



Nifty Daily Chart:



Nifty opened flat but soon it slipped marginally into red. After that entire day it was moving in the range of 5160 to 5190. Finally it closed marginally lower at 5169 with a loss of 0.36%. The Advance Decline ratio was almost 8:5. We feel, yesterday's fall is a correction of the recent rally and the main trend is bullish thus ongoing correction should be used as an opportunity to buy with stop-loss of 5030. On upside, now if Nifty sustains above 5200 then it can test 5240. However the short term target remains 5421.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5169	5138	5154	5191	5212
Nifty Futures (LTP)	5169	5131	5150	5193	5217

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
Positional Calls - Derivative									
10-Dec	ROLTA(CASH)	BUY	186	538	190	198	187	2,367	HOLD
15-Dec	PHOENIX MILLS	BUY	194	515	195	225	174	515	HOLD
21-Dec	UNITED PHOSP(CASH)	BUY	169	592	174	190	160	2,960	HOLD
23-Dec	JSW STEEL	BUY	998	100	1,013	1,050	1,007	1,500	HOLD
23-Dec	DENA BANK	BUY	84	1191	84	92	80	119	HOLD
23-Dec	HDIL	BUY	353	284	365	395	355	3,493	HOLD
24-Dec	STERLITE	BUY	850	438	860	910	820	4,511	HOLD
24-Dec	HCC	BUY	146	685	149	160	138	1,918	HOLD
24-Dec	REL INFRA	BUY	1,108	90	1,150	1,175	1,118	3,780	HOLD
29-Dec	BAJAJ HINDUSTAN	BUY	221	453	223	242	211	1,042	HOLD
30-Dec	APTECH	BUY	182	550	185	200	174	1,540	HOLD
30-Dec	UNITECH	BUY	84	1198	83	90	81	(958)	HOLD
30-Dec	NIFTY	BUY	5,184	50	5,169	5,250	5,154	(750)	HOLD
MOSt Momentum Strategies									
22-Dec	NIFTY JAN 5300 CE	SELL	35	50	74	NA	NA	(1,950)	HOLD
	NIFTY JAN 4600 PE	SELL	45	50	15	NA	NA	1,500	HOLD
Positions Closed Yesterday									
22-Dec	WHIRLPOOL	BUY	137	730	139	160	139	1,460	SL
29-Dec	NIFTY	BUY	5,200	50	5,172	5,260	5,172	(1,400)	SL
29-Dec	HINDALCO	BUY	163	3,518	161	171	158	(7,036)	SQF

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	17344	5169
Absolute Change	(58)	(19)
Turnover (Rs.Crs.)	4389	11674
% Change	8	1
Last 3 Runs (Days)	-1, +4, -2	-1, +4, -3
Last 3 Runs (Points)	-58, +800, -194	-19, +235, -89

	SENSEX	NSE-50
Shares Traded	2935	1299
Advances %	61	61
Declines %	37	38
Unchanged %	2	1
SMA's and prices % above/below		
10 Days	17003 / 2	5072 / 2
200 Days	14624 / 19	4380 / 18

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
21-Dec-09	16601	(118.63)	(258)	1,339	1939.08	14,433	3,189	3043.22	26,387	(712.50)	(174)
22-Dec-09	16692	90.80	225	2,229	1994.71	41,956	3,759	3217.48	26,653	1,001.10	217
23-Dec-09	17231	539.11	1,354	4,396	3418.98	14,667	3,777	3586.22	27,597	1,353.50	101
24-Dec-09	17361	129.50	811	2,253	2524.78	15,222	2,982	3272.19	27,805	249.00	145
29-Dec-09	17402	40.95	N.A.	4,908	4366.71	15,738	4,125	4221.15	27,556	444.65	N.A.

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,169	5,160	5,139	5,154	5,176	5,191	5,212	5,197
Sensex	17,344	17,323	17,252	17,298	17,369	17,415	17,486	17,440
ABB	755	753	745	750	758	762	770	765
ACC	870	861	852	861	870	878	887	878
AMBUJACEM	102	100	99	101	101	103	104	102
AXISBANK	979	970	962	970	979	987	996	987
BHARTIARTL	326	324	321	323	327	329	332	330
BHEL	2,360	2,351	2,324	2,342	2,370	2,388	2,415	2,397
BPCL	620	607	599	610	617	628	635	624
CAIRN	277	277	273	275	279	281	286	284
CIPLA	340	330	326	333	337	344	349	342
DLF	366	364	360	363	366	369	372	370
GAIL	411	410	391	401	420	429	448	439
GRASIM	2,452	2,420	2,399	2,425	2,447	2,473	2,494	2,468
HCLTECH	371	365	360	366	371	376	381	375
HDFC	2,680	2,653	2,637	2,659	2,674	2,696	2,711	2,690
HDFCBANK	1,695	1,675	1,665	1,680	1,690	1,705	1,715	1,700
HEROHONDA	1,706	1,701	1,670	1,688	1,719	1,737	1,768	1,750
HINDALCO	160	159	156	158	160	162	165	163
HINDUNILVR	267	264	262	264	266	269	270	268
ICICIBANK	882	873	865	873	881	889	897	889
IDEA	59	58	58	58	59	60	60	60
IDFC	154	154	152	153	155	156	158	157
INFOSYSTCH	2,576	2,564	2,537	2,556	2,583	2,603	2,630	2,610
ITC	250	250	246	248	252	254	259	256
JINDALSTEL	711	711	696	704	718	726	740	733
JPASSOCIAT	142	142	141	141	143	144	145	144
LT	1,665	1,660	1,645	1,655	1,670	1,680	1,695	1,685
M&M	1,063	1,053	1,043	1,053	1,063	1,072	1,082	1,072
MARUTI	1,569	1,555	1,548	1,559	1,566	1,576	1,584	1,573
NTPC	233	230	227	230	232	235	237	234
ONGC	1,173	1,172	1,161	1,167	1,178	1,184	1,195	1,189
PNB	917	902	892	905	914	926	935	923
POWERGRID	109	109	107	108	109	110	111	111
RANBAXY	519	515	511	515	519	523	528	524
RCOM	174	174	172	173	175	176	178	177
RELCAPITAL	854	850	842	848	856	861	869	864
RELIANCE	1,076	1,070	1,061	1,069	1,077	1,084	1,092	1,085
RELINFRA	1,150	1,130	1,119	1,135	1,146	1,161	1,172	1,157
RPOWER	156	155	149	152	158	162	168	165

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	238	235	232	235	238	241	243	240
SBIN	2,223	2,212	2,199	2,211	2,224	2,237	2,250	2,238
SIEMENS	584	572	568	576	580	588	593	585
STER	859	855	849	854	860	865	871	866
SUNPHARMA	1,516	1,504	1,491	1,503	1,517	1,529	1,542	1,530
SUZLON	90	89	88	89	90	91	93	92
TATAMOTORS	787	775	765	776	786	798	808	797
TATAPOWER	1,359	1,346	1,337	1,348	1,357	1,369	1,378	1,367
TATASTEEL	615	613	604	610	618	624	632	627
TCS	740	715	701	721	735	754	768	749
UNITECH	83	82	81	82	83	84	85	84
WIPRO	680	677	670	675	682	687	694	689

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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Motilal Oswal Securities Ltd., Palm Spring Centre, 2nd floor, Palm Court Complex, New Link Road, Malad (W), Mumbai - 64. www.MotilalOswal.com