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Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and they have gained further ground.. Technically, the current trend has developed a positive bias.

Based on the chart pattern developed to date, one may use the level of 4070 (Nifty) and 13,900 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction.

On the resistance front, the Nifty faces resistance at around 4185 -4,200 level and the Sensex at around 14,100-14,200 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	13965.86	4134.30
PIVOT	13971.97	4119.35
S1	13917.91	4087.40
S2	13869.97	4040.50
R1	14019.91	4166.25
R2	14073.97	4198.20

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
DECCAN CHRONICLE.	Rs.197.85.	Buy between Rs.194 and Rs.196.	Rs.192.	Rs.202.
IDBI.	Rs.99.35.	Buy between Rs.96 and Rs.98.	Rs.95.	Rs.104.
ICRA.	Rs.936.00.	Buy between Rs.930 and Rs.935.	Rs.925.	Rs.955.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
AUROBINDO PHARMA.	Rs.716.15.	Buy between Rs.708 and Rs.716.	Rs.700.	Rs.740.
BIOCON	Rs.456.70.	Buy between Rs.455 to Rs.460.	Rs.450.	Rs.485.
DCB.	Rs.97.85.	Buy between Rs.95 and Rs.97.	Rs.94.	Rs.103.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
MPHASIS	Buy between Rs.310 and Rs.315. SL-Rs.305. TGT-Rs.335.	-
Bharat Forge	Buy between Rs.335 and Rs.340. SL-Rs.328. TGT-Rs.375.	-
ONGC.	Sell between Rs.890 and Rs.900. SL-Rs.905. TGT-Rs.860.	BOOKED PROFITS.

BSE MIDCAP DATA

Open	5877.79
High	5942.97
Low	5877.79
Close	5941.09
Change	89.82
Pivot	5920.62
S1	5898.26
S2	5855.44
R1	5963.44
R2	5985.80

BSE SMALLCAP DATA

Open	7014.34
High	7090.65
Low	7014.34
Close	7079.83
Change	95.43
Pivot	7061.61
S1	7032.56
S2	6985.30
R1	7108.87
R2	7137.92

CNX IT

Open	5307.00
High	5363.75
Low	5285.30
Close	5291.35
Change	4.90
Pivot	5313.47
S1	5263.18
S2	5235.02
R1	5341.63
R2	5391.92

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7,000 as the stop loss level for long positions.
- BSE Midcap Index has also exhibited a bullish candlestick. One may use the level of 5875 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5280 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALLCAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4279.3	4336.40	4307.85	4259.45	4230.90	4182.50
ACC	869.35	885.08	877.22	866.13	858.27	847.18
BAJAJAUTO	2667.05	2811.95	2739.50	2694.75	2622.30	2577.55
BHARTIARTL	824.5	837.53	831.02	823.48	816.97	809.43
BHEL	2451.05	2511.02	2481.03	2463.02	2433.03	2415.02
BPCL	365.65	380.52	373.08	364.17	356.73	347.82
CIPLA	211.45	216.35	213.90	209.95	207.50	203.55
DABUR	89.9	97.17	93.53	91.37	87.73	85.57
DRREDDY	651.1	678.87	664.98	656.12	642.23	633.37
GAIL	288.25	297.75	293.00	287.10	282.35	276.45
GLAXO	1242.7	1276.90	1259.80	1230.90	1213.80	1184.90
GRASIM	2460.25	2531.98	2496.12	2459.13	2423.27	2386.28
GUJAMBCEM	123.7	127.37	125.53	122.77	120.93	118.17
HCLTECH	330.15	341.65	335.90	332.25	326.50	322.85
HDFC	1675.9	1718.50	1697.20	1678.70	1657.40	1638.90
HDFCBANK	995.9	1031.07	1013.48	1002.37	984.78	973.67
HEROHONDA	688.1	706.37	697.23	690.87	681.73	675.37
HINDALCO	146.6	166.47	156.53	138.27	128.33	110.07
HINDLEVER	192.15	195.78	193.97	191.08	189.27	186.38
HINDPETRO	288.5	299.93	294.22	290.68	284.97	281.43
ICICIBANK	870.4	887.07	878.73	865.37	857.03	843.67
INFOSYSTCH	2001.9	2043.80	2022.85	2002.75	1981.80	1961.70
IPCL	319.15	327.32	323.23	320.12	316.03	312.92
ITC	162.05	166.88	164.47	162.98	160.57	159.08
LT	1687.95	1740.45	1714.20	1694.75	1668.50	1649.05
M&M	728	741.00	734.50	728.50	722.00	716.00
MARUTI	803.7	827.83	815.77	807.93	795.87	788.03
MTNL	153.5	156.73	155.12	153.33	151.72	149.93
NATIONALUM	253.8	263.20	258.50	255.30	250.60	247.40
ONGC	906.2	933.40	919.80	902.40	888.80	871.40
PNB	535.8	553.13	544.47	530.23	521.57	507.33
RANBAXY	394.95	400.68	397.82	394.53	391.67	388.38
RCOM	482.9	494.87	488.88	484.52	478.53	474.17
REL	511.35	528.95	520.15	513.20	504.40	497.45
RELIANCE	1620.25	1639.42	1629.83	1617.42	1607.83	1595.42
RPL	91.8	95.53	93.67	90.58	88.72	85.63
SAIL	137.05	139.55	138.30	136.65	135.40	133.75
SATYAMCOMP	461.4	468.20	464.80	460.60	457.20	453.00
SBIN	1205.75	1235.25	1220.50	1200.25	1185.50	1165.25
SIEMENS	1225.85	1272.62	1249.23	1227.62	1204.23	1182.62
STER	562.6	580.47	571.53	561.77	552.83	543.07
SUNPHARMA	989.4	1036.47	1012.93	991.47	967.93	946.47
SUZLON	1251.4	1271.90	1261.65	1248.65	1238.40	1225.40
TATAMOTORS	715.2	738.73	726.97	718.03	706.27	697.33
TATAPOWER	588.3	602.50	595.40	582.80	575.70	563.10
TATASTEEL	591.9	607.47	599.68	587.37	579.58	567.27
TCS	1250.25	1290.68	1270.47	1258.28	1238.07	1225.88
VSNL	453.55	466.48	460.02	453.53	447.07	440.58
WIPRO	544.05	564.78	554.42	548.43	538.07	532.08
ZEEL	284.1	291.37	287.73	285.37	281.73	279.37

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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