

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update

Fortnightly

Banking Sector Report
Currency Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report

Others

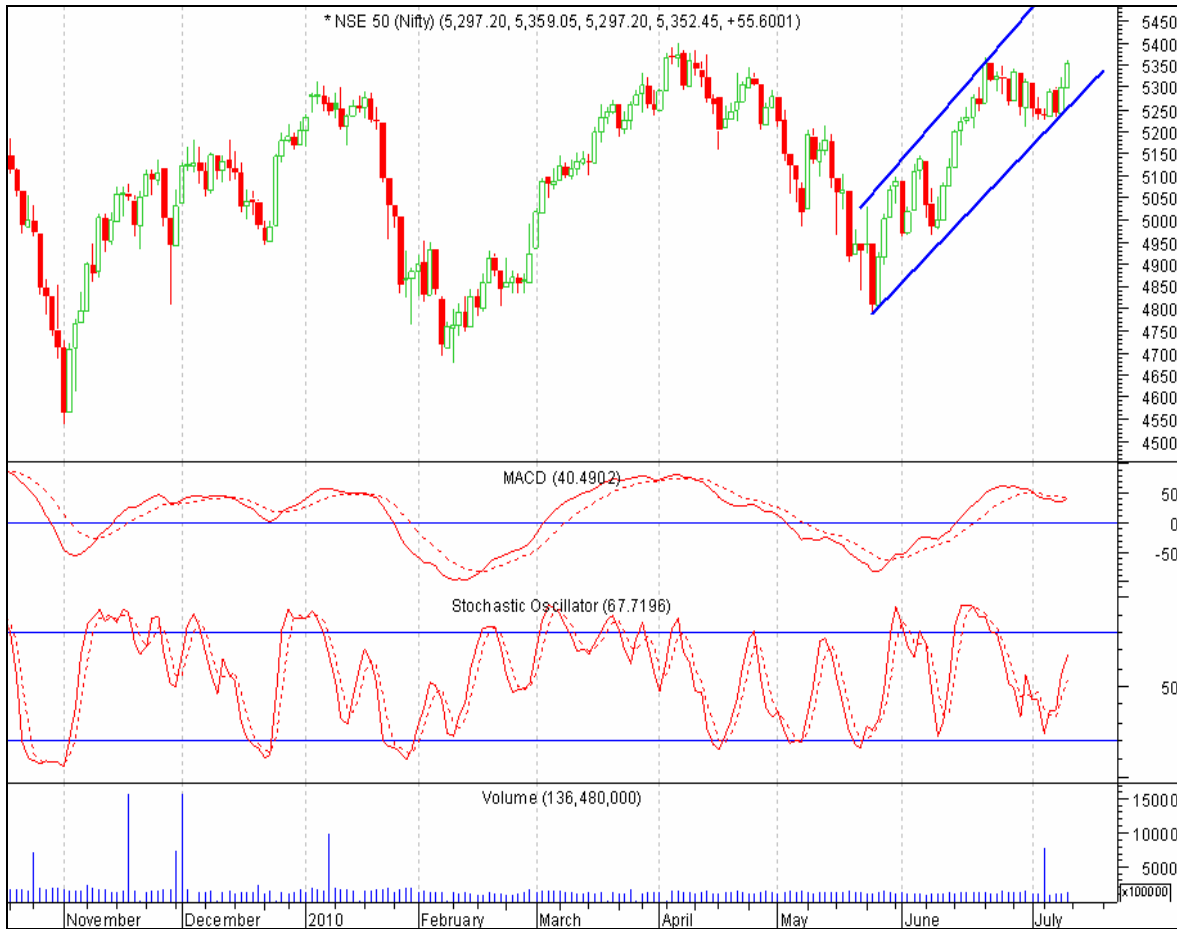
Event Based Report
RBI Monetary Review Report
Annual Budget Review Report

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Weekly Report



Nifty(5352.45)

Resistance levels

Resistance 1: 5400

Resistance 2: 5460

Resistance 3: 5515

Support levels

Support 1: 5260

Support 2: 5210

Support 3: 5180

NIFTY LIKELY TO HEAD TOWARDS 5400

After opening on a shaky note, the benchmark Nifty rose to make a high of 5359 last week. It ended the week at 5352.45, gaining 2.2% during the week. The current rally in Nifty is likely to take higher to 5400 and a breach of that level would open the gates for 5500-5515 zone.

PICK OF THE WEEK

MARUTI SUZUKI INDIA (CMP: RS. 1424.25)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
1405-1425	1468	1496	1385	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
TECK	3417.08	5.76
IT	5238.92	4.56
REALTY	3135.64	4.08
BANKEK	11060.69	3.72
METAL	14837.80	3.17

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
OIL & GAS	10633.00	(0.78)
POWER	3129.10	(0.33)
FMCG	3208.27	(0.32)
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
BHARTIARTL	308.65	16.60
IDEA	66.70	15.00
TATACOMM	276.15	6.72
BPCL	710.80	6.61
M&M	638.55	6.01

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
ACC	632.60	(3.53)
HINDUNILIVER	262.40	(2.24)
NTPC	198.20	(2.10)
RELINFRA	1172.60	(2.04)
POWERGRID	101.95	(1.55)

WORLD MARKET PERFORMERS		
INDEX	CLOSE	% CHANGE
NIFTY	5352.45	2.20
SENSEX	17833.54	2.13
DOW JONES	10198.03	5.28
S&P 500 INDEX	1077.96	5.42
NASDAQ COMPOSITE	2196.45	5.00
FTSE 100 INDEX	5132.94	6.09
CAC 40 INDEX	3554.48	6.16
DAX INDEX	6065.24	3.96
NIKKEI 225	9585.32	4.15
HANG SENG INDEX	20378.66	2.38
SHANGHAI SE COMPOSITE	2470.92	3.69
KOSPI INDEX	1723.01	3.06

Last week, the benchmark Nifty started with a shaky session. It opened at 5237 and rose to make a high of 5359. At last it closed at 5352.45. It had a net gain of 115.35 points or 2.20% over the previous week's close. Realty, IT, Banking and Metal stocks were on the buyers' radar.

Technically, Nifty has been trading into the rising channel for couple of weeks. The immediate resistance of Nifty is 5400. If Nifty breaches 5400, a fresh pull back rally may lead it to 5515. However, a close below 5260 will be treated as a failure of the current move and Nifty may go down to 5210-5180.

For the coming week, the support level of nifty is at 5260 and the resistance is 5400. If nifty breaks 5260, it may go down to 5210 and then 5180. However, if nifty is able to sustain above 5400, the level of 5515 would become the next target.

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