

DEC 31, 2009

## MARKET WATCH



### Market Activity

30-Dec	Close	Points	%
BSE	17343	-57	-0.33
NSE	5169	-18	-0.36
BSE-FMCG	2796	-31	-1.12
BSE-METAL	17359	-134	-0.77
BSE-CD	3745	53	1.45
BSE-REALTY	3859	21	0.55

Nifty Intern. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
5180 (UP)	5130	5180
4740 (DOWN)	5050	5240

Sensex	Support	Resistance
17343	17200	17600

## TECHNICAL VIEW

### NIFTY WATCH

A subdued opening was followed by a lackluster range bound trade and the Nifty finally ended the day with a loss of 18 points at 5169. The market breadth was in the favour of bulls at almost 3:2. The BSE CD and Realty indices outperformed the broader market whereas BSE Metal and FMCG indices witnessed some profit booking.

Nifty opened marginally positive but was unable to sustain in the green for long. It traded in a narrow band throughout the session trying to inch higher in the green but ended the day with a loss of 18 points at 5169. Despite a breach of 5182 couple of sessions earlier; sustenance above it has proved difficult. Sustenance beyond 5182 is still awaited for any possible further upsides. The range of 5110 to 5130 would now serve as a support for Nifty for immediate term. As long as Nifty sustains above 5110 the recent uptrend would remain intact. A breach of 5110 would bring in further correction, in which case it may come down to 5046. These are support offered by Fibonacci retracement levels for the recent rise from 4943 to 5213. The level of 4930 has emerged as a strong support for Nifty for next few days. On the higher side continued sustenance beyond the resistance of 5182; may take the Nifty higher to 5275 and beyond that the level of 5330 is also a possibility. Heightened optimism may even help the index in scaling up to the level of 5427 in next few sessions. As already pointed out such upside may be accompanied by an increased participation by Mid-Cap and Small-cap stocks. Such a rise would complete a "Rising Wedge" pattern on the weekly chart and if the pattern we are anticipating is correct; then it would warrant profit booking and staying on the sidelines near the most probable target range indicated above as a completion of such a pattern is followed by a corrective trend. One may keep a Stop loss of 5000 on a closing basis for Nifty long positions. The 49 Day "Time Cycle" that we have been following since past few months; points out to somewhere close to the second week of January '10 as a crucial turning point. Intraday support levels for tomorrow's session are placed at 5150 and below that at 5129. The level of 5110 is a strong intraday support. Resistance level for intraday is placed at 5213 beyond which Nifty may scale up to 5232 and 5275 in case of heightened optimism.

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## TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks
1	3-Dec-09	Buy	Tricom Ltd	17.5	15	19.6	22	16.65	
2	4-Dec-09	Buy	Hexaware	100	89	112	120	95.55	
3	10-Dec-09	Sell	GVK Power	49	53.1	44	41	47.6	
4	16-Dec-09	Sell	JP Associates	146.6	160	136.6	126.6	142.2	*Bonus Adjusted
5	23-Dec-09	Buy	Praj Indsutries	97.75	89	107	115	100.85	
6	23-Dec-09	Buy	Moser Baer	82.7	79.5	86	90	85.15	Call closed, profit booked @ 86.
7	23-Dec-09	Buy	RIL	906	800	1000	1100	915.35	
8	23-Dec-09	Buy	Videocon	225	215	235	245	227.05	
9	23-Dec-09	Buy	JP Hydro	75.9	72.2	80	83.5	73.9	
10	24-Dec-09	Buy	Ackruti	580	540	620	660	548.25	
11	24-Dec-09	Buy	MSK Projects	106	97.8	116	121	107.85	
12	29-Dec-09	Buy	Bharat Bijli	954	890	1012	1050	930.95	
13	29-Dec-09	Buy	STC India	382	360	395	428	378.4	
14	29-Dec-09	Sell	Tisco	624	685	545	470	614.8	
15	30-Dec-09	Buy	S.Kumar	42.2	39.8	44.6	47	43.1	
16	30-Dec-09	Buy	Alok Tex	23	19	27	30	23.25	
17	30-Dec-09	Buy	Visa Steel	39.3	37.6		43.3	38.8	
18	30-Dec-09	Sell	Zee Ltd	260	272	248	228	260.35	
				Open Positions Buy 13 & Sell 4					

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## Technical Model Portfolio

### Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	3-Dec-09	Tricom Ltd	42299	17.5	15	740232.5	16.65	-35954	<b>-4.86%</b>
2	4-Dec-09	Hexaware	9613	100	89	961300	95.55	-42778	<b>-4.45%</b>
3	23-Dec-09	Praj Indus	12085	97.75	89	1181308.75	100.85	37463	<b>3.17%</b>
4	23-Dec-09	Moser Baer	33046	82.7	79.5	2732904.2	85.15	80963	<b>2.96%</b>
5	23-Dec-09	RILL	998	906	800	904188	915.35	9331	<b>1.03%</b>
6	23-Dec-09	Videocon	10575	225	215	2379375	227.05	21679	<b>0.91%</b>
7	23-Dec-09	JP Hydro	28581	75.9	72.9	2169297.9	73.9	-57162	<b>-2.64%</b>
8	24-Dec-09	Ackruti	2644	580	540	1533520	548.25	-83947	<b>-5.47%</b>
9	24-Dec-09	MSK Project	12896	106	97.8	1366976	107.85	23858	<b>1.75%</b>
10	29-Dec-09	Bharat Bijli	1652	954	890	1576008	930.95	-38079	<b>-2.42%</b>
11	29-Dec-09	STC India	4807	382	360	1836274	378.4	-17305	<b>-0.94%</b>
12	30-Dec-09	S Kumar	44062	42.2	39.8	1859416.4	43.1	39656	<b>2.13%</b>
13	30-Dec-09	Alok Textile	26437	23	19	608051	23.25	6609	<b>1.09%</b>
14	30-Dec-09	Visa Steel	62205	39.3	37.6	2444656.5	38.8	-31103	<b>-1.27%</b>
		<b>Total</b>				<b>22293508</b>		<b>-86768</b>	<b>-0.39%</b>

### Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	10-Dec-09	GVK Power	23750	49	53.1	349125	47.6	33250	<b>9.52%</b>
2	16-Dec-09	JP Associate	7875	146.6	160	346342.5	142.2	34650	<b>10.00%</b>
3	29-Dec-09	Tisco	1528	624	685	286041.6	614.8	14058	<b>4.91%</b>
		<b>Total</b>				<b>981509</b>		<b>81958</b>	<b>8.35%</b>

### Model Portfolio Performance

Initial Capital	10000000
<b>P/L (Booked Profit)</b>	<b>13461647</b>
Invested Capital	23275017
Balance Capital	186630
<b>Unrealised Profit</b>	<b>-4811</b>
<b>Total Profit(MTM)</b>	<b>13456836</b>

Comparison	Return	2-Jun-08	Current
Portfolio	<b>134.57%</b>	10000000	23456836
Nifty	<b>9.07%</b>	4739.60	5169.45
BSE Midcap	<b>2.55%</b>	6530.00	6696.75
Sensex	<b>7.97%</b>	16063.18	17343.82
BSE Small Cap	<b>4.38%</b>	7959.51	8307.90

#### Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
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- Maximum number of stock will be limited to 20.

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## PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	17343.82	17603.39	17486.14	17414.98	17368.89	17297.73	17251.64	17134.39
Nifty	5169.45	5249.43	5212.48	5190.97	5175.53	5154.02	5138.58	5101.63
ACC	870.9	908.83	888.93	879.92	869.03	860.02	849.13	829.23
Bharti	325.7	338.17	332.37	329.03	326.57	323.23	320.77	314.97
BHEL	2363.95	2462.48	2416.58	2390.27	2370.68	2344.37	2324.78	2278.88
Century tex	532.2	548.62	540.37	536.28	532.12	528.03	523.87	515.62
GMR Infra	67.25	69.35	68.35	67.80	67.35	66.80	66.35	65.35
ICICI brk	879.8	912.12	896.27	888.03	880.42	872.18	864.57	848.72
Infosys	2580	2677.17	2630.87	2605.43	2584.57	2559.13	2538.27	2491.97
LNT	1664.95	1728.07	1700.22	1682.58	1672.37	1654.73	1644.52	1616.67
MNM	1064.4	1101.47	1082.27	1073.33	1063.07	1054.13	1043.87	1024.67
Maruti	1570.4	1601.88	1584.03	1577.22	1566.18	1559.37	1548.33	1530.48
RELIANCE	1076.05	1107.85	1092.35	1084.20	1076.85	1068.70	1061.35	1045.85
ROOM	174.25	180.25	177.55	175.90	174.85	173.20	172.15	169.45
REL Energy	1150.35	1199.20	1172.55	1161.45	1145.90	1134.80	1119.25	1092.60
REL Cap	853.9	882.63	869.23	861.57	855.83	848.17	842.43	829.03
SBI	2224.3	2276.00	2250.40	2237.35	2224.80	2211.75	2199.20	2173.60
Suzlon	89.7	94.87	92.57	91.13	90.27	88.83	87.97	85.67
TCS	742.75	802.58	769.08	755.92	735.58	722.42	702.08	668.58
Tata Motors	786.1	829.33	807.63	796.87	785.93	775.17	764.23	742.53
Tata Steel	614.8	646.23	632.13	623.47	618.03	609.37	603.93	589.83
ZEE tele	260.35	278.45	270.45	265.40	262.45	257.40	254.45	246.45

**Pivot Point:** Intra- Day trading tool applying stoploss based on NSE prices.

**Pivot Point:** This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

**R1:** Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

**S1:** Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of S1 and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the R1 as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.