

INDICES

Indices	Previous Week	Current Week	% Chg
Sensex	14,724.2	14,401.5	(2.2)
Nifty	4,430.7	4,327.5	(2.3)
S&P CNX 500	3,551.3	3,459.8	(2.6)
BSE-500	5,705.5	5,570.5	(2.4)
MIDCAP	5,823.4	5,726.9	(1.7)
SMLCAP	7,110.4	6,925.9	(2.6)
METAL	12,593.9	12,363.9	(1.8)
BANKEX	6,903.0	6,655.8	(3.6)
CD	3,871.8	3,798.8	(1.9)
FMCG	2,193.6	2,163.5	(1.4)
OIL&GAS	10,197.1	9,941.7	(2.5)
AUTO	3,933.1	3,839.5	(2.4)
POWER	2,648.6	2,598.0	(1.9)
TECK	3,056.4	2,997.7	(1.9)
HC	4,282.0	4,297.6	0.4
IT	3,897.0	3,837.2	(1.5)
CG	12,138.7	11,925.4	(1.8)
REALTY	5,163.5	4,944.7	(4.2)
PSU	6,986.4	6,710.5	(3.9)

Key Levels

	Sensex	Nifty
Week's High	14,824.9	4,447.4
Week's Low	14,136.9	4,248.0
20 W EMA	15,195.0	4,547.3
50 W EMA	15,825.0	4,713.7
100 W SMA	15,482.0	4,563.2

NSE NIFTY [N1] 4430.70, 4447.40, 4248.00, 4327.45, 2084883072 -2.33%
Price Avg3(E,20,E,50,S,100)



Market Action in Last Week:

For the second consecutive week we continue to see NIFTY retracing downwards. Global cues too remained in favor of BEARS while CRUDE shot up sharply during the week. On the daily chart NIFTY has closed below its 20 and 50 day EMA poised at 4409 and 4396 levels respectively.

On Friday's trading session we once again saw NIFTY making a strong bounce after moving closer to its weekly support levels of 4220 on lower side. We saw NIFTY GAINING 43.60 points or +1.02% to end the session at 4327.45 levels. Turnover in Friday's trading session once again shot up at Rs.9381.80 crores v/s Turnover of Rs.8580.93 crores reported in earlier trading session. Market Breadth continued to remain in favor of BEARS and out of 2725 stocks traded on BSE, 1209 stocks advanced, 1414 stocks declined while 102 remained unchanged.

Finally for the week, NIFTY lost 2.33% (103.25 points) to end the week at 4327.45 levels. "Average daily" volume for the "week" continued to decline sharply & stood at Rs.9089.97 crores as against Rs.12358.85 crores in previous week. Except for BSE HC (+0.37%), all other indices ended in loss. BSE REALTY (-4.24%) and BSE PSU (-3.95%) remained top losers amongst BSE Sectoral indices.

Key Levels To Watch for NIFTY During The Week (spot):
Support: 4220 and 4000 levels. Resistance: 4420 and 4600 levels.

Market Outlook For the Week:

On the daily chart NIFTY has closed below its important short term averages (20 DMA/50 DMA). Through out the week volumes were low showing a sharp drop from that of previous week. Technically, price moves are suggestive of NIFTY consolidating between levels of 4000~4600 (600 points range) while volume trend in particular is suggestive of sell-off exhaustion. With Inflation and EXPIRY on same day of the week (Thursday) we may see some strong anticipatory stock specific action.

All in all, levels of 4220 and then 4000 will act as a strong Support while on higher side levels of 4420 and then levels of 4600 will act as strong hurdle going ahead. Global Cues and CRUDE price may drive the index movement for most part of the week.

SECTORAL INDICES

BSE HEALTHCARE (4297.64)

We saw BSE HEALTHCARE index moving up by 15.64 points or +0.37% to end the week at 4297.64 levels. Currently this index is trading close to its resistance levels of 4350 levels. On lower side levels of 4100 will continue to act as strong support. In this sector RANBAXY having highest weightage of 15.96% continues to see good support around levels of Rs.480/- while on higher side any close above levels of Rs.540/- will be positive for the stock. While CIPLA with weightage of 13.97% is trading very close to its resistance level of Rs.248/- and any "decisive" close above this level should be positive for the stock and stock may move closer to levels of Rs.280/- in near term.

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Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives :- INF 231234833
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NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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