ANANDRATHI

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First call!

9 March, 2007

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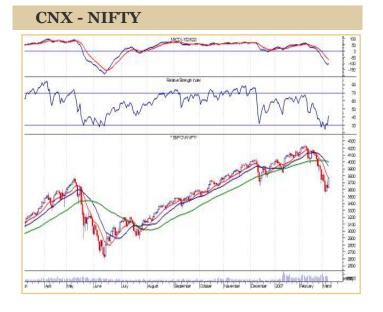
Pivot Support/Resistance Levels for Nifty-50

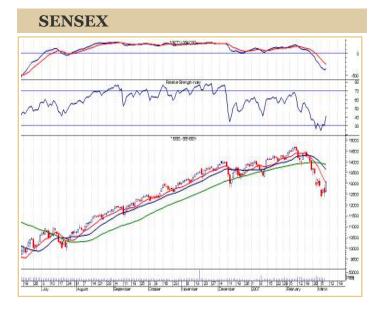
Market Insight:

BSE Sensex and Nifty have exhibited a strong bullish candlestick and they have gained ground. The Indices have closed above the previous day's high level. This has bullish implications. However, based on the chart pattern developed to date, the current rise appears to be corrective in nature and hence, one should use tight stop loss levels for long positions.

On the resistance front, the Sensex faces resistance at around 13, 200-13,300 level and the Nifty at around 3800-3850 level.

On the support front, the Nifty finds support at around 3625 level and the Sensex at around 12,590 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.





Statistic:

	SENSEX	NIFTY
CLOSE	13049.39	3761.65
PIVOT	12915.36	3722.65
S1	12730.89	3665.80
S2	12412.39	3569.95
R1	13233.86	3818.50
R2	13418.33	3875.35

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
A.C.C.	Rs.833.15.	Buy between Rs.825 and Rs.830.	Rs.820.	Rs.850.
IDBI.	Rs.72.50.	Buy betweenRs.68 and Rs.70.	Rs.66.	Rs.78.
RELIANCE CAPITAL.	Rs.633.80.	Buy between Rs.625 and Rs.630.	Rs.620.	Rs.650.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
GRASIM.	Rs.2230.00.	Buy between Rs.2175 and Rs.2200.	Rs.2150.	Rs.2300.
IDFC.	Rs.82.10.	Buy between Rs.78 and Rs.80.	Rs.76.	Rs.88.
INDIA CEM.	Rs.167.10.	Buy between Rs.160 and Rs.165.	Rs.158.	Rs.180.

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doi ng so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached b ook profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

First call!

Call Tracker:

Scrip	Original Call Details	Fresh Call
BHEL.	Buy between Rs.1980 And Rs.2000. SL-Rs.1960. TGT-Rs.2105.	TARGET WAS REACHED.
SATYAM COMP.	Sell between Rs.435 and Rs.445. SL-Rs.455. TGT-Rs.405.	STOP LOSS TRIGGERED.
SIEMENS.	Sell between Rs.1010 and Rs.1020. SL-Rs.1030. TGT-Rs.970.	STOP LOSS TRIGGERED.
REL COMM.	Buy between Rs.400 and Rs.410. SL-Rs.390. TGT-Rs.450.	BOOK PROFITS.

BSE MIDCAP DATA				
Open	5123.15			
High	5263.09			
Low	5054.59			
Close	5246.79			
Change	132.38			
Pivot	5188.16			
S1	5113.22			
S2	4979.66			
R1	5321.72			
R2	5396.66			

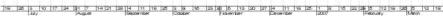
BSE SMALLCAP DATA			
Open	6098.59		
High	6260.71		
Low	6001.33		
Close	6245.81		
Change	157.50		
Pivot	6169.28		
S1	6077.86		
S2	5909.90		
R1	6337.24		
R2	6428.66		

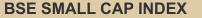
CNX IT	
Open	5118.70
High	5256.20
Low	5118.70
Close	5225.00
Change	126.95
Pivot	5199.97
S1	5143.73
S2	5062.47
R1	5281.23
R2	5337.47

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6000 as the stop loss level for long positions.
- · BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5050 as the stop loss level for long positions.
- · CNX IT Index has gained ground. One may use the level of 5110 as the stop loss level for long positions for the time being.













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- range of buy/sell.
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	Support Resi	stance – Nift	y 50				
	Name	Close	R2	R1	Pivot Point	S1	S2
	ABB	3412.20	3637.23	3524.72	3357.48	3244.97	3077.73
	ACC	833.15	877.68	855.42	819.73	797.47	761.78
	BAJAJAUTO	2510.85	2570.28	2540.57	2495.28	2465.57	2420.28
	BHARTIARTL	758.30	792.03	775.17	747.13	730.27	702.23
	BHEL	2174.20	2316.60	2245.40	2126.70	2055.50	1936.80
	BPCL	299.95	305.85	302.90	299.45	296.50	293.05
	CIPLA	236.55	244.88	240.72	233.83	229.67	222.78
	DABUR	91.85	94.85	93.35	91.05	89.55	87.25
	DRREDDY	668.55	703.18	685.87	662.18	644.87	621.18
	GAIL	271.55	274.75	273.15	270.70	269.10	266.65
	GLAXO	1160.10	1184.03	1172.07	1160.03	1148.07	1136.03
	GRASIM	2230.35	2387.08	2308.72	2170.63	2092.27	1954.18
	GUJAMBCEM	112.85	120.28	116.57	109.78	106.07	99.28
	HCLTECH	631.15	647.05	639.10	626.05	618.10	605.05
	HDFC	1546.80	1594.80	1570.80	1541.00	1517.00	1487.20
	HDFCBANK	974.15	1034.35	1004.25	959.90	929.80	885.45
	HEROHONDA	668.35	685.18	676.77	666.38	657.97	647.58
	HINDALC0		142.78				
	HINDLEVER	132.35 183.80	142.78	137.57 189.77	128.78 178.93	123.57 172.97	114.78 162.13
	HINDPETRO	243.95	249.32	246.63	244.32	241.63	239.32
	ICICIBANK	863.00	896.80	879.90	851.95	835.05	807.10
	INFOSYSTCH	2135.75	2185.75	2160.75	2121.00	2096.00	2056.25
	IPCL	260.50	290.83	275.67	256.83	241.67	222.83
	ITC	159.95	163.32	161.63	159.32	157.63	155.32
	JETAIRWAYS	552.30	577.10	564.70	551.60	539.20	526.10
	LT	1523.35	1589.98	1556.67	1505.68	1472.37	1421.38
Research Team	M&M	765.60	802.73	784.17	761.68	743.12	720.63
	MARUTI	792.35	823.35	807.85	782.50	767.00	741.65
D. D. Sharma - Head	MTNL	150.30	160.70	155.50	145.80	140.60	130.90
ddsharma@rathi.com	NATIONALUM	226.55	238.02	232.28	224.27	218.53	210.52
_	ONGC	779.50	815.83	797.67	781.83	763.67	747.83
Mayur Shah	ORIENTBANK	167.80	174.40	171.10	167.70	164.40	161.00
Head Technical Analyst	PNB	437.40	457.00	447.20	432.10	422.30	407.20
	RANBAXY	328.45	345.88	337.17	323.18	314.47	300.48
mayurshah@rathi.com	RCOM	434.25	458.28	446.27	426.38	414.37	394.48
	REL	489.20	501.60	495.40	485.25	479.05	468.90
Pramit Sabharwal	RELIANCE	1335.55	1371.85	1353.70	1321.85	1303.70	1271.85
Sr.Technical Analyst /	SAIL	104.65	116.75	110.70	101.85	95.80	86.95
Sr.Derivative Analyst	SATYAMCOMP	445.80	459.80	452.80	441.90	434.90	424.00
pramitsabharwal@rathi.com	SBIN	999.30	1039.03	1019.17	991.13	971.27	943.23
prannoabriannan@rainn.com	SIEMENS	1032.75	1094.22	1063.48	1015.27	984.53	936.32
A K Brabbakar	SUNPHARMA	966.95	994.25	980.60	961.30	947.65	928.35
A. K. Prabhakar	SUZLON	1048.50	1079.43	1063.97	1044.53	1029.07	1009.63
Sr. Technical Analyst	TATAMOTORS	766.85	792.28	779.57	762.28	749.57	732.28
Prabhakar@rathi.com	TATASTEEL	427.75	448.48	438.12	418.63	408.27	388.78
	TATAPOWER	522.55	550.72	536.63	512.92	498.83	475.12
Shishir Kedia	TCS	1218.40	1252.40	1235.40	1212.70	1195.70	1173.00
Technical Analyst	VSNL	374.80	393.13	383.97	368.23	359.07	343.33
shishirkedia@rathi.com	WIPRO	572.50	595.50	584.00	569.50	558.00	543.50
	ZEETELE	228.15	239.32	233.73	224.42	218.83	209.52

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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