136	2144	2152.0	2159	2166	Buy on decline around S2.

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