

## Inside this report:

- Market Insight** 1.
  - Technical Call** 1.
  - Call Tracker** 2.
  - Other Indices** 3.
  - Pivot** 4.
- Support/Resistance Levels for Nifty-50

## Market Insight:

BSE Sensex and Nifty have exhibited a strong bullish candlestick and they have gained ground. The Indices have closed above the previous day's high level. This has bullish implications. However, based on the chart pattern developed to date, the current rise appears to be corrective in nature and hence, one should use tight stop loss levels for long positions.

On the resistance front, the Sensex faces resistance at around 13,200-13,300 level and the Nifty at around 3800-3850 level.

On the support front, the Nifty finds support at around 3625 level and the Sensex at around 12,590 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	13049.39	3761.65
<b>PIVOT</b>	12915.36	3722.65
<b>S1</b>	12730.89	3665.80
<b>S2</b>	12412.39	3569.95
<b>R1</b>	13233.86	3818.50
<b>R2</b>	13418.33	3875.35

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
A.C.C.	Rs.833.15.	Buy between Rs.825 and Rs.830.	Rs.820.	Rs.850.
IDBI.	Rs.72.50.	Buy between Rs.68 and Rs.70.	Rs.66.	Rs.78.
RELIANCE CAPITAL.	Rs.633.80.	Buy between Rs.625 and Rs.630.	Rs.620.	Rs.650.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
GRASIM.	Rs.2230.00.	Buy between Rs.2175 and Rs.2200.	Rs.2150.	Rs.2300.
IDFC.	Rs.82.10.	Buy between Rs.78 and Rs.80.	Rs.76.	Rs.88.
INDIA CEM.	Rs.167.10.	Buy between Rs.160 and Rs.165.	Rs.158.	Rs.180.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
BHEL.	Buy between Rs.1980 And Rs.2000. SL-Rs.1960. TGT-Rs.2105.	TARGET WAS REACHED.
SATYAM COMP.	Sell between Rs.435 and Rs.445. SL-Rs.455. TGT-Rs.405.	STOP LOSS TRIGGERED.
SIEMENS.	Sell between Rs.1010 and Rs.1020. SL-Rs.1030. TGT-Rs.970.	STOP LOSS TRIGGERED.
REL COMM.	Buy between Rs.400 and Rs.410. SL-Rs.390. TGT-Rs.450.	BOOK PROFITS.

## BSE MIDCAP DATA

Open	5123.15
High	5263.09
Low	5054.59
Close	5246.79
Change	132.38
Pivot	5188.16
S1	5113.22
S2	4979.66
R1	5321.72
R2	5396.66

## BSE SMALLCAP DATA

Open	6098.59
High	6260.71
Low	6001.33
Close	6245.81
Change	157.50
Pivot	6169.28
S1	6077.86
S2	5909.90
R1	6337.24
R2	6428.66

## CNX IT

Open	5118.70
High	5256.20
Low	5118.70
Close	5225.00
Change	126.95
Pivot	5199.97
S1	5143.73
S2	5062.47
R1	5281.23
R2	5337.47

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6000 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5050 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5110 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3412.20	3637.23	3524.72	3357.48	3244.97	3077.73
ACC	833.15	877.68	855.42	819.73	797.47	761.78
BAJAJAUTO	2510.85	2570.28	2540.57	2495.28	2465.57	2420.28
BHARTIARTL	758.30	792.03	775.17	747.13	730.27	702.23
BHEL	2174.20	2316.60	2245.40	2126.70	2055.50	1936.80
BPCL	299.95	305.85	302.90	299.45	296.50	293.05
CIPLA	236.55	244.88	240.72	233.83	229.67	222.78
DABUR	91.85	94.85	93.35	91.05	89.55	87.25
DRREDDY	668.55	703.18	685.87	662.18	644.87	621.18
GAIL	271.55	274.75	273.15	270.70	269.10	266.65
GLAXO	1160.10	1184.03	1172.07	1160.03	1148.07	1136.03
GRASIM	2230.35	2387.08	2308.72	2170.63	2092.27	1954.18
GUJAMBCEM	112.85	120.28	116.57	109.78	106.07	99.28
HCLTECH	631.15	647.05	639.10	626.05	618.10	605.05
HDFC	1546.80	1594.80	1570.80	1541.00	1517.00	1487.20
HDFCBANK	974.15	1034.35	1004.25	959.90	929.80	885.45
HEROHONDA	668.35	685.18	676.77	666.38	657.97	647.58
HINDALCO	132.35	142.78	137.57	128.78	123.57	114.78
HINDLEVER	183.80	195.73	189.77	178.93	172.97	162.13
HINDPETRO	243.95	249.32	246.63	244.32	241.63	239.32
ICICIBANK	863.00	896.80	879.90	851.95	835.05	807.10
INFOSYSTCH	2135.75	2185.75	2160.75	2121.00	2096.00	2056.25
IPCL	260.50	290.83	275.67	256.83	241.67	222.83
ITC	159.95	163.32	161.63	159.32	157.63	155.32
JETAIRWAYS	552.30	577.10	564.70	551.60	539.20	526.10
LT	1523.35	1589.98	1556.67	1505.68	1472.37	1421.38
M&M	765.60	802.73	784.17	761.68	743.12	720.63
MARUTI	792.35	823.35	807.85	782.50	767.00	741.65
MTNL	150.30	160.70	155.50	145.80	140.60	130.90
NATIONALUM	226.55	238.02	232.28	224.27	218.53	210.52
ONGC	779.50	815.83	797.67	781.83	763.67	747.83
ORIENTBANK	167.80	174.40	171.10	167.70	164.40	161.00
PNB	437.40	457.00	447.20	432.10	422.30	407.20
RANBAXY	328.45	345.88	337.17	323.18	314.47	300.48
RCOM	434.25	458.28	446.27	426.38	414.37	394.48
REL	489.20	501.60	495.40	485.25	479.05	468.90
RELIANCE	1335.55	1371.85	1353.70	1321.85	1303.70	1271.85
SAIL	104.65	116.75	110.70	101.85	95.80	86.95
SATYAMCOMP	445.80	459.80	452.80	441.90	434.90	424.00
SBIN	999.30	1039.03	1019.17	991.13	971.27	943.23
SIEMENS	1032.75	1094.22	1063.48	1015.27	984.53	936.32
SUNPHARMA	966.95	994.25	980.60	961.30	947.65	928.35
SUZLON	1048.50	1079.43	1063.97	1044.53	1029.07	1009.63
TATAMOTORS	766.85	792.28	779.57	762.28	749.57	732.28
TATASTEEL	427.75	448.48	438.12	418.63	408.27	388.78
TATAPOWER	522.55	550.72	536.63	512.92	498.83	475.12
TCS	1218.40	1252.40	1235.40	1212.70	1195.70	1173.00
VSNL	374.80	393.13	383.97	368.23	359.07	343.33
WIPRO	572.50	595.50	584.00	569.50	558.00	543.50
ZEETELE	228.15	239.32	233.73	224.42	218.83	209.52

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

## Research Team

**D. D. Sharma - Head**  
[ddsharma@rathi.com](mailto:ddsharma@rathi.com)

**Mayur Shah**  
Head Technical Analyst  
[mayurshah@rathi.com](mailto:mayurshah@rathi.com)

**Pramit Sabharwal**  
Sr. Technical Analyst /  
Sr. Derivative Analyst  
[pramitsabharwal@rathi.com](mailto:pramitsabharwal@rathi.com)

**A. K. Prabhakar**  
Sr. Technical Analyst  
[Prabhakar@rathi.com](mailto:Prabhakar@rathi.com)

**Shishir Kedia**  
Technical Analyst  
[shishirkedia@rathi.com](mailto:shishirkedia@rathi.com)

**DISCLAIMER:** This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.