

DAILY TRADING NOTES

MARKET OUTLOOK

Above expectation results from Infosys charged up bulls who kept control over market through out the day. Sensex rallied more than 2% and closed almost at the high of the day. The indices are moving in line with our expectations and now faces immediate resistance around 13550 – 13800 levels. We advise profit booking in long position around these levels.

STOCK ALERTS

STOCK	CMP	COMMENTS/LEVELS
WOCK PHARMA	422.75	The stock is in strong uptrend and is rising with good delivery volumes jump of 977.39% over previous day and 111.31% over its 10 day average .The stock advanced on Friday by 2.85% along with decrease in OI by 14.31% (0.60 lacs shares). The stock is expected to test its higher resistance levels mentioned below. Long positions can be initiated for a target of 437 with a stop of 413. S : 413 / 408 R : 437 / 450
LITL	152.60	The stock advanced by 2.18% along with increase in OI by 8.79% (2.30 lacs shares). The oscillators on the charts are showing positive sign with increased delivery volumes of 205.58% over previous day. Long positions can be initiated if stock breaks 155 on the higher side for an upside target of 165 with a stop of 148. S : 148 / 142 R : 165 / 168
MTNL	158.50	The stock has crossed strong resistance around 152 and closed with gains of 3.93% along with decline in OI by 3.15% (6.20 lacs shares). The stock saw jump in delivery volumes by 132.31% over previous day and 107.36% over its 10 day average. The stock is expected to test its higher resistance levels. Long positions can be initiated for a target of 168 with a stop of 153. S : 153 R : 168 / 171
TATACHEM	212.30	The stock advanced by 1.46% along with increase in OI by 13.51% (1.57 lacs shares). The stock saw rise in delivery volumes by 147.70% over its 10 day average. The stock is in corrective rally and expected to test its resistance level mentioned below. Long positions can be initiated a target of 222 with a stop of 206. S : 206 R : 222 / 225
NDTV	331.55	After correction last week stock is returning to bullishness and is expected to make a new top. The stock rallied by 2.55% along with decline in OI by 0.40% (0.13 lacs shares). Long positions can be initiated for a target of 360 with a stop of 318. S : 318 R : 360 / 370.
BEML	1,005.45	The stock constantly generating huge volume around long term channel support at 990. The stock advanced by 0.24% along with increase in OI by 16.68% (0.49 lacs shares). If the stock breaches 990 then it is expected to test it lower resistance levels mentioned below. Short positions can be initiated for a target of 940 with a stop of 1110. S : 990 / 940 / 930 R : 1110

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INDEX WATCH:

INDEX	CLOSE	PREV	CHG
Sensex	13,384.08	13,113.81	+2.06%
Nifty	3,917.35	3,829.85	+2.28%

INDEX TECHNICAL LEVELS

INDICES	SUPPORT	RESISTANCE
SENSEX	A: 13,290	A: 13,480
	B: 13,190	B: 13,550
	C: 13,110	C: 13,700
NIFTY FUT	A: 3,874	A: 3,921
	B: 3,850	B: 3,952
	C: 3,828	C: 3,973

DAILY TRADING NOTES

TRADING RECOMMENDATION

STOCK	CMP	TRADING RECO	TARGET	STOP LOSS	HOLDING PERIOD (EXP)
MTNL	158.5	Long Futures	BPP: 162.5 BFP: 166	152.5	3- 5 trading Sessions

**All prices on Futures basis / BPP: Book part profits, BFP: Book full profits.*

OPEN CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CMP	COMMENTS
ASHOKLEY	03-Apr	SELL	36.3	31	38.5	37.8	Hold Position
IFCI	09-Apr	BUY	35.35	39.5	32	38.55	Hold Position
ARVINDMILL	11-Apr	BUY	46.75	52	44	47.4	Hold Position
SAIL	12-Apr	BUY	123.15	135	118.5	125.95	Hold Position
PARSVNATH	13-Apr	BUY	284.35	BFP 300 BPP 310	275	292.1	Hold Position

** All prices on Future basis*

CLOSED CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CLOSE RATE	COMMENTS
ARVINDMILL	11-Apr	BUY	46.75	52	44	48	Book profits.
UTIBANK	12-Apr	SELL	469.6	453/444	480.5	480.5	Stop loss Triggered

** All prices on Future basis*

FII STATISTICS

	BUY AMT. (CR)	SELL AMT.(CR)	OI AMT.(CR)
IND FUT	1617.69	1262.40	14328.18
INDX OPT	794.76	276.92	6158.78
STK FUT	668.48	451.95	16470.56
STK OPT	29.28	17.07	68.26

- FII'S were net buyers to the tune of 1102 crores
- Bulk of the activity was witnessed in Index Futures worth 355.29 crores.
- The total FII open Interest stands at 37,025 crores (both buy and sell positions)

TOP OI RISES

FUTURES: OI GAINERS

IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
RANBAXY	332.95	6,788.00	1,450.40	27.17%
BANKINDIA	179.90	4,485.90	818.90	22.33%
UTIBANK	471.40	1,769.40	303.75	20.72%
BEML	1,005.45	346.25	49.50	16.68%
CROMPGREAV	204.15	531.00	72.00	15.69%
NTPC	158.00	8,047.00	1,027.00	14.63%
HCLTECH	307.30	5,174.65	641.55	14.15%
TATACHEM	212.30	1,327.05	157.95	13.51%
POLARIS	190.65	3,949.40	466.20	13.38%
ULTRACEMCO	754.25	499.00	56.60	12.79%

TOP OI FALLS

FUTURES: OI LOSERS

IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
M&M	744.95	1,989.38	-416.88	-17.32%
WOCKPHARMA	422.75	363.00	-60.60	-14.31%
LT	1,610.35	1,548.80	-167.00	-9.73%
BAJAJAUTO	2,439.55	887.80	-85.20	-8.76%
NICOLASPIR	256.60	773.30	-74.20	-8.75%
CESC	398.90	2,700.50	-243.10	-8.26%
NAGARCONST	174.15	1,577.00	-106.00	-6.30%
ABAN	2,331.55	359.60	-23.00	-6.01%
TATAMOTORS	727.85	4,019.47	-243.49	-5.71%
CAIRN	130.10	2,653.75	-120.00	-4.33%

NIFTY OPTION STATISTICS

NIFTY CALLS

IN'000

STRIKE PRICE	CLOSE	OI	CHG OI	CHG OI	PCR	CLOSE	OI	CHG OI	CHG O
3,800	133.70	2,392.65	-388.65	-14%	1.49	38.30	3,574.65	147.75	4%
3,850	98.35	318.10	-45.80	-13%	1.21	51.30	385.30	272.15	241%
3,900	68.20	2,018.80	159.30	9%	0.84	71.00	1,703.55	571.50	50%
3,950	44.00	268.35	71.25	36%	0.17	95.55	45.10	37.10	464%
4,000	29.35	2,588.15	154.90	6%	0.21	130.40	552.15	162.05	42%

NIFTY PUTS

IN'000

TOP PRICE GAINERS

SCRIP	PRICE	PREV CLOSE	%CHANGE
SATYAMCOMP	479.85	446	7.52%
HCLTECH	307.30	286	7.49%
CUMMINSIND	289.75	272	6.45%
PATNI	425.45	403	5.65%
POLARIS	190.65	181	5.56%
TCS	1,263.95	1,199	5.40%
INDIACEM	167.80	160	5.17%
BANKINDIA	179.90	172	4.78%
SUZLON	1,096.65	1,048	4.63%
ESCORTS	125.80	120	4.62%

TOP CHANGE IN DELIVERY QTY (OVER 10 DAYS)

STOCKS	AVG QTY	DELOTY	CHANGE
JINDALSTEL	21,093.30	61,874	193.33%
SATYAMCOMP	2,635,299.00	6,843,529	159.69%
TATACHEM	88,727.10	219,773	147.70%
WOCKPHARMA	115,956.10	245,031	111.31%
MTNL	1,082,140.70	2,243,885	107.36%
CUMMINS	176,247.70	359,496	103.97%
BANKINDIA	1,147,024.20	2,323,272	102.55%
SOBHA	70,033.30	138,739	98.10%
POLARIS	218,827.50	424,584	94.03%
TATASTEEL	2,579,576.70	4,886,863	89.44%

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Nirmal Rungta	–	4097 9759	Head, Private Client Services

Direct Clients

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Jai Mehra	–	40979815
Ajay Saraf	–	40979820
Amit Mangain	–	40979818

RESEARCH TEAM

Fundamental

Prakash Kapadia	–	40979843
Pranav Parekh	–	40979841
Sanjeev Rohra	–	40979844
Grishma Shah	–	40979842
Prachi Hattangadi	–	40979845

Branches & Channel Partner's

Alpesh Busa	–	22864224
Bhaumik Vora	–	40979802
Tejas Shukla	–	22864388

DERIVATIVES DESK

Mitesh Thakkar	–	40979806
Hitesh Shah	–	40979804
Ashok Nagori (Technical)	–	40979811

WEALTH MANAGEMENT

Anurag Mehrotra	–	22864987
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BUSINESS DEVELOPMENT

Satish Pujari	–	40979715
Priti Devpuria	–	40979846
Anuraj Benara	–	40979807

BRANCHES

Andheri-Mumbai

Nitin Maheshwari	–	022-67252555-58
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Ahmedabad

Rajiv Jhaveri	–	079-30088445
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Bangalore

Rajrashi Panigrahi	–	09900249231/32/33
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Borivali - Mumbai

Purvash Desai	–	022-28944701
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Chennai

Satyanarayan Y	–	044-42148976/7/8
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Cochin

Brijesh Mathew	–	0484 2359204/8/10
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Gurgaon

Varun Mahendru	–	0124 4300070/71/72/73
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BRANCHES (CONT'D)

Hyderabad

Vinay Pratti	–	040-66849440/1
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Indore

Uttam Srimal	–	0731-4266631/32/33/34
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Jaipur

Dharmendra Sharma	–	0141-2378053/72
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Jodhpur

Amit Choudhary	–	0291-3204551/4/7
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Kamal Jeswani	–	033-30580101/02/03/04
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Mulund – Mumbai

Rajendra Joshi	–	022-25615441/42/43/44
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Nashik

Pratyush Singh	–	0253-66102442 /43/44/45
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New Delhi

Gaurav Kulshrestha	–	011-41531011/2/3
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Amol Erande	–	020-66048461/2/3/4
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Vile Parle – Mumbai

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