

DAILY ROUND-UP

For Private Circulation Only

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Shriram Market Analysis
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Indian Market

INDICES	Close	Previous
S&P CNX Nifty	5169.45	5187.95
SENSEX	17343.82	17401.56

Sectoral Indices

INDICES	Close	Previous
BSE IT	5148.93	5141.96
BSE BANK	10012.13	10005.36
BSE FMCG	2796.91	2828.57
BSE PSU	9464.6	9489.84
BSE METAL	17359.12	17493.75

Asian Market

INDICES	Close	Previous
Nikkei225	10546.44	10638.06
HangSeng	21496.62	21499.44
StraitTimes	2879.76	2869.76
Shanghai	3262.6	3211.761
Kospi	1682.77	1672.48

Exchange Turnover (Rs. in Crore)

INDICES	Current	Previous
NSE Cash	11670.08	11502.03
NSE F&O	79691.4	74334.74

Previous FII Positions

ACTIVITIES	Cash	F&O
NET BUY	-	694.71
NET SELL	53.73	-

Top Gainers

INDICES	Close	Previous
RELINFRA	1150.00	1131.75
ACC	870.00	859.60
CIPLA	339.55	335.70
GRASIM	2452.10	2425.25

Top Losers

INDICES	Close	Previous
ITC	250.10	256.20
JINDALSTEL	711.20	727.95
HEROHONDA	1705.85	1743.80
CAIRN	277.10	282.40

Markets made a marginally positive opening trailing the mixed cues from the global scenario. However unable to hold firm grip markets turned volatile and selling pressures emerged which pushed the indices into the negative zone. Among the sectors selling pressure was witnessed in the Pharma, Metal, Auto and FMCG stocks while IT and Consumer Durables edged higher in the early trade. As trade proceeded towards the mid morning session trade remained subdued and below the unchanged mark. Investors also remained cautious ahead of the December derivative expiry. However markets managed to inch higher into the green zone in the early afternoon an account of buying in select heavyweight stocks. But was unable to sustain strength as the negative opening of the European markets extended losses to the Indian stock markets. In the last session also markets remained submerged in the red terrain. However both the major BSE Midcap and Smallcap ended in the green. Ultimately markets ended the day in the negative zone. Among the Nifty stocks RELINFRA, ACC, CIPLA, GRASIM surged higher while ITC, JINDALSTEL, HEROHONDA, CAIRN lagged behind.

Economic News

- ❖ Crude Oil traded at US\$ 78.82 per barrel and Rupee traded at Rs.46.74 against each US\$.

Corporate News

- ❖ **HCL Infosystems Ltd** (NSE: HCL-INSYS) has received an order worth more than 1.10 billion rupees (\$23.56 million) to supply and install biometric and computer-aided learning systems from the government of Gujarat.
- ❖ **NMDC Limited** (NSE: NMDC) has plans to raise over Rs 23000 crore from the disinvestment of stake in the state-run company. The follow-on offer for the NMDC is likely to take place in March 2010. The Centre is planning to offload 8.4% stake in NMDC through the follow on offer. Government will sell 33 crore shares of NMDC through this issue.
- ❖ **Hindustan Construction Company** (NSE: HCC) has received a letter of acceptance from Indian Strategic Petroleum Reserves, New Delhi for construction of civil works for underground rock caverns (part A) for strategic storage of crude oil project at Padur in Karnataka. The value of the contract is Rs. 374.66 crore.
- ❖ **Four Soft Limited** (NSE: FOURSOFT) secured an overseas order for one of its software products for undisclosed sum. 4S Visilog Plus is a fully integrated, web-based solution that provides shipper, LSPs, end customers, consignees and their logistics companies with full visibility across the extended supply chain from customer order through delivery of goods.

- ❖ **Bharat Heavy Electricals Ltd** (NSE: BHEL) is said to be in talks with China's Tebian Electric Apparatus Stock Company for entering into a joint operation of equipments manufacturing.
- ❖ **Oil and Natural Gas Corporation** (NSE: ONGC) has found a huge gas deposit in the northeastern state of Tripura.
- ❖ **ICICI Bank Ltd** (NSE: ICICIBANK) has plans of raising up to Rs 1200 crore by issue of bonds.
- ❖ **Zee Entertainment Enterprises** (NSE: ZEEL) has approved the share swap ratio for the merger of the company's subsidiary ETC Networks with itself.

Global News

- ❖ **U.S consumer confidence up**
Consumer confidence rose for the second straight month. The New York-based research organization's confidence index climbed to 52.9 for December, up from a revised 50.6 in November.
- ❖ **U.S. home prices flat**
The market value of U.S. homes in 20 major cities was flat in October. Prices in the top 20 cities were down by 7.3% compared with October 2008 and 29% below the index's all-time peak reached in July 2006.
- ❖ **Vodafone to take Turkish telecom company**
Vodafone Group is going to buy Borusan Telekom, an enterprise focused provider of fixed voice and data services in Turkey, for an undisclosed price.
- ❖ **Euro-zone annual M3 fell 0.2% in Nov**
The M3 measure of annual growth of the broad money supply in the 16-nation euro zone turned negative in November. M3 growth fell 0.2% compared to November 2008, after a 0.3% annual rise in October. Loans to the private sector in November fell by 0.7% compared to the same month last year after a decline of 0.8% in October. Over the three months ending in November, M3 grew at an average pace of 0.6%, while loans contracted by 0.6%

Market Talk

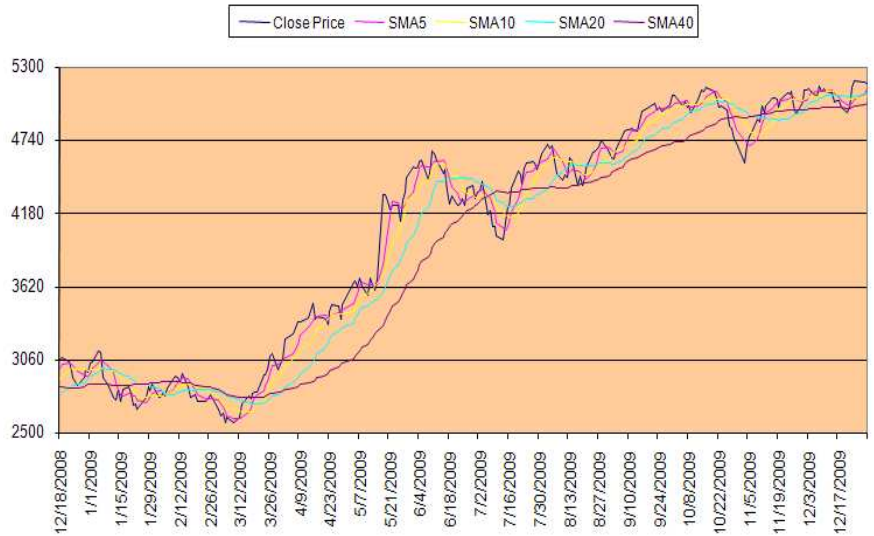
HCL Info bags new order

HCL Infosystems secured a contract worth Rs 110 crore. HCL Infosystems won the latest order from the Gujarat state government for supply of computer hardware with biometric finger print scanner and UPS to over 7,000 schools across the state. HCL would implement the biometric based attendance system, offer facility management and run teacher-training programs to supply and implement robust education software at schools, it said in a filing with BSE.

The company operates in three segments, computer products and related services, telecom products, office automation and services and Internet and related services.

Index Chart

Index Snapshot



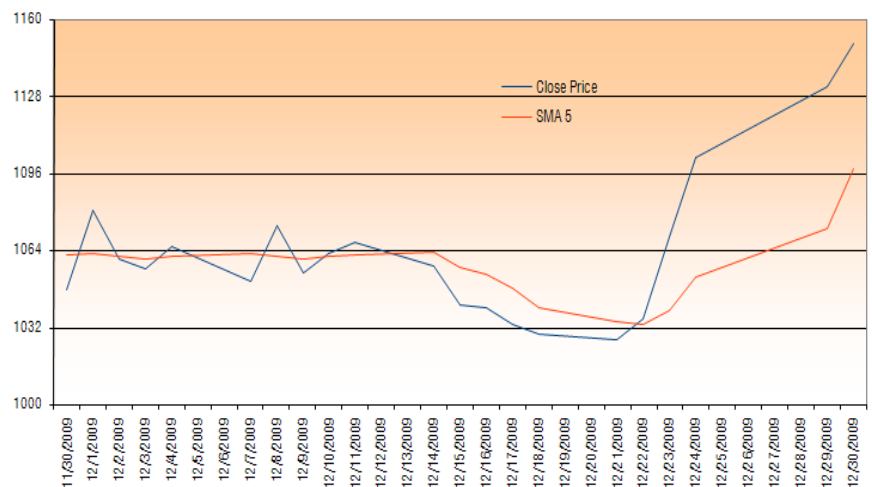
- ❖ Indian stock markets opened with a positive bias tracking the mixed cues from the global scenario. However unable to hold firm grip markets turned volatile and selling pressures emerged which pushed the indices into the negative zone. Selling pressure was witnessed among the Pharma, Metal, Auto and FMCG stocks while IT and Consumer Durables edged higher in the early trade. As trade proceeded towards the mid morning session trade remained subdued and below the unchanged mark. Investors also remained cautious ahead of the December derivative expiry. However markets managed to inch higher into the green zone in the early afternoon an account of buying in select heavyweight stocks. But the market was unable to sustain strength as the negative opening of the European markets extended losses to the Indian stock markets. In the last session also markets remained submerged in the red terrain. Ultimately markets ended the day in the negative zone. However both the major BSE Midcap and Smallcap ended in the green. Among the BSE Sectoral indices Consumer Durables, Realty, Auto, Banks stocks surged higher while FMCG, Metal, Consumer Goods, Oil&Gas lagged behind.
- ❖ BSE Midcap Index ended higher 22.28 points or 0.33% to 6696.75 while Smallcap Index closed higher 92.93 points or 1.13% at 8307.90
- ❖ NSE Nifty touched an intra-day high of 5197.05 and low of 5160.10 while BSE Sensex touched an intra-day high of 17440.05 and low of 17322.80
- ❖ Finally Nifty ended lower by 18.50 points at 5169.45 and Sensex closed lower by 57.74 points at 17343.82
- ❖ RELINFRA, ACC, CIPLA, GRASIM & RPOWER were the major gainers where as ITC, JINDALSTEL, HEROHONDA, CAIRN & GAIL were the major losers among the Nifty stocks.
- ❖ Nifty may find support at around 5100 and resistance at around 5200

INDEX	LTP	PREVIOUS CLOSE	%CHANGE
SENSEX	17343.82	17401.56	-0.33%
S&P CNX NIFTY	5169.45	5187.95	-0.36%
CNX NIFTY JUNIOR	10355.40	10328.55	0.26%
CNX IT	5791.30	5778.60	0.22%
BANK NIFTY	8994.60	8991.90	0.03%
CNX 100	5089.70	5103.00	-0.26%
S&P CNX DEFTY	3833.60	3851.60	-0.47%
S&P CNX 500	4306.85	4310.25	-0.08%
CNX MIDCAP	7418.55	7413.90	0.06%
NIFTY MIDCAP 50	2645.55	2636.15	0.36%

Top Gainer

Market Gainer

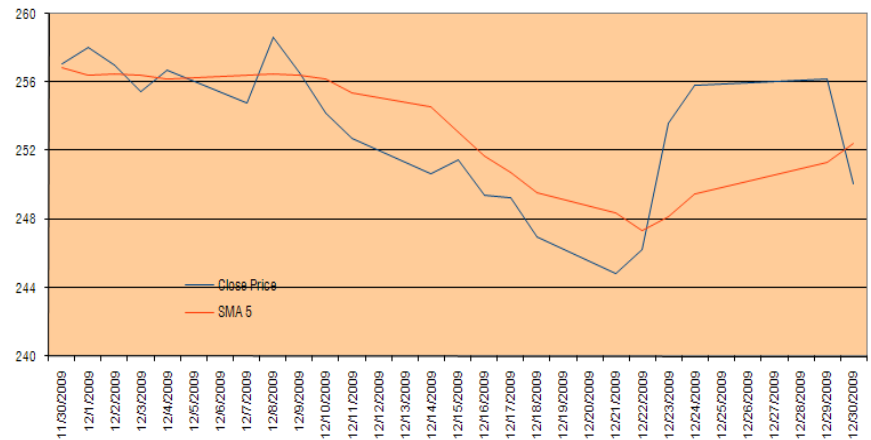
- ❖ **RELINFRA** finished as the top performer among the Nifty stocks due to position build up. The scrip touched an intra-day high of Rs 1157.00 and low of Rs 1130.35. The total traded volume for the script was 1726534 shares. It closed up by 1.61% to Rs 1150.00
- ❖ Immediate short-term resistance for the counter exists at around Rs 1180.00



Top Loser

Market Loser

- ❖ **ITC** finished as worst performer. The scrip touched an intra-day high of Rs 256.45 and low of Rs 250.00. The total traded volume for the scrip was 2478093 shares. It closed down by 2.38% to Rs 250.10
- ❖ Immediate short-term support for the counter exists at around Rs 244.00



Derivative Watch

- ❖ Nifty January series futures witnessed short position build-up. Open Interest has been increased by 73464 contracts at the end of the day.
- ❖ Long position build up for the January series has been observed in SBIN, RELCAPITAL, DLF, RELINFRA, BAJAJHIND, HDIL, DISHTV, IBREALEST, BPCL, TATACHEM, INDHOTEL, BAJAJ-AUTO, OFSS & GESHIP
- ❖ Short build for the January series has been witnessed in BHARTIARTL, RCOM, RELIANCE, ICICIBANK, TATASTEEL, SUZLON, TATAMOTORS, LT, GMRINFRA, BHEL, INFOSYSTCH, WELGUJ, JINDALSTEL, PUNJLLOYD, TATACOMM, PETRONET, ALBK, SUNPHARMA, FEDERALBNK, BHUSANSTL & ORIENTBANK

Derivative Watch

SYMBOL	Expiry Date	LTP	Prev. LTP	Change in	(%) change	Open Interest*	Prev. Open Interest	Change in*	(%) change
NIFTY	28-Jan-10	5177.35	5201.6	-24.25	-0.47%	368370	294906	73464	24.91%
NIFTY	31-Dec-09	5170.5	5194.15	-23.65	-0.46%	337600	297961	39639	13.30%
SBIN	28-Jan-10	2219	2214.7	4.3	0.19%	17898	15649	2249	14.37%
RELCAPITAL	28-Jan-10	856.5	854.85	1.65	0.19%	14799	11345	3454	30.45%
DLF	28-Jan-10	367.4	366.25	1.15	0.31%	14423	10595	3828	36.13%
RELINFRA	28-Jan-10	1155	1137.3	17.7	1.56%	13321	10972	2349	21.41%
BAJAJHIND	28-Jan-10	224.6	223.6	1	0.45%	7245	4416	2829	64.06%
HDIL	28-Jan-10	366.15	363.7	2.45	0.67%	6545	3252	3293	101.26%
DISHTV	28-Jan-10	43.3	42.35	0.95	2.24%	3308	1962	1346	68.60%
IBREALEST	28-Jan-10	221.5	219	2.5	1.14%	2611	1500	1111	74.07%
BPCL	28-Jan-10	622.2	614.9	7.3	1.19%	2153	1052	1101	104.66%
TATACHEM	28-Jan-10	328.5	317.3	11.2	3.53%	1891	1025	866	84.49%
INDHOTEL	28-Jan-10	102.15	97.6	4.55	4.66%	1872	1129	743	65.81%
BAJAJ-AUTO	28-Jan-10	1707.75	1694.35	13.4	0.79%	1574	669	905	135.28%
OFSS	28-Jan-10	2344.8	2234.2	110.6	4.95%	1398	827	571	69.04%
GESHIP	28-Jan-10	282.5	282.4	0.1	0.04%	598	326	272	83.44%
BHARTIARTL	28-Jan-10	326.4	326.7	-0.3	-0.09%	25942	21748	4194	19.28%
RCOM	28-Jan-10	174.85	176.2	-1.35	-0.77%	24710	18890	5820	30.81%
RELIANCE	28-Jan-10	1078.8	1082.9	-4.1	-0.38%	23989	19498	4491	23.03%
ICICIBANK	28-Jan-10	878	879.35	-1.35	-0.15%	23269	19496	3773	19.35%
TATASTEEL	28-Jan-10	617.5	622.85	-5.35	-0.86%	15413	11648	3765	32.32%
SUZLON	28-Jan-10	90.1	91.2	-1.1	-1.21%	15249	11838	3411	28.81%
TATAMOTORS	28-Jan-10	777.3	778.45	-1.15	-0.15%	13039	9389	3650	38.88%
IT	28-Jan-10	1667.9	1687.05	-19.15	-1.14%	11849	9246	2603	28.15%
GMRINFRA	28-Jan-10	67.5	67.6	-0.1	-0.15%	11777	9980	1797	18.01%
BHEL	28-Jan-10	2368.15	2368.45	-0.3	-0.01%	11518	10795	723	6.70%
INFOSYSTCH	28-Jan-10	2583.65	2584.8	-1.15	-0.04%	11244	9503	1741	18.32%
WELGUJ	28-Jan-10	271.25	272.65	-1.4	-0.51%	7950	3882	4068	104.79%
JINDALSTEL	28-Jan-10	714.3	732.6	-18.3	-2.50%	5653	2976	2677	89.95%
PUNJLLOYD	28-Jan-10	206.55	207.7	-1.15	-0.55%	3897	2132	1765	82.79%
TATACOMM	28-Jan-10	342.85	345.4	-2.55	-0.74%	1891	1054	837	79.41%
PETRONET	28-Jan-10	72.9	73.1	-0.2	-0.27%	1243	736	507	68.89%
ALBK	28-Jan-10	127.7	128.75	-1.05	-0.82%	1121	500	621	124.20%
SUNPHARMA	28-Jan-10	1524.5	1541.15	-16.65	-1.08%	1090	544	546	100.37%
FEDERALBNK	28-Jan-10	238.45	239.8	-1.35	-0.56%	575	322	253	78.57%
BHUSANSTL	28-Jan-10	1463	1463.2	-0.2	-0.01%	571	262	309	117.94%
ORIENTBANK	28-Jan-10	254.95	260.55	-5.6	-2.15%	565	275	290	105.45%

* Provisional Data

Bulk Deals

DATE	SCRIP NAME	BUYER/SELLER	BUY/SELL	QNTY.	AVERAGE RATE
29-Dec-09	AMTEKAUTO	LIC (SCHEME-49)	BUY	1000000	167.5
29-Dec-09	AMTEKAUTO	LIFE INSURANCE CORPORATION OF INDIA	BUY	1400000	167.5
29-Dec-09	AUSTRAL	DYNAMIC STOCK BROKING (I) PRIVATE LIMITED	BUY	37441	9.51
29-Dec-09	BHARTISHIP	CREDIT SUISSE (SINGAPORE) LIMITED	BUY	308004	230.17
29-Dec-09	CENTENKA	SHARAD SHAH	BUY	132059	283.31
29-Dec-09	GLOBUSSPR	SATYEN KANORIA	BUY	68703	100.38
29-Dec-09	INDOASIFU	INNOVATE DERIVATIVES PRIVATE LTD	BUY	200000	59.45
29-Dec-09	ISPATIND	JAYPEE CAPITAL SERVICES LTD.	BUY	410621	21.8
29-Dec-09	KALINDEE	AJAY ASSET MANAGEMENT PRIVATE LIMITED	BUY	13980	214.37
29-Dec-09	KALINDEE	ANGEL INFIN PRIVATE LIMITED	BUY	16059	211.22
29-Dec-09	KALINDEE	BP FINTRADE PRIVATE LIMITED	BUY	2828	212.49
29-Dec-09	KALINDEE	RAHUL DOSHI	BUY	29980	212.09
29-Dec-09	MAGMA	NAMOKAR COMMERCIAL PVT LTD.	BUY	109400	155.17
29-Dec-09	RPGLIFE	RPG CELLULAR INVESTMENTS & HOL.P.LTD	BUY	80466	74
29-Dec-09	SUNFLAG	SUHRIT R BHARDWAJ	BUY	1480299	27.3
29-Dec-09	ZENSARTECH	RPG CELLULAR INVESTMENTS & HOL.P.LTD	BUY	400000	326.55
29-Dec-09	AMTEKAUTO	MAVI INVESTMENTS FUND LIMITED	SELL	3349134	167.87
29-Dec-09	ASIANELEC	SHAH INVESTMENTS FINANCIAL DEV & CON PRIVATE LIMIT	SELL	190000	39.28
29-Dec-09	AUSTRAL	RATANLALBRIJLALTAMAKHUWALA	SELL	1550000	9.66
29-Dec-09	BARTRONICS	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A SV FCCB	SELL	183890	146.21
29-Dec-09	INDOASIFU	KANCHENCHUNGA METAL MFG. COMPANY PVT.LTD	SELL	100000	59.45
29-Dec-09	INDOASIFU	REFERGEN INFOTECH PRIVATE LTD.	SELL	406003	59.45
29-Dec-09	INGVYSYABK	WINTERFALL LIMITED	SELL	2095982	300
29-Dec-09	ITI	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	29718	49.6
29-Dec-09	ITI	BABULAL SERMAL JAIN HUF	SELL	13202	49.6
29-Dec-09	ITI	SHRI VIDYASAGAR INVESTMENT ARPIT PATODI	SELL	12631	49.33
29-Dec-09	RPGLIFE	OFFSHORE INDIA LTD	SELL	80466	74
29-Dec-09	SUNFLAG	CHARANJIV DHAWAN	SELL	1480299	27.3
29-Dec-09	VISASTEEL	HSBC GLOBAL INVESTMENT FUNDS	SELL	1154000	36.32
29-Dec-09	ZENSARTECH	PEDRIANO INVESTMENTS LTD	SELL	400000	326.5

Forthcoming Events

- ANNUAL/QUARTERLY RESULTS OF THE FOLLOWING COMPANIES DUE ON 06/01/2010
 - ❖ NO RECORD

- CORPORATE ACTION OF THE FOLLOWING COMPANIES DUE ON 06/01/2010
 - ❖ NO RECORD

Investment Picks

□ SCRIPT NAMES

- ❖ Reliance Inds
- ❖ NTPC
- ❖ BHEL
- ❖ Tata Steel
- ❖ Cipla
- ❖ JP Associates
- ❖ IDFC
- ❖ Unitech
- ❖ Century Textiles
- ❖ Welspun Gujarat
- ❖ GMR Infra
- ❖ Punj Lloyd
- ❖ Rolta
- ❖ HDIL
- ❖ Biocon
- ❖ TIL
- ❖ Balrampur Chini
- ❖ IFCI
- ❖ Tanla Solution
- ❖ Wockhardt
- ❖ GSPL
- ❖ Hexaware
- ❖ GVK Power
- ❖ HCC
- ❖ IVRCL Infra

D I S C L A I M E R

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