



EQUITY STRATEGISTS™

www.equitystrategists.com



Vol.14.13

31st Dec 2009

MARKET COMMENTARY

It was a choppy session for the markets that ended the day in red. Nifty traded below 5200 for the whole session as traders mainly indulged in shifting positions to the next series, as it was the penultimate day for the Dec series. No clear direction emerged during the day and the close too was inconclusive. Nifty finished the day around 18 points lower around 5170. Hotel stocks managed to grab center-stage in an otherwise dull session. Both Ind Hotels and Hotel Leela gained more than 4% each amidst good volumes. Some buying was also witnessed in Tata Chem as well as Uniphos. Amongst the prominent losers were JSPL, Hero Honda, Crompton and ITC.

Technically there was no change in Nifty's position, as the bias still remains positive. Above 5220 Nifty is likely to witness renewed momentum that might catapult it above 5300. On the other hand strong support is likely around 5140-45 and then around 5065-70. In fact 5050, on the closing basis could be used as a trailing stop for all positional trades. Cement stocks could see higher levels in coming sessions. Maruti and Tata Motors might also see higher levels. Others with positive bias are Tata Chem, PFC(above 257), Divis, Bharat Forge, Rpower, Voltas, LITL(above 572), APIL and Hotel stocks.

Nifty has intraday support around 5145-50 while above 5220 it could target 5265-70.

Successful investment is a blend of standing your own ground and listening to the market.-Anthony Bolton

EQUI QUICKPICK

LOW RISK / LOW RETURN

NOTE : IN CASES WHERE CASH LEVELS ARE GIVEN, BUY/SELL FUTURES WHEN THE CASH PRICE CROSSES THE BUY ABOVE/SELL BELOW LEVEL IN CASH

SCRIP	STRATEGY	STOP LOSS	TARGET	HOLDING PERIOD
MARUTI CASH	BUY ABOVE Rs.1578	1562	1593/1610	2 - 3 DAYS
DIVI'S LAB CASH	BUY ABOVE Rs.678	666	687/696	2 - 3 DAYS
BEL FUT	BUY ABOVE Rs.1915	1888	1936/1954	3 - 5 DAYS
ACC CASH	BUY ABOVE Rs.875	861	885/894	2 - 3 DAYS
GUJ ALKALIES CASH	BUY ABOVE Rs.135	--	145/155	7- 8 DAYS

STOCKWATCH

MEDIUM RISK / MEDIUM RETURN

UFLEX (Rs.102.95) Buying is advised above Rs.103 for a target of Rs.108 and Rs.112. Higher target of Rs.115-1118 is also possible. The time frame for this trade would be around 7-8 trading sessions.

Note: In case of any problem in receiving NEWSLETTER, kindly contact Mr Devesh Chauhan at 9350171231

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or opinion. Editors may or may not have trading or investment positions in the securities mentioned herein.

Website: - www.equitystrategists.com

EQUITY STRATEGISTS is published by

D Prasad & Jatiinder Sharrma

(9810018028)

(9899252034)

(9312211052)

Available through Subscription Only

A – 1, Sector - 53

Noida – 201 301

contactus@equitystrategists.com